

Consolidated Financial Statements
June 30, 2025 and 2024
Green Dot Public Schools

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Independent Auditor's Report

Board of Directors
Green Dot Public Schools
Los Angeles, California

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the consolidated financial statements of Green Dot Public Schools (GDPS) (a California Nonprofit Public Benefit Corporation), which comprise the consolidated statement of financial position as of June 30, 2025, and the related consolidated statements of activities and cash flows for the year then ended, and the related notes to the consolidated financial statements.

In our opinion, the accompanying consolidated financial statements referred to above present fairly, in all material respects, the financial position of GDPS as of June 30, 2025, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of GDPS and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about GDPS' ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the consolidated financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the consolidated financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of GDPS' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the consolidated financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about GDPS' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The accompanying supplementary information such as the consolidated Schedule of Expenditures of Federal Awards, as required by Title 2 U.S. *Code of Federal Regulations (CFR)* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* and other supplementary information on pages 30-136 are presented for purposes of additional analysis and are not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare consolidated financial statements. The information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the consolidated Schedule of Expenditures of Federal Awards and other supplementary information are fairly stated in all material respects in relation to the consolidated financial statements as a whole.

Other Information

Management is responsible for the other information included in the financial statements. The other information comprises the Local Education Agency Organization Structure but does not include the consolidated financial statements and our auditor's report thereon. Our opinion on the consolidated financial statements does not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the consolidated financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated January 28, 2026 on our consideration of GDPS' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of GDPS' internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering GDPS' internal control over financial reporting and compliance.

Report on Comparative Information

We have previously audited 2024 consolidated financial statements of GDPS, and we expressed an unmodified audit opinion on those audited consolidated financial statements in our report dated December 15, 2024. In our opinion, the comparative information presented herein as of and for the year ended June 30, 2024, is consistent, in all material respects, with the audited consolidated financial statements from which it has been derived.

Eide Bailly LLP

Ontario, California
January 28, 2026

Green Dot Public Schools
Consolidated Statement of Financial Position
June 30, 2025 and 2024

	2025	2024
Assets		
Current assets		
Cash and cash equivalent	\$ 71,511,492	\$ 121,079,285
Restricted cash	9,500,234	6,970,108
Investments	29,924,078	-
Receivables	28,403,574	33,963,005
Prepaid expenses and other current assets	1,065,949	269,576
Total current assets	140,405,327	162,281,974
Non-current assets		
Restricted cash	10,561,465	14,121,016
Security deposits	324,993	583,026
Operating lease receivable	-	780,206
Operating lease right-of-use asset	12,138,104	12,497,024
Property and equipment	126,641,282	118,661,093
Total non-current assets	149,665,844	146,642,365
Total assets	\$ 290,071,171	\$ 308,924,339
Liabilities		
Current liabilities		
Accounts payable and accruals	\$ 19,377,686	\$ 26,501,353
Interest payable	2,206,859	2,357,128
Deferred revenue	82,776	-
Refundable advance	18,500,684	27,323,849
Current portion of operating lease liability	1,535,803	1,932,485
Current portion of proposition construction loans	1,197,420	1,169,228
Current portion of notes payable	286,474	-
Current portion of bonds payable	2,380,000	2,275,000
Total current liabilities	45,567,702	61,559,043
Long-term liabilities		
Operating lease liability, less current portion	11,196,002	11,088,466
Proposition construction loans, less current portion	19,131,901	20,329,320
Notes payable, less current portion	8,520,283	-
Bonds payable, less current portion and net of unamortized bond issuance costs and bond premium	98,109,722	100,522,754
Total long-term liabilities	136,957,908	131,940,540
Total liabilities	182,525,610	193,499,583

Green Dot Public Schools
 Consolidated Statement of Financial Position
 June 30, 2025 and 2024

	2025	2024
Net Assets		
Without donor restriction	\$ 105,221,216	\$ 113,019,108
With donor restriction	2,324,345	2,405,648
Total net assets	107,545,561	115,424,756
Total liabilities and net assets	\$ 290,071,171	\$ 308,924,339

Green Dot Public Schools
Consolidated Statement of Activities
Years Ended June 30, 2025 and 2024

	2025	2024
Net Assets Without Donor Restriction		
Support and revenues		
Local Control Funding Formula	\$ 145,916,010	\$ 148,783,884
Federal revenue	20,616,857	32,869,949
Other State revenue	49,157,176	46,694,328
Contributions and grants	199,602	339,810
Lease income	909,738	1,124,203
Local revenue	5,553,192	2,224,017
Realized and unrealized gain	39,402	-
Interest income	4,974,053	4,897,297
Net assets released from restrictions	4,007,782	1,273,163
	231,373,812	238,206,651
Expenses		
Program services		
Salaries and benefits	121,837,859	116,128,254
Student services	41,963,603	46,939,372
Materials and supplies	10,713,128	15,704,970
Student nutrition	8,179,953	5,532,733
Other expenses	870,984	1,210,553
Depreciation and amortization	4,578,899	4,765,803
Occupancy	17,057,043	16,835,128
Loss on disposal of leasehold improvements	1,519,717	-
Interest	5,644,603	5,830,688
Subtotal	212,365,789	212,947,501
Management and general		
Salaries and benefits	14,885,375	6,671,280
Depreciation and amortization	1,092,653	514,035
Occupancy	2,262,251	2,191,113
Loss on lease termination	756,767	-
Operating expenses	7,808,869	14,286,918
Subtotal	26,805,915	23,663,346
Total expenses	239,171,704	236,610,847
Change in Net Assets Without Donor Restriction	(7,797,892)	1,595,804
Net Assets with Donor Restriction		
Contributions and grants	2,130,072	1,503,599
Other state revenue	1,796,407	1,582,074
Net assets released from restrictions	(4,007,782)	(1,273,163)
Change in Net Assets with Donor Restriction	(81,303)	1,812,510
Change in Net Assets	(7,879,195)	3,408,314
Net Assets, Beginning of Year	115,424,756	112,016,442
Net Assets, End of Year	\$ 107,545,561	\$ 115,424,756

Green Dot Public Schools
Consolidated Statement of Cash Flows
Years Ended June 30, 2025 and 2024

	2025	2024
Operating Activities		
Change in net assets	\$ (7,879,195)	\$ 3,408,314
Adjustments to reconcile change in net assets to net cash from (used for) operating activities		
Depreciation and amortization expense	5,671,552	5,279,838
Interest expense attributable to the amortization of bond issuance costs and premium on bonds	(33,032)	(10,791)
Realized and unrealized gain on operating investments	(39,402)	-
Loss on asset reclassification	-	37,000
Loss on asset transfer	-	1,259,266
Loss on disposal of property and equipment	-	584,273
Loss on disposal of leasehold improvements	1,519,717	-
Loss on lease termination	756,767	-
Changes in operating assets and liabilities		
Receivables	5,559,431	4,216,623
Prepaid expenses and other current assets	(796,373)	(69,432)
Operating lease receivable	23,439	(280,749)
Security deposits	258,033	47,795
Accounts payable and accruals	(7,123,667)	2,284,557
Interest payable	(150,269)	(43,052)
Operating lease assets and liabilities	69,772	(348,614)
Deferred revenue	82,776	-
Refundable advance	(8,823,165)	(14,623,067)
Net Cash from (used for) Operating Activities	(10,903,616)	1,741,961
Investing Activities		
Purchases of investments	(33,901,020)	-
Proceeds from the sales of investments	4,016,344	-
Purchase of property and equipment	(15,171,456)	(4,387,751)
Net Cash from (used for) Investing Activities	(45,056,132)	(4,387,751)

Green Dot Public Schools
Consolidated Statement of Cash Flows
Years Ended June 30, 2025 and 2024

	2025	2024
Financing Activities		
Proceeds from note payable	\$ 8,806,757	\$ -
Principal payments on proposition construction loans	(1,169,227)	(1,193,032)
Principal payments on bonds	(2,275,000)	(2,005,000)
Net Cash from (used for) Financing Activities	5,362,530	(3,198,032)
Net Change in Cash and Restricted Cash	(50,597,218)	(5,843,822)
Cash and Restricted Cash, Beginning of Year	142,170,409	148,014,231
Cash and Restricted Cash, End of Year	\$ 91,573,191	\$ 142,170,409
Cash and cash equivalents	\$ 71,511,492	\$ 121,079,285
Cash restricted to construction	-	25,999
Cash restricted to debt obligations	20,061,699	21,065,125
Total Cash and Restricted Cash	\$ 91,573,191	\$ 142,170,409
Supplemental Cash Flow Disclosure		
Cash paid during the year in interest	\$ 6,713,944	\$ 5,879,674
Supplemental Disclosure of Non-cash Investing and Financing Activity		
Lease liabilities arising from obtaining right-of-use assets	\$ 1,611,813	\$ -

Note 1 - Principal Activity and Significant Accounting Policies

Green Dot Public Schools California (a California Nonprofit Public Benefit Corporation) was organized in 1999. In May 2025, Green Dot Public Schools California legally changed the name to Green Dot Public Schools (“GDPS”).

GDPS was founded upon the simple idea that every child in every community deserves to go to a great school. GDPS is proving it can achieve better student outcomes with the same student population, lower per pupil spending in the classroom, and a unionized workforce. Purposefully locating its schools in historically underserved communities lacking in high-quality educational opportunities, GDPS seeks to close persistent gaps in access and opportunity between its students and their more affluent peers.

During the fiscal year ended June 30, 2025, GDPS operated eighteen (18) charter schools. The charter schools operate under the approval of the California State Board of Education and the Inglewood Unified School District (“IUSD”), Lennox School District (“LSD”), Los Angeles County Office of Education (“LACOE”), Compton Unified School District (“CUSD”), and Los Angeles Unified School District (“LAUSD”). The charter schools receive per-pupil funding to help support operations.

Charter School Name	Charter Number	Authorizer	Charter Expiration	Grades Served	Number of Students Served
Ánimo Leadership Charter High School	0281	Lennox SD	June 30, 2027	9-12	634
Ánimo Inglewood Charter High School	0432	Inglewood USD	June 30, 2028	9-12	591
Ánimo City of Champions Charter High School	1874	Los Angeles COE	June 30, 2028	9-12	296
Ánimo Compton Charter Middle School	1990	Compton USD	June 30, 2026	6-12	370
Oscar De La Hoya Ánimo Charter High School	0581	Los Angeles USD	June 30, 2026	9-12	515
Ánimo Ellen Ochoa Charter Middle School	1286	Los Angeles USD	June 30, 2026	6-8	280
Ánimo South Los Angeles Charter High School	0602	Los Angeles USD	June 30, 2027	9-12	584
Ánimo Legacy Charter Middle School	1288	Los Angeles USD	June 30, 2027	6-8	885
Ánimo Venice Charter High School	0648	Los Angeles USD	June 30, 2027	9-12	334
Ánimo Jackie Robinson Charter High School	0793	Los Angeles USD	June 30, 2027	9-12	607
Ánimo Jefferson Charter Middle School	1216	Los Angeles USD	June 30, 2028	6-8	427
Ánimo Ralph Bunche Charter High School	0781	Los Angeles USD	June 30, 2027	9-12	532
Ánimo Mae Jemison Charter Middle School	1624	Los Angeles USD	June 30, 2027	6-8	441
Ánimo Pat Brown Charter High School	0649	Los Angeles USD	June 30, 2027	9-12	617
Ánimo Florence-Firestone Charter Middle School	1794	Los Angeles USD	June 30, 2027	6-8	435
Ánimo Watts College Preparatory Academy	0783	Los Angeles USD	June 30, 2027	9-12	546
Ánimo James B. Taylor Charter Middle School	1287	Los Angeles USD	June 30, 2027	6-8	463
Alain Leroy Locke College Preparatory Academy	1050	Los Angeles USD	June 30, 2026	9-12	1,156
					<u>9,713</u>

Other Related Entities

Delta Properties, Inc.

Delta Properties, Inc. (“Delta”) (a California Nonprofit Public Benefit Corporation) was formed in 2008 to support GDPS. Together with its subsidiaries, 111th Place LLC, 8255 Beach LLC, 12628 S. Avalon LLC, 3425 Manchester LLC, 1655 27th Street Facilities LLC, 8205 Beach LLC, 810 E. 111th LLC, 12700 S. Avalon LLC, 11044 S. Freeman LLC, 4360 Dozier LLC, and 900 Rosecrans LLC. Delta’s primary purpose is to finance, develop, lease, and maintain certain school facilities for the exclusive use of GDPS. GDPS is the sole member of Delta. Delta has a separate Board of Directors, approved by GDPS’ Board of Directors.

Principles of Consolidation

The consolidated financial statements include the accounts of Delta and its wholly owned subsidiary single member limited liability companies: 111th Place LLC, 8255 Beach LLC, 12628 S. Avalon LLC, 3425 Manchester LLC, 1655 27th Street Facilities LLC, 8205 Beach LLC, 810 E. 111th LLC, 12700 S. Avalon LLC, 11044 S. Freeman LLC, 4360 Dozier LLC and 900 Rosecrans LLC. The consolidated financial statements also include the accounts of GDPS regional office and each individual charter school. All significant intra-entity accounts and transactions have been eliminated in consolidation. Unless otherwise noted, these consolidated entities are hereinafter referred to as GDPS.

Basis of Accounting

The accompanying consolidated financial statements were prepared using the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America as applicable to nonprofit organizations. Revenues are recognized as discussed below, and expenditures are recognized in the accounting period in which the liability is incurred.

Comparative Financial Information

The accompanying consolidated financial statements include certain prior-year comparative information. Such information does include sufficient detail to constitute a presentation in conformity with GAAP. Accordingly, such information should be read in conjunction with GDPS’ audited consolidated financial statements for the year ending June 30, 2024, from which information was derived.

Net Assets

Net assets, revenues, gains, and losses are classified based on the existence or absence of donor or grantor restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net Assets Without Donor Restrictions – Net assets available for use in general operations and not subject to donor restrictions.

Net Assets with Donor Restrictions – Net assets subject to donor (or certain grantor) restrictions. Some donor imposed (or grantor) restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity.

Restricted Cash

Restricted cash in the amount of \$9,500,234 represents the remaining balance of funds received which are limited in use for the payment of costs of constructing and operating new facilities resulting from proceeds of the Charter School Revenue Bonds and debt service payments for current principal and interest payments. Non-current restricted cash in the amount of \$10,561,465 relates to the debt service reserve requirements related to the Charter School Revenue Bonds and is held as non-current to satisfy the long-term obligation.

Concentration of Credit Risk

GDPS maintains its cash in bank deposit accounts which exceed federally insured limits. Accounts are guaranteed by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000 per depositor, per insured bank, for each account ownership category. At June 30, 2025, GDPS had approximately \$91,628,876, in excess of FDIC-insured limits.

Investments

Investment purchases are recorded at cost, or if donated, at fair value on the date of donation. Thereafter, investments are reported at their fair values in the statement of financial position. Net investment return/(loss) is reported in the statement of activities and consists of dividend income, realized and unrealized capital gains and losses, less external and direct internal investment expenses.

Receivables and Credit Policies

Receivables consist primarily of noninterest-bearing amounts due for educational programs. Management determines the allowance for uncollectable receivables based on historical experience, an assessment of economic conditions, and a review of subsequent collections. Receivables are written off when deemed uncollectable. No allowance for doubtful accounts has been established, as GDPS deems all amounts to be fully collectible. Substantially all outstanding receivables as of June 30, 2025, are due from state and/or federal sources related to grant contributions and are expected to be collected within a period of less than one year.

Intra-Entity Transactions

Intra-entity transactions results from a net cumulative difference between resources provided by GDPS Regional Office to each individual charter school and reimbursement for those resources from each individual charter school to GDPS Regional Office. Intra-entity transfers include certain costs of shared liabilities and shared assets between GDPS.

Property and Equipment

Property and equipment additions over \$5,000 are recorded at cost, or if donated, at fair value on the date of donation. Depreciation and amortization are computed using the straight-line method over the estimated useful lives of the assets ranging from 3 to 40 years, or in the case of capitalized leased assets or leasehold improvements, the lesser of the useful life of the asset or the lease term. When assets are sold or otherwise disposed of, the cost and related depreciation or amortization are removed from the accounts, and any remaining gain or loss is included in the statement of activities. Cost of maintenance and repairs that do not improve or extend the useful lives of the respective assets are expensed currently.

GDPS reviews the carrying values of fixed assets for impairment whenever events or circumstances indicate that the carrying value of an asset may not be recoverable from the estimated future cash flows expected to result from its use and eventual disposition. When considered impaired, an impairment loss is recognized to the extent carrying value exceeds the fair value of the asset. There were no indicators of asset impairment during the year ended June 30, 2025.

Right-of-Use Leased Assets and Liabilities

Right-of-use leased assets and the related liabilities are recognized at the lease commencement date and represent GDPS' right-of-use an underlying asset and lease obligations for the lease term. Right-of-use leased assets are measured at the initial value of the lease liability plus any payments made to the lessor before the commencement of the lease term, less any lease incentives received from the lessor at or before the commencement of the lease term, plus any initial direct costs necessary to place the lease asset into service. Right-of-use leased assets are amortized over the shorter of the lease term or the useful life of the underlying asset using the straight-line method. The amortization period varies among the leases.

Revenue and Revenue Recognition

Operating funds for GDPS are derived principally from state and federal sources. GDPS receives state funding based on each of the enrolled student's average daily attendance in its schools. Contributions are recognized when cash or notification of an entitlement is received.

A portion of GDPS' revenue is derived from cost-reimbursable federal and state contracts and grants, which are conditioned upon certain performance requirements and/or the incurrence of allowable qualifying expenses. Amounts received are recognized as revenue when GDPS has incurred expenditures in compliance with specific contract or grant provisions. Amounts received prior to incurring qualifying expenditures are reported as refundable advances in the consolidated statement of financial position. At June 30, 2025, conditional contributions approximating \$18,595,000, for which no amounts had been received in advance, have not been recognized in the accompanying consolidated financial statements.

Debt Issuance Costs

Debt issuance costs are amortized over the period the related obligation is outstanding using the effective interest method. Debt issuance costs are included within bonds payable in the consolidated statement of financial position. Amortization of debt issuance costs is included in interest expense in the accompanying consolidated financial statements.

Donated Services and In-Kind Contributions

Volunteers contribute significant amounts of time to program services, administration, and fundraising and development activities; however, the consolidated financial statements do not reflect the value of these contributed services because they do not meet recognition criteria prescribed by generally accepted accounting principles. Contributed goods are recorded at fair value at the date of donation. Donated professional services are recorded at the respective fair values of the services received. No significant contributions of such goods or services were received during the year ended June 30, 2025.

Functional Allocation of Expenses

The consolidated financial statements report categories of expenses that are attributed to program service activities or supporting services activities such as management and general activities. The costs of program and supporting services activities have been summarized on a functional basis in the consolidated statement of activities. The consolidated statement of activities presents the natural classification detail of expenses by function. Accordingly, certain costs have been allocated among the programs and supporting services benefited based on management's estimates. All expenses, excluding depreciation and amortization, and grant disbursements, are allocated on the basis of estimates of time and effort.

Income Taxes

GDPS including other related entities noted above, are organized as a California nonprofit corporation and have and has been recognized by the Internal Revenue Service ("IRS") as exempt from federal income taxes under Section 501(a) of the Internal Revenue Code as an organization described in Section 501(c)(3), and qualifies for the charitable contribution deduction under Section 170(b)(1)(A)(vi). It is also exempt from State franchise and income taxes under Section 23701(d) of the California Revenue and Taxation Code. GDPS is annually required to file a Return of Organization Exempt from Income Tax (Form 990) with the IRS. In addition, GDPS is subject to income tax on net income that is derived from business activities that are unrelated to its exempt purposes. GDPS determined that it is not subject to unrelated business income tax and has not filed an Exempt Organization Business Income Tax Return (Form 990-T) with the IRS.

Management believes that GDPS has appropriate support for any tax positions taken affecting its annual filing requirements, and as such, does not have any uncertain tax positions that are material to the consolidated financial statements. GDPS would recognize future accrued interest and penalties related to unrecognized tax benefits and liabilities in income tax expense if such interest and penalties are incurred.

Estimates

The preparation of consolidated financial statements in conformity with generally accepted accounting principles requires GDPS to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

Financial Instruments and Credit Risk

Deposit concentration risk is managed by placing cash, money market accounts, and certificates of deposit with financial institutions believed by management to be creditworthy. At times, amounts on deposit may exceed insured limits or include uninsured investments in money market mutual funds. To date, no losses have been experienced in any of these accounts. Credit risk associated with receivables is considered to be limited due to high historical collection rates and because substantial portions of the outstanding amounts are due from governmental agencies supportive of the GDPS' mission.

Note 2 - Liquidity and Availability

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the consolidated statement of financial position date, comprise the following:

Financial Assets	
Cash	\$ 71,511,492
Receivables	28,403,574
Investments	29,924,078
Financial Assets, at year-end	129,839,144
Less those unavailable for general expenditures within one year, due to donor-imposed restrictions:	
Restrictions by donor with purpose restrictions	(2,324,345)
Financial assets available to meet cash needs for general expenditures within one year	\$ 127,514,799

As part of GDPS' liquidity management, it has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations become due. In addition, the Organization invests cash in excess of daily requirements in short-term investments. To help manage unanticipated liquidity needs, the Organization has committed lines of credit in the amount of \$1,000,000, which it could draw upon.

Note 3 - Fair Value Measurements and Disclosures

The Organization has determined the fair value of certain assets in accordance with generally accepted accounting principles, which provides a framework for measuring fair value.

Fair value is defined as the exchange price that would be received for an asset in the most advantageous market for the asset in an orderly transaction between market participants on the measurement date. Valuation techniques should maximize the use of observable inputs and minimize the use of unobservable inputs. A fair value hierarchy has been established, which prioritizes the valuation inputs into three broad levels.

Level 1 inputs consist of quoted prices (unadjusted) in active markets for identical assets that can be accessed at the reporting date. Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for the related asset, either directly or indirectly. These include quoted prices for similar assets in active markets, quoted prices for identical or similar assets in markets that are not active, inputs other than quoted prices that are observable for the asset and market corroborated inputs. Level 3 inputs are unobservable inputs related to the asset. In these situations, inputs are developed using the best information in the circumstances.

In some cases, the inputs used to measure the fair value of an asset might be categorized within different levels of the fair value hierarchy. In those cases, the fair value measurement is categorized in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement. Assessing the significance of a particular input to an entire measurement requires judgment, taking into account factors specific to the asset. The categorization of an asset within the hierarchy is based upon the pricing transparency of the asset and does not necessarily correspond to an assessment of the quality, risk, or liquidity profile of the asset.

A significant portion of investments are classified within Level 1 because they are comprised of mutual funds with readily determinable fair values based on daily redemption values. Certain certificates of deposit are considered invested and traded in the financial markets. Those certificates of deposit, fixed income securities and other securities are valued by the custodians of the securities using pricing models based on credit quality, time to maturity, stated interest rates and market-rate assumptions, and are classified within Level 2.

The following table presents assets and liabilities measured at fair value on a recurring basis, as identified in the following, at June 30, 2025:

	Quoted Prices in Active Markets (Level 1)
Investments	
U.S. Treasury Bills	\$ 29,924,078

Note 4 - Property and Equipment

Property and equipment consist of the following at June 30, 2025 and 2024:

	2025	2024
Land	\$ 28,316,355	\$ 28,316,355
Building improvements	88,631,142	88,634,138
Leasehold improvements	62,897,299	53,407,865
Computer and equipment	9,142,340	5,891,896
Work in progress	5,876,923	4,962,069
Subtotal	194,864,059	181,212,323
Less: accumulated depreciation and amortization	(68,222,777)	(62,551,230)
Total property and equipment	\$ 126,641,282	\$ 118,661,093

In connection with work in progress, GDPS has entered into commitments for its construction projects. As of June 30, 2025, GDPS has \$7,970,952 of costs to incur to complete the outstanding commitments on its projects.

Note 5 - Proposition Construction Loans

Ánimo Leadership CHS

Per Proposition 47 and 1D, one-half of the approved project costs paid under the award are reimbursed in the form of a State grant (recorded as proposition construction revenue and expense on the Statement of Activities). One-half of the approved project costs paid under the award are required to be remitted back to the State in the form of loan payments over a period not to exceed thirty (30) years.

The original proposition construction loan obligation of \$12,071,778 for building improvements represents one-half of the costs incurred for Ánimo Leadership CHS' approved Proposition 47 and 1D project.

\$ 7,601,745

Oscar de la Hoya Ánimo CHS

Per Proposition 55 and 1D, one-half of the approved project costs paid under the award are reimbursed in the form of a State grant (recorded as proposition construction revenue and expense on the Statement of Activities). One-half of the approved project costs paid under the award are required to be remitted back to the State in the form of loan payments over a period not to exceed thirty (30) years.

The original proposition construction loan obligation of \$13,892,600 for building improvements represents one half of the costs incurred for Oscar de la Hoya Ánimo CHS' approved Proposition 55 and 1D project.

8,057,772

Ánimo Venice CHS

Per Proposition 55, one-half of the approved project costs paid under the award are reimbursed in the form of a State grant (recorded as earned revenue and proposition expense on the Statement of Activities). One-half of the approved project costs paid under the award are required to be remitted back to the State of California in the form of lease payments over a period not to exceed thirty (30) years.

The original loan obligation of \$8,256,797 for building improvements represents one-half of the costs incurred for Ánimo Venice CHS' approved Proposition 55 project.

4,669,804

Total

\$ 20,329,321

Future maturities of Proposition construction loan including interest are as follows:

Year Ending June 30,	Principal
2026	\$ 1,197,420
2027	1,226,301
2028	1,255,891
2029	1,286,203
2030	1,317,258
Thereafter	14,046,248
Total	\$ 20,329,321

Note 6 - Notes Payable

Assumption Agreement dated May 8, 2025, GDPS has assumed certain financial obligations previously held by Today's Fresh Start Inc with interest of 2.00% per annum due monthly commencing on August 1, 2025 and maturing on September 1, 2051. The agreement is secured by property located on 3401-3405 W. Imperial Highway, Inglewood, CA 90303 and 3401 W. 113th St., Inglewood, CA 90303 which was received in consideration. GDPS has agreed to assume all unperformed obligations includes the responsibility to observe and perform all covenants.

\$ 8,806,757

Future maturities of notes payable including interest are as follows:

Year Ending June 30,	Principal
2026	\$ 286,474
2027	262,453
2028	267,748
2029	273,149
2030	278,660
Thereafter	7,438,273
Total	\$ 8,806,757

Note 7 - Bonds Payable

Delta

School Facility Revenue Bonds, Series 2015A

Due diligence is performed annually and the investment rating of BBB- remains assigned to GDPS CA by Standard & Poors. The bonds were priced on September 14, 2015 at a 4.95 percent weighted interest rate on a par amount of \$26,710,000.

The bond transaction closed on September 29, 2015. Details of these bonds are as follows:

Series 2015A

Series 2015A consisted of \$26,710,000 in tax-exempt School Facility Revenue Bonds. The bonds mature from August 1, 2025 through August 1, 2045, with interest rates of 4.00-5.00 percent. Unamortized bonds issuance costs are amortized based on an effective interest rate of 4.76 percent. Proceeds of the bonds were used to acquire, construct, expand, remodel, renovate, improve, furnish and equip school facilities for use by GDPS CA. Issuance secured by deed of trust on those school facilities. Starting February 1, 2016, interest coupon payments are due semi-annually on February 1 and August 1. Bond Principal payments are due annually on August 1, beginning August 1, 2023.

\$ 25,915,000

School Facility Revenue Bonds, Series 2018A

Due diligence is performed annually by Standard & Poor's and an investment grade rating of BBB- was assigned to GDPS CA. The bonds were priced on September 27, 2018 at a 5.00 percent weighted interest rate on a par amount of \$55,570,000.

The bond transaction closed on October 11, 2018. Details of these bonds are as follows:

Series 2018A

Series 2018A consisted of \$55,570,000 in tax-exempt School Facility Revenue Bonds. The bonds mature on August 1, 2048, with interest rates of 5.00 percent. Unamortized bonds issuance costs are amortized based on an effective interest rate of 4.32 percent. Proceeds of the bonds were used to acquire, construct, expand, remodel, renovate, improve, furnish and equip school facilities for use by GDPS CA. Issuance secured by deed of trust on those school facilities. Starting February 1, 2019, interest coupon payments are due semi-annually on February 1 and August 1. Bond Principal payments are due annually on August 1, beginning August 1, 2020.

51,175,000

School Facility Revenue Bonds, Series 2022A and 2022B

Due diligence is performed annually by Standard & Poor's and an investment grade rating of BBB- was assigned to GDPS CA. The bonds were priced on October 27, 2022, at a 5.95 percent weighted interest rate on a par amount of \$22,965,000. The bond transaction closed on November 1, 2022. Details of these bonds are as follows:

Series 2022A

Series 2022A consisted of \$22,510,000 in tax-exempt School Facility Revenue Bonds. The bonds mature on August 1, 2052, with interest rates of 5.00-5.75 percent. Unamortized bonds issuance costs are amortized based on an effective interest rate of 5.52 percent. Proceeds of the bonds were used to acquire, construct, expand, remodel, renovate, improve, furnish and equip school facilities for use by GDPS CA. Issuance secured by deed of trust on those school facilities. Starting February 1, 2023, interest coupon payments are due semi-annually on February 1 and August 1. Bond Principal payments are due annually on August 1, beginning August 1, 2023.

	\$ 22,200,000
Subtotal outstanding bonds	99,290,000
Premium on School Facility Revenue Bonds, Series 2015A	\$ 523,576
Premium on School Facility Revenue Bonds, Series 2018A	3,148,975
Premium on School Facility Revenue Bonds, Series 2022A	1,155
Subtotal premium on bonds	3,673,706
Bond issuance costs on School Facility Revenue Bonds, Series 2015A	(700,211)
Bond issuance costs on School Facility Revenue Bonds, Series 2018A	(1,018,105)
Bond issuance costs on School Facility Revenue Bonds, Series 2022A	(755,668)
Subtotal debt issuance costs on bonds	(2,473,984)
Total	\$ 100,489,722

Future maturities of bonds payable excluding interest are as follows:

Year Ending June 30,	Principal
2026	\$ 2,380,000
2027	2,490,000
2028	2,615,000
2029	2,745,000
2030	2,880,000
Thereafter	86,180,000
Total future maturities	99,290,000
Plus: unamortized premium	3,673,706
Less: unamortized debt issuance costs	(2,473,984)
Total	\$ 100,489,722

Note 8 - Leases

GDPS leases certain real property for the operation of charter schools with various terms under long-term, non-cancelable operating lease agreements. The leases expire at various dates through June 1, 2048. GDPS included in the determination of the right-of-use assets and lease liabilities any renewal options when the options are reasonably certain to be exercised. The agreements generally require GDPS to pay insurance and repairs.

GDPS elected the option to use the risk-free rate determined using a period comparable to the lease terms as the discount rate.

GDPS has elected the short-term lease exemption for all leases with a term of twelve (12) months or less for both existing and ongoing operating leases to not recognize the asset and liability for these leases. Lease payments for short-term leases are recognized on straight-line basis. GDPS has real property short term lease agreements for the year ended June 30, 2025.

GDPS elected the practical expedient to not separate lease and non-lease components for real estate leases.

Total lease costs for the year ended June 30, 2025 and 2024 were as follows:

	2025	2024
Operating lease cost	\$ 2,734,124	\$ 2,523,914
Short-term lease cost	868,357	787,724
Sublease income	660,561	880,749

The following table summarizes the supplemental cash flow information for the year ended June 30, 2025 and 2024:

	<u>2025</u>	<u>2024</u>
Cash paid for amounts included in the measurement of lease liabilities		
Operating cash flows from operating leases	\$ 2,597,336	\$ 2,086,391
Right-of-use assets obtained in exchange for lease liabilities		
Operating leases	\$ 1,612,523	\$ 3,584,333

The following summarizes the weighted-average remaining lease term and weighted-average discount rate:

	<u>2025</u>	<u>2024</u>
Weighted-average remaining lease term		
Operating leases	11.36 years	22.46 Years
Weighted-average discount rate		
Operating leases	4.32%	3.83%

The future minimum lease payments under non-cancelable operating leases with terms greater than one year are listed below as of June 30, 2025 and 2024.

<u>Year Ending June 30,</u>	<u>Operating</u>	
	<u>June 30, 2025</u>	<u>June 30, 2024</u>
2026	\$ 2,059,462	\$ 2,429,585
2027	2,326,661	2,021,502
2028	2,380,210	2,066,003
2029	1,517,395	2,111,732
2030	1,533,966	1,240,863
Thereafter	<u>7,129,650</u>	<u>7,525,742</u>
Total lease payments	16,947,344	17,395,427
Less interest	<u>(4,215,539)</u>	<u>(4,374,476)</u>
Present value of lease liabilities	<u>\$ 12,731,805</u>	<u>\$ 13,020,951</u>

Operating Lease Revenue

During the year ended June 30, 2025, GDPS terminated an operating sublease agreement with a tenant. The lease was originally scheduled to expire on June 30, 2028, but was mutually terminated effective June 30, 2025.

The termination resulted in the early cessation of lease income and the recognition of a loss of \$756,767, primarily due to foregone rental income for the remaining lease. The loss is included in the consolidated statements of operations under "Loss on lease termination" within statement of activities.

Total lease income for the year ended June 30, 2025 and 2024 was as follows:

	2025	2024
Operating sublease income	<u>\$ 660,561</u>	<u>\$ 880,749</u>

The following table summarizes the supplemental cash flow information for the year ended June 30, 2025 and 2024:

	2025	2024
Cash received from sublease payments	<u>\$ 684,000</u>	<u>\$ 600,000</u>

Note 9 - Line of Credit

As of June 30, 2025, GDPS maintained a revolving line of credit with a bank, with a maximum principal amount of \$1,000,000. The line of credit was renewed during the year, with a new maturity date of November 15, 2025. The line of credit remains subject to the terms and conditions of the existing loan documentation, as modified by the renewal notice. The interest rate applicable to the unpaid principal balance is equal to the sum of the applicable index plus 1.00%, subject to any maximum or minimum rates as set forth in the loan agreement.

No amounts were drawn on the line of credit as of year-end, and there was no outstanding balance as of June 30, 2025.

Note 10 - Net Assets

Net assets consist of the following at June 30, 2025 and 2024:

	2025	2024
Net assets with donor restrictions		
Subject to expenditure for specified purpose		
Alexis Rappaport Opportunity Fund	\$ 113,827	\$ 175,668
Ánimo James B. Taylor Enrichment	6,282	40,162
Ballmer Group - Black Student Success	289,697	491,050
Children's Institute - Community Schools Support	9,110	-
Coro Summer Program	39,500	49,500
IGNITE Network Partnership Program	69,521	-
LCFF Equity Multiplier	1,796,408	1,582,074
Windsong Trust - ModelFlex	-	53,551
Special Education Pilot Program	-	13,643
Total net assets with donor restrictions	<u>\$ 2,324,345</u>	<u>\$ 2,405,648</u>

Net assets were released from donor restrictions by incurring expenses satisfying the restricted purpose or by occurrence of the passage of time or other events specified by the donors for the year ended June 30, 2025 and 2024.

	2025	2024
Expiration of time restrictions	\$ -	\$ -
Satisfaction of purpose restrictions		
Alexis Rappaport Opportunity Fund	154,567	64,188
Ánimo Jackie Robinson Lifting to Great Program	-	64,040
Ánimo James B. Taylor Enrichment	116,880	114,132
Ballmer Group - Black Student Success	951,353	332,954
The Eli and Edythe Broad Foundation - ModelFlex	428,547	-
Children's Institute - Community Schools Support	240,888	-
Coro Summer Program	10,000	5,000
ECMC Foundation - FAFSA Support	56,453	-
Emergency Covid Relief	-	31,790
IGNITE Network Partnership Program	5,479	-
J.K. Livin Foundation	51,182	87,640
LCFF Equity Multiplier	1,582,073	-
Windsong Trust - ModelFlex	394,417	482,172
Project Lead The Way	-	10,000
Special Education Pilot Program	13,643	52,973
Stuart Foundation - Core Support	-	28,274
Great Public Schools Now - Summer of Joy	2,300	-
	<u>\$ 4,007,782</u>	<u>\$ 1,273,163</u>

Note 11 - Employee Retirement Systems

Qualified employees are covered under multiple-employer defined benefit pension plans maintained by agencies of the State of California. Academic employees are members of the California State Teachers' Retirement System ("CalSTRS") and classified employees are members of the California Public Employees' Retirement System ("CalPERS").

The details of each plan are as follows:

California State Teachers' Retirement System (CalSTRS)

Plan Description

GDPS contributes to the State Teachers Retirement Plan ("STRP") administered by CalSTRS. STRP is a cost-sharing multiple-employer public employee retirement system defined benefit pension plan. Benefit provisions are established by State statutes, as legislatively amended, within the State Teachers' Retirement Law. If a participating employer stops contribution to the plan, the unfunded obligations of the plan may be borne by the remaining participating employers as all plan assets are held by the plan and all benefit obligations are borne by the STRP.

A full description of the pension plan regarding benefit provisions, assumptions (for funding, but not accounting purposes), and membership information is listed in the June 30, 2023, annual actuarial valuation report, Defined Benefit Program Actuarial Valuation. This report and CalSTRS audited financial information are publicly available reports that can be found on the CalSTRS website under Publications at: <https://www.calstrs.com/forms-publications>.

Benefits Provided

The STRP provides retirement, disability and survivor benefits to beneficiaries. Benefits are based on members' final compensation, age and years of service credit. Members hired on or before December 31, 2012, with five (5) years of credited service are eligible for the normal retirement benefit at age sixty (60). Members hired on or after January 1, 2013, with five years of credited service are eligible for the normal retirement benefit at age sixty two (62). The normal retirement benefit is equal to 2.0% of final compensation for each year of credited service.

The STRP is comprised of four programs: Defined Benefit Program, Defined Benefit Supplement Program, Cash Balance Benefit Program and Replacement Benefits Program. The STRP holds assets for the exclusive purpose of providing benefits to members and beneficiaries of these programs. CalSTRS also uses plan assets to defray reasonable expenses of administering the STRP. Although CalSTRS is the administrator of the STRP, the State is the sponsor of the STRP and obligor of the trust. In addition, the State is both an employer and nonemployer contributing entity to the STRP.

GDPS contributes exclusively to the STRP Defined Benefit Program; thus, disclosures are not included for the other plans.

The STRP provisions and benefits in effect at June 30, 2025, are summarized as follows:

	STRP Defined Benefit Program	
	On or before December 31, 2012	On or after January 1, 2013
Hire date		
Benefit formula	2% at 60	2% at 62
Benefit vesting schedule	5 years of service	5 years of service
Benefit payments	Monthly for life	Monthly for life
Retirement age	60	62
Monthly benefits as a percentage of eligible compensation	2.0% - 2.4%	2.0% - 2.4%
Required employee contribution rate	10.25%	10.205%
Required employer contribution rate	19.10%	19.10%
Required state contribution rate	10.828%	10.828%

Contributions

Required member, Charter School and State of California contribution rates are set by the California Legislature and the Governor and detailed in Teachers' Retirement Law. The contribution rates are expressed as a level percentage of payroll using the entry age normal actuarial method. In accordance with AB 1469, employer contributions into the CalSTRS will be increasing to a total of 19.1% of applicable member earnings phased over a seven-year period. The contribution rates for each plan for the year ended June 30, 2025, are presented above and GDPS' total employer contributions were \$13,946,646.

California Public Employees Retirement System (CalPERS)

Plan Description

Qualified employees are eligible to participate in the School Employer Pool ("SEP") under CalPERS, a cost-sharing multiple-employer public employee retirement system defined benefit pension plan administered by CalPERS. Benefit provisions are established by State statutes, as legislatively amended, within the Public Employees' Retirement Law. If a participating employer stops contribution to the plan, the unfunded obligations of the plan may be borne by the remaining participating employers as all plan assets are held by the plan and all benefit obligations are borne by the STRP.

A full description of the pension plan regarding benefit provisions, assumptions (for funding, but not accounting purposes), and membership information is listed in the June 30, 2023, annual actuarial valuation report, Schools Pool Actuarial Valuation. This report and CalPERS audited financial information are publicly available reports that can be found on the CalPERS website under Forms and Publications at:
<https://www.calpers.ca.gov/page/forms-publications>.

Benefits Provided

CalPERS provides service retirement and disability benefits, annual cost of living adjustments and death benefits to plan members, who must be public employees and beneficiaries. Benefits are based on years of service credit, a benefit factor and the member's final compensation. Members hired on or before December 31, 2012, with five years of total service are eligible to retire at age fifty (50) with statutorily reduced benefits. Members hired on or after January 1, 2013, with five years of total service are eligible to retire at age fifty-two (52) with statutorily reduced benefits. All members are eligible for non-duty disability benefits after five years of service. The Basic Death Benefit is paid to any member's beneficiary if the member dies while actively employed. An employee's eligible survivor may receive the 1957 Survivor Benefit if the member dies while actively employed, is at least age fifty (50) (or fifty-two (52) for members hired on or after January 1, 2013), and has at least five years of credited service. The cost of living adjustments for each plan are applied as specified by the Public Employees' Retirement Law.

The CalPERS provisions and benefits in effect at June 30, 2025, are summarized as follows:

	School Employer Pool (CalPERS)	
	On or before December 31, 2012	On or after January 1, 2013
Hire date	2% at 55	2% at 62
Benefit formula	5 years of service	5 years of service
Benefit vesting schedule	Monthly for life	Monthly for life
Benefit payments	55	62
Retirement age	1.1% - 2.5%	1.0% - 2.5%
Monthly benefits as a percentage of eligible compensation	7.00%	8.00%
Required employee contribution rate	27.05%	27.05%
Required employer contribution rate		

Contributions

Section 20814(c) of the California Public Employees' Retirement Law requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on July 1st following a notice of a change in the rate. Total plan contributions are calculated through the CalPERS annual actuarial valuation process. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. GDPS is required to contribute to the difference between the actuarially determined rate and the contribution rate of employees. The contribution rates are expressed as percentage of annual payroll. The contribution rates for each plan for the year ended June 30, 2025, are presented above and GDPS' total employer contributions were \$2,449,751.

On Behalf Payments

The State of California makes contributions to CalSTRS on behalf of GDPS. These payments consist of State General Fund contributions to CalSTRS in the amount of \$6,199,141 (10.828% of annual payroll). Under GAAP in the United States of America, these amounts are to be reported as revenues and expenditures. Accordingly, these amounts have been recorded in these consolidated financial statements.

Note 12 - Contingencies, Risks, and Uncertainties

GDPS has received State and Federal funds for specific purposes that are subject to review and audit by the grantor agencies. Although such audits could generate disallowances under terms of the grants, it is believed that any reimbursement, if required, would not be material.

Note 13 - Intra-entity Transaction

Ánimo Leadership CHS

On October 1, 2018, GDPS entered into a loan agreement with 11044 S. Freeman LLC for the purpose of building a gym for use by Ánimo Leadership CHS. 11044 S. Freeman LLC agreed to lend the principal sum of \$4,760,475 with accrued interest on the principal sum outstanding with a maturity date of June 25, 2048. A portion of the principal was used to pay an allocated share of all costs of issuance of the bonds and other expenses. Interest only payments were made through June 30, 2019. Principal payments for the loan commenced July 25, 2019, and change annually, but are approximately \$8,124 per month. As of June 30, 2025, the remaining balance outstanding was \$4,240,811. Intra-company loans have been eliminated in the consolidated financial statements.

Note 14 - Subsequent Events

GDPS' management has evaluated events or transactions that may occur for potential recognition or disclosure in the consolidated financial statements through January 28, 2026, which is the date the consolidated financial statements were available to be issued. Management has determined that there were no subsequent events or transactions, other than those noted below, that would have a material impact on the current year consolidated financial statements.

Supplementary Information
June 30, 2025

Green Dot Public Schools

Green Dot Public Schools
Consolidated Schedule of Expenditures of Federal Awards
Year Ended June 30, 2025

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Federal Financial Assistance Listing	Pass-Through Entity Identifying Number	Federal Expenditures
U.S. Department of Education			
Passed through Los Angeles Unified School District			
Special Education (IDEA) Cluster			
IDEA Basic Local Assistance Entitlement, Part B, Section 611	84.027	15638	\$ 2,066,698
IDEA Local Assistance, Part B, Sec 611, Supporting Inclusive Practices (SIP) - Compliance and Improvement Monitoring	84.027	13693	20,400
IDEA Local Assistance, Part B, Sec 611, Early Intervening Services	84.027	10119	753
IDEA Mental Health Average Daily Attendance (ADA) Allocation, Part B, Sec 611	84.027A	15197	<u>855</u>
Subtotal Special Education (IDEA) Cluster			<u>2,088,706</u>
Passed through California Department of Education (CDE)			
COVID-19 Elementary and Secondary School Emergency Relief III (ESSER III) Fund	84.425U	15559	163,655
COVID-19 Elementary and Secondary School Emergency Relief III (ESSER III) Fund: Learning Loss	84.425U	10155	36,936
COVID-19 Expanded Learning Opportunities (ELO) Grant: ESSER III State Reserve, Learning Loss	84.425D	15621	37,539
COVID CARES Act Supplement Meal Reimbursement	84.425D	15535	<u>85,765</u>
Subtotal			<u>323,895</u>
Title I, Part A, Basic Grants Low-Income and Neglected School Improvement (CSI) Funding for LEAs	84.010	14329	4,574,391
School Based Mental Health Services Grant	84.377	14920	135,235
Title II, Part A, Supporting Effective Instruction	84.184H	[1]	2,449,388
Title III, Limited English Proficiency (LEP) Student Program	84.367	14341	536,367
Title III, Limited English Proficiency (LEP) Student Program	84.365	14346	219,450
Title IV, Part A, Student Support and Academic Enrichment Grant Program	84.424	15396	361,171
Title IV, Part B, 21st Century Community Learning Centers (CCLC) - High School ASSETS	84.287	14535	2,553,728
Pass-Through the California Department of Rehabilitation Workability II, Transitions Partnership Program	84.126	10006	<u>884,974</u>
Total U.S. Department of Education			<u>14,127,305</u>

Green Dot Public Schools
Consolidated Schedule of Expenditures of Federal Awards
Year Ended June 30, 2025

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Federal Financial Assistance Listing	Pass-Through Entity Identifying Number	Federal Expenditures
U.S. Department of Agriculture			
Passed through CDE			
Child Nutrition Cluster			
School Lunch Section 4	10.555	13523	\$ 4,343,657
School Lunch Section 11	10.555	13524	<u>93,188</u>
Subtotal			<u>4,436,845</u>
School Breakfast program Severe Need	10.553	13526	1,660,804
After School Meal Supplements	10.555	13755	<u>162,663</u>
Subtotal			<u>1,823,467</u>
Subtotal Child Nutrition Cluster			<u>6,260,312</u>
Passed through California Department of Social Services			
Child and Adult Care Food Program	10.558	13393	214,700
Cash in lieu of Commodities	10.558	13534	<u>14,540</u>
Subtotal			<u>229,240</u>
Total U.S. Department of Agriculture			<u>6,489,552</u>
Total Federal Financial Assistance			<u><u>\$ 20,616,857</u></u>

[1] Pass-Through Entity Identifying Number not available.

Green Dot Public Schools
Schedule of Average Daily Attendance
Year Ended June 30, 2025

Ánimo Leadership CHS

	Final Report	
	Second Period Report	Annual Report
Regular ADA Ninth through twelfth	599.73	599.18
Classroom Based ADA Ninth through twelfth	599.73	599.18

Ánimo Inglewood CHS

	Final Report	
	Second Period Report	Annual Report
Regular ADA Ninth through twelfth	545.43	540.25
Special Education, Nonpublic, Nonsectarian Schools Ninth through twelfth	0.93	0.90
Total Regular ADA	546.36	541.15
Classroom Based ADA Ninth through twelfth	545.43	540.25
Special Education, Nonpublic, Nonsectarian Schools Ninth through twelfth	0.93	0.90
Total Classroom Based ADA	546.36	541.15

Ánimo City of Champion CHS

	Final Report	
	Second Period Report	Annual Report
Regular ADA Ninth through twelfth	267.96	264.63
Special Education, Nonpublic, Nonsectarian Schools Ninth through twelfth	1.62	1.56
Total Regular ADA	269.58	266.19
Classroom Based ADA Ninth through twelfth	267.96	264.63
Special Education, Nonpublic, Nonsectarian Schools Ninth through twelfth	1.62	1.56
Total Classroom Based ADA	269.58	266.19

Green Dot Public Schools
Schedule of Average Daily Attendance
Year Ended June 30, 2025

Ánimo Compton CMS

	Final Report	
	Second Period Report	Annual Report
Regular ADA		
Sixth	45.76	45.78
Seventh and eighth	117.12	114.78
Ninth and eleventh	168.95	166.62
Total Regular ADA	331.83	327.18
Special Education, Nonpublic, Nonsectarian Schools		
Sixth	0.84	0.84
Total Regular ADA	332.67	328.02
Classroom Based ADA		
Sixth	45.76	45.78
Seventh and eighth	117.12	114.78
Ninth and eleventh	168.95	166.62
Total Classroom Based ADA	331.83	327.18
Special Education, Nonpublic, Nonsectarian Schools		
Sixth	0.84	0.84
Total Classroom Based ADA	332.67	328.02

Oscar De La Hoya Ánimo CHS

	Final Report	
	Second Period Report	Annual Report
Regular ADA		
Ninth through twelfth	475.86	474.07
Classroom Based ADA		
Ninth through twelfth	475.86	474.07

Green Dot Public Schools
Schedule of Average Daily Attendance
Year Ended June 30, 2025

Ánimo Ellen Ochoa CMS

	Final Report	
	Second Period Report	Annual Report
Regular ADA		
Sixth	73.50	73.35
Seventh and eighth	187.14	185.70
Total Regular ADA	260.64	259.05
Classroom Based ADA		
Sixth	73.50	73.35
Seventh and eighth	187.14	185.70
Total Classroom Based ADA	260.64	259.05

Ánimo South Los Angeles CHS

	Final Report	
	Second Period Report	Annual Report
Regular ADA		
Ninth through twelfth	514.08	512.70
Special Education, Nonpublic, Nonsectarian Schools		
Ninth through twelfth	0.77	0.81
Total Regular ADA	514.85	513.51
Classroom Based ADA		
Ninth through twelfth	514.08	512.70
Special Education, Nonpublic, Nonsectarian Schools		
Ninth through twelfth	0.77	0.81
Total Classroom Based ADA	514.85	513.51

Ánimo Legacy CMS

	Final Report	
	Second Period Report	Annual Report
Regular ADA		
Sixth	239.27	237.94
Seventh and eighth	574.83	572.94
Total Regular ADA	814.10	810.88
Special Education, Nonpublic, Nonsectarian Schools		
Sixth	0.44	0.12
Seventh and eighth	1.64	2.42
Total Regular ADA	816.18	813.42
Classroom Based ADA		
Sixth	239.27	237.94
Seventh and eighth	574.83	572.94
Total Classroom Based ADA	814.10	810.88
Special Education, Nonpublic, Nonsectarian Schools		
Sixth	0.44	0.12
Seventh and eighth	1.64	2.42
Total Classroom Based ADA	816.18	813.42

Green Dot Public Schools
 Schedule of Average Daily Attendance
 Year Ended June 30, 2025

Ánimo Venice CHS

	Final Report	
	Second Period Report	Annual Report
Regular ADA		
Ninth through twelfth	307.09	305.44
Special Education, Nonpublic, Nonsectarian Schools		
Ninth through twelfth	0.67	0.85
Total Regular ADA	307.76	306.29
Classroom Based ADA		
Ninth through twelfth	307.09	305.44
Special Education, Nonpublic, Nonsectarian Schools		
Ninth through twelfth	0.67	0.85
Total Classroom Based ADA	307.76	306.29

Ánimo Jackie Robinson CHS

	Final Report	
	Second Period Report	Annual Report
Regular ADA		
Ninth through twelfth	564.77	561.48
Special Education, Nonpublic, Nonsectarian Schools		
Ninth through twelfth	0.09	0.25
Total Regular ADA	564.86	561.73
Classroom Based ADA		
Ninth through twelfth	564.77	561.48
Special Education, Nonpublic, Nonsectarian Schools		
Ninth through twelfth	0.09	0.25
Total Classroom Based ADA	564.86	561.73

Green Dot Public Schools
 Schedule of Average Daily Attendance
 Year Ended June 30, 2025

Ánimo Jefferson CMS

	Final Report	
	Second Period Report	Annual Report
Regular ADA		
Sixth	107.67	108.06
Seventh and eighth	285.67	283.85
Total Regular ADA	393.34	391.91
Classroom Based ADA		
Sixth	107.67	108.06
Seventh and eighth	285.67	283.85
Total Classroom Based ADA	393.34	391.91

Ánimo Ralph Bunche CHS

	Final Report	
	Second Period Report	Annual Report
Regular ADA		
Ninth through twelfth	488.90	488.53
Special Education, Nonpublic, Nonsectarian Schools		
Ninth through twelfth	0.27	0.22
Total Regular ADA	489.17	488.75
Classroom Based ADA		
Ninth through twelfth	488.90	488.53
Special Education, Nonpublic, Nonsectarian Schools		
Ninth through twelfth	0.27	0.22
Total Classroom Based ADA	489.17	488.75

Green Dot Public Schools
Schedule of Average Daily Attendance
Year Ended June 30, 2025

Ánimo Pat Brown CHS

	Final Report	
	Second Period Report	Annual Report
Regular ADA		
Ninth through twelfth	567.60	564.11
Classroom Based ADA		
Ninth through twelfth	567.60	564.11

Ánimo Florence-Firestone CMS

	Final Report	
	Second Period Report	Annual Report
Regular ADA		
Sixth	126.23	125.92
Seventh and eighth	282.20	281.26
Total Regular ADA	408.43	407.18
Special Education, Nonpublic, Nonsectarian Schools		
Seventh and eighth	0.99	1.14
Total Regular ADA	409.42	408.32
Classroom Based ADA		
Sixth	126.23	125.92
Seventh and eighth	282.20	281.26
Total Classroom Based ADA	408.43	407.18
Special Education, Nonpublic, Nonsectarian Schools		
Seventh and eighth	0.99	1.14
Total Classroom Based ADA	409.42	408.32

Green Dot Public Schools
Schedule of Average Daily Attendance
Year Ended June 30, 2025

Ánimo Mae Jemison CMS

	Final Report	
	Second Period Report	Annual Report
Regular ADA		
Sixth	128.12	125.66
Seventh and eighth	277.36	274.27
Total Regular ADA	405.48	399.93
Special Education, Nonpublic, Nonsectarian Schools		
Seventh and eighth	0.40	0.35
Total Regular ADA	405.88	400.28
Classroom Based ADA		
Sixth	128.12	125.66
Seventh and eighth	277.36	274.27
Total Classroom Based ADA	405.48	399.93
Special Education, Nonpublic, Nonsectarian Schools		
Seventh and eighth	0.40	0.35
Total Classroom Based ADA	405.88	400.28

Ánimo Watts CPA

	Final Report	
	Second Period Report	Annual Report
Regular ADA		
Ninth through twelfth	496.33	493.56
Classroom Based ADA		
Ninth through twelfth	496.33	493.56

Green Dot Public Schools
 Schedule of Average Daily Attendance
 Year Ended June 30, 2025

Ánimo James B. Taylor CMS

	Final Report	
	Second Period Report	Annual Report
Regular ADA		
Sixth	120.78	120.15
Seventh and eighth	294.09	292.11
Total Regular ADA	414.87	412.26
Special Education, Nonpublic, Nonsectarian Schools		
Seventh and eighth	0.25	0.23
Total Regular ADA	415.12	412.49
Classroom Based ADA		
Sixth	120.78	120.15
Seventh and eighth	294.09	292.11
Total Classroom Based ADA	414.87	412.26
Special Education, Nonpublic, Nonsectarian Schools		
Seventh and eighth	0.25	0.23
Total Classroom Based ADA	415.12	412.49

Alain Leroy Locke CPA

	Final Report	
	Second Period Report	Annual Report
Regular ADA		
Ninth through twelfth	984.00	969.45
Special Education, Nonpublic, Nonsectarian Schools		
Ninth through twelfth	2.27	2.55
Total Regular ADA	986.27	972.00
Classroom Based ADA		
Ninth through twelfth	984.00	969.45
Special Education, Nonpublic, Nonsectarian Schools		
Ninth through twelfth	2.27	2.55
Total Classroom Based ADA	986.27	972.00

Green Dot Public Schools
Schedule of Instructional Time
Year Ended June 30, 2025

Ánimo Leadership CHS

Grade Level	1986-1987 Minutes Requirement	2024-2025 Actual Minutes	Number of Minutes Credited Form J-13A*	Total Minutes Offered	Traditional Calendar			Multitrack Calendar			Status
					Number of Actual Days	Days Credited Form J-13A*	Total Days Offered	Number of Actual Days	Days Credited Form J-13A	Total Days Offered	
Grades 9 - 12	64,800										
Grade 9		64,625	770	65,395	181	2	183	-	-	-	Complied
Grade 10		64,625	770	65,395	181	2	183	-	-	-	Complied
Grade 11		64,625	770	65,395	181	2	183	-	-	-	Complied
Grade 12		64,625	770	65,395	181	2	183	-	-	-	Complied

* The Charter received an approved J-13A for 770 minutes and 2 days for grades 9-12.

Ánimo Inglewood CHS

Grade Level	1986-1987 Minutes Requirement	2024-2025 Actual Minutes	Number of Minutes Credited Form J-13A*	Total Minutes Offered	Traditional Calendar			Multitrack Calendar			Status
					Number of Actual Days	Days Credited Form J-13A*	Total Days Offered	Number of Actual Days	Days Credited Form J-13A	Total Days Offered	
Grades 9 - 12	64,800										
Grade 9		64,570	760	65,330	181	2	183	-	-	-	Complied
Grade 10		64,570	760	65,330	181	2	183	-	-	-	Complied
Grade 11		64,570	760	65,330	181	2	183	-	-	-	Complied
Grade 12		64,570	760	65,330	181	2	183	-	-	-	Complied

* The Charter received an approved J-13A for 760 minutes and 2 days for grades 9-12.

Green Dot Public Schools
Schedule of Instructional Time
Year Ended June 30, 2025

Ánimo City of Champion CHS

Grade Level	1986-1987 Minutes Requirement	2024-2025 Actual Minutes	Number of Minutes Credited Form J-13A*	Total Minutes Offered	Traditional Calendar			Multitrack Calendar			Status
					Number of Actual Days	Days Credited Form J-13A*	Total Days Offered	Number of Actual Days	Days Credited Form J-13A	Total Days Offered	
Grades 9 - 12	64,800										
Grade 9		64,560	760	65,320	181	2	183	-	-	-	Complied
Grade 10		64,560	760	65,320	181	2	183	-	-	-	Complied
Grade 11		64,560	760	65,320	181	2	183	-	-	-	Complied
Grade 12		64,560	760	65,320	181	2	183	-	-	-	Complied

* The Charter received an approved J-13A for 760 minutes and 2 days for grades 9-12.

Ánimo Compton CMS

Grade Level	1986-1987 Minutes Requirement	2024-2025 Actual Minutes	Number of Minutes Credited Form J-13A*	Total Minutes Offered	Traditional Calendar			Multitrack Calendar			Status
					Number of Actual Days	Days Credited Form J-13A*	Total Days Offered	Number of Actual Days	Days Credited Form J-13A	Total Days Offered	
Grades 6 - 8	54,000										
Grade 6		64,555	780	65,335	181	2	183	-	-	-	Complied
Grade 7		64,555	780	65,335	181	2	183	-	-	-	Complied
Grade 8		64,555	780	65,335	181	2	183	-	-	-	Complied
Grade 9 - 11	64,800										
Grade 9		64,555	780	65,335	181	2	183	-	-	-	Complied
Grade 10		64,555	780	65,335	181	2	183	-	-	-	Complied
Grade 11		64,555	780	65,335	181	2	183	-	-	-	Complied
Grade 12		64,555	780	65,335	181	2	183	-	-	-	Complied

* The Charter received an approved J-13A for 780 minutes and 2 days for grades 6-8 and 780 minutes and 2 days for grades 9-12.

Green Dot Public Schools
Schedule of Instructional Time
Year Ended June 30, 2025

Oscar De La Hoya Ánimo CHS

Grade Level	1986-1987 Minutes Requirement	2024-2025 Actual Minutes	Number of Minutes Credited Form J-13A*	Total Minutes Offered	Traditional Calendar			Multitrack Calendar			Status
					Number of Actual Days	Days Credited Form J-13A*	Total Days Offered	Number of Actual Days	Days Credited Form J-13A	Total Days Offered	
Grades 9 - 12	64,800										
Grade 9		64,575	770	65,345	181	2	183	-	-	-	Complied
Grade 10		64,575	770	65,345	181	2	183	-	-	-	Complied
Grade 11		64,575	770	65,345	181	2	183	-	-	-	Complied
Grade 12		64,575	770	65,345	181	2	183	-	-	-	Complied

* The Charter received an approved J-13A for 770 minutes and 2 days for grades 9-12.

Ánimo Ellen Ochoa CMS

Grade Level	1986-1987 Minutes Requirement	2024-2025 Actual Minutes	Number of Minutes Credited Form J-13A	Total Minutes Offered	Traditional Calendar			Multitrack Calendar			Status
					Number of Actual Days	Days Credited Form J-13A	Total Days Offered	Number of Actual Days	Days Credited Form J-13A	Total Days Offered	
Grades 6 - 8	54,000										
Grade 6		63,100	-	63,100	180	-	180	-	-	-	Complied
Grade 7		63,100	-	63,100	180	-	180	-	-	-	Complied
Grade 8		63,100	-	63,100	180	-	180	-	-	-	Complied

Green Dot Public Schools
Schedule of Instructional Time
Year Ended June 30, 2025

Ánimo South Los Angles CHS

Grade Level	1986-1987 Minutes Requirement	2024-2025 Actual Minutes	Number of Minutes Credited Form J-13A*	Total Minutes Offered	Traditional Calendar			Multitrack Calendar			Status
					Number of Actual Days	Number of Days Credited Form J-13A*	Total Days Offered	Number of Actual Days	Number of Days Credited Form J-13A	Total Days Offered	
Grades 9 - 12	64,800										
Grade 9		64,555	770	65,325	181	2	183	-	-	-	Complied
Grade 10		64,555	770	65,325	181	2	183	-	-	-	Complied
Grade 11		64,555	770	65,325	181	2	183	-	-	-	Complied
Grade 12		64,555	770	65,325	181	2	183	-	-	-	Complied

* The Charter received an approved J-13A for 770 minutes and 2 days for grades 9-12.

Ánimo Legacy CMS

Grade Level	1986-1987 Minutes Requirement	2024-2025 Actual Minutes	Number of Minutes Credited Form J-13A*	Total Minutes Offered	Traditional Calendar			Multitrack Calendar			Status
					Number of Actual Days	Number of Days Credited Form J-13A*	Total Days Offered	Number of Actual Days	Number of Days Credited Form J-13A	Total Days Offered	
Grades 6 - 8	54,000										
Grade 6		64,965	730	65,695	181	2	183	-	-	-	Complied
Grade 7		64,965	730	65,695	181	2	183	-	-	-	Complied
Grade 8		64,965	730	65,695	181	2	183	-	-	-	Complied

* The Charter received an approved J-13A for 730 minutes and 2 days for grades 6-8.

Ánimo Venice CHS

Grade Level	1986-1987 Minutes Requirement	2024-2025 Actual Minutes	Number of Minutes Credited Form J-13A*	Total Minutes Offered	Traditional Calendar			Multitrack Calendar			Status
					Number of Actual Days	Number of Days Credited Form J-13A*	Total Days Offered	Number of Actual Days	Number of Days Credited Form J-13A	Total Days Offered	
Grades 9 - 12	64,800										
Grade 9		64,590	780	65,370	181	2	183	-	-	-	Complied
Grade 10		64,590	780	65,370	181	2	183	-	-	-	Complied
Grade 11		64,590	780	65,370	181	2	183	-	-	-	Complied
Grade 12		64,590	780	65,370	181	2	183	-	-	-	Complied

* The Charter received an approved J-13A for 780 minutes and 2 days for grades 9-12.

Green Dot Public Schools
Schedule of Instructional Time
Year Ended June 30, 2025

Ánimo Jackie Robinson CHS

Grade Level	1986-1987 Minutes Requirement	2024-2025 Actual Minutes	Number of Minutes Credited Form J-13A*	Total Minutes Offered	Traditional Calendar			Multitrack Calendar			Status
					Number of Actual Days	Number of Days Credited Form J-13A*	Total Days Offered	Number of Actual Days	Number of Days Credited Form J-13A	Total Days Offered	
Grades 9 - 12	64,800										
Grade 9		64,130	1,170	65,300	180	3	183	-	-	-	Complied
Grade 10		64,130	1,170	65,300	180	3	183	-	-	-	Complied
Grade 11		64,130	1,170	65,300	180	3	183	-	-	-	Complied
Grade 12		64,130	1,170	65,300	180	3	183	-	-	-	Complied

* The Charter received an approved J-13A for 1,170 minutes and 3 days for grades 9-12.

Ánimo Jefferson CMS

Grade Level	1986-1987 Minutes Requirement	2024-2025 Actual Minutes	Number of Minutes Credited Form J-13A*	Total Minutes Offered	Traditional Calendar			Multitrack Calendar			Status
					Number of Actual Days	Number of Days Credited Form J-13A*	Total Days Offered	Number of Actual Days	Number of Days Credited Form J-13A	Total Days Offered	
Grades 6 - 8	54,000										
Grade 6		64,320	1,185	65,505	180	3	183	-	-	-	Complied
Grade 7		64,320	1,185	65,505	180	3	183	-	-	-	Complied
Grade 8		64,320	1,185	65,505	180	3	183	-	-	-	Complied

* The Charter received an approved J-13A for 1,185 minutes and 3 days for grades 6-8.

Ánimo Ralph Bunche CHS

Grade Level	1986-1987 Minutes Requirement	2024-2025 Actual Minutes	Number of Minutes Credited Form J-13A*	Total Minutes Offered	Traditional Calendar			Multitrack Calendar			Status
					Number of Actual Days	Number of Days Credited Form J-13A*	Total Days Offered	Number of Actual Days	Number of Days Credited Form J-13A	Total Days Offered	
Grades 9 - 12	64,800										
Grade 9		64,280	1,110	65,390	180	3	183	-	-	-	Complied
Grade 10		64,280	1,110	65,390	180	3	183	-	-	-	Complied
Grade 11		64,280	1,110	65,390	180	3	183	-	-	-	Complied
Grade 12		64,280	1,110	65,390	180	3	183	-	-	-	Complied

* The Charter received an approved J-13A for 1,110 minutes and 3 days for grades 9-12.

See Notes to Supplementary Information

Green Dot Public Schools
Schedule of Instructional Time
Year Ended June 30, 2025

Ánimo Pat Brown CHS

Grade Level	1986-1987 Minutes Requirement	2024-2025 Actual Minutes	Number of Minutes Credited Form J-13A*	Total Minutes Offered	Traditional Calendar			Multitrack Calendar			Status
					Number of Actual Days	Days Credited Form J-13A*	Total Days Offered	Number of Actual Days	Days Credited Form J-13A	Total Days Offered	
Grades 9 - 12	64,800										
Grade 9		64,545	780	65,325	181	2	183	-	-	-	Complied
Grade 10		64,545	780	65,325	181	2	183	-	-	-	Complied
Grade 11		64,545	780	65,325	181	2	183	-	-	-	Complied
Grade 12		64,545	780	65,325	181	2	183	-	-	-	Complied

* The Charter received an approved J-13A for 780 minutes and 2 days for grades 9-12.

Ánimo Florence-Firestone CMS

Grade Level	1986-1987 Minutes Requirement	2024-2025 Actual Minutes	Number of Minutes Credited Form J-13A	Total Minutes Offered	Traditional Calendar			Multitrack Calendar			Status
					Number of Actual Days	Days Credited Form J-13A	Total Days Offered	Number of Actual Days	Days Credited Form J-13A	Total Days Offered	
Grades 6 - 8	54,000										
Grade 6		63,935	-	63,935	181	-	181	-	-	-	Complied
Grade 7		63,935	-	63,935	181	-	181	-	-	-	Complied
Grade 8		63,935	-	63,935	181	-	181	-	-	-	Complied

Ánimo Mae Jemison CMS

Grade Level	1986-1987 Minutes Requirement	2024-2025 Actual Minutes	Number of Minutes Credited Form J-13A*	Total Minutes Offered	Traditional Calendar			Multitrack Calendar			Status
					Number of Actual Days	Days Credited Form J-13A*	Total Days Offered	Number of Actual Days	Days Credited Form J-13A	Total Days Offered	
Grades 6 - 8	54,000										
Grade 6		64,755	740	65,495	181	2	183	-	-	-	Complied
Grade 7		64,755	740	65,495	181	2	183	-	-	-	Complied
Grade 8		64,755	740	65,495	181	2	183	-	-	-	Complied

* The Charter received an approved J-13A for 740 minutes and 2 days for grades 6-8.

Green Dot Public Schools
Schedule of Instructional Time
Year Ended June 30, 2025

Ánimo Watts CPA

Grade Level	1986-1987 Minutes Requirement	2024-2025 Actual Minutes	Number of Minutes Credited Form J-13A*	Total Minutes Offered	Traditional Calendar			Multitrack Calendar			Status
					Number of Actual Days	Number of Days Credited Form J-13A*	Total Days Offered	Number of Actual Days	Number of Days Credited Form J-13A	Total Days Offered	
Grades 9 - 12	64,800										
Grade 9		64,590	770	65,360	181	2	183	-	-	-	Complied
Grade 10		64,590	770	65,360	181	2	183	-	-	-	Complied
Grade 11		64,590	770	65,360	181	2	183	-	-	-	Complied
Grade 12		64,590	770	65,360	181	2	183	-	-	-	Complied

* The Charter received an approved J-13A for 770 minutes and 2 days for grades 9-12.

Ánimo James B. Taylor CMS

Grade Level	1986-1987 Minutes Requirement	2024-2025 Actual Minutes	Number of Minutes Credited Form J-13A	Total Minutes Offered	Traditional Calendar			Multitrack Calendar			Status
					Number of Actual Days	Number of Days Credited Form J-13A	Total Days Offered	Number of Actual Days	Number of Days Credited Form J-13A	Total Days Offered	
Grades 6 - 8	54,000										
Grade 6		63,720	-	63,720	181	-	181	-	-	-	Complied
Grade 7		63,720	-	63,720	181	-	181	-	-	-	Complied
Grade 8		63,720	-	63,720	181	-	181	-	-	-	Complied

Alain Leroy Locke CPA

Grade Level	1986-1987 Minutes Requirement	2024-2025 Actual Minutes	Number of Minutes Credited Form J-13A*	Total Minutes Offered	Traditional Calendar			Multitrack Calendar			Status
					Number of Actual Days	Number of Days Credited Form J-13A*	Total Days Offered	Number of Actual Days	Number of Days Credited Form J-13A	Total Days Offered	
Grades 9 - 12	64,800										
Grade 9		64,468	774	65,242	181	2	183	-	-	-	Complied
Grade 10		64,468	774	65,242	181	2	183	-	-	-	Complied
Grade 11		64,468	774	65,242	181	2	183	-	-	-	Complied
Grade 12		64,468	774	65,242	181	2	183	-	-	-	Complied

* The Charter received an approved J-13A for 774 minutes and 2 days for grades 9-12.

There were no adjustments to the Unaudited Actual Financial Report, which required reconciliation to the audited financial statements at June 30, 2025.

Green Dot Public Schools
 Ánimo Leadership Charter High School – Statement of Financial Position
 June 30, 2025 and 2024

	2025	2024
Assets		
Current assets		
Receivables	\$ 2,041,970	\$ 3,129,085
Receivables – related party	8,245	8,245
Intra-entity receivable	11,466,069	11,130,953
Prepaid expenses and other current assets	25,372	26,673
Total current assets	13,541,656	14,294,956
Non-current assets		
Restricted cash	-	25,999
Property and equipment	11,897,392	12,424,891
Total non-current assets	11,897,392	12,450,890
Total assets	\$ 25,439,048	\$ 26,745,846
Liabilities		
Current liabilities		
Accounts payable	\$ 725,087	\$ 1,157,578
Refundable advance	1,725,226	2,389,990
Current portion of notes payable – related party	102,153	97,490
Current portion of proposition construction loans	407,518	399,488
Total current liabilities	2,959,984	4,044,546
Long-term liabilities		
Note payable – related party, less current portion	4,044,386	4,139,517
Proposition construction loans, less current portion	7,194,227	7,601,744
Total long-term liabilities	11,238,613	11,741,261
Total liabilities	14,198,597	15,785,807
Net Assets		
Without donor restriction	11,240,451	10,960,039
Total liabilities and net assets	\$ 25,439,048	\$ 26,745,846

Green Dot Public Schools
 Ánimo Leadership Charter High School – Statement of Activities
 Years Ended June 30, 2025 and 2024

	2025	2024
Net Assets Without Donor Restriction		
Support and revenues		
Local Control Funding Formula	\$ 10,719,726	\$ 10,404,883
Federal revenue	1,155,156	2,730,635
Other State revenue	3,097,702	2,506,351
Contributions and grants	34,295	39,757
Local revenue	208,621	71,199
Interest income	356	4,241
Total support and revenues	15,215,856	15,757,066
Expenses		
Program services		
Salaries and benefits	7,445,758	7,055,848
Student services	1,506,262	1,450,308
Materials and supplies	758,984	838,672
Student nutrition	443,184	289,490
Depreciation and amortization	569,928	576,520
Occupancy	992,056	691,535
Interest	380,667	393,423
Subtotal	12,096,839	11,295,796
Management and general		
Shared services	2,731,408	3,138,276
Operating expenses	107,197	99,836
Subtotal	2,838,605	3,238,112
Total expenses	14,935,444	14,533,908
Change in Net Assets	280,412	1,223,158
Net Assets, Beginning of Year	10,960,039	9,736,881
Net Assets, End of Year	\$ 11,240,451	\$ 10,960,039

Green Dot Public Schools
 Ánimo Leadership Charter High School – Statement of Cash Flows
 Years Ended June 30, 2025 and 2024

	2025	2024
Operating Activities		
Changes in net assets	\$ 280,412	\$ 1,223,158
Adjustments to reconcile change in net assets to net cash from (used for) operating activities		
Depreciation and amortization expense	569,928	576,520
Interest expense attributable to the amortization of bond issuance costs and premium on bonds	7,022	7,196
Changes in operating assets and liabilities		
Receivables	1,087,115	101,128
Receivables – related party	-	(3,699)
Intra-entity receivable	(335,116)	294,701
Prepaid expenses and other current assets	1,301	(19,805)
Accounts payable and accruals	(432,491)	(310,495)
Refundable advance	(664,764)	(1,371,910)
Net Cash from (used for) Operating Activities	513,407	496,794
Investing Activities		
Purchase of property and equipment	(42,429)	(110,375)
Financing Activities		
Refundable advance – proposition funding		
Principal payments on note payable – related party	(97,490)	(92,827)
Principal payments on proposition construction loans	(399,487)	(391,617)
Net Cash from (used for) Financing Activities	(496,977)	(484,444)
Net Change in Restricted Cash	(25,999)	(98,025)
Restricted Cash, Beginning of Year	25,999	124,024
Restricted Cash, End of Year	\$ -	\$ 25,999
Cash restricted to construction	\$ -	\$ 25,999
Supplemental Cash Flow Disclosure		
Cash paid during the year in interest	\$ 380,667	\$ 393,423

Green Dot Public Schools
 Ánimo Inglewood Charter High School – Statement of Financial Position
 June 30, 2025 and 2024

	2025	2024
Assets		
Current assets		
Receivables	\$ 1,935,236	\$ 2,840,615
Receivables – related party	2,082,122	-
Intra-entity receivable	6,102,122	8,959,889
Prepaid expenses and other current assets	22,483	3,915
Total current assets	10,141,963	11,804,419
Non-current assets		
Finance lease right-of-use asset	12,596,234	12,989,867
Property and equipment	2,277,391	1,434,227
Total non-current assets	14,873,625	14,424,094
Total assets	\$ 25,015,588	\$ 26,228,513
Liabilities		
Current liabilities		
Accounts payable and accruals	\$ 919,571	\$ 1,489,078
Accounts payable - related party	-	424
Refundable advance	1,509,501	1,997,275
Current portion of finance lease liability	482,116	463,354
Total current liabilities	2,911,188	3,950,131
Long-term liabilities		
Finance lease liability, less current portion	11,955,450	12,437,566
Total liabilities	14,866,638	16,387,697
Net Assets		
Without donor restriction	10,148,950	9,840,816
Total liabilities and net assets	\$ 25,015,588	\$ 26,228,513

Green Dot Public Schools
 Ánimo Inglewood Charter High School – Statement of Activities
 Years Ended June 30, 2025 and 2024

	2025	2024
Net Assets Without Donor Restriction		
Support and revenues		
Local Control Funding Formula	\$ 9,619,453	\$ 9,806,375
Federal revenue	780,100	2,315,813
Other State revenue	2,662,022	2,385,903
Contributions and grants	39,220	13,981
Local revenue	254,943	80,203
Net assets released from restrictions	36,594	60,000
	13,392,332	14,662,275
Total support and revenues		
Expenses		
Program services		
Salaries and benefits	6,216,353	5,855,868
Student services	1,230,842	1,816,032
Materials and supplies	392,382	672,731
Student nutrition	421,712	291,903
Depreciation and amortization	461,030	463,019
Occupancy	1,279,529	1,145,061
Interest	384,493	398,449
	10,386,341	10,643,063
Subtotal		
Management and general		
Shared services	2,601,845	2,919,722
Operating expenses	96,012	98,064
	2,697,857	3,017,786
Subtotal		
Total expenses	13,084,198	13,660,849
Change in Net Assets Without Donor Restriction	308,134	1,001,426
Net Assets With Donor Restriction		
Contributions and grants	36,594	60,000
Net assets released from restrictions	(36,594)	(60,000)
Change in Net Assets With Donor Restriction	-	-
Change in Net Assets	308,134	1,001,426
Net Assets, Beginning of Year	9,840,816	8,839,390
Net Assets, End of Year	\$ 10,148,950	\$ 9,840,816

Green Dot Public Schools
 Ánimo Inglewood Charter High School – Statement of Cash Flows
 Years Ended June 30, 2025 and 2024

	2025	2024
Operating Activities		
Changes in net assets	\$ 308,134	\$ 1,001,426
Adjustments to reconcile change in net assets to net cash from operating activities		
Depreciation and amortization expense	67,397	69,387
Finance lease amortization	393,633	393,632
Changes in operating assets and liabilities		
Receivables	905,379	521,941
Receivables – related party	(2,082,122)	3,745
Intra-entity receivable	2,857,767	7,330
Prepaid expenses and other current assets	(18,568)	(330)
Accounts payable and accruals	(569,507)	(193,075)
Accounts payable – related party	(424)	424
Refundable advance	(487,774)	(802,974)
Net Cash from (used for) Operating Activities	1,373,915	1,001,506
Cash Flows used for Investing Activities		
Purchase of property and equipment	(910,561)	(553,613)
Cash Flows used by Financing Activities		
Principal payments on finance lease	(463,354)	(447,893)
Net Change in Cash	-	-
Cash, Beginning of Year	-	-
Cash, End of Year	\$ -	\$ -
Supplemental cash flow disclosure:		
Cash paid during the period for interest	\$ 384,493	\$ 398,449

Green Dot Public Schools
 Ánimo City of Champions Charter High School – Statement of Financial Position
 June 30, 2025 and 2024

	2025	2024
Assets		
Current assets		
Cash	\$ 5,528,372	\$ 947,803
Receivables	535,503	568,158
Intra-entity receivable	-	139,235
Prepaid expenses and other current assets	10,259	1,462
	6,074,134	1,656,658
Total current assets		
Non-current assets		
Operating lease right-of-use asset	-	432,763
Property and equipment	9,709,294	-
	9,709,294	432,763
Total non-current assets		
	9,709,294	432,763
Total assets	\$ 15,783,428	\$ 2,089,421
Liabilities		
Current liabilities		
Accounts payable and accruals	\$ 135,562	\$ 258,145
Intra-entity payable	5,366,498	-
Refundable advance	695,164	667,152
Current portion of operating lease liability	-	442,067
Current portion of note payable	286,474	-
	6,483,698	1,367,364
Total current liabilities		
	6,483,698	1,367,364
Long-term obligations:		
Notes payable, less current portion and net of unamortized issuance costs	8,520,283	-
	8,520,283	-
Total liabilities	15,003,981	1,367,364
Net Assets		
Without donor restriction	764,447	722,057
With donor restriction	15,000	-
	779,447	722,057
Total net asset		
	779,447	722,057
Total liabilities and net assets	\$ 15,783,428	\$ 2,089,421

Green Dot Public Schools
 Ánimo City of Champions Charter High School – Statement of Activities
 Years Ended June 30, 2025 and 2024

	2025	2024
Net Assets Without Donor Restriction		
Support and revenues		
Local Control Funding Formula	\$ 4,691,563	\$ 4,735,108
Federal revenue	560,181	528,278
Other State revenue	1,221,859	1,428,284
Local revenue	180,643	95,271
Interest income	103,479	57,831
Net assets released from restrictions	133,666	84,611
Total support and revenues	6,891,391	6,929,383
Expenses		
Program services		
Salaries and benefits	3,877,638	3,575,862
Student services	1,356,317	1,953,924
Materials and supplies	360,103	456,988
Student nutrition	229,290	127,548
Occupancy	978,719	998,967
Subtotal	6,802,067	7,113,289
Management and general Operating expenses	46,934	45,594
Total expenses	6,849,001	7,158,883
Change Net Assets Without Donor Restriction	42,390	(229,500)
Net Assets With Donor Restriction		
Contributions and grants	148,666	84,611
Net assets released from restrictions	(133,666)	(84,611)
Change in Net Assets With Donor Restriction	15,000	-
Change in Net Assets	57,390	(229,500)
Net Assets, Beginning of Year	722,057	951,557
Net Assets, End of Year	\$ 779,447	\$ 722,057

Green Dot Public Schools
 Ánimo City of Champions Charter High School – Statement of Cash Flows
 Years Ended June 30, 2025 and 2024

	2025	2024
Operating Activities		
Changes in net assets	\$ 57,390	\$ (229,500)
Adjustments to reconcile change in net assets to net cash from (used for) operating activities		
Changes in operating assets and liabilities		
Receivables	32,655	192,692
Intra-entity receivable	139,235	979,381
Prepaid expenses and other current assets	(8,797)	14,212
Accounts payable and accruals	(122,583)	79,877
Intra-entity payable	5,366,498	-
Operating lease assets and liabilities	(9,304)	9,304
Refundable advance	28,012	(605,250)
	5,483,106	440,716
Net Cash from (used for) Operating Activities		
Investing Activities		
Purchase of property and equipment	(9,709,294)	-
	-	-
Cash Flows from Financing Activities		
Proceeds from notes payable	8,806,757	-
	-	-
Net Change in Cash	4,580,569	440,716
Cash, Beginning of Year	947,803	507,087
Cash, End of Year	\$ 5,528,372	\$ 947,803

Green Dot Public Schools
 Ánimo Compton Charter Middle School – Statement of Financial Position
 June 30, 2025 and 2024

	2025	2024
Assets		
Current assets		
Receivables	\$ 809,577	\$ 746,545
Prepaid expenses and other current assets	14,255	2,109
Total current assets	823,832	748,654
Non-current assets		
Security deposits	-	56,350
Total assets	\$ 823,832	\$ 805,004
Liabilities		
Current liabilities		
Accounts payable and accruals	\$ 125,225	\$ 215,212
Intra-entity payable	1,047,638	1,040,069
Refundable advance	420,570	515,964
Total current liabilities	1,593,433	1,771,245
Net Assets		
Without donor restriction	(1,156,466)	(966,241)
With donor restriction	386,865	-
Total net assets	(769,601)	(966,241)
Total liabilities and net assets	\$ 823,832	\$ 805,004

Green Dot Public Schools
 Ánimo Compton Charter Middle School – Statement of Activities
 Years Ended June 30, 2025 and 2024

	2025	2024
Net Assets Without Donor Restriction		
Support and revenues		
Local Control Funding Formula	\$ 5,449,665	\$ 4,897,811
Federal revenue	622,316	650,964
Other State revenue	1,343,872	1,843,999
Contributions and grants	6,259	3,241
Local revenue	252,416	76,422
Net assets released from restrictions	140,800	67,575
Total support and revenues	7,815,328	7,540,012
Expenses		
Program services		
Salaries and benefits	4,516,558	3,880,990
Student services	1,882,542	3,942,515
Materials and supplies	512,999	595,812
Student nutrition	316,999	217,303
Occupancy	738,263	777,873
Subtotal	7,967,361	9,414,493
Management and general		
Operating expenses	38,192	33,906
Subtotal	38,192	33,906
Total expenses	8,005,553	9,448,399
Change in Net Assets Without Donor Restriction	(190,225)	(1,908,387)
Net Assets With Donor Restriction		
Contributions and grants	155,800	67,575
Other state revenue	371,865	-
Net assets released from restrictions	(140,800)	(67,575)
Change in Net Assets With Donor Restriction	386,865	-
Change in Net Assets	196,640	(1,908,387)
Net Assets, Beginning of Year	(966,241)	942,146
Net Assets, End of Year	\$ (769,601)	\$ (966,241)

Green Dot Public Schools
 Ánimo Compton Charter Middle School – Statement of Cash Flows
 Years Ended June 30, 2025 and 2024

	2025	2024
Operating Activities		
Changes in net assets	\$ 196,640	\$ (1,908,387)
Adjustments to reconcile change in net assets to net cash from (used for) operating activities		
Loss on asset transfer	-	1,259,266
Changes in operating assets and liabilities		
Receivables	(63,032)	(61,116)
Intra-entity receivable	-	328,788
Prepaid expenses and other current assets	(12,146)	4,731
Security deposits	56,350	-
Accounts payable and accruals	(89,987)	33,440
Intra-entity payable	7,569	1,040,069
Refundable advance	(95,394)	(696,791)
Net Cash from (used for) Operating Activities	-	-
Net Change in Cash	-	-
Cash, Beginning of Year	-	-
Cash, End of Year	\$ -	\$ -

Green Dot Public Schools
Oscar de la Hoya Ánimo Charter High School – Statement of Financial Position
June 30, 2025 and 2024

	2025	2024
Assets		
Current assets		
Receivables	\$ 1,556,299	\$ 1,846,036
Intra-entity receivable	4,124,027	5,165,695
Prepaid expenses and other current assets	16,612	4,390
Total current assets	5,696,938	7,016,121
Non-current assets		
Property and equipment	6,754,850	7,236,362
Total assets	\$ 12,451,788	\$ 14,252,483
Liabilities		
Current liabilities		
Accounts payable and accruals	\$ 665,932	\$ 1,030,487
Refundable advance	926,209	1,892,850
Current portion of proposition construction loans	482,232	469,692
Total current liabilities	2,074,373	3,393,029
Long-term liabilities		
Proposition construction loans, less current portion	7,575,540	8,057,772
Total liabilities	9,649,913	11,450,801
Net Assets		
Without donor restriction	2,789,414	2,801,682
With donor restriction	12,461	-
Total net assets	2,801,875	2,801,682
Total liabilities and net assets	\$ 12,451,788	\$ 14,252,483

Green Dot Public Schools
Oscar de la Hoya Ánimo Charter High School – Statement of Activities
Years Ended June 30, 2025 and 2024

	2025	2024
Net Assets Without Donor Restriction		
Support and revenues		
Local Control Funding Formula	\$ 8,245,481	\$ 8,620,702
Federal revenue	1,166,402	2,071,969
Other State revenue	2,806,172	1,560,745
Local revenue	251,350	37,011
Net assets released from restrictions	98,605	88,706
Total support and revenues	12,568,010	12,379,133
Expenses		
Program services		
Salaries and benefits	6,195,015	6,201,517
Student services	1,808,124	1,810,654
Materials and supplies	584,691	761,519
Student nutrition	408,069	294,293
Depreciation and amortization	481,512	486,226
Occupancy	665,699	703,877
Interest	223,503	235,826
Subtotal	10,366,613	10,493,912
Management and general		
Shared services	2,130,478	2,160,210
Operating expenses	83,187	81,291
Subtotal	2,213,665	2,241,501
Total expenses	12,580,278	12,735,413
Change in Net Assets Without Donor Restriction	(12,268)	(356,280)
Net Assets With Donor Restriction		
Contributions and grants	111,066	88,706
Net assets released from restrictions	(98,605)	(88,706)
Change in Net Assets With Donor Restriction	12,461	-
Change in Net Assets	193	(356,280)
Net Assets, Beginning of Year	2,801,682	3,157,962
Net Assets, End of Year	\$ 2,801,875	\$ 2,801,682

Green Dot Public Schools
Oscar de la Hoya Ánimo Charter High School – Statement of Cash Flows
Years Ended June 30, 2025 and 2024

	2025	2024
Operating Activities		
Changes in net assets	\$ 193	\$ (356,280)
Adjustments to reconcile change in net assets to net cash from operating activities		
Depreciation and amortization expense	481,512	486,226
Changes in operating assets and liabilities		
Receivables	289,737	431,653
Intra-entity receivable	1,041,668	269,032
Prepaid expenses and other current assets	(12,222)	3,006
Accounts payable and accruals	(364,555)	(212,661)
Refundable advance	(966,641)	(107,083)
Net Cash from (used for) Operating Activities	469,692	513,893
Investing Activities		
Purchase of property and equipment	-	(5,094)
Financing Activities		
Principal payments on proposition construction loans	(469,692)	(508,799)
Net Change in Cash	-	-
Cash, Beginning of Year	-	-
Cash, End of Year	\$ -	\$ -
Supplemental Cash Flow Disclosure		
Cash paid during the year in interest	\$ 223,503	\$ 235,826

Green Dot Public Schools
 Ánimo Ellen Ochoa Charter Middle School – Statement of Financial Position
 June 30, 2025 and 2024

	2025	2024
Assets		
Current assets		
Receivables	\$ 763,811	\$ 551,857
Receivables – related party	902	902
Prepaid expenses and other current assets	7,161	2,882
Total current assets	771,874	555,641
Non-current assets		
Finance lease right-of-use asset	17,085,201	17,619,114
Property and equipment	33,370	35,073
Total non-current assets	17,118,571	17,654,187
Total assets	\$ 17,890,445	\$ 18,209,828
Liabilities		
Current liabilities		
Accounts payable and accruals	\$ 97,275	\$ 297,278
Intra-entity payable	871,367	633,108
Refundable advance	261,466	243,188
Current portion of finance lease liability	387,071	375,920
Total current liabilities	1,617,179	1,549,494
Long-term liabilities		
Finance lease liability, less current portion	15,659,908	16,046,980
Total liabilities	17,277,087	17,596,474
Net Assets		
Without donor restriction	613,358	613,354
Total liabilities and net assets	\$ 17,890,445	\$ 18,209,828

Green Dot Public Schools
 Ánimo Ellen Ochoa Charter Middle School – Statement of Activities
 Years Ended June 30, 2025 and 2024

	2025	2024
Net Assets Without Donor Restriction		
Support and revenues		
Local Control Funding Formula	\$ 3,773,948	\$ 3,903,605
Federal revenue	702,832	560,264
Other State revenue	1,774,733	2,569,971
Contributions and grants	25,580	42,979
Local revenue	926,919	520,851
Net assets released from restrictions	156,407	50,594
Total support and revenues	7,360,419	7,648,264
Expenses		
Program services		
Salaries and benefits	3,714,266	3,758,737
Student services	1,428,693	1,448,358
Materials and supplies	291,955	556,615
Student nutrition	322,808	201,544
Depreciation and amortization	535,616	626,838
Occupancy	536,144	536,005
Interest	492,294	503,800
Subtotal	7,321,776	7,631,897
Management and general Operating expenses	38,639	36,179
Total expenses	7,360,415	7,668,076
Change in Net Assets Without Donor Restriction	4	(19,812)
Net Assets With Donor Restriction		
Contributions and grants	156,407	50,594
Net assets released from restrictions	(156,407)	(50,594)
Change in Net Assets With Donor Restriction	-	-
Change in Net Assets	4	(19,812)
Net Assets, Beginning of Year	613,354	633,166
Net Assets, End of Year	\$ 613,358	\$ 613,354

Green Dot Public Schools
 Ánimo Ellen Ochoa Charter Middle School – Statement of Cash Flows
 Years Ended June 30, 2025 and 2024

	2025	2024
Operating Activities		
Changes in net assets	\$ 4	\$ (19,812)
Adjustments to reconcile change in net assets to net cash from operating activities		
Depreciation and amortization expense	1,703	92,926
Finance lease amortization	533,913	533,912
Changes in operating assets and liabilities		
Receivables	(211,954)	205,355
Receivables – related party	-	4,804
Prepaid expenses and other current assets	(4,279)	6,003
Accounts payable and accruals	(200,003)	115,794
Intra-entity payable	238,259	530,188
Refundable advance	18,278	(1,099,135)
Net Cash from (used for) Operating Activities	375,921	370,035
Cash Flows used by Financing Activities		
Principal payments on finance lease	(375,921)	(370,035)
Net Change in Cash	-	-
Cash, Beginning of Year	-	-
Cash, End of Year	\$ -	\$ -
Supplemental cash flow disclosure:		
Cash paid during the period for interest	\$ 492,294	\$ 503,800

Green Dot Public Schools
 Ánimo South Los Angeles Charter High School – Statement of Financial Position
 June 30, 2025 and 2024

	2025	2024
Assets		
Current assets		
Receivables	\$ 1,810,769	\$ 2,161,123
Intra-entity receivable	4,885,430	6,267,882
Prepaid expenses and other current assets	17,810	3,670
Total current assets	6,714,009	8,432,675
Non-current assets		
Operating lease right-of-use asset	11,165,891	11,424,580
Property and equipment	396,347	434,792
Total non-current assets	11,562,238	11,859,372
Total assets	\$ 18,276,247	\$ 20,292,047
Liabilities		
Current liabilities		
Accounts payable and accruals	\$ 768,671	\$ 1,249,238
Accounts payable – related party	47,424	47,424
Refundable advance	702,848	1,783,395
Current portion of operating lease liability	269,191	263,696
Total current liabilities	1,788,134	3,343,753
Long-term liabilities		
Operating lease liability, less current portion	10,952,860	11,222,051
Total liabilities	12,740,994	14,565,804
Net Assets		
Without donor restriction	5,535,253	5,726,243
Total liabilities and net assets	\$ 18,276,247	\$ 20,292,047

Green Dot Public Schools
 Ánimo South Los Angeles Charter High School – Statement of Activities
 Years Ended June 30, 2025 and 2024

	2025	2024
Net Assets Without Donor Restriction		
Support and revenues		
Local Control Funding Formula	\$ 8,938,633	\$ 8,954,916
Federal revenue	1,239,730	1,737,492
Other State revenue	3,241,282	2,362,596
Contributions and grants	(45,163)	139,639
Local revenue	296,638	48,479
Net assets released from restrictions	50,302	27,640
Total support and revenues	13,721,422	13,270,762
Expenses		
Program services		
Salaries and benefits	6,282,367	6,152,381
Student services	2,158,774	2,184,049
Materials and supplies	643,165	662,957
Student nutrition	399,533	286,542
Depreciation and amortization	38,445	39,486
Occupancy	1,628,349	1,728,975
Subtotal	11,150,633	11,054,390
Management and general		
Shared services	2,669,780	2,649,685
Operating expenses	91,999	81,594
Subtotal	2,761,779	2,731,279
Total expenses	13,912,412	13,785,669
Change in Net Assets Without Donor Restriction	(190,990)	(514,907)
Net Assets with Donor Restriction		
Contributions and grants	50,302	27,640
Net assets released from restrictions	(50,302)	(27,640)
Change in Net Assets with Donor Restriction	-	-
Change in Net Assets	(190,990)	(514,907)
Net Assets, Beginning of Year	5,726,243	6,241,150
Net Assets, End of Year	\$ 5,535,253	\$ 5,726,243

Green Dot Public Schools
 Ánimo South Los Angeles Charter High School – Statement of Cash Flows
 Years Ended June 30, 2025 and 2024

	2025	2024
Operating Activities		
Changes in net assets	\$ (190,990)	\$ (514,907)
Adjustments to reconcile change in net assets to net cash from (used for) Operating Activities		
Depreciation and amortization expense	38,445	39,486
Changes in operating assets and liabilities		
Receivables	350,354	216,721
Intra-entity receivable	1,382,452	712,487
Prepaid expenses and other current assets	(14,140)	4,304
Accounts payable and accruals	(480,567)	(56,717)
Accounts payable – related party	-	42,424
Operating lease assets and liabilities	(5,007)	(5,606)
Refundable advance	(1,080,547)	(433,185)
Net Cash from (used for) Operating Activities	-	5,007
Investing Activities		
Purchase of property and equipment	-	(5,007)
Net Change in Cash	-	-
Cash, Beginning of Year	-	-
Cash, End of Year	\$ -	\$ -

Green Dot Public Schools
 Ánimo Legacy Charter Middle School – Statement of Financial Position
 June 30, 2025 and 2024

	2025	2024
Assets		
Current assets		
Receivables	\$ 2,152,650	\$ 2,608,472
Intra-entity receivable	3,983,585	7,285,085
Prepaid expenses and other current assets	203,709	22,498
Total current assets	6,339,944	9,916,055
Non-current assets		
Property and equipment	16,113	37,422
Total assets	\$ 6,356,057	\$ 9,953,477
Liabilities		
Current liabilities		
Accounts payable and accruals	\$ 668,142	\$ 1,938,434
Refundable advance	1,345,117	1,782,206
Total current liabilities	2,013,259	3,720,640
Net Assets		
Without donor restriction	4,333,688	6,232,837
With donor restriction	9,110	-
Total net assets	4,342,798	6,232,837
Total liabilities and net assets	\$ 6,356,057	\$ 9,953,477

Green Dot Public Schools
 Ánimo Legacy Charter Middle School – Statement of Activities
 Years Ended June 30, 2025 and 2024

	2025	2024
Net Assets Without Donor Restriction		
Support and revenues		
Local Control Funding Formula	\$ 11,794,767	\$ 13,167,953
Federal revenue	1,732,425	1,510,615
Other State revenue	4,257,837	4,525,434
Contributions and grants	4,356	5,644
Local revenue	298,195	50,096
Net assets released from restrictions	26,604	-
Total support and revenues	18,114,184	19,259,742
Expenses		
Program services		
Salaries and benefits	10,417,327	9,726,471
Student services	5,935,936	6,156,915
Materials and supplies	762,734	1,551,364
Student nutrition	703,545	323,185
Depreciation and amortization	31,896	64,297
Occupancy	2,042,271	1,649,102
Subtotal	19,893,709	19,471,334
Management and general Operating expenses	119,624	124,450
Total expenses	20,013,333	19,595,784
Change in Net Assets Without Donor Restriction	(1,899,149)	(336,042)
Net Assets with Donor Restriction		
Contributions and grants	35,714	-
Net assets released from restrictions	(26,604)	-
Change in Net Assets with Donor Restriction	9,110	-
Change in Net Assets	(1,890,039)	(336,042)
Net Assets, Beginning of Year	6,232,837	6,568,879
Net Assets, End of Year	\$ 4,342,798	\$ 6,232,837

Green Dot Public Schools
 Ánimo Legacy Charter Middle School – Statement of Cash Flows
 Years Ended June 30, 2025 and 2024

	2025	2024
Operating Activities		
Changes in net assets		
Adjustments to reconcile change in net assets to net cash from (used for) Operating Activities	\$ (1,890,039)	\$ (336,042)
Depreciation and amortization expense	31,896	64,297
Loss on disposal of property and equipment	-	20
Changes in operating assets and liabilities		
Receivables	455,822	574,695
Intra-entity receivable	3,301,500	1,568,028
Prepaid expenses and other current assets	(181,211)	(9,309)
Accounts payable and accruals	(1,270,292)	160,516
Refundable advance	(437,089)	(2,022,205)
Net Cash from (used for) Operating Activities	10,587	-
Investing Activities		
Purchase of property and equipment	(10,587)	-
Net Change in Cash	-	-
Cash, Beginning of Year	-	-
Cash, End of Year	\$ -	\$ -

Green Dot Public Schools
 Ánimo Venice Charter High School – Statement of Financial Position
 June 30, 2025 and 2024

	2025	2024
Assets		
Current assets		
Receivables	\$ 1,003,290	\$ 1,233,374
Intra-entity receivable	-	542,930
Prepaid expenses and other current assets	11,930	13,708
Total current assets	1,015,220	1,790,012
Non-current assets		
Operating lease right-of-use asset	5,615,442	5,749,850
Property and equipment	4,900,760	5,248,783
Total non-current assets	10,516,202	10,998,633
Total assets	\$ 11,531,422	\$ 12,788,645
Liabilities		
Current liabilities		
Accounts payable and accruals	\$ 509,245	\$ 795,535
Intra-entity payable	170,603	-
Refundable advance	802,542	1,028,774
Current portion of operating lease liability	140,724	134,409
Current portion of proposition construction loans	307,670	300,048
Total current liabilities	1,930,784	2,258,766
Long-term liabilities		
Operating lease liability, less current portion	5,474,718	5,615,441
Proposition construction loans, less current portion	4,362,134	4,669,804
Total long-term liabilities	9,836,852	10,285,245
Total liabilities	11,767,636	12,544,011
Net Assets		
Without donor restriction	(236,214)	244,634
Total liabilities and net assets	\$ 11,531,422	\$ 12,788,645

Green Dot Public Schools
 Ánimo Venice Charter High School – Statement of Activities
 Years Ended June 30, 2025 and 2024

	2025	2024
Net Assets Without Donor Restriction		
Support and revenues		
Local Control Funding Formula	\$ 5,292,455	\$ 5,951,703
Federal revenue	789,196	896,816
Other State revenue	1,580,877	1,790,180
Local revenue	1,875,544	55,018
Net assets released from restrictions	110,239	46,847
Total support and revenues	9,648,311	8,740,564
Expenses		
Program services		
Salaries and benefits	4,817,897	4,713,278
Student services	1,760,176	2,018,288
Materials and supplies	267,119	385,549
Student nutrition	195,005	109,553
Depreciation and amortization	348,023	348,941
Occupancy	1,216,778	1,054,897
Interest	123,694	131,189
Subtotal	8,728,692	8,761,695
Management and general		
Shared services	1,346,792	1,520,111
Operating expenses	53,675	53,558
Subtotal	1,400,467	1,573,669
Total expenses	10,129,159	10,335,364
Change in Net Assets Without Donor Restriction	(480,848)	(1,594,800)
Net Assets with Donor Restriction		
Contributions and grants	110,239	46,847
Net assets released from restrictions	(110,239)	(46,847)
Change in Net Assets with Donor Restriction	-	-
Change in Net Assets	(480,848)	(1,594,800)
Net Assets, Beginning of Year	244,634	1,839,434
Net Assets, End of Year	\$ (236,214)	\$ 244,634

Green Dot Public Schools
 Ánimo Venice Charter High School – Statement of Cash Flows
 Years Ended June 30, 2025 and 2024

	2025	2024
Operating Activities		
Changes in net assets	\$ (480,848)	\$ (1,594,800)
Adjustments to reconcile change in net assets to net cash from (used for) Operating Activities		
Depreciation and amortization expense	348,023	348,941
Changes in operating assets and liabilities		
Receivables	230,084	417,691
Intra-entity receivable	542,930	1,741,403
Prepaid expenses and other current assets	1,778	(1,100)
Accounts payable and accruals	(286,290)	2,764
Intra-entity payable	170,603	-
Refundable advance	(226,232)	(616,347)
Net Cash from (used for) Operating Activities	300,048	298,552
Investing Activities		
Purchase of property and equipment	-	(5,936)
Financing Activities		
Principal payments on proposition construction loans	(300,048)	(292,616)
Net Change in Cash	-	-
Cash, Beginning of Year	-	-
Cash, End of Year	\$ -	\$ -
Supplemental cash flow disclosure		
Cash paid during the year in interest	\$ 123,694	\$ 131,189

Green Dot Public Schools
 Ánimo Jackie Robinson Charter High School – Statement of Financial Position
 June 30, 2025 and 2024

	2025	2024
Assets		
Current assets		
Receivables	\$ 1,794,773	\$ 2,307,965
Intra-entity receivable	8,566,824	9,526,143
Prepaid expenses and other current assets	20,742	4,637
Total current assets	\$ 10,382,339	\$ 11,838,745
Liabilities		
Current liabilities		
Accounts payable and accruals	\$ 727,543	\$ 1,078,920
Refundable advance	880,151	1,986,301
Total current liabilities	1,607,694	3,065,221
Net Assets		
Without donor restriction	8,774,645	8,773,524
Total liabilities and net assets	\$ 10,382,339	\$ 11,838,745

Green Dot Public Schools
 Ánimo Jackie Robinson Charter High School – Statement of Activities
 Years Ended June 30, 2025 and 2024

	2025	2024
Net Assets Without Donor Restriction		
Support and revenues		
Local Control Funding Formula	\$ 9,804,789	\$ 9,690,281
Federal revenue	1,094,823	2,693,162
Other State revenue	2,733,856	1,502,867
Local revenue	227,621	57,344
Net assets released from restrictions	-	64,040
Total support and revenues	13,861,089	14,007,694
Expenses		
Program services		
Salaries and benefits	7,018,322	6,693,197
Student services	2,329,824	2,065,936
Materials and supplies	550,599	862,034
Student nutrition	380,401	238,938
Occupancy	787,227	711,662
Subtotal	11,066,373	10,571,767
Management and general		
Shared services	2,693,758	2,779,126
Operating expenses	99,837	93,743
Subtotal	2,793,595	2,872,869
Total expenses	13,859,968	13,444,636
Change in Net Assets Without Donor Restriction	1,121	563,058
Net Assets with Donor Restriction		
Net assets released from restrictions	-	(64,040)
Change in Net Assets	1,121	499,018
Net Assets, Beginning of Year	8,773,524	8,274,506
Net Assets, End of Year	\$ 8,774,645	\$ 8,773,524

Green Dot Public Schools
 Ánimo Jackie Robinson Charter High School – Statement of Cash Flows
 Years Ended June 30, 2025 and 2024

	2025	2024
Operating Activities		
Changes in net assets	\$ 1,121	\$ 499,018
Adjustments to reconcile change in net assets to net cash from (used for) Operating Activities		
Changes in operating assets and liabilities		
Receivables	513,192	276,834
Intra-entity receivable	959,319	(152,946)
Prepaid expenses and other current assets	(16,105)	3,880
Accounts payable and accruals	(351,377)	(107,178)
Refundable advance	(1,106,150)	(519,608)
	-	-
Net Cash from (used for) Operating Activities	-	-
Net Change in Cash and Cash Equivalents	-	-
Cash, Beginning of Year	-	-
Cash, End of Year	\$ -	\$ -

Green Dot Public Schools
 Ánimo Jefferson Charter Middle School – Statement of Financial Position
 June 30, 2025 and 2024

	2025	2024
Assets		
Current assets		
Receivables	\$ 1,057,992	\$ 1,665,203
Intra-entity receivable	5,623,085	6,214,359
Prepaid expenses and other current assets	13,285	4,500
Total current assets	6,694,362	7,884,062
Non-current assets		
Operating lease right-of-use asset	7,891,027	8,042,176
Property and equipment	152,122	171,655
Total non-current assets	8,043,149	8,213,831
Total assets	\$ 14,737,511	\$ 16,097,893
Liabilities		
Current liabilities		
Accounts payable and accruals	\$ 349,139	\$ 807,294
Accounts payable – related party	20,424	20,424
Refundable advance	1,127,476	1,913,673
Current portion of operating lease liability	157,518	151,199
Total current liabilities	1,654,557	2,892,590
Long-term liabilities		
Operating lease liability, less current portion	7,733,010	7,890,528
Total liabilities	9,387,567	10,783,118
Net Assets		
Without donor restriction	5,349,944	5,314,775
Total liabilities and net assets	\$ 14,737,511	\$ 16,097,893

Green Dot Public Schools
 Ánimo Jefferson Charter Middle School – Statement of Activities
 Years Ended June 30, 2025 and 2024

	2025	2024
Net Assets Without Donor Restriction		
Support and revenues		
Local Control Funding Formula	\$ 5,702,881	\$ 5,962,171
Federal revenue	997,976	2,215,493
Other State revenue	3,130,723	2,170,880
Local revenue	118,477	28,933
Net assets released from restrictions	35,714	-
Total support and revenues	9,985,771	10,377,477
Expenses		
Program services		
Salaries and benefits	4,294,402	4,001,752
Student services	1,568,398	1,697,417
Materials and supplies	652,583	923,287
Student nutrition	721,228	483,475
Depreciation and amortization	19,533	19,310
Occupancy	1,221,775	1,403,023
Subtotal	8,477,919	8,528,264
Management and general		
Shared services	1,414,446	1,500,974
Operating expenses	58,237	54,853
Subtotal	1,472,683	1,555,827
Total expenses	9,950,602	10,084,091
Change in Net Assets Without Donor Restriction	35,169	293,386
Net Assets with Donor Restriction		
Contributions and grants	35,714	-
Net assets released from restrictions	(35,714)	-
Change in Net Assets with Donor Restriction	-	-
Change in Net Assets	35,169	293,386
Net Assets, Beginning of Year	5,314,775	5,021,389
Net Assets, End of Year	\$ 5,349,944	\$ 5,314,775

Green Dot Public Schools
 Ánimo Jefferson Charter Middle School – Statement of Cash Flows
 Years Ended June 30, 2025 and 2024

	<u>2025</u>	<u>2024</u>
Operating Activities		
Changes in net assets	\$ 35,169	\$ 293,386
Adjustments to reconcile change in net assets to net cash from (used for) Operating Activities		
Depreciation and amortization expense	19,533	19,310
Changes in operating assets and liabilities		
Receivables	607,211	(100,202)
Intra-entity receivable	591,274	(56,401)
Prepaid expenses and other current assets	(8,785)	6,901
Accounts payable and accruals	(458,155)	(6,401)
Accounts payable – related party	-	424
Operating lease assets and liabilities	(50)	(16)
Refundable advance	(786,197)	(144,832)
Net Cash from (used for) Operating Activities	<u>-</u>	<u>12,169</u>
Investing Activities		
Purchase of property and equipment	<u>-</u>	<u>(12,169)</u>
Net Change in Cash	-	-
Cash, Beginning of Year	<u>-</u>	<u>-</u>
Cash, End of Year	<u>\$ -</u>	<u>\$ -</u>

Green Dot Public Schools
 Ánimo Ralph Bunche Charter High School – Statement of Financial Position
 June 30, 2025 and 2024

	2025	2024
Assets		
Current assets		
Receivables	\$ 1,695,826	\$ 2,255,725
Intra-entity receivable	9,334,195	9,516,896
Prepaid expenses and other current assets	14,117	4,443
Total current assets	11,044,138	11,777,064
Non-current assets		
Operating lease right-of-use asset	7,891,027	8,042,176
Property and equipment	159,019	185,401
Total non-current assets	8,050,046	8,227,577
Total assets	\$ 19,094,184	\$ 20,004,641
Liabilities		
Current liabilities		
Accounts payable and accruals	\$ 622,294	\$ 964,026
Accounts payable – related party	20,424	20,424
Refundable advance	1,245,154	1,807,544
Current portion of operating lease liability	157,518	151,199
Total current liabilities	2,045,390	2,943,193
Long-term liabilities		
Operating lease liability, less current portion	7,733,010	7,890,528
Total liabilities	9,778,400	10,833,721
Net Assets		
Without donor restriction	9,315,784	9,170,920
Total liabilities and net assets	\$ 19,094,184	\$ 20,004,641

Green Dot Public Schools
 Ánimo Ralph Bunche Charter High School – Statement of Activities
 Years Ended June 30, 2025 and 2024

	2025	2024
Net Assets Without Donor Restriction		
Support and revenues		
Local Control Funding Formula	\$ 8,511,684	\$ 8,787,671
Federal revenue	1,148,490	2,196,396
Other State revenue	2,312,253	2,258,421
Local revenue	165,337	50,633
Total support and revenues	12,137,764	13,293,121
Expenses		
Program services		
Salaries and benefits	5,570,486	5,826,464
Student services	1,994,923	2,354,281
Materials and supplies	373,686	632,595
Student nutrition	399,970	294,919
Depreciation and amortization	26,382	32,473
Occupancy	1,182,763	1,372,063
Subtotal	9,548,210	10,512,795
Management and general		
Shared services	2,358,872	2,649,116
Operating expenses	85,818	83,333
Subtotal	2,444,690	2,732,449
Total expenses	11,992,900	13,245,244
Change in Net Assets	144,864	47,877
Net Assets, Beginning of Year	9,170,920	9,123,043
Net Assets, End of Year	\$ 9,315,784	\$ 9,170,920

Green Dot Public Schools
 Ánimo Ralph Bunche Charter High School – Statement of Cash Flows
 Years Ended June 30, 2025 and 2024

	<u>2025</u>	<u>2024</u>
Operating Activities		
Changes in net assets	\$ 144,864	\$ 47,877
Adjustments to reconcile change in net assets to net cash from (used for) Operating Activities		
Depreciation and amortization expense	26,382	32,473
Changes in operating assets and liabilities		
Receivables	559,899	187,908
Intra-entity receivable	182,701	441,089
Prepaid expenses and other current assets	(9,674)	4,086
Accounts payable and accruals	(341,732)	(168,707)
Accounts payable – related party	-	424
Operating lease assets and liabilities	(50)	(16)
Refundable advance	(562,390)	(532,964)
Net Cash from (used for) Operating Activities	<u>-</u>	<u>12,170</u>
Investing Activities		
Purchase of property and equipment	<u>-</u>	<u>(12,170)</u>
Net Change in Cash	-	-
Cash, Beginning of Year	<u>-</u>	<u>-</u>
Cash, End of Year	<u>\$ -</u>	<u>\$ -</u>

Green Dot Public Schools
 Ánimo Pat Brown Charter High School – Statement of Financial Position
 June 30, 2025 and 2024

	2025	2024
Assets		
Current assets		
Receivables	\$ 2,115,816	\$ 2,371,711
Receivables – related party	123,082	23,082
Intra-entity receivable	7,562,725	8,348,567
Prepaid expenses and other current assets	43,971	4,719
Total current assets	9,845,594	10,748,079
Non-current assets		
Operating lease right-of-use asset	19,503,274	19,878,823
Property and equipment	236,752	179,227
Total non-current assets	19,740,026	20,058,050
Total assets	\$ 29,585,620	\$ 30,806,129
Liabilities		
Current liabilities		
Accounts payable and accruals	\$ 787,139	\$ 1,138,047
Accounts payable – related party	-	58,059
Refundable advance	1,541,257	1,983,344
Current portion of operating lease liability	387,119	371,589
Total current liabilities	2,715,515	3,551,039
Long-term liabilities		
Operating lease liability, less current portion	19,004,747	19,391,868
Total liabilities	21,720,262	22,942,907
Net Assets		
Without donor restriction	7,865,358	7,863,222
Total liabilities and net assets	\$ 29,585,620	\$ 30,806,129

Green Dot Public Schools
 Ánimo Pat Brown Charter High School – Statement of Activities
 Years Ended June 30, 2025 and 2024

	2025	2024
Net Assets Without Donor Restriction		
Support and revenues		
Local Control Funding Formula	\$ 9,859,003	\$ 9,557,189
Federal revenue	1,109,014	2,312,491
Other State revenue	2,963,251	2,276,446
Contributions and grants	39,980	42,979
Local revenue	228,492	72,828
Net assets released from restrictions	104,929	-
Total support and revenues	14,304,669	14,261,933
Expenses		
Program services		
Salaries and benefits	5,982,863	5,465,287
Student services	2,255,049	2,163,083
Materials and supplies	706,472	1,021,233
Student nutrition	384,389	321,166
Depreciation and amortization	22,560	21,198
Occupancy	2,061,431	2,111,653
Subtotal	11,412,764	11,103,620
Management and general		
Shared services	2,788,871	2,839,082
Operating expenses	100,898	89,613
Subtotal	2,889,769	2,928,695
Total expenses	14,302,533	14,032,315
Change in Net Assets Without Donor Restriction	2,136	229,618
Net Assets with Donor Restriction		
Contributions and grants	104,929	-
Net assets released from restrictions	(104,929)	-
Change in Net Assets with Donor Restriction	-	-
Change in Net Assets	2,136	229,618
Net Assets, Beginning of Year	7,863,222	7,633,604
Net Assets, End of Year	\$ 7,865,358	\$ 7,863,222

Green Dot Public Schools
 Ánimo Pat Brown Charter High School – Statement of Cash Flows
 Years Ended June 30, 2025 and 2024

	2025	2024
Operating Activities		
Changes in net assets	\$ 2,136	\$ 229,618
Adjustments to reconcile change in net assets to net cash from (used for) Operating Activities		
Depreciation and amortization expense	22,560	21,198
Changes in operating assets and liabilities		
Receivables	255,895	272,409
Receivables – related party	(100,000)	424
Intra-entity receivable	785,842	619,126
Prepaid expenses and other current assets	(39,252)	(1,152)
Accounts payable and accruals	(350,908)	19,589
Accounts payable – related party	(58,059)	(782,769)
Operating lease assets and liabilities	3,958	4,041
Refundable advance	(442,087)	(354,474)
Net Cash from (used for) Operating Activities	80,085	28,010
Investing Activities		
Purchase of property and equipment	(80,085)	(28,010)
Net Change in Cash	-	-
Cash, Beginning of Year	-	-
Cash, End of Year	\$ -	\$ -

Green Dot Public Schools
 Ánimo Florence-Firestone Charter Middle School – Statement of Financial Position
 June 30, 2025 and 2024

	2025	2024
Assets		
Current assets		
Receivables	\$ 936,624	\$ 713,100
Intra-entity receivable	1,053,851	2,058,315
Prepaid expenses and other current assets	91,070	2,826
Total current assets	2,081,545	2,774,241
Non-current assets		
Operating lease right-of-use asset	9,491,486	9,712,738
Property and equipment	52,005	48,444
Total non-current assets	9,543,491	9,761,182
Total assets	\$ 11,625,036	\$ 12,535,423
Liabilities		
Current liabilities		
Accounts payable and accruals	\$ 89,927	\$ 350,672
Accounts payable – related party	68,483	10,424
Refundable advance	501,944	989,763
Current portion of operating lease liability	230,837	220,316
Total current liabilities	891,191	1,571,175
Long-term liabilities		
Operating lease liability, less current portion	9,239,382	9,470,218
Total liabilities	10,130,573	11,041,393
Net Assets		
Without donor restriction	1,494,463	1,494,030
Total liabilities and net assets	\$ 11,625,036	\$ 12,535,423

Green Dot Public Schools
 Ánimo Florence-Firestone Charter Middle School – Statement of Activities
 Years Ended June 30, 2025 and 2024

	2025	2024
Net Assets Without Donor Restriction		
Support and revenues		
Local Control Funding Formula	\$ 5,931,857	\$ 5,899,213
Federal revenue	788,611	1,256,184
Other State revenue	2,799,742	2,891,606
Local revenue	95,666	56,641
Net assets released from restrictions	35,714	-
Total support and revenues	9,651,590	10,103,644
Expenses		
Program services		
Salaries and benefits	4,459,301	3,993,623
Student services	1,524,141	1,621,472
Materials and supplies	518,790	721,606
Student nutrition	502,621	440,712
Depreciation and amortization	3,814	822
Occupancy	1,221,823	1,270,544
Subtotal	8,230,490	8,048,779
Management and general		
Shared services	1,360,605	1,460,005
Operating expenses	60,062	57,062
Subtotal	1,420,667	1,517,067
Total expenses	9,651,157	9,565,846
Change in Net Assets Without Donor Restriction	433	537,798
Net Assets with Donor Restriction		
Contributions and grants	35,714	-
Net assets released from restrictions	(35,714)	-
Change in Net Assets with Donor Restriction	-	-
Change in Net Assets	433	537,798
Net Assets, Beginning of Year	1,494,030	956,232
Net Assets, End of Year	\$ 1,494,463	\$ 1,494,030

Green Dot Public Schools
 Ánimo Florence-Firestone Charter Middle School – Statement of Cash Flows
 Years Ended June 30, 2025 and 2024

	2025	2024
Operating Activities		
Changes in net assets	\$ 433	\$ 537,798
Adjustments to reconcile change in net assets to net cash from (used for) Operating Activities		
Depreciation and amortization expense	3,814	822
Changes in operating assets and liabilities		
Receivables	(223,524)	(16,861)
Intra-entity receivable	1,004,464	96,513
Prepaid expenses and other current assets	(88,244)	360
Accounts payable and accruals	(260,745)	166,352
Accounts payable – related party	58,059	5,424
Operating lease assets and liabilities	937	2,136
Refundable advance	(487,819)	(743,278)
Net Cash from (used for) Operating Activities	7,375	49,266
Investing Activities		
Purchase of property and equipment	(7,375)	(49,266)
Net Change in Cash	-	-
Cash, Beginning of Year	-	-
Cash, End of Year	\$ -	\$ -

Green Dot Public Schools
 Ánimo Mae Jemison Charter Middle School – Statement of Financial Position
 June 30, 2025 and 2024

	<u>2025</u>	<u>2024</u>
Assets		
Current assets		
Receivables	\$ 912,546	\$ 584,328
Receivables – related party	5,803	5,803
Intra-entity receivable	-	754,706
Prepaid expenses and other current assets	<u>52,930</u>	<u>3,683</u>
Total current assets	<u>971,279</u>	<u>1,348,520</u>
Non-current assets		
Operating lease right-of-use asset	9,255,405	9,432,688
Property and equipment	<u>26,646</u>	<u>83,367</u>
Total non-current assets	<u>9,282,051</u>	<u>9,516,055</u>
Total assets	<u><u>\$ 10,253,330</u></u>	<u><u>\$ 10,864,575</u></u>
Liabilities		
Current liabilities		
Accounts payable and accruals	\$ 77,034	\$ 406,391
Intra-entity payable	566,413	-
Refundable advance	259,041	780,837
Current portion of operating lease liability	<u>184,754</u>	<u>177,342</u>
Total current liabilities	<u>1,087,242</u>	<u>1,364,570</u>
Long-term liabilities		
Operating lease liability, less current portion	<u>9,070,067</u>	<u>9,254,821</u>
Total liabilities	<u>10,157,309</u>	<u>10,619,391</u>
Net Assets		
Without donor restriction	81,021	245,184
With donor restriction	<u>15,000</u>	<u>-</u>
Total Net Assets	<u>96,021</u>	<u>245,184</u>
Total liabilities and net assets	<u><u>\$ 10,253,330</u></u>	<u><u>\$ 10,864,575</u></u>

Green Dot Public Schools
 Ánimo Mae Jemison Charter Middle School – Statement of Activities
 Years Ended June 30, 2025 and 2024

	2025	2024
Net Assets Without Donor Restriction		
Support and revenues		
Local Control Funding Formula	\$ 5,864,050	\$ 5,381,778
Federal revenue	827,973	845,812
Other State revenue	2,841,840	2,988,379
Contributions and grants	58,341	3,241
Local revenue	248,387	21,275
Net assets released from restrictions	73,783	-
Total support and revenues	9,914,374	9,240,485
Expenses		
Program services		
Salaries and benefits	4,687,555	4,587,958
Student services	1,778,285	2,043,803
Materials and supplies	502,827	824,035
Student nutrition	446,149	208,321
Depreciation and amortization	66,572	140,820
Occupancy	1,144,354	1,222,875
Subtotal	8,625,742	9,027,812
Management and general		
Shared services	1,393,000	1,339,540
Operating expenses	59,795	49,317
Subtotal	1,452,795	1,388,857
Total expenses	10,078,537	10,416,669
Change in Net Assets Without Donor Restriction	(164,163)	(1,176,184)
Net Assets with Donor Restriction		
Contributions and grants	88,783	-
Net assets released from restrictions	(73,783)	-
Change in Net Assets with Donor Restriction	15,000	-
Change in Net Assets	(149,163)	(1,176,184)
Net Assets, Beginning of Year	245,184	1,421,368
Net Assets, End of Year	\$ 96,021	\$ 245,184

Green Dot Public Schools
 Ánimo Mae Jemison Charter Middle School – Statement of Cash Flows
 Years Ended June 30, 2025 and 2024

	2025	2024
Operating Activities		
Changes in net assets	\$ (149,163)	\$ (1,176,184)
Adjustments to reconcile change in net assets to net cash from (used for) Operating Activities		
Depreciation and amortization expense	66,572	140,820
Changes in operating assets and liabilities		
Receivables	(328,218)	123,694
Receivables – related party	-	(5,803)
Intra-entity receivable	754,706	1,742,501
Prepaid expenses and other current assets	(49,247)	3,188
Accounts payable and accruals	(329,357)	52,850
Intra-entity payable	566,413	-
Operating lease assets and liabilities	(59)	(18)
Refundable advance	(521,796)	(872,653)
Net Cash from (used for) Operating Activities	9,851	8,395
Cash Flows from (used for) Investing Activities		
Purchase of property and equipment	(9,851)	(8,395)
Net Change in Cash	-	-
Cash, Beginning of Year	-	-
Cash, End of Year	\$ -	\$ -

Green Dot Public Schools
 Ánimo Watts College Preparatory Academy – Statement of Financial Position
 June 30, 2025 and 2024

	2025	2024
Assets		
Current assets		
Receivables	\$ 1,834,491	\$ 2,182,818
Intra-entity receivable	7,765,769	8,409,289
Prepaid expenses and other current assets	78,327	4,668
Total current assets	9,678,587	10,596,775
Non-current assets		
Operating lease right-of-use asset	9,499,418	9,721,000
Property and equipment	42,306	68,635
Total non-current assets	9,541,724	9,789,635
Total assets	\$ 19,220,311	\$ 20,386,410
Liabilities		
Current liabilities		
Accounts payable and accruals	\$ 678,072	\$ 998,359
Accounts payable – related party	10,424	10,424
Refundable advance	1,149,449	1,776,030
Current portion of operating lease liability	230,837	220,316
Total current liabilities	2,068,782	3,005,129
Long-term liabilities		
Operating lease liability, less current portion	9,239,381	9,470,217
Total liabilities	11,308,163	12,475,346
Net Assets		
Without donor restriction	7,900,088	7,911,064
With donor restriction	12,060	-
Total Net Assets	7,912,148	7,911,064
Total liabilities and net assets	\$ 19,220,311	\$ 20,386,410

Green Dot Public Schools
 Ánimo Watts College Preparatory Academy – Statement of Activities
 Years Ended June 30, 2025 and 2024

	2025	2024
Net Assets Without Donor Restriction		
Support and revenues		
Local Control Funding Formula	\$ 8,585,702	\$ 8,454,532
Federal revenue	1,118,935	2,201,417
Other State revenue	2,987,813	2,050,560
Contributions and grants	36,734	48,349
Local revenue	216,276	96,616
Net assets released from restrictions	83,742	-
Total support and revenues	13,029,202	12,851,474
Expenses		
Program services		
Salaries and benefits	5,978,387	5,827,485
Student services	2,265,890	2,088,725
Materials and supplies	514,233	663,972
Student nutrition	319,771	223,844
Depreciation and amortization	35,767	31,989
Occupancy	1,299,580	1,328,042
Subtotal	10,413,628	10,164,057
Management and general		
Shared services	2,539,048	2,560,160
Operating expenses	87,502	76,346
Subtotal	2,626,550	2,636,506
Total expenses	13,040,178	12,800,563
Change in Net Assets Without Donor Restriction	(10,976)	50,911
Net Assets With Donor Restriction		
Contributions and grants	95,802	-
Net assets released from restrictions	(83,742)	-
Change in Net Assets with Donor Restriction	12,060	-
Change in Net Assets	1,084	50,911
Net Assets, Beginning of Year	7,911,064	7,860,153
Net Assets, End of Year	\$ 7,912,148	\$ 7,911,064

Green Dot Public Schools
 Ánimo Watts College Preparatory Academy – Statement of Cash Flows
 Years Ended June 30, 2025 and 2024

	2025	2024
Operating Activities		
Changes in net assets	\$ 1,084	\$ 50,911
Adjustments to reconcile change in net assets to net cash from (used for) Operating Activities		
Depreciation and amortization expense	35,767	31,989
Changes in operating assets and liabilities		
Receivables	348,327	285,974
Intra-entity receivable	643,520	388,610
Prepaid expenses and other current assets	(73,659)	(1,169)
Accounts payable and accruals	(320,287)	(109,576)
Accounts payable – related party	-	424
Operating lease assets and liabilities	1,267	2,465
Refundable advance	(626,581)	(628,556)
	9,438	21,072
Net Cash from (used for) Operating Activities		
Investing Activities		
Purchase of property and equipment	(9,438)	(21,072)
	-	-
Net Change in Cash		
Cash, Beginning of Year	-	-
Cash, End of Year	\$ -	\$ -

Green Dot Public Schools
 Ánimo James B. Taylor Charter Middle School – Statement of Financial Position
 June 30, 2025 and 2024

	2025	2024
Assets		
Current assets		
Receivables	\$ 850,029	\$ 744,393
Receivables – related party	30,955	30,954
Intra-entity receivable	3,461,497	4,388,887
Prepaid expenses and other current assets	11,665	4,188
Total current assets	4,354,146	5,168,422
Non-current assets		
Operating lease right-of-use asset	9,626,636	9,811,032
Property and equipment	35,499	875
Total non-current assets	9,662,135	9,811,907
Total assets	\$ 14,016,281	\$ 14,980,329
Liabilities		
Current liabilities		
Accounts payable and accruals	\$ 95,551	\$ 264,305
Refundable advance	244,431	858,373
Current portion of operating lease liability	192,164	184,455
Total current liabilities	532,146	1,307,133
Long-term liabilities		
Operating lease liability, less current portion	9,433,865	9,626,033
Total liabilities	9,966,011	10,933,166
Net Assets		
Without donor restriction	4,043,988	4,007,001
With donor restriction	6,282	40,162
Total net assets	4,050,270	4,047,163
Total liabilities and net assets	\$ 14,016,281	\$ 14,980,329

Green Dot Public Schools
 Ánimo James B. Taylor Charter Middle School – Statement of Activities
 Years Ended June 30, 2025 and 2024

	2025	2024
Net Assets Without Donor Restriction		
Support and revenues		
Local Control Funding Formula	\$ 6,018,834	\$ 6,093,282
Federal revenue	1,005,913	1,052,600
Other State revenue	2,878,335	3,164,212
Lease income	249,177	243,454
Local revenue	59,361	26,458
Net assets released from restrictions	116,880	114,132
Total support and revenues	10,328,500	10,694,138
Expenses		
Program services		
Salaries and benefits	4,783,672	4,540,978
Student services	1,639,986	2,175,399
Materials and supplies	486,898	816,556
Student nutrition	538,914	401,472
Depreciation and amortization	2,442	2,320
Occupancy	1,319,174	703,093
Subtotal	8,771,086	8,639,818
Management and general		
Shared services	1,459,234	1,542,807
Operating expenses	61,193	55,458
Subtotal	1,520,427	1,598,265
Total expenses	10,291,513	10,238,083
Change in Net Assets Without Donor Restriction	36,987	456,055
Net Assets With Donor Restriction		
Contributions and grants	83,000	84,500
Net assets released from restrictions	(116,880)	(114,132)
Change in Net Assets with Donor Restriction	(33,880)	(29,632)
Change in Net Assets	3,107	426,423
Net Assets, Beginning of Year	4,047,163	3,620,740
Net Assets, End of Year	\$ 4,050,270	\$ 4,047,163

Green Dot Public Schools
 Ánimo James B. Taylor Charter Middle School – Statement of Cash Flows
 Years Ended June 30, 2025 and 2024

	2025	2024
Operating Activities		
Changes in net assets	\$ 3,107	\$ 426,423
Adjustments to reconcile change in net assets to net cash from (used for) Operating Activities		
Depreciation and amortization expense	2,442	2,320
Changes in operating assets and liabilities		
Receivables	(105,636)	142,679
Receivables – related party	(1)	92,937
Intra-entity receivable	927,390	957,468
Prepaid expenses and other current assets	(7,477)	3,816
Accounts payable and accruals	(168,754)	36,546
Operating lease assets and liabilities	(63)	(657,222)
Refundable advance	(613,942)	(1,004,967)
Net Cash from (used for) Operating Activities	37,066	-
Investing Activities		
Purchase of property and equipment	(37,066)	-
Net Change in Cash	-	-
Cash, Beginning of Year	-	-
Cash, End of Year	\$ -	\$ -

Green Dot Public Schools
Alain LeRoy Locke College Preparatory Academy – Statement of Financial Position
June 30, 2025 and 2024

	2025	2024
Assets		
Current assets		
Receivables	\$ 4,409,985	\$ 5,044,901
Intra-entity receivable	1,439,265	4,107,082
Prepaid expenses and other current assets	63,110	61,110
Total current assets	5,912,360	9,213,093
Non-current assets		
Property and equipment	368,867	312,110
Total assets	\$ 6,281,227	\$ 9,525,203
Liabilities		
Current liabilities		
Accounts payable and accruals	\$ 1,831,054	\$ 2,654,396
Refundable advance	2,421,185	2,260,574
Total current liabilities	4,252,239	4,914,970
Net Assets		
Without donor restriction	604,445	3,028,159
With donor restriction	1,424,543	1,582,074
Total net assets	2,028,988	4,610,233
Total liabilities and net assets	\$ 6,281,227	\$ 9,525,203

Green Dot Public Schools
Alain LeRoy Locke College Preparatory Academy – Statement of Activities
Years Ended June 30, 2025 and 2024

	2025	2024
Net Assets Without Donor Restriction		
Support and revenues		
Local Control Funding Formula	\$ 17,111,519	\$ 18,510,834
Federal revenue	3,064,266	4,411,019
Other State revenue	4,513,007	6,282,818
Local revenue	527,958	298,257
Net assets released from restrictions	1,617,787	10,000
Total support and revenues	26,834,537	29,512,928
Expenses		
Program services		
Salaries and benefits	16,170,447	16,061,072
Student services	6,598,134	6,894,536
Materials and supplies	1,405,169	2,497,275
Student nutrition	1,046,365	778,525
Depreciation and amortization	164,465	169,560
Occupancy	2,398,904	2,980,077
Subtotal	27,783,484	29,381,045
Management and general		
Shared services	1,297,068	1,548,854
Operating expenses	177,699	171,283
Subtotal	1,474,767	1,720,137
Total expenses	29,258,251	31,101,182
Change in Net Assets Without Donor Restriction	(2,423,714)	(1,588,254)
Net Assets With Donor Restriction		
Contributions and grants	35,714	-
Other State revenue	1,424,542	1,582,074
Net assets released from restrictions	(1,617,787)	(10,000)
Change in Net Assets with Donor Restriction	(157,531)	1,572,074
Change in Net Assets	(2,581,245)	(16,180)
Net Assets, Beginning of Year	4,610,233	4,626,413
Net Assets, End of Year	\$ 2,028,988	\$ 4,610,233

Green Dot Public Schools
Alain LeRoy Locke College Preparatory Academy – Statement of Cash Flows
Years Ended June 30, 2025 and 2024

	<u>2025</u>	<u>2024</u>
Operating Activities		
Changes in net assets	\$ (2,581,245)	\$ (16,180)
Adjustments to reconcile change in net assets to net cash from (used for) Operating Activities		
Depreciation and amortization expense	164,465	169,560
Changes in operating assets and liabilities		
Receivables	634,916	86,951
Intra-entity receivable	2,667,817	2,026,297
Prepaid expenses and other current assets	(2,000)	(43,394)
Accounts payable and accruals	(823,342)	(93,500)
Refundable advance	160,611	(2,150,495)
Net Cash from (used for) Operating Activities	<u>221,222</u>	<u>(20,761)</u>
Investing Activities		
Purchase of property and equipment	<u>(221,222)</u>	<u>20,761</u>
Net Change in Cash	-	-
Cash, Beginning of Year	-	-
Cash, End of Year	<u>\$ -</u>	<u>\$ -</u>

Green Dot Public Schools
Green Dot Public Schools Regional Office – Statement of Financial Position
June 30, 2025 and 2024

	2025	2024
Assets		
Current assets		
Cash and cash equivalent	\$ 64,740,883	\$ 118,696,015
Investments	29,924,078	-
Receivables	54,764	369,979
Receivables – related party	371,901	381,503
Prepaid expenses and other current assets	347,141	93,495
	<u>95,438,767</u>	<u>119,540,992</u>
Non-current assets		
Security deposits	278,821	480,504
Operating lease receivable	-	780,206
Operating lease right-of-use asset	6,522,660	6,314,422
Property and equipment	4,167,116	4,593,893
	<u>10,968,597</u>	<u>12,169,025</u>
Total assets	<u>\$ 106,407,364</u>	<u>\$ 131,710,017</u>
Liabilities		
Current liabilities		
Accounts payable and accruals	\$ 9,473,164	\$ 9,374,925
Accounts payable – related party	-	240,270
Intra-entity payable	67,345,925	91,142,736
Refundable advance	741,953	666,616
Current portion of operating lease liability	1,395,079	1,356,009
	<u>78,956,121</u>	<u>102,780,556</u>
Long-term liabilities		
Operating lease liability, less current portion	5,721,284	5,473,025
Total liabilities	<u>84,677,405</u>	<u>108,253,581</u>
Net Assets		
Without donor restriction	21,286,935	22,673,024
With donor restriction	443,024	783,412
Total net assets	<u>21,729,959</u>	<u>23,456,436</u>
Total liabilities and net assets	<u>\$ 106,407,364</u>	<u>\$ 131,710,017</u>

Green Dot Public Schools
Green Dot Public Schools Regional Office – Statement of Activities
Years Ended June 30, 2025 and 2024

	2025	2024
Net Assets Without Donor Restriction		
Support and revenues		
Local Control Funding Formula	\$ -	\$ 3,877
Federal revenue	712,518	682,529
Other State revenue	10,000	134,676
Lease income	660,561	880,749
Local revenue	29,543,431	31,168,953
Realized and unrealized gain	39,402	-
Interest income	3,789,571	3,655,200
Net assets released from restrictions	1,239,567	659,018
	35,995,050	37,185,002
Total support and revenues		
Expenses		
Program services		
Salaries and benefits	9,409,245	8,209,486
Student services	1,004,858	1,645,243
Materials and supplies	427,739	260,170
Occupancy	87,980	37,377
	10,929,822	10,152,276
Subtotal		
Management and general		
Salaries and benefits	14,885,375	6,671,280
Depreciation and amortization	1,092,653	514,035
Occupancy	2,262,251	2,191,113
Loss on lease termination	756,767	-
Operating expenses	7,454,271	12,651,854
	26,451,317	22,028,282
Subtotal		
Total expenses	37,381,139	32,180,558
Change in Net Assets Without Donor Restriction	(1,386,089)	5,004,444
Net Assets with Donor Restriction		
Contributions and grants	899,179	993,126
Net assets released from restrictions	(1,239,567)	(659,018)
Change in Net Assets with Donor Restriction	(340,388)	334,108
Change in Net Assets	(1,726,477)	5,338,552
Net Assets, Beginning of Year	23,456,436	18,117,884
Net Assets, End of Year	\$ 21,729,959	\$ 23,456,436

Green Dot Public Schools
Green Dot Public Schools Regional Office – Statement of Cash Flows
Years Ended June 30, 2025 and 2024

	2025	2024
Operating Activities		
Changes in net assets	\$ (1,726,477)	\$ 5,338,552
Adjustments to reconcile change in net assets to net cash from (used for) Operating Activities		
Depreciation and amortization expense	1,092,653	514,035
Realized and unrealized gain on operating investments	(39,402)	-
Loss on disposal of property and equipment	-	584,253
Loss on lease termination	756,767	-
Changes in operating assets and liabilities		
Receivables	315,215	209,422
Receivables – related party	9,602	4,961
Prepaid expenses and other current assets	(253,646)	(47,660)
Operating lease receivable	23,439	(280,749)
Security deposits	201,683	47,795
Accounts payable and accruals	98,239	2,894,590
Accounts payable – related party	(240,270)	(70,035)
Intra-entity payable	(23,796,811)	(13,533,663)
Operating lease assets and liabilities	79,091	299,272
Refundable advance	75,337	83,640
Net Cash from (used for) Operating Activities	(23,404,580)	(3,955,587)
Investing Activities		
Purchase of investments	(33,901,020)	-
Proceeds from the sales of investments	4,016,344	-
Purchase of property and equipment	(665,876)	(3,501,479)
Net Cash from (used for) Investing Activities	(30,550,552)	(3,501,479)
Net Change in Cash and Cash Equivalent	(53,955,132)	(7,457,066)
Cash and Cash Equivalent, Beginning of Year	118,696,015	126,153,081
Cash and Cash Equivalent, End of Year	\$ 64,740,883	\$ 118,696,015
Supplemental Disclosure of Non-cash Investing and Financing Activity		
Lease liabilities arising from obtaining right of use assets	\$ 1,611,813	\$ -

Green Dot Public Schools
Delta Properties, Inc. – Statement of Financial Position
June 30, 2025 and 2024

	2025	2024
Assets		
Current assets		
Cash	\$ 1,242,237	\$ 1,435,467
Restricted cash	9,500,234	6,970,108
Receivables	131,623	37,617
Receivables – related party	135,607	428,209
Current portion of sales-type lease receivable	869,188	841,312
Note receivable – related party, current portion	102,153	97,490
Total current assets	11,981,042	9,810,203
Non-current assets		
Restricted cash	10,561,465	14,095,017
Security deposits	46,172	46,172
Operating lease receivable	56,160	61,167
Sales type lease receivable	27,615,358	28,477,329
Note receivable – related party	4,138,658	4,240,811
Property and equipment	69,611,439	69,973,248
Total non-current assets	112,029,252	116,893,744
Total assets	\$ 124,010,294	\$ 126,703,947
Liabilities		
Current liabilities		
Accounts payable and accruals	\$ 32,059	\$ 33,033
Accounts payable – related party	2,591,438	470,825
Interest payable	2,206,859	2,357,128
Deferred revenue	82,776	-
Deferred revenue from operating lease	164,063	170,015
Deferred gain on sales-type lease	12,803,001	13,203,095
Current portion of bonds payable	2,380,000	2,275,000
Total current liabilities	20,260,196	18,509,096
Long-term liabilities		
Bonds payable, less current portion and net of unamortized bond issuance costs and bond premium	98,203,994	100,624,048
Total liabilities	118,464,190	119,133,144
Net Assets		
Without donor restriction	5,546,104	7,570,803
Total liabilities and net assets	\$ 124,010,294	\$ 126,703,947

Green Dot Public Schools
Delta Properties, Inc. – Statement of Activities
Years Ended June 30, 2025 and 2024

	2025	2024
Net Assets Without Donor Restriction		
Support and revenues		
Lease income	\$ 5,994,952	\$ 5,591,573
Gain on sale-type lease	400,094	400,094
Local revenue	58,859	510,763
Interest income	1,959,665	2,068,081
Total support and revenues	8,413,570	8,570,511
Expenses		
Program services		
Other expenses	1,120,161	1,210,553
Depreciation and amortization	2,309,764	2,280,834
Loss on disposal of leasehold improvements	1,519,717	-
Interest	4,918,970	5,058,197
Subtotal	9,868,612	8,549,584
Management and general		
Operating expenses	569,657	249,584
Subtotal	569,657	249,584
Total expenses	10,438,269	8,799,168
Change in Net Assets	(2,024,699)	(228,657)
Net Assets, Beginning of Year	7,570,803	7,799,460
Net Assets, End of Year	\$ 5,546,104	\$ 7,570,803

Green Dot Public Schools
Delta Properties, Inc. – Statement of Cash Flows
Years Ended June 30, 2025 and 2024

	2025	2024
Operating Activities		
Changes in net assets	\$ (2,024,699)	\$ (228,657)
Adjustments to reconcile change in net assets to net cash from (used for) Operating Activities		
Depreciation and amortization expense	2,309,764	2,280,834
Interest expense attributable to the amortization of bond issuance costs and premium on bonds	(40,054)	(17,987)
Loss on asset reclassification	-	37,000
Loss on disposal of leasehold improvements	1,519,717	-
Changes in operating assets and liabilities		
Receivables	(94,006)	147,055
Receivables – related party	292,602	728,639
Operating lease receivable	5,007	(323,866)
Accounts payable and accruals	(974)	(19,451)
Accounts payable – related party	2,120,613	(22,749)
Interest payable	(150,269)	(43,052)
Change in net investment in sales-type lease	434,001	421,801
Operating lease assets and liabilities	-	328,945
Deferred revenue	82,776	-
Deferred revenue from operating lease	(5,952)	(9,860)
Net Cash from (used for) Operating Activities	4,448,526	3,278,652
Investing Activities		
Purchase of property and equipment	(3,467,672)	(95,926)
Repayment of note receivable – related party	97,490	92,827
Net Cash from (used for) Investing Activities	(3,370,182)	(3,099)
Financing Activities		
Principal payments on bonds	(2,275,000)	(2,005,000)
Net Change in Cash and Restricted Cash	(1,196,656)	1,270,553
Cash and Restricted Cash, Beginning of Year	22,500,592	21,230,039
Cash and Restricted Cash, End of Year	\$ 21,303,936	\$ 22,500,592
Cash	\$ 1,242,237	\$ 1,435,467
Cash Restricted to Debt Obligations	20,061,699	21,065,125
Total Cash and Restricted Cash	\$ 21,303,936	\$ 22,500,592
Supplemental Cash Flow Disclosure		
Cash paid during the year in interest	\$ 5,109,293	\$ 5,119,236

Green Dot Public Schools
Green Dot Public Schools – Consolidating Statement of Financial Position
June 30, 2025

	GDPS CA Regional Office	Delta	Ánimo Leadership CHS	Ánimo Inglewood CHS
Assets				
Current assets				
Cash and cash equivalent	\$ 64,740,883	\$ 1,242,237	\$ -	\$ -
Restricted cash	-	9,500,234	-	-
Investments	29,924,078	-	-	-
Receivables	54,764	131,623	2,041,970	1,935,236
Receivables – related party	371,901	135,607	8,245	2,082,122
Intra-entity receivable	-	-	11,466,069	6,102,122
Prepaid expenses and other current assets	347,141	-	25,372	22,483
Current portion of sales-type lease receivable	-	869,188	-	-
Note receivable – related party, current portion	-	102,153	-	-
Total current assets	<u>95,438,767</u>	<u>11,981,042</u>	<u>13,541,656</u>	<u>10,141,963</u>
Non-current assets				
Restricted cash	-	10,561,465	-	-
Security deposits	278,821	46,172	-	-
Operating lease receivable	-	56,160	-	-
Sales type lease receivable	-	27,615,358	-	-
Note receivable – related party	-	4,138,658	-	-
Operating lease right-of-use asset	6,522,660	-	-	-
Finance lease right-of-use asset	-	-	-	12,596,234
Property and equipment	4,167,116	69,611,439	11,897,392	2,277,391
Total non-current assets	<u>10,968,597</u>	<u>112,029,252</u>	<u>11,897,392</u>	<u>14,873,625</u>
Total assets	<u>\$ 106,407,364</u>	<u>\$ 124,010,294</u>	<u>\$ 25,439,048</u>	<u>\$ 25,015,588</u>
Liabilities				
Current liabilities				
Accounts payable and accruals	\$ 9,473,164	\$ 32,059	\$ 725,087	\$ 919,571
Accounts payable – related party	-	2,591,438	-	-
Interest payable	-	2,206,859	-	-
Intra-entity payable	67,345,925	-	-	-
Deferred revenue	-	82,776	-	-
Refundable advance	741,953	-	1,725,226	1,509,501
Deferred revenue from operating lease	-	164,063	-	-
Deferred gain on sales-type lease	-	12,803,001	-	-
Current portion of notes payable – related party	-	-	102,153	-
Current portion of operating lease liability	1,395,079	-	-	-
Current portion of finance lease liability	-	-	-	482,116
Current portion of proposition construction loans	-	-	407,518	-
Current portion of note payable	-	-	-	-
Current portion of bonds payable	-	2,380,000	-	-
Total current liabilities	<u>78,956,121</u>	<u>20,260,196</u>	<u>2,959,984</u>	<u>2,911,188</u>

Green Dot Public Schools
Green Dot Public Schools – Consolidating Statement of Financial Position
June 30, 2025

Long-term liabilities				
Note payable - related party, less current portion	\$ -	\$ -	\$ 4,044,386	\$ -
Operating lease liability, less current portion	5,721,284	-	-	-
Finance lease liability, less current portion	-	-	-	11,955,450
Proposition construction loans, less current portion	-	-	7,194,227	-
Notes payable, less current portion and net of unamortized issuance costs	-	-	-	-
Bonds payable, less current portion and net of unamortized bond issuance costs and bond premium	-	98,203,994	-	-
	<u>5,721,284</u>	<u>98,203,994</u>	<u>11,238,613</u>	<u>11,955,450</u>
Total long-term liabilities	<u>5,721,284</u>	<u>98,203,994</u>	<u>11,238,613</u>	<u>11,955,450</u>
Total liabilities	<u>84,677,405</u>	<u>118,464,190</u>	<u>14,198,597</u>	<u>14,866,638</u>
Net Assets				
Without donor restriction	21,286,935	5,546,104	11,240,451	10,148,950
With donor restriction	443,024	-	-	-
	<u>21,729,959</u>	<u>5,546,104</u>	<u>11,240,451</u>	<u>10,148,950</u>
Total net assets	<u>21,729,959</u>	<u>5,546,104</u>	<u>11,240,451</u>	<u>10,148,950</u>
Total liabilities and net assets	<u>\$ 106,407,364</u>	<u>\$ 124,010,294</u>	<u>\$ 25,439,048</u>	<u>\$ 25,015,588</u>

Green Dot Public Schools
Green Dot Public Schools – Consolidating Statement of Financial Position
June 30, 2025

	Ánimo Champions CHS	Ánimo Compton CMS	Oscar De La Hoya Ánimo CHS	Ánimo Ellen Ochoa CMS
Assets				
Current assets				
Cash and cash equivalent	\$ 5,528,372	\$ -	\$ -	\$ -
Restricted cash	-	-	-	-
Investments	-	-	-	-
Receivables	535,503	809,577	1,556,299	763,811
Receivables – related party	-	-	-	902
Intra-entity receivable	-	-	4,124,027	-
Prepaid expenses and other current assets	10,259	14,255	16,612	7,161
Current portion of sales-type lease receivable	-	-	-	-
Note receivable – related party, current portion	-	-	-	-
Total current assets	<u>6,074,134</u>	<u>823,832</u>	<u>5,696,938</u>	<u>771,874</u>
Non-current assets				
Restricted cash	-	-	-	-
Security deposits	-	-	-	-
Operating lease receivable	-	-	-	-
Sales type lease receivable	-	-	-	-
Note receivable – related party	-	-	-	-
Operating lease right-of-use asset	-	-	-	-
Finance lease right-of-use asset	-	-	-	17,085,201
Property and equipment	9,709,294	-	6,754,850	33,370
Total non-current assets	<u>9,709,294</u>	<u>-</u>	<u>6,754,850</u>	<u>17,118,571</u>
Total assets	<u>\$ 15,783,428</u>	<u>\$ 823,832</u>	<u>\$ 12,451,788</u>	<u>\$ 17,890,445</u>
Liabilities				
Current liabilities				
Accounts payable and accruals	\$ 135,562	\$ 125,225	\$ 665,932	\$ 97,275
Accounts payable – related party	-	-	-	-
Interest payable	-	-	-	-
Intra-entity payable	5,366,498	1,047,638	-	871,367
Deferred revenue	-	-	-	-
Refundable advance	695,164	420,570	926,209	261,466
Deferred revenue from operating lease	-	-	-	-
Deferred gain on sales-type lease	-	-	-	-
Current portion of notes payable – related party	-	-	-	-
Current portion of operating lease liability	-	-	-	-
Current portion of finance lease liability	-	-	-	387,071
Current portion of proposition construction loans	-	-	482,232	-
Current portion of note payable	286,474	-	-	-
Current portion of bonds payable	-	-	-	-
Total current liabilities	<u>6,483,698</u>	<u>1,593,433</u>	<u>2,074,373</u>	<u>1,617,179</u>

Green Dot Public Schools
Green Dot Public Schools – Consolidating Statement of Financial Position
June 30, 2025

Long-term liabilities						
Note payable - related party, less current portion	\$	-	\$	-	\$	-
Operating lease liability, less current portion		-		-		-
Finance lease liability, less current portion		-		-	15,659,908	
Proposition construction loans, less current portion		-		7,575,540		-
Notes payable, less current portion and net of unamortized issuance costs	8,520,283		-			-
Bonds payable, less current portion and net of unamortized bond issuance costs and bond premium		-		-		-
Total long-term liabilities	<u>8,520,283</u>		<u>-</u>	<u>7,575,540</u>		<u>15,659,908</u>
Total liabilities	<u>15,003,981</u>	<u>1,593,433</u>		<u>9,649,913</u>		<u>17,277,087</u>
Net Assets						
Without donor restriction	764,447	(1,156,466)		2,789,414		613,358
With donor restriction	15,000	386,865		12,461		-
Total net assets	<u>779,447</u>	<u>(769,601)</u>		<u>2,801,875</u>		<u>613,358</u>
Total liabilities and net assets	<u>\$ 15,783,428</u>	<u>\$ 823,832</u>		<u>\$ 12,451,788</u>		<u>\$ 17,890,445</u>

Green Dot Public Schools
Green Dot Public Schools – Consolidating Statement of Financial Position
June 30, 2025

	Ánimo South Los Angeles CHS	Ánimo Legacy CMS	Ánimo Venice CHS	Ánimo Jackie Robinson CHS
Assets				
Current assets				
Cash and cash equivalent	\$ -	\$ -	\$ -	\$ -
Restricted cash	-	-	-	-
Investments	-	-	-	-
Receivables	1,810,769	2,152,650	1,003,290	1,794,773
Receivables – related party	-	-	-	-
Intra-entity receivable	4,885,430	3,983,585	-	8,566,824
Prepaid expenses and other current assets	17,810	203,709	11,930	20,742
Current portion of sales-type lease receivable	-	-	-	-
Note receivable – related party, current portion	-	-	-	-
Total current assets	<u>6,714,009</u>	<u>6,339,944</u>	<u>1,015,220</u>	<u>10,382,339</u>
Non-current assets				
Restricted cash	-	-	-	-
Security deposits	-	-	-	-
Operating lease receivable	-	-	-	-
Sales type lease receivable	-	-	-	-
Note receivable – related party	-	-	-	-
Operating lease right-of-use asset	11,165,891	-	5,615,442	-
Finance lease right-of-use asset	-	-	-	-
Property and equipment	396,347	16,113	4,900,760	-
Total non-current assets	<u>11,562,238</u>	<u>16,113</u>	<u>10,516,202</u>	<u>-</u>
Total assets	<u>\$ 18,276,247</u>	<u>\$ 6,356,057</u>	<u>\$ 11,531,422</u>	<u>\$ 10,382,339</u>
Liabilities				
Current liabilities				
Accounts payable and accruals	\$ 768,671	\$ 668,142	\$ 509,245	\$ 727,543
Accounts payable – related party	47,424	-	-	-
Interest payable	-	-	-	-
Intra-entity payable	-	-	170,603	-
Deferred revenue	-	-	-	-
Refundable advance	702,848	1,345,117	802,542	880,151
Deferred revenue from operating lease	-	-	-	-
Deferred gain on sales-type lease	-	-	-	-
Current portion of notes payable – related party	-	-	-	-
Current portion of operating lease liability	269,191	-	140,724	-
Current portion of finance lease liability	-	-	-	-
Current portion of proposition construction loans	-	-	307,670	-
Current portion of note payable	-	-	-	-
Current portion of bonds payable	-	-	-	-
Total current liabilities	<u>1,788,134</u>	<u>2,013,259</u>	<u>1,930,784</u>	<u>1,607,694</u>

Green Dot Public Schools
Green Dot Public Schools – Consolidating Statement of Financial Position
June 30, 2025

Long-term liabilities				
Note payable - related party, less current portion	\$ -	\$ -	\$ -	\$ -
Operating lease liability, less current portion	10,952,860	-	5,474,718	-
Finance lease liability, less current portion	-	-	-	-
Proposition construction loans, less current portion	-	-	4,362,134	-
Notes payable, less current portion and net of unamortized issuance costs	-	-	-	-
Bonds payable, less current portion and net of unamortized bond issuance costs and bond premium	-	-	-	-
	<u>10,952,860</u>	<u>-</u>	<u>9,836,852</u>	<u>-</u>
Total long-term liabilities	10,952,860	-	9,836,852	-
Total liabilities	<u>12,740,994</u>	<u>2,013,259</u>	<u>11,767,636</u>	<u>1,607,694</u>
Net Assets				
Without donor restriction	5,535,253	4,333,688	(236,214)	8,774,645
With donor restriction	-	9,110	-	-
	<u>5,535,253</u>	<u>4,342,798</u>	<u>(236,214)</u>	<u>8,774,645</u>
Total net assets	5,535,253	4,342,798	(236,214)	8,774,645
Total liabilities and net assets	<u>\$ 18,276,247</u>	<u>\$ 6,356,057</u>	<u>\$ 11,531,422</u>	<u>\$ 10,382,339</u>

Green Dot Public Schools
Green Dot Public Schools – Consolidating Statement of Financial Position
June 30, 2025

	Ánimo Jefferson CMS	Ánimo Ralph Bunche CHS	Ánimo Pat Brown CHS	Ánimo Florence- Firestone CMS
Assets				
Current assets				
Cash and cash equivalent	\$ -	\$ -	\$ -	\$ -
Restricted cash	-	-	-	-
Investments	-	-	-	-
Receivables	1,057,992	1,695,826	2,115,816	936,624
Receivables – related party	-	-	123,082	-
Intra-entity receivable	5,623,085	9,334,195	7,562,725	1,053,851
Prepaid expenses and other current assets	13,285	14,117	43,971	91,070
Current portion of sales-type lease receivable	-	-	-	-
Note receivable – related party, current portion	-	-	-	-
Total current assets	<u>6,694,362</u>	<u>11,044,138</u>	<u>9,845,594</u>	<u>2,081,545</u>
Non-current assets				
Restricted cash	-	-	-	-
Security deposits	-	-	-	-
Operating lease receivable	-	-	-	-
Sales type lease receivable	-	-	-	-
Note receivable – related party	-	-	-	-
Operating lease right-of-use asset	7,891,027	7,891,027	19,503,274	9,491,486
Finance lease right-of-use asset	-	-	-	-
Property and equipment	152,122	159,019	236,752	52,005
Total non-current assets	<u>8,043,149</u>	<u>8,050,046</u>	<u>19,740,026</u>	<u>9,543,491</u>
Total assets	<u>\$ 14,737,511</u>	<u>\$ 19,094,184</u>	<u>\$ 29,585,620</u>	<u>\$ 11,625,036</u>
Liabilities				
Current liabilities				
Accounts payable and accruals	\$ 349,139	\$ 622,294	\$ 787,139	\$ 89,927
Accounts payable – related party	20,424	20,424	-	68,483
Interest payable	-	-	-	-
Intra-entity payable	-	-	-	-
Deferred revenue	-	-	-	-
Refundable advance	1,127,476	1,245,154	1,541,257	501,944
Deferred revenue from operating lease	-	-	-	-
Deferred gain on sales-type lease	-	-	-	-
Current portion of notes payable – related party	-	-	-	-
Current portion of operating lease liability	157,518	157,518	387,119	230,837
Current portion of finance lease liability	-	-	-	-
Current portion of proposition construction loans	-	-	-	-
Current portion of note payable	-	-	-	-
Current portion of bonds payable	-	-	-	-
Total current liabilities	<u>1,654,557</u>	<u>2,045,390</u>	<u>2,715,515</u>	<u>891,191</u>

Green Dot Public Schools
Green Dot Public Schools – Consolidating Statement of Financial Position
June 30, 2025

Long-term liabilities				
Note payable - related party, less current portion	\$ -	\$ -	\$ -	\$ -
Operating lease liability, less current portion	7,733,010	7,733,010	19,004,747	9,239,382
Finance lease liability, less current portion	-	-	-	-
Proposition construction loans, less current portion	-	-	-	-
Notes payable, less current portion and net of unamortized issuance costs	-	-	-	-
Bonds payable, less current portion and net of unamortized bond issuance costs and bond premium	-	-	-	-
	<u>7,733,010</u>	<u>7,733,010</u>	<u>19,004,747</u>	<u>9,239,382</u>
Total long-term liabilities	<u>7,733,010</u>	<u>7,733,010</u>	<u>19,004,747</u>	<u>9,239,382</u>
Total liabilities	<u>9,387,567</u>	<u>9,778,400</u>	<u>21,720,262</u>	<u>10,130,573</u>
Net Assets				
Without donor restriction	5,349,944	9,315,784	7,865,358	1,494,463
With donor restriction	-	-	-	-
	<u>5,349,944</u>	<u>9,315,784</u>	<u>7,865,358</u>	<u>1,494,463</u>
Total net assets	<u>5,349,944</u>	<u>9,315,784</u>	<u>7,865,358</u>	<u>1,494,463</u>
Total liabilities and net assets	<u>\$ 14,737,511</u>	<u>\$ 19,094,184</u>	<u>\$ 29,585,620</u>	<u>\$ 11,625,036</u>

Green Dot Public Schools
Green Dot Public Schools – Consolidating Statement of Financial Position
June 30, 2025

	Ánimo Mae Jemison CMS	Ánimo Watts CPA	Ánimo James CMS	Ánimo Locke CPA
Assets				
Current assets				
Cash and cash equivalent	\$ -	\$ -	\$ -	\$ -
Restricted cash	-	-	-	-
Investments	-	-	-	-
Receivables	912,546	1,834,491	850,029	4,409,985
Receivables – related party	5,803	-	30,955	-
Intra-entity receivable	-	7,765,769	3,461,497	1,439,265
Prepaid expenses and other current assets	52,930	78,327	11,665	63,110
Current portion of sales-type lease receivable	-	-	-	-
Note receivable – related party, current portion	-	-	-	-
Total current assets	<u>971,279</u>	<u>9,678,587</u>	<u>4,354,146</u>	<u>5,912,360</u>
Non-current assets				
Restricted cash	-	-	-	-
Security deposits	-	-	-	-
Operating lease receivable	-	-	-	-
Sales type lease receivable	-	-	-	-
Note receivable – related party	-	-	-	-
Operating lease right-of-use asset	9,255,405	9,499,418	9,626,636	-
Finance lease right-of-use asset	-	-	-	-
Property and equipment	26,646	42,306	35,499	368,867
Total non-current assets	<u>9,282,051</u>	<u>9,541,724</u>	<u>9,662,135</u>	<u>368,867</u>
Total assets	<u>\$ 10,253,330</u>	<u>\$ 19,220,311</u>	<u>\$ 14,016,281</u>	<u>\$ 6,281,227</u>
Liabilities				
Current liabilities				
Accounts payable and accruals	\$ 77,034	\$ 678,072	\$ 95,551	\$ 1,831,054
Accounts payable – related party	-	10,424	-	-
Interest payable	-	-	-	-
Intra-entity payable	566,413	-	-	-
Deferred revenue	-	-	-	-
Refundable advance	259,041	1,149,449	244,431	2,421,185
Deferred revenue from operating lease	-	-	-	-
Deferred gain on sales-type lease	-	-	-	-
Current portion of notes payable – related party	-	-	-	-
Current portion of operating lease liability	184,754	230,837	192,164	-
Current portion of finance lease liability	-	-	-	-
Current portion of proposition construction loans	-	-	-	-
Current portion of note payable	-	-	-	-
Current portion of bonds payable	-	-	-	-
Total current liabilities	<u>1,087,242</u>	<u>2,068,782</u>	<u>532,146</u>	<u>4,252,239</u>

Green Dot Public Schools
Green Dot Public Schools – Consolidating Statement of Financial Position
June 30, 2025

Long-term liabilities				
Note payable - related party, less current portion	\$ -	\$ -	\$ -	\$ -
Operating lease liability, less current portion	9,070,067	9,239,381	9,433,865	-
Finance lease liability, less current portion	-	-	-	-
Proposition construction loans, less current portion	-	-	-	-
Notes payable, less current portion and net of unamortized issuance costs	-	-	-	-
Bonds payable, less current portion and net of unamortized bond issuance costs and bond premium	-	-	-	-
	<u>9,070,067</u>	<u>9,239,381</u>	<u>9,433,865</u>	<u>-</u>
Total long-term liabilities	<u>9,070,067</u>	<u>9,239,381</u>	<u>9,433,865</u>	<u>-</u>
Total liabilities	<u>10,157,309</u>	<u>11,308,163</u>	<u>9,966,011</u>	<u>4,252,239</u>
Net Assets				
Without donor restriction	81,021	7,900,088	4,043,988	604,445
With donor restriction	15,000	12,060	6,282	1,424,543
	<u>96,021</u>	<u>7,912,148</u>	<u>4,050,270</u>	<u>2,028,988</u>
Total net assets	<u>96,021</u>	<u>7,912,148</u>	<u>4,050,270</u>	<u>2,028,988</u>
Total liabilities and net assets	<u>\$ 10,253,330</u>	<u>\$ 19,220,311</u>	<u>\$ 14,016,281</u>	<u>\$ 6,281,227</u>

Green Dot Public Schools
Green Dot Public Schools – Consolidating Statement of Financial Position
June 30, 2025

	Elimination	Total
Assets		
Current assets		
Cash and cash equivalent	\$ -	\$ 71,511,492
Restricted cash	-	9,500,234
Investments	-	29,924,078
Receivables	-	28,403,574
Receivables – related party	(2,758,617)	-
Intra-entity receivable	(75,368,444)	-
Prepaid expenses and other current assets	-	1,065,949
Current portion of sales-type lease receivable	(869,188)	-
Note receivable – related party, current portion	(102,153)	-
	(79,098,402)	140,405,327
Non-current assets		
Restricted cash	-	10,561,465
Security deposits	-	324,993
Operating lease receivable	(56,160)	-
Sales type lease receivable	(27,615,358)	-
Note receivable – related party	(4,138,658)	-
Operating lease right-of-use asset	(84,324,162)	12,138,104
Finance lease right-of-use asset	(29,681,435)	-
Property and equipment	15,803,994	126,641,282
	(130,011,779)	149,665,844
Total non-current assets	(130,011,779)	149,665,844
Total assets	\$ (209,110,181)	\$ 290,071,171
Liabilities		
Current liabilities		
Accounts payable and accruals	\$ -	19,377,686
Accounts payable – related party	(2,758,617)	-
Interest payable	-	2,206,859
Intra-entity payable	(75,368,444)	-
Deferred revenue	-	82,776
Refundable advance	-	18,500,684
Deferred revenue from operating lease	(164,063)	-
Deferred gain on sales-type lease	(12,803,001)	-
Current portion of notes payable – related party	(102,153)	-
Current portion of operating lease liability	(1,809,938)	1,535,803
Current portion of finance lease liability	(869,187)	-
Current portion of proposition construction loans	-	1,197,420
Current portion of note payable	-	286,474
Current portion of bonds payable	-	2,380,000
	(93,875,403)	45,567,702

Green Dot Public Schools
Green Dot Public Schools – Consolidating Statement of Financial Position
June 30, 2025

Long-term liabilities		
Note payable - related party, less current portion	\$ (4,044,386)	\$ -
Operating lease liability, less current portion	(82,406,322)	11,196,002
Finance lease liability, less current portion	(27,615,358)	-
Proposition construction loans, less current portion	-	19,131,901
Notes payable, less current portion and net of unamortized issuance costs	-	8,520,283
Bonds payable, less current portion and net of unamortized bond issuance costs and bond premium	(94,272)	98,109,722
	<u>(114,160,338)</u>	<u>136,957,908</u>
Total long-term liabilities		
	<u>(114,160,338)</u>	<u>136,957,908</u>
Total liabilities	<u>(208,035,741)</u>	<u>182,525,610</u>
Net Assets		
Without donor restriction	(1,074,440)	105,221,216
With donor restriction	-	2,324,345
	<u>(1,074,440)</u>	<u>107,545,561</u>
Total net assets		
	<u>(1,074,440)</u>	<u>107,545,561</u>
Total liabilities and net assets	<u>\$ (209,110,181)</u>	<u>\$ 290,071,171</u>

Green Dot Public Schools
Green Dot Public Schools – Consolidating Statement of Activities
Year Ended June 30, 2025

	GDPS CA Regional Office	Delta	Ánimo Leadership CHS	Ánimo Inglewood CHS
Net Assets Without Donor Restriction				
Support and revenues				
Local Control Funding Formula	\$ -	\$ -	\$ 10,719,726	\$ 9,619,453
Federal revenue	712,518	-	1,155,156	780,100
Other State revenue	10,000	-	3,097,702	2,662,022
Contributions and grants	-	-	34,295	39,220
Lease income	660,561	5,994,952	-	-
Gain on sale-type lease	-	400,094	-	-
Local revenue	29,543,431	58,859	208,621	254,943
Realized and unrealized gain	39,402	-	-	-
Interest income	3,789,571	1,959,665	356	-
Net assets released from restrictions	1,239,567	-	-	36,594
Total support and revenues	<u>35,995,050</u>	<u>8,413,570</u>	<u>15,215,856</u>	<u>13,392,332</u>
Expenses				
Program services				
Salaries and benefits	9,409,245	-	7,445,758	6,216,353
Student services	1,004,858	-	1,506,262	1,230,842
Materials and supplies	427,739	-	758,984	392,382
Student nutrition	-	-	443,184	421,712
Other expenses	-	1,120,161	-	-
Depreciation and amortization	-	2,309,764	569,928	461,030
Occupancy	87,980	-	992,056	1,279,529
Loss on disposal of leasehold improvements	-	1,519,717	-	-
Interest	-	4,918,970	380,667	384,493
Subtotal	<u>10,929,822</u>	<u>9,868,612</u>	<u>12,096,839</u>	<u>10,386,341</u>
Management and general				
Salaries and benefits	14,885,375	-	-	-
Depreciation and amortization	1,092,653	-	-	-
Shared services	-	-	2,731,408	2,601,845
Occupancy	2,262,251	-	-	-
Loss on lease termination	756,767	-	-	-
Operating expenses	7,454,271	569,657	107,197	96,012
Subtotal	<u>26,451,317</u>	<u>569,657</u>	<u>2,838,605</u>	<u>2,697,857</u>
Total expenses	<u>37,381,139</u>	<u>10,438,269</u>	<u>14,935,444</u>	<u>13,084,198</u>
Change in Net Assets Without Donor Restriction	<u>(1,386,089)</u>	<u>(2,024,699)</u>	<u>280,412</u>	<u>308,134</u>
Net Assets with Donor Restriction				
Contributions and grants, net	899,179	-	-	36,594
Other state revenue	-	-	-	-
Net assets released from restrictions	(1,239,567)	-	-	(36,594)
Change in Net Assets with Donor Restriction	<u>(340,388)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Change in Net Assets	<u>(1,726,477)</u>	<u>(2,024,699)</u>	<u>280,412</u>	<u>308,134</u>
Net Assets, Beginning of Year	<u>23,456,436</u>	<u>7,570,803</u>	<u>10,960,039</u>	<u>9,840,816</u>
Net Assets, End of Year	<u>\$ 21,729,959</u>	<u>\$ 5,546,104</u>	<u>\$ 11,240,451</u>	<u>\$10,148,950</u>

Green Dot Public Schools
Green Dot Public Schools – Consolidating Statement of Activities
Year Ended June 30, 2025

	Ánimo Champions CHS	Ánimo Compton CMS	Oscar De La Hoya Ánimo CHS	Ánimo Ellen Ochoa CMS
Net Assets Without Donor Restriction				
Support and revenues				
Local Control Funding Formula	\$ 4,691,563	\$ 5,449,665	\$ 8,245,481	\$ 3,773,948
Federal revenue	560,181	622,316	1,166,402	702,832
Other State revenue	1,221,859	1,343,872	2,806,172	1,774,733
Contributions and grants	-	6,259	-	25,580
Lease income	-	-	-	-
Gain on sale-type lease	-	-	-	-
Local revenue	180,643	252,416	251,350	926,919
Realized and unrealized gain	-	-	-	-
Interest income	103,479	-	-	-
Net assets released from restrictions	133,666	140,800	98,605	156,407
Total support and revenues	<u>6,891,391</u>	<u>7,815,328</u>	<u>12,568,010</u>	<u>7,360,419</u>
Expenses				
Program services				
Salaries and benefits	3,877,638	4,516,558	6,195,015	3,714,266
Student services	1,356,317	1,882,542	1,808,124	1,428,693
Materials and supplies	360,103	512,999	584,691	291,955
Student nutrition	229,290	316,999	408,069	322,808
Other expenses	-	-	-	-
Depreciation and amortization	-	-	481,512	535,616
Occupancy	978,719	738,263	665,699	536,144
Loss on disposal of leasehold improvements	-	-	-	-
Interest	-	-	223,503	492,294
Subtotal	<u>6,802,067</u>	<u>7,967,361</u>	<u>10,366,613</u>	<u>7,321,776</u>
Management and general				
Salaries and benefits	-	-	-	-
Depreciation and amortization	-	-	-	-
Shared services	-	-	2,130,478	-
Occupancy	-	-	-	-
Loss on lease termination	-	-	-	-
Operating expenses	46,934	38,192	83,187	38,639
Subtotal	<u>46,934</u>	<u>38,192</u>	<u>2,213,665</u>	<u>38,639</u>
Total expenses	<u>6,849,001</u>	<u>8,005,553</u>	<u>12,580,278</u>	<u>7,360,415</u>
Change in Net Assets Without Donor Restriction	<u>42,390</u>	<u>(190,225)</u>	<u>(12,268)</u>	<u>4</u>
Net Assets with Donor Restriction				
Contributions and grants, net	148,666	155,800	111,066	156,407
Other State revenue	-	371,865	-	-
Net assets released from restrictions	(133,666)	(140,800)	(98,605)	(156,407)
Change in Net Assets with Donor Restriction	<u>15,000</u>	<u>386,865</u>	<u>12,461</u>	<u>-</u>
Change in Net Assets	<u>57,390</u>	<u>196,640</u>	<u>193</u>	<u>4</u>
Net Assets, Beginning of Year	<u>722,057</u>	<u>(966,241)</u>	<u>2,801,682</u>	<u>613,354</u>
Net Assets, End of Year	<u>\$ 779,447</u>	<u>\$ (769,601)</u>	<u>\$ 2,801,875</u>	<u>\$ 613,358</u>

Green Dot Public Schools
Green Dot Public Schools – Consolidating Statement of Activities
Year Ended June 30, 2025

	Ánimo South Los Angeles CHS	Ánimo Legacy CMS	Ánimo Venice CHS	Ánimo Jackie Robinson CHS
Net Assets Without Donor Restriction				
Support and revenues				
Local Control Funding Formula	\$ 8,938,633	\$ 11,794,767	\$ 5,292,455	\$ 9,804,789
Federal revenue	1,239,730	1,732,425	789,196	1,094,823
Other State revenue	3,241,282	4,257,837	1,580,877	2,733,856
Contributions and grants	(45,163)	4,356	-	-
Lease income	-	-	-	-
Gain on sale-type lease	-	-	-	-
Local revenue	296,638	298,195	1,875,544	227,621
Realized and unrealized gain	-	-	-	-
Interest income	-	-	-	-
Net assets released from restrictions	50,302	26,604	110,239	-
Total support and revenues	<u>13,721,422</u>	<u>18,114,184</u>	<u>9,648,311</u>	<u>13,861,089</u>
Expenses				
Program services				
Salaries and benefits	6,282,367	10,417,327	4,817,897	7,018,322
Student services	2,158,774	5,935,936	1,760,176	2,329,824
Materials and supplies	643,165	762,734	267,119	550,599
Student nutrition	399,533	703,545	195,005	380,401
Other expenses	-	-	-	-
Depreciation and amortization	38,445	31,896	348,023	-
Occupancy	1,628,349	2,042,271	1,216,778	787,227
Loss on disposal of leasehold improvements	-	-	-	-
Interest	-	-	123,694	-
Subtotal	<u>11,150,633</u>	<u>19,893,709</u>	<u>8,728,692</u>	<u>11,066,373</u>
Management and general				
Salaries and benefits	-	-	-	-
Depreciation and amortization	-	-	-	-
Shared services	2,669,780	-	1,346,792	2,693,758
Occupancy	-	-	-	-
Loss on lease termination	-	-	-	-
Operating expenses	91,999	119,624	53,675	99,837
Subtotal	<u>2,761,779</u>	<u>119,624</u>	<u>1,400,467</u>	<u>2,793,595</u>
Total expenses	<u>13,912,412</u>	<u>20,013,333</u>	<u>10,129,159</u>	<u>13,859,968</u>
Change in Net Assets Without Donor Restriction	<u>(190,990)</u>	<u>(1,899,149)</u>	<u>(480,848)</u>	<u>1,121</u>
Net Assets with Donor Restriction				
Contributions and grants, net	50,302	35,714	110,239	-
Other State revenue	-	-	-	-
Net assets released from restrictions	(50,302)	(26,604)	(110,239)	-
Change in Net Assets with Donor Restriction	<u>-</u>	<u>9,110</u>	<u>-</u>	<u>-</u>
Change in Net Assets	<u>(190,990)</u>	<u>(1,890,039)</u>	<u>(480,848)</u>	<u>1,121</u>
Net Assets, Beginning of Year	<u>5,726,243</u>	<u>6,232,837</u>	<u>244,634</u>	<u>8,773,524</u>
Net Assets, End of Year	<u>\$ 5,535,253</u>	<u>\$ 4,342,798</u>	<u>\$ (236,214)</u>	<u>\$ 8,774,645</u>

Green Dot Public Schools
Green Dot Public Schools – Consolidating Statement of Activities
Year Ended June 30, 2025

	Ánimo Jefferson CMS	Ánimo Ralph Bunche CHS	Ánimo Pat Brown CHS	Ánimo Florence- Firestone CMS
Net Assets Without Donor Restriction				
Support and revenues				
Local Control Funding Formula	\$ 5,702,881	\$ 8,511,684	\$ 9,859,003	\$ 5,931,857
Federal revenue	997,976	1,148,490	1,109,014	788,611
Other State revenue	3,130,723	2,312,253	2,963,251	2,799,742
Contributions and grants	-	-	39,980	-
Lease income	-	-	-	-
Gain on sale-type lease	-	-	-	-
Local revenue	118,477	165,337	228,492	95,666
Realized and unrealized gain	-	-	-	-
Interest income	-	-	-	-
Net assets released from restrictions	35,714	-	104,929	35,714
Total support and revenues	<u>9,985,771</u>	<u>12,137,764</u>	<u>14,304,669</u>	<u>9,651,590</u>
Expenses				
Program services				
Salaries and benefits	4,294,402	5,570,486	5,982,863	4,459,301
Student services	1,568,398	1,994,923	2,255,049	1,524,141
Materials and supplies	652,583	373,686	706,472	518,790
Student nutrition	721,228	399,970	384,389	502,621
Other expenses	-	-	-	-
Depreciation and amortization	19,533	26,382	22,560	3,814
Occupancy	1,221,775	1,182,763	2,061,431	1,221,823
Loss on disposal of leasehold improvements	-	-	-	-
Interest	-	-	-	-
Subtotal	<u>8,477,919</u>	<u>9,548,210</u>	<u>11,412,764</u>	<u>8,230,490</u>
Management and general				
Salaries and benefits	-	-	-	-
Depreciation and amortization	-	-	-	-
Shared services	1,414,446	2,358,872	2,788,871	1,360,605
Occupancy	-	-	-	-
Loss on lease termination	-	-	-	-
Operating expenses	58,237	85,818	100,898	60,062
Subtotal	<u>1,472,683</u>	<u>2,444,690</u>	<u>2,889,769</u>	<u>1,420,667</u>
Total expenses	<u>9,950,602</u>	<u>11,992,900</u>	<u>14,302,533</u>	<u>9,651,157</u>
Change in Net Assets Without Donor Restriction	<u>35,169</u>	<u>144,864</u>	<u>2,136</u>	<u>433</u>
Net Assets with Donor Restriction				
Contributions and grants, net	35,714	-	104,929	35,714
Other State revenue	-	-	-	-
Net assets released from restrictions	(35,714)	-	(104,929)	(35,714)
Change in Net Assets with Donor Restriction	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Change in Net Assets	<u>35,169</u>	<u>144,864</u>	<u>2,136</u>	<u>433</u>
Net Assets, Beginning of Year	<u>5,314,775</u>	<u>9,170,920</u>	<u>7,863,222</u>	<u>1,494,030</u>
Net Assets, End of Year	<u>\$ 5,349,944</u>	<u>\$ 9,315,784</u>	<u>\$ 7,865,358</u>	<u>\$ 1,494,463</u>

Green Dot Public Schools
Green Dot Public Schools – Consolidating Statement of Activities
Year Ended June 30, 2025

	Ánimo Mae Jemison CMS	Ánimo Watts CPA	Ánimo James CMS	Ánimo Locke CPA
Net Assets Without Donor Restriction				
Support and revenues				
Local Control Funding Formula	\$ 5,864,050	\$ 8,585,702	\$ 6,018,834	\$ 17,111,519
Federal revenue	827,973	1,118,935	1,005,913	3,064,266
Other State revenue	2,841,840	2,987,813	2,878,335	4,513,007
Contributions and grants	58,341	36,734	-	-
Lease income	-	-	249,177	-
Gain on sale-type lease	-	-	-	-
Local revenue	248,387	216,276	59,361	527,958
Realized and unrealized gain	-	-	-	-
Interest income	-	-	-	-
Net assets released from restrictions	73,783	83,742	116,880	1,617,787
Total support and revenues	<u>9,914,374</u>	<u>13,029,202</u>	<u>10,328,500</u>	<u>26,834,537</u>
Expenses				
Program services				
Salaries and benefits	4,687,555	5,978,387	4,783,672	16,170,447
Student services	1,778,285	2,265,890	1,639,986	6,598,134
Materials and supplies	502,827	514,233	486,898	1,405,169
Student nutrition	446,149	319,771	538,914	1,046,365
Other expenses	-	-	-	-
Depreciation and amortization	66,572	35,767	2,442	164,465
Occupancy	1,144,354	1,299,580	1,319,174	2,398,904
Loss on disposal of leasehold improvements	-	-	-	-
Interest	-	-	-	-
Subtotal	<u>8,625,742</u>	<u>10,413,628</u>	<u>8,771,086</u>	<u>27,783,484</u>
Management and general				
Salaries and benefits	-	-	-	-
Depreciation and amortization	-	-	-	-
Shared services	1,393,000	2,539,048	1,459,234	1,297,068
Occupancy	-	-	-	-
Loss on lease termination	-	-	-	-
Operating expenses	59,795	87,502	61,193	177,699
Subtotal	<u>1,452,795</u>	<u>2,626,550</u>	<u>1,520,427</u>	<u>1,474,767</u>
Total expenses	<u>10,078,537</u>	<u>13,040,178</u>	<u>10,291,513</u>	<u>29,258,251</u>
Change in Net Assets Without Donor Restriction	<u>(164,163)</u>	<u>(10,976)</u>	<u>36,987</u>	<u>(2,423,714)</u>
Net Assets with Donor Restriction				
Contributions and grants, net	88,783	95,802	83,000	35,714
Other State revenue	-	-	-	1,424,542
Net assets released from restrictions	(73,783)	(83,742)	(116,880)	(1,617,787)
Change in Net Assets with Donor Restriction	<u>15,000</u>	<u>12,060</u>	<u>(33,880)</u>	<u>(157,531)</u>
Change in Net Assets	<u>(149,163)</u>	<u>1,084</u>	<u>3,107</u>	<u>(2,581,245)</u>
Net Assets, Beginning of Year	<u>245,184</u>	<u>7,911,064</u>	<u>4,047,163</u>	<u>4,610,233</u>
Net Assets, End of Year	<u>\$ 96,021</u>	<u>\$ 7,912,148</u>	<u>\$ 4,050,270</u>	<u>\$ 2,028,988</u>

Green Dot Public Schools
Green Dot Public Schools – Consolidating Statement of Activities
Year Ended June 30, 2025

	Elimination	Total
Net Assets Without Donor Restriction		
Support and revenues		
Local Control Funding Formula	\$ -	\$ 145,916,010
Federal revenue	-	20,616,857
Other State revenue	-	49,157,176
Contributions and grants	-	199,602
Lease income	(5,994,952)	909,738
Gain on sale-type lease	(400,094)	-
Local revenue	(30,481,942)	5,553,192
Realized and unrealized gain	-	39,402
Interest income	(879,018)	4,974,053
Net assets released from restrictions	(53,551)	4,007,782
Total support and revenues	(37,809,557)	231,373,812
Expenses		
Program services		
Salaries and benefits	-	121,837,859
Student services	(63,551)	41,963,603
Materials and supplies	-	10,713,128
Student nutrition	-	8,179,953
Other expenses	(249,177)	870,984
Depreciation and amortization	(538,850)	4,578,899
Occupancy	(5,745,776)	17,057,043
Loss on disposal of leasehold improvements	-	1,519,717
Interest	(879,018)	5,644,603
Subtotal	(7,476,372)	212,365,789
Management and general		
Salaries and benefits	-	14,885,375
Depreciation and amortization	-	1,092,653
Shared services	(28,785,205)	-
Occupancy	-	2,262,251
Loss on lease termination	-	756,767
Operating expenses	(1,681,559)	7,808,869
Subtotal	(30,466,764)	26,805,915
Total expenses	(37,943,136)	239,171,704
Change in Net Assets Without Donor Restriction	133,579	(7,797,892)
Net Assets with Donor Restriction		
Contributions and grants, net	(53,551)	2,130,072
Other State revenue	-	1,796,407
Net assets released from restrictions	53,551	(4,007,782)
Change in Net Assets with Donor Restriction	-	(81,303)
Change in Net Assets	133,579	(7,879,195)
Net Assets, Beginning of Year	(1,208,019)	115,424,756
Net Assets, End of Year	\$ (1,074,440)	\$ 107,545,561

Green Dot Public Schools
Green Dot Public Schools – Consolidating Statement of Cash Flows
Year Ended June 30, 2025

	GDPS CA Regional Office	Delta	Ánimo Leadership CHS	Ánimo Inglewood CHS
Operating Activities				
Changes in net assets	\$ (1,726,477)	\$ (2,024,699)	\$ 280,412	\$ 308,134
Adjustments to reconcile change in net assets to net cash from (used for) Operating Activities				
Depreciation and amortization expense	1,092,653	2,309,764	569,928	67,397
Interest expense attributable to the amortization of bond issuance costs and premium on bonds	-	(40,054)	7,022	-
Realized and unrealized gain on operating investments	(39,402)	-	-	-
Loss on disposal of property and equipment	-	1,519,717	-	-
Loss on lease termination	756,767	-	-	-
Finance lease amortization	-	-	-	393,633
Changes in operating assets and liabilities				
Receivables	315,215	(94,006)	1,087,115	905,379
Receivables – related party	9,602	292,602	-	(2,082,122)
Intra-entity receivable	-	-	(335,116)	2,857,767
Prepaid expenses and other current assets	(253,646)	-	1,301	(18,568)
Operating lease receivable	23,439	5,007	-	-
Security deposits	201,683	-	-	-
Accounts payable and accruals	98,239	(974)	(432,491)	(569,507)
Accounts payable – related party	(240,270)	2,120,613	-	(424)
Interest payable	-	(150,269)	-	-
Change in net investment in sales-type lease	-	434,001	-	-
Intra-entity payable	(23,796,811)	-	-	-
Operating lease assets and liabilities	79,091	-	-	-
Deferred revenue	-	82,776	-	-
Refundable advance	75,337	-	(664,764)	(487,774)
Deferred revenue from operating lease	-	(5,952)	-	-
Net Cash from (used for) Operating Activities	(23,404,580)	4,448,526	513,407	1,373,915
Investing Activities				
Purchase of investments	(33,901,020)	-	-	-
Proceeds from the sales of investments	4,016,344	-	-	-
Purchase of property and equipment	(665,876)	(3,467,672)	(42,429)	(910,561)
Repayment of note receivable – related party	-	97,490	-	-
Net Cash from (used for) Investing Activities	(30,550,552)	(3,370,182)	(42,429)	(910,561)
Financing Activities				
Proceeds from notes payable	-	-	-	-
Principal payments on finance lease	-	-	-	(463,354)
Principal payments on note payable – related party	-	-	(97,490)	-
Principal payments on proposition construction loans	-	-	(399,487)	-
Principal payments on bonds	-	(2,275,000)	-	-
Net Cash from (used for) Financing Activities	-	(2,275,000)	(496,977)	(463,354)
Net Change in Cash and Restricted Cash	(53,955,132)	(1,196,656)	(25,999)	-
Cash and Restricted Cash, Beginning of Year	118,696,015	22,500,592	25,999	-
Cash and Restricted Cash, End of Year	<u>\$ 64,740,883</u>	<u>\$ 21,303,936</u>	<u>\$ -</u>	<u>\$ -</u>
Cash and cash equivalent	\$ 64,740,883	\$ 1,242,237	\$ -	\$ -
Cash restricted to debt obligations	-	20,061,699	-	-
Total Cash and Restricted Cash	<u>\$ 64,740,883</u>	<u>\$ 21,303,936</u>	<u>\$ -</u>	<u>\$ -</u>
Supplemental Cash Flow Disclosure				
Cash paid during the year in interest	\$ -	\$ 5,109,293	\$ 380,667	\$ 384,493
Supplemental Disclosure of Non-cash Investing and Financing Activity				
Lease liabilities arising from obtaining right of use assets	\$ 1,611,813	\$ -	\$ -	\$ -

See Notes to Supplementary Information

Green Dot Public Schools
Green Dot Public Schools – Consolidating Statement of Cash Flows
Year Ended June 30, 2025

	Ánimo Champions CHS	Ánimo Compton CMS	Oscar De La Hoya Ánimo CHS	Ánimo Ellen Ochoa CMS
Operating Activities				
Changes in net assets	\$ 57,390	\$ 196,640	\$ 193	\$ 4
Adjustments to reconcile change in net assets to net cash from (used for) Operating Activities				
Depreciation and amortization expense	-	-	481,512	1,703
Interest expense attributable to the amortization of bond issuance costs and premium on bonds	-	-	-	-
Realized and unrealized gain on operating investments	-	-	-	-
Loss on disposal of property and equipment	-	-	-	-
Loss on lease termination	-	-	-	-
Finance lease amortization	-	-	-	533,913
Changes in operating assets and liabilities				
Receivables	32,655	(63,032)	289,737	(211,954)
Receivables – related party	-	-	-	-
Intra-entity receivable	139,235	-	1,041,668	-
Prepaid expenses and other current assets	(8,797)	(12,146)	(12,222)	(4,279)
Operating lease receivable	-	-	-	-
Security deposits	-	56,350	-	-
Accounts payable and accruals	(122,583)	(89,987)	(364,555)	(200,003)
Accounts payable – related party	-	-	-	-
Interest payable	-	-	-	-
Change in net investment in sales-type lease	-	-	-	-
Intra-entity payable	5,366,498	7,569	-	238,259
Operating lease assets and liabilities	(9,304)	-	-	-
Deferred revenue	-	-	-	-
Refundable advance	28,012	(95,394)	(966,641)	18,278
Deferred revenue from operating lease	-	-	-	-
Net Cash from (used for) Operating Activities	5,483,106	-	469,692	375,921
Investing Activities				
Purchase of investments	-	-	-	-
Proceeds from the sales of investments	-	-	-	-
Purchase of property and equipment	(9,709,294)	-	-	-
Repayment of note receivable – related party	-	-	-	-
Net Cash from (used for) Investing Activities	(9,709,294)	-	-	-
Financing Activities				
Proceeds from notes payable	8,806,757	-	-	-
Principal payments on finance lease	-	-	-	(375,921)
Principal payments on note payable – related party	-	-	-	-
Principal payments on proposition construction loans	-	-	(469,692)	-
Principal payments on bonds	-	-	-	-
Net Cash from (used for) Financing Activities	8,806,757	-	(469,692)	(375,921)
Net Change in Cash and Restricted Cash	4,580,569	-	-	-
Cash and Restricted Cash, Beginning of Year	947,803	-	-	-
Cash and Restricted Cash, End of Year	<u>\$ 5,528,372</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Cash and cash equivalent	\$ 5,528,372	\$ -	\$ -	\$ -
Cash restricted to debt obligations	-	-	-	-
Total Cash and Restricted Cash	<u>\$ 5,528,372</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Supplemental Cash Flow Disclosure				
Cash paid during the year in interest	\$ -	\$ -	\$ 223,503	\$ 492,294
Supplemental Disclosure of Non-cash Investing and Financing Activity				
Lease liabilities arising from obtaining right of use assets	\$ -	\$ -	\$ -	\$ -

See Notes to Supplementary Information

Green Dot Public Schools
Green Dot Public Schools – Consolidating Statement of Cash Flows
Year Ended June 30, 2025

	Ánimo South Los Angeles CHS	Ánimo Legacy CMS	Ánimo Venice CHS	Ánimo Jackie Robinson CHS
Operating Activities				
Changes in net assets	\$ (190,990)	\$ (1,890,039)	\$ (480,848)	\$ 1,121
Adjustments to reconcile change in net assets to net cash from (used for) Operating Activities				
Depreciation and amortization expense	38,445	31,896	348,023	-
Interest expense attributable to the amortization of bond issuance costs and premium on bonds	-	-	-	-
Realized and unrealized gain on operating investments	-	-	-	-
Loss on disposal of property and equipment	-	-	-	-
Loss on lease termination	-	-	-	-
Finance lease amortization	-	-	-	-
Changes in operating assets and liabilities				
Receivables	350,354	455,822	230,084	513,192
Receivables – related party	-	-	-	-
Intra-entity receivable	1,382,452	3,301,500	542,930	959,319
Prepaid expenses and other current assets	(14,140)	(181,211)	1,778	(16,105)
Operating lease receivable	-	-	-	-
Security deposits	-	-	-	-
Accounts payable and accruals	(480,567)	(1,270,292)	(286,290)	(351,377)
Accounts payable – related party	-	-	-	-
Interest payable	-	-	-	-
Change in net investment in sales-type lease	-	-	-	-
Intra-entity payable	-	-	170,603	-
Operating lease assets and liabilities	(5,007)	-	-	-
Deferred revenue	-	-	-	-
Refundable advance	(1,080,547)	(437,089)	(226,232)	(1,106,150)
Deferred revenue from operating lease	-	-	-	-
Net Cash from (used for) Operating Activities	-	10,587	300,048	-
Investing Activities				
Purchase of investments	-	-	-	-
Proceeds from the sales of investments	-	-	-	-
Purchase of property and equipment	-	(10,587)	-	-
Repayment of note receivable – related party	-	-	-	-
Net Cash from (used for) Investing Activities	-	(10,587)	-	-
Financing Activities				
Proceeds from notes payable	-	-	-	-
Principal payments on finance lease	-	-	-	-
Principal payments on note payable – related party	-	-	-	-
Principal payments on proposition construction loans	-	-	(300,048)	-
Principal payments on bonds	-	-	-	-
Net Cash from (used for) Financing Activities	-	-	(300,048)	-
Net Change in Cash and Restricted Cash	-	-	-	-
Cash and Restricted Cash, Beginning of Year	-	-	-	-
Cash and Restricted Cash, End of Year	\$ -	\$ -	\$ -	\$ -
Cash and cash equivalent	\$ -	\$ -	\$ -	\$ -
Cash restricted to debt obligations	-	-	-	-
Total Cash and Restricted Cash	\$ -	\$ -	\$ -	\$ -
Supplemental Cash Flow Disclosure				
Cash paid during the year in interest	\$ -	\$ -	\$ 123,694	\$ -
Supplemental Disclosure of Non-cash Investing and Financing Activity				
Lease liabilities arising from obtaining right of use assets	\$ -	\$ -	\$ -	\$ -

See Notes to Supplementary Information

Green Dot Public Schools
Green Dot Public Schools – Consolidating Statement of Cash Flows
Year Ended June 30, 2025

	Ánimo Jefferson CMS	Ánimo Ralph Bunche CHS	Ánimo Pat Brown CHS	Ánimo Florence- Firestone CMS
Operating Activities				
Changes in net assets	\$ 35,169	\$ 144,864	\$ 2,136	\$ 433
Adjustments to reconcile change in net assets to net cash from (used for) Operating Activities				
Depreciation and amortization expense	19,533	26,382	22,560	3,814
Interest expense attributable to the amortization of bond issuance costs and premium on bonds	-	-	-	-
Realized and unrealized gain on operating investments	-	-	-	-
Loss on disposal of property and equipment	-	-	-	-
Loss on lease termination	-	-	-	-
Finance lease amortization	-	-	-	-
Changes in operating assets and liabilities				
Receivables	607,211	559,899	255,895	(223,524)
Receivables – related party	-	-	(100,000)	-
Intra-entity receivable	591,274	182,701	785,842	1,004,464
Prepaid expenses and other current assets	(8,785)	(9,674)	(39,252)	(88,244)
Operating lease receivable	-	-	-	-
Security deposits	-	-	-	-
Accounts payable and accruals	(458,155)	(341,732)	(350,908)	(260,745)
Accounts payable – related party	-	-	(58,059)	58,059
Interest payable	-	-	-	-
Change in net investment in sales-type lease	-	-	-	-
Intra-entity payable	-	-	-	-
Operating lease assets and liabilities	(50)	(50)	3,958	937
Deferred revenue	-	-	-	-
Refundable advance	(786,197)	(562,390)	(442,087)	(487,819)
Deferred revenue from operating lease	-	-	-	-
Net Cash from (used for) Operating Activities	-	-	80,085	7,375
Investing Activities				
Purchase of investments	-	-	-	-
Proceeds from the sales of investments	-	-	-	-
Purchase of property and equipment	-	-	(80,085)	(7,375)
Repayment of note receivable – related party	-	-	-	-
Net Cash from (used for) Investing Activities	-	-	(80,085)	(7,375)
Financing Activities				
Proceeds from notes payable	-	-	-	-
Principal payments on finance lease	-	-	-	-
Principal payments on note payable – related party	-	-	-	-
Principal payments on proposition construction loans	-	-	-	-
Principal payments on bonds	-	-	-	-
Net Cash from (used for) Financing Activities	-	-	-	-
Net Change in Cash and Restricted Cash	-	-	-	-
Cash and Restricted Cash, Beginning of Year	-	-	-	-
Cash and Restricted Cash, End of Year	\$ -	\$ -	\$ -	\$ -
Cash and cash equivalent	\$ -	\$ -	\$ -	\$ -
Cash restricted to debt obligations	-	-	-	-
Total Cash and Restricted Cash	\$ -	\$ -	\$ -	\$ -
Supplemental Cash Flow Disclosure				
Cash paid during the year in interest	\$ -	\$ -	\$ -	\$ -
Supplemental Disclosure of Non-cash Investing and Financing Activity				
Lease liabilities arising from obtaining right of use assets	\$ -	\$ -	\$ -	\$ -

See Notes to Supplementary Information

Green Dot Public Schools
Green Dot Public Schools – Consolidating Statement of Cash Flows
Year Ended June 30, 2025

	Ánimo Mae Jemison CMS	Ánimo Watts CPA	Ánimo James CMS	Ánimo Locke CPA
Operating Activities				
Changes in net assets	\$ (149,163)	\$ 1,084	\$ 3,107	\$ (2,581,245)
Adjustments to reconcile change in net assets to net cash from (used for) Operating Activities				
Depreciation and amortization expense	66,572	35,767	2,442	164,465
Interest expense attributable to the amortization of bond issuance costs and premium on bonds	-	-	-	-
Realized and unrealized gain on operating investments	-	-	-	-
Loss on disposal of property and equipment	-	-	-	-
Loss on lease termination	-	-	-	-
Finance lease amortization	-	-	-	-
Changes in operating assets and liabilities				
Receivables	(328,218)	348,327	(105,636)	634,916
Receivables – related party	-	-	(1)	-
Intra-entity receivable	754,706	643,520	927,390	2,667,817
Prepaid expenses and other current assets	(49,247)	(73,659)	(7,477)	(2,000)
Operating lease receivable	-	-	-	-
Security deposits	-	-	-	-
Accounts payable and accruals	(329,357)	(320,287)	(168,754)	(823,342)
Accounts payable – related party	-	-	-	-
Interest payable	-	-	-	-
Change in net investment in sales-type lease	-	-	-	-
Intra-entity payable	566,413	-	-	-
Operating lease assets and liabilities	(59)	1,267	(63)	-
Deferred revenue	-	-	-	-
Refundable advance	(521,796)	(626,581)	(613,942)	160,611
Deferred revenue from operating lease	-	-	-	-
Net Cash from (used for) Operating Activities	9,851	9,438	37,066	221,222
Investing Activities				
Purchase of investments	-	-	-	-
Proceeds from the sales of investments	-	-	-	-
Purchase of property and equipment	(9,851)	(9,438)	(37,066)	(221,222)
Repayment of note receivable – related party	-	-	-	-
Net Cash from (used for) Investing Activities	(9,851)	(9,438)	(37,066)	(221,222)
Financing Activities				
Proceeds from notes payable	-	-	-	-
Principal payments on finance lease	-	-	-	-
Principal payments on note payable – related party	-	-	-	-
Principal payments on proposition construction loans	-	-	-	-
Principal payments on bonds	-	-	-	-
Net Cash from (used for) Financing Activities	-	-	-	-
Net Change in Cash and Restricted Cash	-	-	-	-
Cash and Restricted Cash, Beginning of Year	-	-	-	-
Cash and Restricted Cash, End of Year	\$ -	\$ -	\$ -	\$ -
Cash and cash equivalent	\$ -	\$ -	\$ -	\$ -
Cash restricted to debt obligations	-	-	-	-
Total Cash and Restricted Cash	\$ -	\$ -	\$ -	\$ -
Supplemental Cash Flow Disclosure				
Cash paid during the year in interest	\$ -	\$ -	\$ -	\$ -
Supplemental Disclosure of Non-cash Investing and Financing Activity				
Lease liabilities arising from obtaining right of use assets	\$ -	\$ -	\$ -	\$ -

See Notes to Supplementary Information

Green Dot Public Schools
Green Dot Public Schools – Consolidating Statement of Cash Flows
Year Ended June 30, 2025

	Elimination	Total
Operating Activities		
Changes in net assets	\$ 133,579	\$ (7,879,195)
Adjustments to reconcile change in net assets to net cash from (used for) Operating Activities		
Depreciation and amortization expense	388,696	5,671,552
Interest expense attributable to the amortization of bond issuance costs and premium on bonds	-	(33,032)
Realized and unrealized gain on operating investments	-	(39,402)
Loss on disposal of property and equipment	-	1,519,717
Loss on lease termination	-	756,767
Finance lease amortization	(927,546)	-
Changes in operating assets and liabilities		
Receivables	-	5,559,431
Receivables – related party	1,879,919	-
Intra-entity receivable	(17,447,469)	-
Prepaid expenses and other current assets	-	(796,373)
Operating lease receivable	(5,007)	23,439
Security deposits	-	258,033
Accounts payable and accruals	-	(7,123,667)
Accounts payable – related party	(1,879,919)	-
Interest payable	-	(150,269)
Change in net investment in sales-type lease	(434,001)	-
Intra-entity payable	17,447,469	-
Operating lease assets and liabilities	(948)	69,772
Deferred revenue	-	82,776
Refundable advance	-	(8,823,165)
Deferred revenue from operating lease	5,952	-
Net Cash from (used for) Operating Activities	<u>(839,275)</u>	<u>(10,903,616)</u>
Investing Activities		
Purchase of investments	-	(33,901,020)
Proceeds from the sales of investments	-	4,016,344
Purchase of property and equipment	-	(15,171,456)
Repayment of note receivable – related party	(97,490)	-
Net Cash from (used for) Investing Activities	<u>(97,490)</u>	<u>(45,056,132)</u>
Financing Activities		
Proceeds from notes payable	-	8,806,757
Principal payments on finance lease	839,275	-
Principal payments on note payable – related party	97,490	-
Principal payments on proposition construction loans	-	(1,169,227)
Principal payments on bonds	-	(2,275,000)
Net Cash from (used for) Financing Activities	<u>936,765</u>	<u>5,362,530</u>
Net Change in Cash and Restricted Cash	-	(50,597,218)
Cash and Restricted Cash, Beginning of Year	-	142,170,409
Cash and Restricted Cash, End of Year	<u>\$ -</u>	<u>\$ 91,573,191</u>
Cash and cash equivalent	\$ -	\$ 71,511,492
Cash restricted to debt obligations	-	20,061,699
Total Cash and Restricted Cash	<u>\$ -</u>	<u>\$ 91,573,191</u>
Supplemental Cash Flow Disclosure		
Cash paid during the year in interest	<u>\$ -</u>	<u>\$ 6,713,944</u>
Supplemental Disclosure of Non-cash Investing and Financing Activity		
Lease liabilities arising from obtaining right of use assets	<u>\$ -</u>	<u>\$ 1,611,813</u>

See Notes to Supplementary Information

Green Dot Public Schools
Green Dot Public Schools – Obligated Group Statement of Financial Position
June 30, 2025 and 2024

	Obligated Group	
	2025	2024
Assets		
Current assets		
Receivables	\$ 15,955,110	\$ 19,199,958
Receivables – related party	2,251,109	68,986
Intra-entity receivable	57,254,743	66,049,743
Prepaid expenses and other current assets	378,191	66,167
Total current assets	<u>75,839,153</u>	<u>85,384,854</u>
Non-current assets		
Restricted cash	-	25,999
Operating lease right-of-use asset	84,324,164	86,065,213
Finance lease right-of-use asset	29,681,435	30,608,981
Property and equipment	15,308,849	15,066,587
Total non-current assets	<u>129,314,448</u>	<u>131,766,780</u>
Total assets	<u>\$ 205,153,601</u>	<u>\$ 217,151,634</u>
Liabilities		
Current liabilities		
Accounts payable and accruals	\$ 5,209,760	\$ 9,122,266
Accounts payable – related party	167,179	167,603
Intra-entity payable	1,437,780	633,108
Refundable advance	10,267,793	16,523,412
Current portion of notes payable – related party	102,153	97,490
Current portion of operating lease liability	1,809,938	1,740,112
Current portion of finance lease liability	869,187	839,274
Current portion of proposition construction loans	407,518	399,488
Total current liabilities	<u>20,271,308</u>	<u>29,522,753</u>
Long-term liabilities		
Note payable – related party, less current portion	4,044,386	4,139,517
Operating lease liability, less current portion	82,406,322	84,216,264
Finance lease liability, less current portion	27,615,358	28,484,546
Proposition construction loans, less current portion	7,194,227	7,601,744
Total long-term liabilities	<u>121,260,293</u>	<u>124,442,071</u>
Total liabilities	<u>141,531,601</u>	<u>153,964,824</u>
Net Assets		
Without donor restriction	63,588,658	63,146,648
With donor restriction	33,342	40,162
Total net assets	<u>63,622,000</u>	<u>63,186,810</u>
Total liabilities and net assets	<u>\$ 205,153,601</u>	<u>\$ 217,151,634</u>

Green Dot Public Schools
Green Dot Public Schools – Obligated Group Statement of Activities
Years Ended June 30, 2025 and 2024

	Obligated Group	
	2025	2024
Net Assets Without Donor Restriction		
Support and revenues		
Local Control Funding Formula	\$ 83,525,771	\$ 83,205,615
Federal revenue	10,874,730	19,424,597
Other State revenue	30,689,696	27,625,325
Contributions and grants	188,987	330,925
Lease income	249,177	243,454
Local revenue	2,819,117	1,074,116
Interest income	356	4,241
Net assets released from restrictions	694,065	252,366
	129,041,899	132,160,639
Total support and revenues		
Expenses		
Program services		
Salaries and benefits	59,415,410	57,066,381
Student services	19,351,243	21,042,927
Materials and supplies	5,841,975	8,334,259
Student nutrition	4,900,279	3,443,388
Depreciation and amortization	1,782,089	1,954,795
Occupancy	13,886,978	13,512,869
Interest	1,257,454	1,295,672
	106,435,428	106,650,291
Subtotal		
Management and general		
Shared services	21,317,109	22,599,367
Operating expenses	847,352	781,655
	22,164,461	23,381,022
Subtotal		
Total expenses	128,599,889	130,031,313
Change in Net Assets Without Donor Restriction	442,010	2,129,326
Net Assets with Donor Restriction		
Contributions and grants, net	687,245	222,734
Net assets released from restrictions	(694,065)	(252,366)
Change in Net Assets with Donor Restriction	(6,820)	(29,632)
Change in Net Assets	435,190	2,099,694
Net Assets, Beginning of Year	63,186,810	61,087,116
Net Assets, End of Year	\$ 63,622,000	\$ 63,186,810

Green Dot Public Schools
Green Dot Public Schools – Obligated Group Statement of Cash Flows
Years Ended June 30, 2025 and 2024

	Obligated Group	
	2025	2024
Operating Activities		
Changes in Net Assets	\$ 435,190	\$ 2,099,694
Adjustments to reconcile change in net assets to net cash from (used for) Operating Activities		
Depreciation and amortization expense	854,543	1,027,251
Interest expense attributable to the amortization of bond issuance costs and premium on bonds	7,022	7,196
Finance lease amortization	927,546	927,544
Changes in operating assets and liabilities		
Receivables	3,244,848	1,940,746
Receivables – related party	(2,182,123)	92,408
Intra-entity receivable	8,795,000	5,203,424
Prepaid expenses and other current assets	(312,024)	6,202
Accounts payable and accruals	(3,912,506)	(453,840)
Accounts payable – related party	(424)	(733,225)
Intra-entity payable	804,672	530,188
Deferred revenue	933	(654,236)
Refundable advance	(6,255,619)	(7,988,928)
Net cash from (used for) operating activities	<u>2,407,058</u>	<u>2,004,424</u>
Investing Activities		
Purchase of property and equipment	<u>(1,096,805)</u>	<u>(800,077)</u>
Financing Activities		
Principal payments on finance lease	(839,275)	(817,928)
Principal payments on note payable – related party	(97,490)	(92,827)
Principal payments on proposition construction loans	<u>(399,487)</u>	<u>(391,617)</u>
Net Cash from (used for) Financing Activities	<u>(1,336,252)</u>	<u>(1,302,372)</u>
Net Change in Cash and Restricted Cash	(25,999)	(98,025)
Cash and Restricted Cash, Beginning of Year	<u>25,999</u>	<u>124,024</u>
Cash and Restricted Cash, End of Year	<u>\$ -</u>	<u>\$ 25,999</u>
Cash restricted to construction	<u>\$ -</u>	<u>\$ 25,999</u>
Total Cash and Restricted Cash	<u>\$ -</u>	<u>\$ 25,999</u>
Supplemental Cash Flow Disclosure		
Cash paid during the year in interest	<u>\$ 765,160</u>	<u>\$ 393,423</u>

Note 1 - Purpose of Supplementary Schedules

Consolidated Schedule of Expenditures of Federal Awards

Basis of Presentation

The accompanying consolidated Schedule of Expenditures of Federal Awards (the schedule) includes the Federal award activity of GDPS under programs of the federal government for the year ended June 30, 2025. The information is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the schedule presents only a selected portion of the operations of GDPS, it is not intended to and does not present the financial position, changes in net assets, or cash flows of GDPS.

Summary of Significant Accounting Policies

Expenditures reported in the schedule are reported on the accrual basis of accounting. When applicable, such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. No federal financial assistance has been provided to a subrecipient.

Indirect Cost Rate

GDPS has not elected to use the ten percent de minimis cost rate.

Food Donation

At June 30, 2025, GDPS had no food commodities in inventory.

Schedule of Average Daily Attendance

Average daily attendance (ADA) is a measurement of the number of pupils attending classes of GDPS. The purpose of attendance accounting from a fiscal standpoint is to provide the basis on which apportionments of State funds are made to local education agencies. This schedule provides information regarding the attendance of students at GDPS.

Schedule of Instructional Time

This schedule presents information on the amount of instructional time offered by GDPS and whether GDPS complied with the provisions of *Education Code* Sections 47612 and 47612.5, if applicable.

GDPS must maintain their instructional minutes at the 1986-87 requirements, as required by *Education Code* Section 47612.5.

Reconciliation of Annual Financial Report with Audited Financial Statements

This schedule provides the information necessary to reconcile the net assets reported on each charter school operated by GDPS' unaudited actual financial report to the audited financial statements for each of the charter schools.

Supplementary Financial Statements by Charter School and Other Related Entities

These financial statements are an account of each charter school operated by GDPS, the Regional Office, and Delta Properties.

Green Dot Public Schools Consolidating Statement of Financial Position, Consolidating Statement of Activities, and Consolidating Statement of Cash Flow

The Consolidating Statement of Financial Position, Consolidating Statement of Activities, and Consolidating Statement of Cash Flow report the activities of GDPS and related entities and are presented on the accrual basis of accounting. Eliminating entries in the Consolidating Statement of Financial Position, Consolidating Statement of Activities, and Consolidating Statement of Cash Flow are for activities between GDPS and related entities.

Green Dot Public Schools Obligated Group Statement of Financial Position, Obligated Group Statement of Activities, and Obligated Group Statement of Cash Flows

These Obligated Group Statement of Financial Position, Obligated Group Statement of Activities, and Obligated Group Statement of Cash Flows include the combined activity related to: Ánimo Leadership CHS, Ánimo Inglewood CHS, Ánimo Ellen Ochoa CMS, Ánimo South Los Angeles CHS, Ánimo Jefferson CMS, Ánimo Ralph Bunche CHS, Ánimo Pat Brown CHS, Ánimo Florence-Firestone CMS, Ánimo Mae Jemison CMS, Ánimo Watts CHS, and Ánimo James B. Taylor CMS (Obligated Group). The Obligated Group financials are required as part of Continuing Disclosure Agreement per the GDPS Projects Bonds (Series 2015AB, Series 2018AB, and 2022AB).

Other Information
June 30, 2025

Green Dot Public Schools

ORGANIZATION

GDPS operates eight (8) high schools and six (6) middle schools in LAUSD, one (1) high school in the IUSD, one (1) high school in the LSD, one (1) middle school in the CUSD, and one (1) high school under approval from the LACOE.

BOARD OF DIRECTORS

MEMBER	OFFICE	TERM EXPIRES
Kevin Reed	Chairman of the Board	December 2025
Jon Goodman	Vice Board Chair and Secretary of the Board	December 2026
Claudio Chavez	Director	December 2025
Louis Gomez	Director	December 2025
Ivette Peña	Director	December 2025
Peter Scranton	Director	December 2026
Dr. Robert Cherry	Director	December 2025
Rick Barragan	Director	December 2025
Rita Ravindra	Director	December 2026
LaTonia Lopez	Director	December 2025
Jason Feurestein (resigned)	Director	December 2024

ADMINISTRATION

Cristina De Jesus	President and Chief Executive Officer
Annabelle Moskowitz	Chief of Staff
Michael Lopez	Chief Financial Officer
Annette Gonzalez	Chief Education Officer
Leilani Abulon	Chief Academic Officer
Ken Tyrrell	Chief Operations Officer
Neal Brandenburg	General Counsel
Gordon Gibbings	Chief of Schools
Damon Hands	Vice President of Education
Samantha Matamoros	Chief People Officer
Michael Garner	Vice President of Technology
Manny Aceves	Vice President of Development
Xochitl Avellan	Area Superintendent
Chaleese Norman	Area Superintendent
Alyce Prentice	Area Superintendent
Taiala Carvalho Regnier	Area Superintendent
Janneth Johnson-Smith	Senior Director of Counseling & College Persistence
Kris Terry	Senior Director of African American Achievement & Equity
Leona Matthews	Senior Director of Literacy & ELD Programs
Susana Campo-Contreras	Senior Director of Special Education & Psychological Services
Jose Jauregui	Senior Director of Information Technology

Independent Auditor's Reports
June 30, 2025

Green Dot Public Schools



**Independent Auditor’s Report on Internal Control over Financial Reporting and on Compliance and
Other Matters Based on an Audit of Financial Statements Performed in Accordance with
*Government Auditing Standards***

Board of Directors
Green Dot Public Schools
Los Angeles, California

We have audited in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*), the consolidated financial statements of Green Dot Public Schools (GDPS), which comprise the consolidated statement of financial position as of June 30, 2025, and the related consolidated statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the consolidated financial statements and have issued our report thereon dated January 28, 2026.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the consolidated financial statements, we considered GDPS’ internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the consolidated financial statements, but not for the purpose of expressing an opinion on the effectiveness of GDPS’ internal control. Accordingly, we do not express an opinion on the effectiveness of GDPS’ internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity’s consolidated financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether GDPS' consolidated financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the consolidated financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of GDPS' internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering GDPS' internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

The image shows a handwritten signature in black ink that reads "Eide Sully LLP". The signature is written in a cursive, flowing style.

Ontario, California
January 28, 2026



Independent Auditor's Report on Compliance for Each Major Federal Program; Report on Internal Control over Compliance Required by the Uniform Guidance

Board of Directors
Green Dot Public Schools
Los Angeles, California

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Green Dot Public Schools' (GDPS) compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of GDPS' major federal programs for the year ended June 30, 2025. GDPS' major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, GDPS complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of GDPS and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of GDPS' compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to GDPS' federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on GDPS' compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about GDPS' compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding GDPS' compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of GDPS' internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of GDPS' internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance

requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

The signature is written in a cursive, handwritten style. It reads "Eide Bailly LLP". The letters are dark and fluidly connected.

Ontario, California
January 28, 2026



Independent Auditor's Report on State Compliance and on Internal Control Over Compliance

Board of Directors
Green Dot Public Schools
Los Angeles, California

Report on Compliance

Opinion on State Compliance

We have audited Green Dot Public Schools' (GDPS) compliance with the requirements specified in the *2024-2025 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, applicable to GDPS' state program requirements identified below for the year ended June 30, 2025.

In our opinion, GDPS complied, in all material respects, with the compliance requirements referred to above that are applicable to the laws and regulations of the state programs noted in the table below for the year ended June 30, 2025.

Basis for Opinion

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS), the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*), and the *2024-2025 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of GDPS and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion. Our audit does not provide a legal determination of GDPS' compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to GDPS' state programs.

Auditor’s Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on GDPS’ compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the *2024-2025 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting* will always detect a material noncompliance when it exists. The risk of not detecting a material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about GDPS’ compliance with the requirements of the state programs as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the *2024-2025 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding GDPS’ compliance with the compliance requirements referred to above and performing such other procedures as we consider necessary in the circumstances.
- Obtain an understanding of GDPS’ internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the *2024-2025 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, but not for the purpose of expressing an opinion on the effectiveness of GDPS’ internal controls over compliance. Accordingly, we express no such opinion; and
- Select and test transactions and records to determine GDPS’ compliance with the state laws and regulations applicable to the following items:

2024-2025 K-12 Audit Guide Procedures	Procedures Performed
Local Education Agencies Other Than Charter Schools	
Attendance	Not Applicable
Teacher Certification and Misassignments	Not Applicable
Independent Study	Not Applicable
Continuation Education	Not Applicable
Instructional Time	Not Applicable
Instructional Materials	Not Applicable
Ratio of Administrative Employees to Teachers	Not Applicable
Classroom Teacher Salaries	Not Applicable
Early Retirement Incentive	Not Applicable
GANN Limit Calculation	Not Applicable
School Accountability Report Card	Not Applicable
Juvenile Court Schools	Not Applicable

2024-2025 K-12 Audit Guide Procedures	Procedures Performed
Middle or Early College High Schools or Programs	Not Applicable
K-3 Grade Span Adjustment	Not Applicable
Apprenticeship: Related and Supplemental Instruction	Not Applicable
Comprehensive School Safety Plan	Not Applicable
District of Choice	Not Applicable
Home to School Transportation Reimbursement	Not Applicable
 School Districts, County Offices of Education, and Charter Schools	
Proposition 28 Arts and Music in Schools	Yes
After/Before School Education and Safety Program	Yes
Proper Expenditure of Education Protection Account Funds	Yes
Unduplicated Local Control Funding Formula Pupil Counts	Yes
Local Control and Accountability Plan	Yes
Independent Study-Course Based	Not Applicable
Immunizations	Yes
Educator Effectiveness	Yes
Expanded Learning Opportunities Grant (ELO-G)	Yes
Career Technical Education Incentive Grant	Not Applicable
Expanded Learning Opportunities Program	Yes
Transitional Kindergarten	Not Applicable
Kindergarten Continuance	Not Applicable
 Charter Schools	
Attendance	Yes
Mode of Instruction	Yes
Nonclassroom-Based Instruction/Independent Study	Not Applicable
Determination of Funding for Nonclassroom-Based Instruction	Not Applicable
Annual Instructional Minutes – Classroom Based	Yes
Charter School Facility Grant Program	Yes

The term “Not applicable” is used above to mean either GDPS did not offer the program during the current fiscal year, GDPS did not participate in the program during the current fiscal year, the program did not exceed the threshold for testing, or the program applies to a different type of local education agency.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that a material noncompliance with a compliance requirement will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention from those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the *2024-2025 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*. Accordingly, this report is not suitable for any other purpose.

The signature is written in a cursive, handwritten style. It reads "Eide Bailly LLP". The letters are dark and fluidly connected.

Ontario, California
January 28, 2026

Schedule of Findings and Questioned Costs
June 30, 2025

Green Dot Public Schools

FINANCIAL STATEMENTS

Type of auditor's report issued	Unmodified
Internal control over financial reporting	
Material weaknesses identified	No
Significant deficiencies identified not considered to be material weaknesses	None Reported
Noncompliance material to financial statements noted?	No

FEDERAL AWARDS

Internal control over major program	
Material weaknesses identified	No
Significant deficiencies identified not considered to be material weaknesses	None Reported
Type of auditor's report issued on compliance for major programs	Unmodified
Any audit findings disclosed that are required to be reported in accordance with Uniform Guidance 2 CFR 200.516(a)	No

Identification of major programs

Name of Federal Program or Cluster	Federal Financial Assistance Listing
Child Nutrition Cluster	10.553, 10.555
Workability II, Transitions Partnership Program	84.126
Special Education Cluster (IDEA)	84.027, 84.027A
Dollar threshold used to distinguish between type A and type B programs	\$750,000
Auditee qualified as low-risk auditee?	No

STATE COMPLIANCE

Internal control over state compliance for programs	
Material weaknesses identified	No
Significant deficiencies identified not considered to be material weaknesses	None Reported
Other matters to be reported	No
Type of auditor's report issued on compliance for programs	Unmodified

None reported.

None reported.

None reported.

There were no audit findings reported in the prior year's Schedule of Findings and Questioned Costs.