



Consolidated Financial Statements
June 30, 2024 and 2023

Green Dot Public Schools California

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Independent Auditor's Report

Board of Directors
Green Dot Public Schools California
Los Angeles, California

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the consolidated financial statements of Green Dot Public Schools ("GDPS CA") (a California Nonprofit Public Benefit Corporation), which comprise the consolidated statement of financial position as of June 30, 2024, and the related consolidated statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the consolidated financial statements.

In our opinion, the accompanying consolidated financial statements referred to above present fairly, in all material respects, the financial position of GDPS CA as of June 30, 2024, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of GDPS CA and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about GDPS CA's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the consolidated financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the consolidated financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of GDPS CA's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the consolidated financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about GDPS CA's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The accompanying supplementary information such as the consolidated schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* and other supplementary information on pages 28-135 are presented for purposes of additional analysis and are not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and

certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the consolidated Schedule of Expenditures of Federal Awards and other supplementary information are fairly stated in all material respects in relation to the consolidated financial statements as a whole.

Other Information

Management is responsible for the other information included in the financial statements. The other information comprises the Local Education Agency Organization Structure but does not include the consolidated financial statements and our auditor's report thereon. Our opinion on the consolidated financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the consolidated financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 15, 2024 on our consideration of GDPS CA's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of GDPS CA's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering GDPS CA's internal control over financial reporting and compliance.

Report on Comparative Information

We have previously audited 2023 consolidated financial statements of GDPS CA, and we expressed an unmodified audit opinion on those audited consolidated financial statements in our report dated December 15, 2023. In our opinion, the comparative information presented herein as of and for the year ended June 30, 2023, is consistent, in all material respects, with the audited consolidated financial statements from which it has been derived.



Rancho Cucamonga, California
December 15, 2024

Green Dot Public Schools California
Consolidated Statement of Financial Position
June 30, 2024 and 2023

	2024	2023
Assets		
Current assets		
Cash	\$ 121,079,285	\$ 127,551,914
Restricted cash	6,970,108	6,934,219
Receivables	33,963,005	38,179,628
Prepaid expenses and other current assets	269,576	200,144
Total current assets	162,281,974	172,865,905
Non-current assets		
Restricted cash	14,121,016	13,528,098
Security deposits	583,026	630,821
Operating lease receivable	780,206	499,457
Operating lease right-of-use asset	12,497,024	12,915,290
Property and equipment	118,661,093	121,433,720
Total non-current assets	146,642,365	149,007,386
Total assets	\$ 308,924,339	\$ 321,873,291
Liabilities		
Current liabilities		
Accounts payable and accruals	\$ 26,501,353	\$ 24,216,796
Interest payable	2,357,128	2,400,180
Refundable advance	27,323,849	41,946,916
Current portion of operating lease liability	1,932,485	1,207,057
Current portion of proposition construction loans	1,169,228	1,147,709
Current portion of bonds payable	2,275,000	2,005,000
Total current liabilities	61,559,043	72,923,658
Long-term liabilities		
Operating lease liability, less current portion	11,088,466	12,580,775
Proposition construction loans, less current portion	20,329,320	21,543,871
Bonds payable, less current portion and net of unamortized bond issuance costs and bond premium	100,522,754	102,808,545
Total long-term liabilities	131,940,540	136,933,191
Total liabilities	193,499,583	209,856,849
Net Assets		
Without donor restriction	113,019,108	111,423,304
With donor restriction	2,405,648	593,138
Total net assets	115,424,756	112,016,442
Total liabilities and net assets	\$ 308,924,339	\$ 321,873,291

Green Dot Public Schools California
Consolidated Statement of Activities
Years Ended June 30, 2024 and 2023

	2024	2023
Net Assets Without Donor Restriction		
Support and revenues		
Local Control Funding Formula	\$ 148,783,884	\$ 140,070,695
Federal revenue	32,869,949	36,170,215
Other State revenue	46,694,328	35,392,741
Contributions and grants	339,810	2,458,011
Lease income	1,124,203	733,957
Local revenue	2,224,017	209,344
Interest income	4,897,297	562,127
Net assets released from restrictions	1,273,163	2,102,262
Total support and revenues	238,206,651	217,699,352
Expenses		
Program services		
Salaries and benefits	116,128,254	109,204,576
Student services	46,939,372	41,051,831
Materials and supplies	15,704,970	9,368,376
Student nutrition	5,532,733	4,183,450
Other expenses	1,210,553	815,587
Depreciation and amortization	4,765,803	4,789,581
Occupancy	16,835,128	14,059,275
Interest	5,830,688	6,765,605
Subtotal	212,947,501	190,238,281
Management and general		
Salaries and benefits	6,671,280	5,879,646
Depreciation and amortization	514,035	523,463
Occupancy	2,191,113	2,205,217
Operating expenses	14,286,918	12,029,625
Subtotal	23,663,346	20,637,951
Total expenses	236,610,847	210,876,232
Change in Net Assets Without Donor Restriction	1,595,804	6,823,120
Net Assets with Donor Restriction		
Contributions and grants	1,503,599	538,236
Other state revenue	1,582,074	-
Net assets released from restrictions	(1,273,163)	(2,102,262)
Change in Net Assets with Donor Restriction	1,812,510	(1,564,026)
Change in Net Assets	3,408,314	5,259,094
Net Assets, Beginning of Year	112,016,442	106,757,348
Net Assets, End of Year	\$ 115,424,756	\$ 112,016,442

Green Dot Public Schools California
Consolidated Statement of Cash Flows
Years Ended June 30, 2024 and 2023

	2024	2023
Operating Activities		
Change in net assets	\$ 3,408,314	\$ 5,259,094
Adjustments to reconcile change in net assets to net cash from (used for) operating activities		
Depreciation and amortization expense	5,279,838	5,313,044
Interest expense attributable to the amortization of bond issuance costs and premium on bonds	(10,791)	430,056
Loss on asset reclassification	37,000	-
Loss on asset transfer	1,259,266	-
Loss on disposal of property and equipment	584,273	979
Changes in operating assets and liabilities		
Receivables	4,216,623	7,924,135
Receivables – related party	-	362,137
Prepaid expenses and other current assets	(69,432)	457,990
Operating lease receivable	(280,749)	(499,457)
Security deposits	47,795	(445,007)
Accounts payable and accruals	2,284,557	7,108,700
Accounts payable – related party	-	(654,949)
Interest payable	(43,052)	482,238
Change in net investment in sales-type lease	-	2,250,157
Operating lease assets and liabilities	(348,614)	240,643
Refundable advance	(14,623,067)	28,614,542
Net Cash from (used for) Operating Activities	1,741,961	56,844,302
Investing Activities		
Purchase of property and equipment	(4,387,751)	(3,744,539)
Financing Activities		
Bond issuance costs	-	(927,532)
Proceeds from bonds	-	23,003,278
Principal payments on finance lease	-	(135,252)
Principal payments on note payable	-	(12,101,223)
Principal payments on proposition construction loans	(1,193,032)	(1,114,848)
Principal payments on bonds	(2,005,000)	(8,729,998)
Net Cash from (used for) Financing Activities	(3,198,032)	(5,575)
Net Change in Cash and Restricted Cash	(5,843,822)	53,094,188
Cash and Restricted Cash, Beginning of Year	148,014,231	94,920,043
Cash and Restricted Cash, End of Year	\$ 142,170,409	\$ 148,014,231
Cash	\$ 121,079,285	\$ 127,551,914
Cash restricted to construction	25,999	124,024
Cash restricted to debt obligations	21,065,125	20,338,293
Total Cash and Restricted Cash	\$ 142,170,409	\$ 148,014,231
Supplemental Cash Flow Disclosure		
Cash paid during the year in interest	\$ 5,879,674	\$ 5,942,563

Note 1 - Principal Activity and Significant Accounting Policies

Green Dot Public Schools California (“GDPS CA”) (a California Nonprofit Public Benefit Corporation) was organized in 1999.

GDPS CA was founded upon the simple idea that every child in every community deserves to go to a great school. GDPS CA is proving it can achieve better student outcomes with the same student population, lower per pupil spending in the classroom, and a unionized workforce. Purposefully locating its schools in historically underserved communities lacking in high-quality educational opportunities, GDPS CA seeks to close persistent gaps in access and opportunity between its students and their more affluent peers.

During the fiscal year ended June 30, 2024, GDPS CA operated eighteen (18) charter schools. The charter schools operate under the approval of the California State Board of Education and the Inglewood Unified School District (“IUSD”), Lennox School District (“LSD”), Los Angeles County Office of Education (“LACOE”), Compton Unified School District (“CUSD”), and Los Angeles Unified School District (“LAUSD”). The charter schools receive per-pupil funding to help support operations.

Charter School Name	Charter Number	Authorizer	Charter Expiration	Grades Served	Number of Students Served
Ánimo Leadership Charter High School	0281	Lennox SD	June 30, 2026	9-12	628
Ánimo Inglewood Charter High School	0432	Inglewood USD	June 30, 2027	9-12	609
Ánimo City of Champions Charter High School	1874	Los Angeles COE	June 30, 2027	9-12	301
Ánimo Compton Charter Middle School	1990	Compton USD	June 30, 2025	6-11	329
Oscar De La Hoya Ánimo Charter High School	0581	Los Angeles USD	June 30, 2025	9-12	549
Ánimo Ellen Ochoa Charter Middle School	1286	Los Angeles USD	June 30, 2025	6-8	298
Ánimo South Los Angeles Charter High School	0602	Los Angeles USD	June 30, 2026	9-12	577
Ánimo Legacy Charter Middle School	1288	Los Angeles USD	June 30, 2026	6-8	995
Ánimo Venice Charter High School	0648	Los Angeles USD	June 30, 2026	9-12	374
Ánimo Jackie Robinson Charter High School	0793	Los Angeles USD	June 30, 2026	9-12	603
Ánimo Jefferson Charter Middle School	1216	Los Angeles USD	June 30, 2027	6-8	451
Ánimo Ralph Bunche Charter High School	0781	Los Angeles USD	June 30, 2026	9-12	556
Ánimo Mae Jemison Charter Middle School	1624	Los Angeles USD	June 30, 2026	6-8	410
Ánimo Pat Brown Charter High School	0649	Los Angeles USD	June 30, 2026	9-12	602
Ánimo Florence-Firestone Charter Middle School	1794	Los Angeles USD	June 30, 2026	6-8	442
Ánimo Watts College Preparatory Academy	0783	Los Angeles USD	June 30, 2026	9-12	540
Ánimo James B. Taylor Charter Middle School	1287	Los Angeles USD	June 30, 2026	6-8	486
Alain Leroy Locke College Preparatory Academy	1050	Los Angeles USD	June 30, 2025	9-12	1,188
					<u>9,938</u>

Other Related Entities

Delta Properties, Inc.

Delta Properties, Inc. (“Delta”) (a California Nonprofit Public Benefit Corporation) was formed in 2008 to support GDPS CA. Together with its subsidiaries, 111th Place LLC, 8255 Beach LLC, 12628 S. Avalon LLC, 3425 Manchester LLC, 1655 27th Street Facilities LLC, 8205 Beach LLC, 810 E. 111th LLC, 12700 S. Avalon LLC, 11044 S. Freeman LLC, 4360 Dozier LLC, and 900 Rosecrans LLC. Delta’s primary purpose is to finance, develop, lease, and maintain certain school facilities for the exclusive use of GDPS CA. GDPS CA is the sole member of Delta. Delta has a separate Board of Directors, approved by GDPS CA’s Board of Directors.

Principles of Consolidation

The consolidated financial statements include the accounts of Delta and its wholly owned subsidiary single member limited liability companies: 111th Place LLC, 8255 Beach LLC, 12628 S. Avalon LLC, 3425 Manchester LLC, 1655 27th Street Facilities LLC, 8205 Beach LLC, 810 E. 111th LLC, 12700 S. Avalon LLC, 11044 S. Freeman LLC, 4360 Dozier LLC and 900 Rosecrans LLC. The consolidated financial statements also include the accounts of GDPS CA regional office and each individual charter school. All material inter-company transactions have been eliminated. Unless otherwise noted, these consolidated entities are hereinafter referred to as GDPS CA.

Basis of Accounting

The accompanying consolidated financial statements were prepared using the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (“GAAP”) as applicable to nonprofit organizations. Revenues are recognized as discussed below, and expenditures are recognized in the accounting period in which the liability is incurred.

Comparative Financial Information

The accompanying consolidated financial statements include certain prior-year comparative information. Such information does include sufficient detail to constitute a presentation in conformity with GAAP. Accordingly, such information should be read in conjunction with GDPS CA’s audited consolidated financial statements for the year ending June 30, 2023, from which information was derived.

Reclassification of Comparative Statements

Certain amounts in the prior period consolidated financial statements have been reclassified to conform to the presentation of the current period financial statements. These reclassifications had no effect on the previously reported net assets.

Net Assets

Net assets, revenues, gains, and losses are classified based on the existence or absence of donor or grantor restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net Assets Without Donor Restrictions – Net assets available for use in general operations and not subject to donor restrictions.

Net Assets with Donor Restrictions – Net assets subject to donor (or certain grantor) restrictions. Some donor imposed (or grantor) restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity.

Restricted Cash

Restricted cash in the amount of \$25,999 represents the remaining balance of funds received which are limited in use for the payment of costs of constructing and operating new facilities resulting from proceeds of the Charter School Revenue Bonds. Restricted cash in the amount of \$21,065,125 relates to the debt service reserve requirements related to the Charter School Revenue Bonds and is held to satisfy the long-term obligation.

Concentration of Credit Risk

GDPS CA maintains its cash in bank deposit accounts which exceed federally insured limits. Accounts are guaranteed by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000 per depositor, per insured bank, for each account ownership category. At June 30, 2024, GDPS CA had approximately \$119,371,175, in excess of FDIC-insured limits.

Receivables and Credit Policies

Receivables consist primarily of noninterest-bearing amounts due for educational programs. Management determines the allowance for uncollectable receivables based on historical experience, an assessment of economic conditions, and a review of subsequent collections. Receivables are written off when deemed uncollectable. No allowance for doubtful accounts has been established, as GDPS CA deems all amounts to be fully collectible. Substantially all outstanding receivables as of June 30, 2024, are due from state and/or federal sources related to grant contributions and are expected to be collected within a period of less than one year.

Intra-Entity Transactions

Intra-entity receivable/payable results from a net cumulative difference between resources provided by GDPS CA Regional Office to each individual charter school and reimbursement for those resources from each individual charter school to GDPS CA Regional Office. All material intra-entity transactions have been eliminated.

Property and Equipment

Property and equipment additions over \$5,000 are recorded at cost, or if donated, at fair value on the date of donation. Depreciation and amortization are computed using the straight-line method over the estimated useful lives of the assets ranging from 3 to 40 years, or in the case of capitalized leased assets or leasehold improvements, the lesser of the useful life of the asset or the lease term. When assets are sold or otherwise disposed of, the cost and related depreciation or amortization are removed from the accounts, and any remaining gain or loss is included in the statement of activities. Cost of maintenance and repairs that do not improve or extend the useful lives of the respective assets are expensed currently.

GDPS CA reviews the carrying values of fixed assets for impairment whenever events or circumstances indicate that the carrying value of an asset may not be recoverable from the estimated future cash flows expected to result from its use and eventual disposition. When considered impaired, an impairment loss is recognized to the extent carrying value exceeds the fair value of the asset. There were no indicators of asset impairment during the year ended June 30, 2024.

Right-of-Use Leased Assets and Liabilities

Right-of-use leased assets and the related liabilities are recognized at the lease commencement date and represent GDPS CA's right-of-use an underlying asset and lease obligations for the lease term. Right-of-use leased assets are measured at the initial value of the lease liability plus any payments made to the lessor before the commencement of the lease term, less any lease incentives received from the lessor at or before the commencement of the lease term, plus any initial direct costs necessary to place the lease asset into service. Right-of-use leased assets are amortized over the shorter of the lease term or the useful life of the underlying asset using the straight-line method. The amortization period varies among the leases.

Revenue and Revenue Recognition

Operating funds for GDPS CA are derived principally from state and federal sources. GDPS CA receives state funding based on each of the enrolled student's average daily attendance in its schools. Contributions are recognized when cash or notification of an entitlement is received.

A portion of GDPS CA's revenue is derived from cost-reimbursable federal and state contracts and grants, which are conditioned upon certain performance requirements and/or the incurrence of allowable qualifying expenses. Amounts received are recognized as revenue when GDPS CA has incurred expenditures in compliance with specific contract or grant provisions. Amounts received prior to incurring qualifying expenditures are reported as refundable advances in the consolidated statement of financial position. At June 30, 2024, conditional contributions approximating 24,184,000, for which no amounts had been received in advance, have not been recognized in the accompanying consolidated financial statements.

Debt Issuance Costs

Debt issuance costs are amortized over the period the related obligation is outstanding using the effective interest method. Debt issuance costs are included within bonds payable in the consolidated statement of financial position. Amortization of debt issuance costs is included in interest expense in the accompanying consolidated financial statements.

Donated Services and In-Kind Contributions

Volunteers contribute significant amounts of time to program services, administration, and fundraising and development activities; however, the consolidated financial statements do not reflect the value of these contributed services because they do not meet recognition criteria prescribed by generally accepted accounting principles. Contributed goods are recorded at fair value at the date of donation. Donated professional services are recorded at the respective fair values of the services received. No significant contributions of such goods or services were received during the year ended June 30, 2024.

Functional Allocation of Expenses

The consolidated financial statements report categories of expenses that are attributed to program service activities or supporting services activities such as management and general activities. The costs of program and supporting services activities have been summarized on a functional basis in the consolidated statement of activities. The consolidated statement of activities presents the natural classification detail of expenses by function. Accordingly, certain costs have been allocated among the programs and supporting services benefited based on management's estimates. All expenses, excluding depreciation and amortization, and grant disbursements, are allocated on the basis of estimates of time and effort.

Income Taxes

GDPS CA including other related entities noted above, are organized as a California nonprofit corporation and have and has been recognized by the Internal Revenue Service ("IRS") as exempt from federal income taxes under Section 501(a) of the Internal Revenue Code as an organization described in Section 501(c)(3), and qualifies for the charitable contribution deduction under Section 170(b)(1)(A)(vi). It is also exempt from State franchise and income taxes under Section 23701(d) of the California Revenue and Taxation Code. GDPS CA is annually required to file a Return of Organization Exempt from Income Tax (Form 990) with the IRS. In addition, GDPS CA is subject to income tax on net income that is derived from business activities that are unrelated to its exempt purposes. GDPS CA determined that it is not subject to unrelated business income tax and has not filed an Exempt Organization Business Income Tax Return (Form 990-T) with the IRS.

Management believes that GDPS CA has appropriate support for any tax positions taken affecting its annual filing requirements, and as such, does not have any uncertain tax positions that are material to the consolidated financial statements. GDPS CA would recognize future accrued interest and penalties related to unrecognized tax benefits and liabilities in income tax expense if such interest and penalties are incurred.

Estimates

The preparation of consolidated financial statements in conformity with generally accepted accounting principles requires GDPS CA to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

Financial Instruments and Credit Risk

Deposit concentration risk is managed by placing cash, money market accounts, and certificates of deposit with financial institutions believed by management to be creditworthy. At times, amounts on deposit may exceed insured limits or include uninsured investments in money market mutual funds. To date, no losses have been experienced in any of these accounts. Credit risk associated with receivables is considered to be limited due to high historical collection rates and because substantial portions of the outstanding amounts are due from governmental agencies supportive of the GDPS CA’s mission. GDPS CA does not have any certificates of deposit accounts.

Note 2 - Liquidity and Availability

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the consolidated statement of financial position date, comprise the following:

Financial Assets			
Cash		\$ 121,079,285	
Receivables		33,963,005	
Financial Assets, at year-end		155,042,290	
Less those unavailable for general expenditures within one year, due to donor-imposed restrictions:			
Restrictions by donor with purpose restrictions		(2,405,648)	
Financial assets available to meet cash needs for general expenditures within one year		\$ 152,636,642	

As part of GDPS CA’s liquidity management, it has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations become due.

Note 3 - Property and Equipment

Property and equipment consist of the following at June 30, 2024 and 2023:

	2024	2023
Land	\$ 28,316,355	\$ 28,316,355
Building improvements	88,634,138	82,198,092
Leasehold improvements	53,407,865	59,687,755
Computer and equipment	5,891,896	5,577,377
Work in progress	4,962,069	2,925,532
Subtotal	181,212,323	178,705,111
Less: accumulated depreciation and amortization	(62,551,230)	(57,271,391)
Total property and equipment	\$ 118,661,093	\$ 121,433,720

In connection with work in progress, GDPS CA has entered into commitments for its construction projects. As of June 30, 2024, GDPS CA has \$8,122,747 of costs to incur to complete the outstanding commitments on its projects.

Note 4 - Proposition Construction Loans

Ánimo Leadership CHS

Per Proposition 47 and 1D, one-half of the approved project costs paid under the award are reimbursed in the form of a State grant (recorded as proposition construction revenue and expense on the Statement of Activities). One-half of the approved project costs paid under the award are required to be remitted back to the State in the form of loan payments over a period not to exceed thirty (30) years.

The original proposition construction loan obligation of \$12,071,778 for building improvements represents one-half of the costs incurred for Ánimo Leadership CHS' approved Proposition 47 and 1D project.

\$ 8,001,232

Oscar de la Hoya Ánimo CHS

Per Proposition 55 and 1D, one-half of the approved project costs paid under the award are reimbursed in the form of a State grant (recorded as proposition construction revenue and expense on the Statement of Activities). One-half of the approved project costs paid under the award are required to be remitted back to the State in the form of loan payments over a period not to exceed thirty (30) years.

The original proposition construction loan obligation of \$13,892,600 for building improvements represents one half of the costs incurred for Oscar de la Hoya Ánimo CHS' approved Proposition 55 and 1D project.

8,527,464

Ánimo Venice CHS

Per Proposition 55, one-half of the approved project costs paid under the award are reimbursed in the form of a State grant (recorded as earned revenue and proposition expense on the Statement of Activities). One-half of the approved project costs paid under the award are required to be remitted back to the State of California in the form of lease payments over a period not to exceed thirty (30) years.

The original loan obligation of \$8,256,797 for building improvements represents one-half of the costs incurred for Ánimo Venice CHS' approved Proposition 55 project.

4,969,852

Total

\$ 21,498,548

Future maturities of Proposition construction loan excluding interest are as follows:

Year Ending June 30,		
2025	\$	1,169,228
2026		1,197,420
2027		1,226,301
2028		1,255,891
2029		1,286,203
Thereafter		15,363,505
Total	\$	21,498,548

Note 5 - Bonds Payable

Delta

School Facility Revenue Bonds, Series 2015A

Due diligence is performed annually and the investment rating of BBB- remains assigned to GDPS CA by Standard & Poors. The bonds were priced on September 14, 2015 at a 4.95 percent weighted interest rate on a par amount of \$26,710,000.

The bond transaction closed on September 29, 2015. Details of these bonds are as follows:

Series 2015A

Series 2015A consisted of \$26,710,000 in tax-exempt School Facility Revenue Bonds. The bonds mature from August 1, 2025 through August 1, 2045, with interest rates of 4.00-5.00 percent. Unamortized bonds issuance costs are amortized based on an effective interest rate of 4.76 percent. Proceeds of the bonds were used to acquire, construct, expand, remodel, renovate, improve, furnish and equip school facilities for use by GDPS CA. Issuance secured by deed of trust on those school facilities. Starting February 1, 2016, interest coupon payments are due semi-annually on February 1 and August 1. Bond Principal payments are due annually on August 1, beginning August 1, 2023.

\$ 26,620,000

School Facility Revenue Bonds, Series 2018A

Due diligence is performed annually by Standard & Poor's and an investment grade rating of BBB- was assigned to GDPS CA. The bonds were priced on September 27, 2018 at a 5.00 percent weighted interest rate on a par amount of \$55,570,000.

The bond transaction closed on October 11, 2018. Details of these bonds are as follows:

Series 2018A

Series 2018A consisted of \$55,570,000 in tax-exempt School Facility Revenue Bonds. The bonds mature on August 1, 2048, with interest rates of 5.00 percent. Unamortized bonds issuance costs are amortized based on an effective interest rate of 4.32 percent. Proceeds of the bonds were used to acquire, construct, expand, remodel, renovate, improve, furnish and equip school facilities for use by GDPS CA.

Issuance secured by deed of trust on those school facilities. Starting February 1, 2019, interest coupon payments are due semi-annually on February 1

and August 1. Bond Principal payments are due annually on August 1, beginning August 1, 2020.

\$ 52,270,000

School Facility Revenue Bonds, Series 2022A and 2022B

Due diligence is performed annually by Standard & Poor's and an investment grade rating of BBB- was assigned to GDPS CA. The bonds were priced on October 27, 2022, at a 5.95 percent weighted interest rate on a par amount of \$22,965,000.

The bond transaction closed on November 1, 2022. Details of these bonds are as follows:

Series 2022A

Series 2018A consisted of \$22,510,000 in tax-exempt School Facility Revenue Bonds. The bonds mature on August 1, 2052, with interest rates of 5.00-5.75 percent. Unamortized bonds issuance costs are amortized based on an effective interest rate of 5.52 percent. Proceeds of the bonds were used to acquire, construct, expand, remodel, renovate, improve, furnish and equip school facilities for use by GDPS CA.

Issuance secured by deed of trust on those school facilities. Starting February 1, 2023, interest coupon payments are due semi-annually on February 1

and August 1. Bond Principal payments are due annually on August 1, beginning August 1, 2023.

22,510,000

Series 2022B

Series 2022A consisted of \$455,000 in taxable School Facility Revenue Bonds. The bonds mature on August 1, 2024, with interest rates of 6.25 percent. Proceeds of the bonds will be used to acquire, construct, expand, remodel, renovate, improve, furnish and equip school facilities for use by GDPS CA.

Issuance secured by deed of trust on those school facilities. Starting February 1, 2023, interest coupon payments are due semi-annually on February 1

and August 1. Bond Principal payments are due annually on August 1, beginning August 1, 2023.

165,000

Subtotal outstanding bonds

101,565,000

Premium on School Facility Revenue Bonds, Series 2015A	\$ 551,457
Premium on School Facility Revenue Bonds, Series 2018A	3,328,660
Premium on School Facility Revenue Bonds, Series 2022A and 2022B	<u>28,503</u>
Subtotal premium on bonds	<u>3,908,620</u>
Bond issuance costs on School Facility Revenue Bonds, Series 2015A	(759,885)
Bond issuance costs on School Facility Revenue Bonds, Series 2018A	(1,094,234)
Bond issuance costs on School Facility Revenue Bonds, Series 2022A and 2022B	<u>(821,747)</u>
Subtotal debt issuance costs on bonds	<u>(2,675,866)</u>
Total	<u><u>\$ 102,797,754</u></u>

Future maturities of bonds payable excluding interest are as follows:

Year Ending June 30,	
2025	\$ 2,275,000
2026	2,380,000
2027	2,490,000
2028	2,615,000
2029	2,745,000
Thereafter	<u>89,060,000</u>
Total future maturities	101,565,000
Plus: unamortized premium	3,908,620
Less: unamortized debt issuance costs	<u>(2,675,866)</u>
Total	<u><u>\$ 102,797,754</u></u>

Note 6 - Leases

GDPS CA leases certain real property for the operation of charter schools with various terms under long-term, non-cancelable operating lease and finance lease agreements. The leases expire at various dates through June 1, 2054. GDPS CA included in the determination of the right-of-use assets and lease liabilities any renewal options when the options are reasonably certain to be exercised. The agreements generally require GDPS CA to pay insurance and repairs.

GDPS CA elected the option to use the risk-free rate determined using a period comparable to the lease terms as the discount rate.

GDPS CA has elected the short-term lease exemption for all leases with a term of twelve (12) months or less for both existing and ongoing operating leases to not recognize the asset and liability for these leases. Lease payments for short-term leases are recognized on straight-line basis. GDPS CA has real property short term lease agreements for the year ended June 30, 2024.

GDPS CA elected the practical expedient to not separate lease and non-lease components for real estate leases.

Total lease costs for the year ended June 30, 2024 were as follows:

	2024	2023
Operating lease cost	\$ 2,523,914	\$ 1,264,480
Short-term lease cost	787,724	1,936,754
Finance lease cost		
Interest expense	-	93,383
Sublease income	880,749	755,561

The following table summarizes the supplemental cash flow information for the year ended June 30, 2024:

	2024	2023
Cash paid for amounts included in the measurement of lease liabilities		
Operating cash flows from operating leases	\$ 2,086,391	\$ 1,213,500
Operating cash flows from finance leases	-	93,383
Financing cash flows from finance leases	-	135,252
Right-of-use assets obtained in exchange for lease liabilities		
Operating leases	\$ 3,584,333	\$ 4,093,929

The following summarizes the weighted-average remaining lease term and weighted-average discount rate:

	2024	2023
Weighted-average remaining lease term		
Operating leases	22.46 Years	22.96 Years
Weighted-average discount rate		
Operating leases	3.83%	3.29%

The future minimum lease payments under non-cancelable operating and finance leases with terms greater than one year are listed below as of June 30, 2024 and 2023.

Year Ending June 30,	Operating	
	June 30, 2024	June 30, 2023
2025	\$ 2,429,585	\$ 1,591,989
2026	2,021,502	1,341,890
2027	2,066,003	1,422,376
2028	2,111,732	1,447,163
2029	1,240,863	1,472,553
Thereafter	7,525,742	13,912,217
Total lease payments	17,395,427	21,188,188
Less interest	(4,374,476)	(7,400,356)
Present value of lease liabilities	\$ 13,020,951	\$ 13,787,832

The following is a maturity analysis of the annual undiscounted cash flows of the operating sub-lease payments to be received as of June 30, 2024:

Year Ending June 30,	
2025	\$ 880,749
2026	880,749
2027	880,749
2028	880,749
Total	\$ 3,522,996

Total lease income for the year ended June 30, 2024 was as follows:

Operating lease income	\$ 1,124,203
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Note 7 - Net Assets

Net assets consist of the following at June 30, 2024 and 2023:

	2024	2023
Net assets with donor restrictions		
Subject to expenditure for specified purpose		
African American Achievement	\$ 491,050	\$ 74,004
Opportunity Fund	175,668	67,056
Ánimo Jackie Robinson Lifting to Great Program	-	64,040
Ánimo James B. Taylor Enrichment	40,162	69,794
Coro Summer Program	49,500	54,500
Emergency Covid Relief	-	31,790
Modelflex	53,551	127,064
Project Lead The Way	-	10,000
Special Education Pilot Program	13,643	66,616
Stuart Foundation Core Support	-	28,274
LCFF Equity Multiplier	1,582,074	-
	<u>\$ 2,405,648</u>	<u>\$ 593,138</u>

Net assets were released from donor restrictions by incurring expenses satisfying the restricted purpose or by occurrence of the passage of time or other events specified by the donors for the year ended June 30, 2024 and 2023.

	2024	2023
Expiration of time restrictions	\$ -	\$ -
Satisfaction of purpose restrictions		
Accelerated High Impact Tutoring	-	100,000
African American Achievement	332,954	500
Opportunity Fund	64,188	106,482
Ánimo Jackie Robinson Lifting to Great Program	64,040	97,532
Ánimo James B. Taylor Enrichment	114,132	53,669
College Persistence	-	536,479
Coro Summer Program	5,000	10,000
Emergency Covid Relief	31,790	96,510
J.K. Livin Foundation	87,640	91,191
Modelflex	482,172	185,253
Project Lead The Way	10,000	15,918
Special Education Pilot Program	52,973	687,002
Stuart Foundation Core Support	28,274	121,726
	<u>\$ 1,273,163</u>	<u>\$ 2,102,262</u>

Note 8 - Employee Retirement Systems

Qualified employees are covered under multiple-employer defined benefit pension plans maintained by agencies of the State of California. Academic employees are members of the California State Teachers' Retirement System ("CalSTRS") and classified employees are members of the California Public Employees' Retirement System ("CalPERS").

The details of each plan are as follows:

California State Teachers' Retirement System (CalSTRS)

Plan Description

GDPS CA contributes to the State Teachers Retirement Plan ("STRP") administered by CalSTRS. STRP is a cost-sharing multiple-employer public employee retirement system defined benefit pension plan. Benefit provisions are established by State statutes, as legislatively amended, within the State Teachers' Retirement Law. If a participating employer stops contribution to the plan, the unfunded obligations of the plan may be borne by the remaining participating employers as all plan assets are held by the plan and all benefit obligations are borne by the STRP.

A full description of the pension plan regarding benefit provisions, assumptions (for funding, but not accounting purposes), and membership information is listed in the June 30, 2022, annual actuarial valuation report, Defined Benefit Program Actuarial Valuation. This report and CalSTRS audited financial information are publicly available reports that can be found on the CalSTRS website under Publications at: <http://www.calstrs.com/member-publications>.

Benefits Provided

The STRP provides retirement, disability and survivor benefits to beneficiaries. Benefits are based on members' final compensation, age and years of service credit. Members hired on or before December 31, 2012, with five (5) years of credited service are eligible for the normal retirement benefit at age sixty (60). Members hired on or after January 1, 2013, with five years of credited service are eligible for the normal retirement benefit at age sixty two (62). The normal retirement benefit is equal to 2.0% of final compensation for each year of credited service.

The STRP is comprised of four programs: Defined Benefit Program, Defined Benefit Supplement Program, Cash Balance Benefit Program and Replacement Benefits Program. The STRP holds assets for the exclusive purpose of providing benefits to members and beneficiaries of these programs. CalSTRS also uses plan assets to defray reasonable expenses of administering the STRP. Although CalSTRS is the administrator of the STRP, the State is the sponsor of the STRP and obligor of the trust. In addition, the State is both an employer and nonemployer contributing entity to the STRP.

GDPS CA contributes exclusively to the STRP Defined Benefit Program; thus, disclosures are not included for the other plans.

The STRP provisions and benefits in effect at June 30, 2024, are summarized as follows:

	STRP Defined Benefit Program	
	On or before December 31, 2012	On or after January 1, 2013
Hire date	2% at 60	2% at 62
Benefit formula	5 years of service	5 years of service
Benefit vesting schedule	Monthly for life	Monthly for life
Benefit payments	60	62
Retirement age	2.0% - 2.4%	2.0% - 2.4%
Monthly benefits as a percentage of eligible compensation	10.25%	10.205%
Required employee contribution rate	19.10%	19.10%
Required employer contribution rate	10.828%	10.828%
Required state contribution rate		

Contributions

Required member, Charter School and State of California contribution rates are set by the California Legislature and the Governor and detailed in Teachers' Retirement Law. The contribution rates are expressed as a level percentage of payroll using the entry age normal actuarial method. In accordance with AB 1469, employer contributions into the CalSTRS will be increasing to a total of 19.1% of applicable member earnings phased over a seven-year period. The contribution rates for each plan for the year ended June 30, 2024, are presented above and GDPS CA's total employer contributions were \$12,879,300.

California Public Employees Retirement System (CalPERS)

Plan Description

Qualified employees are eligible to participate in the School Employer Pool ("SEP") under CalPERS, a cost-sharing multiple-employer public employee retirement system defined benefit pension plan administered by CalPERS. Benefit provisions are established by State statutes, as legislatively amended, within the Public Employees' Retirement Law. If a participating employer stops contribution to the plan, the unfunded obligations of the plan may be borne by the remaining participating employers as all plan assets are held by the plan and all benefit obligations are borne by the STRP.

A full description of the pension plan regarding benefit provisions, assumptions (for funding, but not accounting purposes), and membership information is listed in the June 30, 2022, annual actuarial valuation report, Schools Pool Actuarial Valuation. This report and CalPERS audited financial information are publicly available reports that can be found on the CalPERS website under Forms and Publications at:
<https://www.calpers.ca.gov/page/forms-publications>.

Benefits Provided

CalPERS provides service retirement and disability benefits, annual cost of living adjustments and death benefits to plan members, who must be public employees and beneficiaries. Benefits are based on years of service credit, a benefit factor and the member’s final compensation. Members hired on or before December 31, 2012, with five years of total service are eligible to retire at age fifty (50) with statutorily reduced benefits. Members hired on or after January 1, 2013, with five years of total service are eligible to retire at age fifty-two (52) with statutorily reduced benefits. All members are eligible for non-duty disability benefits after five years of service. The Basic Death Benefit is paid to any member’s beneficiary if the member dies while actively employed. An employee’s eligible survivor may receive the 1957 Survivor Benefit if the member dies while actively employed, is at least age fifty (50) (or fifty-two (52) for members hired on or after January 1, 2013), and has at least five years of credited service. The cost of living adjustments for each plan are applied as specified by the Public Employees’ Retirement Law.

The CalPERS provisions and benefits in effect at June 30, 2024, are summarized as follows:

	School Employer Pool (CalPERS)	
	On or before December 31, 2012	On or after January 1, 2013
Hire date		
Benefit formula	2% at 55	2% at 62
Benefit vesting schedule	5 years of service	5 years of service
Benefit payments	Monthly for life	Monthly for life
Retirement age	55	62
Monthly benefits as a percentage of eligible compensation	1.1% - 2.5%	1.0% - 2.5%
Required employee contribution rate	7.00%	8.00%
Required employer contribution rate	26.680%	26.680%

Contributions

Section 20814(c) of the California Public Employees’ Retirement Law requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on July 1st following a notice of a change in the rate. Total plan contributions are calculated through the CalPERS annual actuarial valuation process. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. GDPS CA is required to contribute to the difference between the actuarially determined rate and the contribution rate of employees. The contribution rates are expressed as percentage of annual payroll. The contribution rates for each plan for the year ended June 30, 2024, are presented above and GDPS CA’s total employer contributions were \$2,417,851.

On Behalf Payments

The State of California makes contributions to CalSTRS on behalf of GDPS CA. These payments consist of State General Fund contributions to CalSTRS in the amount of \$6,020,811 (10.828% of annual payroll). Under GAAP in the United States of America, these amounts are to be reported as revenues and expenditures. Accordingly, these amounts have been recorded in these consolidated financial statements.

Note 9 - Contingencies, Risks, and Uncertainties

GDPS CA has received State and Federal funds for specific purposes that are subject to review and audit by the grantor agencies. Although such audits could generate disallowances under terms of the grants, it is believed that any reimbursement, if required, would not be material.

Note 10 - Intra-entity Transaction

Ánimo Leadership CHS

On October 1, 2018, GDPS CA entered into a loan agreement with 11044 S. Freeman LLC for the purpose of building a gym for use by Ánimo Leadership CHS. 11044 S. Freeman LLC agreed to lend the principal sum of \$4,760,475 with accrued interest on the principal sum outstanding with a maturity date of June 25, 2048. A portion of the principal was used to pay an allocated share of all costs of issuance of the bonds and other expenses. Interest only payments were made through June 30, 2019. Principal payments for the loan commence July 25, 2019, and change annually, but are approximately \$7,736 per month. As of June 30, 2024, the remaining balance outstanding was \$4,338,301. Intra-company loans have been eliminated in the consolidated financial statements.

Note 11 - Subsequent Events

GDPS CA's management has evaluated events or transactions that may occur for potential recognition or disclosure in the consolidated financial statements through December 15, 2024, which is the date the consolidated financial statements were available to be issued. Management has determined that there were no subsequent events or transactions, other than those noted below, that would have a material impact on the current year consolidated financial statements.



Supplementary Information
June 30, 2024

Green Dot Public Schools California

Green Dot Public Schools California
Consolidated Schedule of Expenditures of Federal Awards
Year Ended June 30, 2024

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Federal Financial Assistance Listing	Pass-Through Entity Identifying Number	Federal Expenditures
U.S. Department of Education			
Passed through Los Angeles Unified School District			
Special Education Cluster			
IDEA Local Assistance, Part B, Sec 611, Early Intervening Services	84.027	10119	\$ 1,618
Basic Local Assistance Entitlement	84.027	13379	<u>2,439,259</u>
Subtotal Special Education Cluster			<u>2,440,877</u>
Passed through California Department of Education (CDE)			
COVID-19 Elementary and Secondary School Emergency Relief II (ESSER II) Fund	84.425D	15547	66
COVID-19 Elementary and Secondary School Emergency Relief III (ESSER III) Fund	84.425U	15559	9,252,608
COVID-19 Elementary and Secondary School Emergency Relief III (ESSER III) Fund: Learning Loss	84.425U	10155	4,259,763
COVID-19 Expanded Learning Opportunities (ELO) Grant: ESSER III State Reserve, Emergency Needs	84.425U	15620	58,271
COVID-19 Expanded Learning Opportunities (ELO) Grant: ESSER III State Reserve, Learning Loss	84.425D	15621	334,460
American Rescue Plan - Homeless Children and Youth II - ARP HCY II	84.425W	15566	27,197
COVID CARES Act Supplement Meal Reimbursement	84.425D	15535	<u>306,421</u>
Subtotal			<u>14,238,786</u>
Title I, Part A, Basic Grants Low-Income and Neglected School Improvement (CSI) Funding for LEAs	84.010	14329	4,345,438
School Based Mental Health Services Grant	84.377	14920	279,396
School Based Mental Health Services Grant	84.184H	[1]	2,911,184
Title II, Part A, Supporting Effective Instruction	84.367	14341	414,903
Title III, Limited English Proficiency (LEP) Student Program	84.365	14346	317,124
Title IV, Part A, Student Support and Academic Enrichment Grant Program	84.424	15396	360,457
Title IV, Part B, 21st Century Community Learning Centers (CCLC) - High School ASSETS	84.287	14535	2,609,607
Department of Rehab: Workability II, Transitions Partnership Program	84.126	10006	<u>661,668</u>
Total U.S. Department of Education			<u>28,579,440</u>

[1] Pass-Through Entity Identifying Number not available.

Green Dot Public Schools California
Consolidated Schedule of Expenditures of Federal Awards
Year Ended June 30, 2024

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Federal Financial Assistance Listing	Pass-Through Entity Identifying Number	Federal Expenditures
U.S. Department of Agriculture			
Passed through CDE			
Child Nutrition Cluster			
School Lunch Section 4	10.555	13523	\$ 379,813
School Lunch Section 11	10.555	13524	2,725,637
School Breakfast program Severe Need	10.553	13526	957,692
After School Meal Supplements	10.555	13755	<u>149,407</u>
Subtotal Child Nutrition Cluster			<u>4,212,549</u>
Passed through California Department of Social Services			
Child and Adult Care Food Program	10.558	13393	72,900
Cash in lieu of Commodities	10.558	13534	<u>5,060</u>
Total U.S. Department of Agriculture			<u>4,290,509</u>
Total Federal Financial Assistance			<u><u>\$ 32,869,949</u></u>

Green Dot Public Schools California
Schedule of Average Daily Attendance
Year Ended June 30, 2024

Ánimo Leadership CHS

	Final Report	
	Second Period Report	Annual Report
Regular ADA		
Ninth through twelfth	587.77	585.21
Total Regular ADA	587.77	585.21
Classroom Based ADA		
Ninth through twelfth	587.77	585.21
Total Classroom Based ADA	587.77	585.21

Ánimo Inglewood CHS

	Final Report	
	Second Period Report	Annual Report
Regular ADA		
Ninth through twelfth	563.81	562.35
Special Education, Nonpublic, Nonsectarian Schools		
Ninth through twelfth	0.87	0.90
Total Regular ADA	564.68	563.25
Classroom Based ADA		
Ninth through twelfth	563.81	562.35
Special Education, Nonpublic, Nonsectarian Schools		
Ninth through twelfth	0.87	0.90
Total Classroom Based ADA	564.68	563.25

Ánimo City of Champion CHS

	Final Report	
	Second Period Report	Annual Report
Regular ADA		
Ninth through twelfth	273.86	268.55
Special Education, Nonpublic, Nonsectarian Schools		
Ninth through twelfth	1.41	1.30
Total Regular ADA	275.27	269.85
Classroom Based ADA		
Ninth through twelfth	273.86	268.55
Special Education, Nonpublic, Nonsectarian Schools		
Ninth through twelfth	1.41	1.30
Total Classroom Based ADA	275.27	269.85

Green Dot Public Schools California
 Schedule of Average Daily Attendance
 Year Ended June 30, 2024

Ánimo Compton CMS

	Final Report	
	Second Period Report	Annual Report
Regular ADA		
Sixth	32.64	32.05
Seventh and eighth	93.68	92.57
Ninth and eleventh	171.29	168.41
Total Regular ADA	297.61	293.03
Special Education, Nonpublic, Nonsectarian Schools		
Sixth	0.39	0.62
Ninth and eleventh	0.44	0.40
Total Special Education, Nonpublic, Nonsectarian Schools	0.83	1.02
Total Regular ADA	298.44	294.05
Classroom Based ADA		
Sixth	32.64	32.05
Seventh and eighth	93.68	92.57
Ninth and eleventh	171.29	168.41
Total Classroom Based ADA	297.61	293.03
Special Education, Nonpublic, Nonsectarian Schools		
Sixth	0.39	0.62
Ninth and eleventh	0.44	0.40
Total Special Education, Nonpublic, Nonsectarian Schools	0.83	1.02
Total Classroom Based ADA	298.44	294.05

Oscar De La Hoya Ánimo CHS

	Final Report	
	Second Period Report	Annual Report
Regular ADA		
Ninth through twelfth	498.00	496.92
Special Education, Nonpublic, Nonsectarian Schools		
Ninth through twelfth	0.27	0.21
Total Regular ADA	498.27	497.13
Classroom Based ADA		
Ninth through twelfth	498.00	496.92
Special Education, Nonpublic, Nonsectarian Schools		
Ninth through twelfth	0.27	0.21
Total Classroom Based ADA	498.27	497.13

Green Dot Public Schools California
Schedule of Average Daily Attendance
Year Ended June 30, 2024

Ánimo Ellen Ochoa CMS

	Final Report	
	Second Period Report	Annual Report
Regular ADA		
Sixth	60.38	60.12
Seventh and eighth	210.97	210.63
Total Regular ADA	271.35	270.75
Classroom Based ADA		
Sixth	60.38	60.12
Seventh and eighth	210.97	210.63
Total Classroom Based ADA	271.35	270.75

Ánimo South Los Angeles CHS

	Final Report	
	Second Period Report	Annual Report
Regular ADA		
Ninth through twelfth	519.68	518.57
Classroom Based ADA		
Ninth through twelfth	519.68	518.57

Ánimo Legacy CMS

	Final Report	
	Second Period Report	Annual Report
Regular ADA		
Sixth	256.99	256.55
Seventh and eighth	656.14	654.15
Total Regular ADA	913.13	910.70
Special Education, Nonpublic, Nonsectarian Schools		
Sixth	0.18	0.16
Seventh and eighth	2.47	2.43
Total Regular ADA	915.78	913.29
Classroom Based ADA		
Sixth	256.99	256.55
Seventh and eighth	656.14	654.15
Total Classroom Based ADA	913.13	910.70
Special Education, Nonpublic, Nonsectarian Schools		
Sixth	0.18	0.16
Seventh and eighth	2.47	2.43
Total Classroom Based ADA	915.78	913.29

Green Dot Public Schools California
 Schedule of Average Daily Attendance
 Year Ended June 30, 2024

Ánimo Venice CHS

	Final Report	
	Second Period Report	Annual Report
Regular ADA Ninth through twelfth	347.69	345.75
Classroom Based ADA Ninth through twelfth	347.69	345.75

Ánimo Jackie Robinson CHS

	Final Report	
	Second Period Report	Annual Report
Regular ADA Ninth through twelfth	562.09	558.54
Special Education, Nonpublic, Nonsectarian Schools Ninth through twelfth	0.64	0.60
Total Regular ADA	562.73	559.14
Classroom Based ADA Ninth through twelfth	562.09	558.54
Special Education, Nonpublic, Nonsectarian Schools Ninth through twelfth	0.64	0.60
Total Classroom Based ADA	562.73	559.14

Green Dot Public Schools California
 Schedule of Average Daily Attendance
 Year Ended June 30, 2024

Ánimo Jefferson CMS

	Final Report	
	Second Period Report	Annual Report
Regular ADA		
Sixth	135.17	134.75
Seventh and eighth	277.36	276.76
Total Regular ADA	412.53	411.51
Special Education, Nonpublic, Nonsectarian Schools		
Seventh and eighth	2.09	2.10
Total Regular ADA	414.62	413.61
Classroom Based ADA		
Sixth	135.17	134.75
Seventh and eighth	277.36	276.76
Total Classroom Based ADA	412.53	411.51
Special Education, Nonpublic, Nonsectarian Schools		
Seventh and eighth	2.09	2.10
Total Classroom Based ADA	414.62	413.61

Ánimo Ralph Bunche CHS

	Final Report	
	Second Period Report	Annual Report
Regular ADA		
Ninth through twelfth	508.25	507.46
Special Education, Nonpublic, Nonsectarian Schools		
Ninth through twelfth	0.79	0.80
Total Regular ADA	509.04	508.26
Classroom Based ADA		
Ninth through twelfth	508.25	507.46
Special Education, Nonpublic, Nonsectarian Schools		
Ninth through twelfth	0.79	0.80
Total Classroom Based ADA	509.04	508.26

Green Dot Public Schools California
Schedule of Average Daily Attendance
Year Ended June 30, 2024

Ánimo Pat Brown CHS

	Final Report	
	Second Period Report	Annual Report
Regular ADA		
Ninth through twelfth	553.90	552.17
Classroom Based ADA		
Ninth through twelfth	553.90	552.17

Ánimo Florence-Firestone CMS

	Final Report	
	Second Period Report	Annual Report
Regular ADA		
Sixth	130.78	129.42
Seventh and eighth	278.80	277.34
Total Regular ADA	409.58	406.76
Special Education, Nonpublic, Nonsectarian Schools		
Sixth	0.12	0.12
Seventh and eighth	0.57	0.61
Total Special Education, Nonpublic, Nonsectarian Schools	0.69	0.73
Total Regular ADA	410.27	407.49
Classroom Based ADA		
Sixth	130.78	129.42
Seventh and eighth	278.80	277.34
Total Classroom Based ADA	409.58	406.76
Special Education, Nonpublic, Nonsectarian Schools		
Sixth	0.12	0.12
Seventh and eighth	0.57	0.61
Total Special Education, Nonpublic, Nonsectarian Schools	0.69	0.73
Total Classroom Based ADA	410.27	407.49

Green Dot Public Schools California
Schedule of Average Daily Attendance
Year Ended June 30, 2024

Ánimo Mae Jemison CMS

	Final Report	
	Second Period Report	Annual Report
Regular ADA		
Sixth	113.80	112.19
Seventh and eighth	259.07	257.46
Total Regular ADA	372.87	369.65
Classroom Based ADA		
Sixth	113.80	112.19
Seventh and eighth	259.07	257.46
Total Classroom Based ADA	372.87	369.65

Ánimo Watts CPA

	Final Report	
	Second Period Report	Annual Report
Regular ADA		
Ninth through twelfth	487.67	484.47
Special Education, Nonpublic, Nonsectarian Schools		
Ninth through twelfth	0.84	0.64
Total Regular ADA	488.51	485.11
Classroom Based ADA		
Ninth through twelfth	487.67	484.47
Special Education, Nonpublic, Nonsectarian Schools		
Ninth through twelfth	0.84	0.64
Total Classroom Based ADA	488.51	485.11

Green Dot Public Schools California
Schedule of Average Daily Attendance
Year Ended June 30, 2024

Ánimo James B. Taylor CMS

	Final Report	
	Second Period Report	Annual Report
Regular ADA		
Sixth	127.69	125.54
Seventh and eighth	295.87	290.52
Total Regular ADA	423.56	416.06
Special Education, Nonpublic, Nonsectarian Schools		
Seventh and eighth	0.30	0.39
Total Regular ADA	423.86	416.45
Classroom Based ADA		
Sixth	127.69	125.54
Seventh and eighth	295.87	290.52
Total Classroom Based ADA	423.56	416.06
Special Education, Nonpublic, Nonsectarian Schools		
Seventh and eighth	0.30	0.39
Total Classroom Based ADA	423.86	416.45

Alain Leroy Locke CPA

	Final Report	
	Second Period Report	Annual Report
Regular ADA		
Ninth through twelfth	1,070.62	1,069.00
Special Education, Nonpublic, Nonsectarian Schools		
Ninth through twelfth	0.23	0.34
Total Regular ADA	1,070.85	1,069.34
Classroom Based ADA		
Ninth through twelfth	1,070.62	1,069.00
Special Education, Nonpublic, Nonsectarian Schools		
Ninth through twelfth	0.23	0.34
Total Classroom Based ADA	1,070.85	1,069.34

Green Dot Public Schools California

Schedule of Instructional Time

Year Ended June 30, 2024

Ánimo Leadership CHS

Grade Level	1986-1987 Minutes Requirement	2023-2024 Actual Minutes	Number of Minutes Credited Form J-13A	Total Minutes Offered	Number of Actual Days		Number of Days Credited Form J-13A	Total Days Offered	Status
					Traditional Calendar	Multitrack Calendar			
Grades 9 - 12	64,800								
Grade 9		64,820	-	64,820	182	N/A	-	182	Complied
Grade 10		64,820	-	64,820	182	N/A	-	182	Complied
Grade 11		64,820	-	64,820	182	N/A	-	182	Complied
Grade 12		64,820	-	64,820	182	N/A	-	182	Complied

Ánimo Inglewood CHS

Grade Level	1986-1987 Minutes Requirement	2023-2024 Actual Minutes	Number of Minutes Credited Form J-13A	Total Minutes Offered	Number of Actual Days		Number of Days Credited Form J-13A	Total Days Offered	Status
					Traditional Calendar	Multitrack Calendar			
Grades 9 - 12	64,800								
Grade 9		66,970	-	66,970	182	N/A	-	182	Complied
Grade 10		66,970	-	66,970	182	N/A	-	182	Complied
Grade 11		66,970	-	66,970	182	N/A	-	182	Complied
Grade 12		66,970	-	66,970	182	N/A	-	182	Complied

Green Dot Public Schools California

Schedule of Instructional Time

Year Ended June 30, 2024

Ánimo City of Champion CHS

Grade Level	1986-1987 Minutes Requirement	2023-2024 Actual Minutes	Number of Minutes Credited Form J-13A	Total Minutes Offered	Number of Actual Days		Number of Days Credited Form J-13A	Total Days Offered	Status
					Traditional Calendar	Multitrack Calendar			
Grades 9 - 12	64,800								
Grade 9		65,725	-	65,725	182	N/A	-	182	Complied
Grade 10		65,725	-	65,725	182	N/A	-	182	Complied
Grade 11		65,725	-	65,725	182	N/A	-	182	Complied
Grade 12		65,725	-	65,725	182	N/A	-	182	Complied

Ánimo Compton CMS

Grade Level	1986-1987 Minutes Requirement	2023-2024 Actual Minutes	Number of Minutes Credited Form J-13A	Total Minutes Offered	Number of Actual Days		Number of Days Credited Form J-13A	Total Days Offered	Status
					Traditional Calendar	Multitrack Calendar			
Grades 6 - 8	54,000								
Grade 6		65,160	-	65,160	182	N/A	-	182	Complied
Grade 7		65,160	-	65,160	182	N/A	-	182	Complied
Grade 8		65,160	-	65,160	182	N/A	-	182	Complied
Grade 9 - 11	64,800								
Grade 9		65,160	-	65,160	182	N/A	-	182	Complied
Grade 10		65,160	-	65,160	182	N/A	-	182	Complied
Grade 11		65,160	-	65,160	182	N/A	-	182	Complied

Green Dot Public Schools California

Schedule of Instructional Time

Year Ended June 30, 2024

Oscar De La Hoya Ánimo CHS

Grade Level	1986-1987 Minutes Requirement	2023-2024 Actual Minutes	Number of Minutes Credited Form J-13A	Total Minutes Offered	Number of Actual Days		Number of Days Credited Form J-13A	Total Days Offered	Status
					Traditional Calendar	Multitrack Calendar			
Grades 9 - 12	64,800								
Grade 9		65,100	-	65,100	182	N/A	-	182	Complied
Grade 10		65,100	-	65,100	182	N/A	-	182	Complied
Grade 11		65,100	-	65,100	182	N/A	-	182	Complied
Grade 12		65,100	-	65,100	182	N/A	-	182	Complied

Ánimo Ellen Ochoa CMS

Grade Level	1986-1987 Minutes Requirement	2023-2024 Actual Minutes	Number of Minutes Credited Form J-13A	Total Minutes Offered	Number of Actual Days		Number of Days Credited Form J-13A	Total Days Offered	Status
					Traditional Calendar	Multitrack Calendar			
Grades 6 - 8	54,000								
Grade 6		65,365	-	65,365	182	N/A	-	182	Complied
Grade 7		65,365	-	65,365	182	N/A	-	182	Complied
Grade 8		65,365	-	65,365	182	N/A	-	182	Complied

Green Dot Public Schools California

Schedule of Instructional Time

Year Ended June 30, 2024

Ánimo South Los Angles CHS

Grade Level	1986-1987 Minutes Requirement	2023-2024 Actual Minutes	Number of Minutes Credited Form J-13A	Total Minutes Offered	Number of Actual Days		Number of Days Credited Form J-13A	Total Days Offered	Status
					Traditional Calendar	Multitrack Calendar			
Grades 9 - 12	64,800								
Grade 9		64,880	-	64,880	182	N/A	-	182	Complied
Grade 10		64,880	-	64,880	182	N/A	-	182	Complied
Grade 11		64,880	-	64,880	182	N/A	-	182	Complied
Grade 12		64,880	-	64,880	182	N/A	-	182	Complied

Ánimo Legacy CMS

Grade Level	1986-1987 Minutes Requirement	2023-2024 Actual Minutes	Number of Minutes Credited Form J-13A	Total Minutes Offered	Number of Actual Days		Number of Days Credited Form J-13A	Total Days Offered	Status
					Traditional Calendar	Multitrack Calendar			
Grades 6 - 8	54,000								
Grade 6		65,130	-	65,130	182	N/A	-	182	Complied
Grade 7		65,130	-	65,130	182	N/A	-	182	Complied
Grade 8		65,130	-	65,130	182	N/A	-	182	Complied

Ánimo Venice CHS

Grade Level	1986-1987 Minutes Requirement	2023-2024 Actual Minutes	Number of Minutes Credited Form J-13A	Total Minutes Offered	Number of Actual Days		Number of Days Credited Form J-13A	Total Days Offered	Status
					Traditional Calendar	Multitrack Calendar			
Grades 9 - 12	64,800								
Grade 9		65,015	-	65,015	182	N/A	-	182	Complied
Grade 10		65,015	-	65,015	182	N/A	-	182	Complied
Grade 11		65,015	-	65,015	182	N/A	-	182	Complied
Grade 12		65,015	-	65,015	182	N/A	-	182	Complied

Green Dot Public Schools California

Schedule of Instructional Time

Year Ended June 30, 2024

Ánimo Jackie Robinson CHS

Grade Level	1986-1987 Minutes Requirement	2023-2024 Actual Minutes	Number of Minutes Credited Form J-13A	Total Minutes Offered	Number of Actual Days		Number of Days Credited Form J-13A	Total Days Offered	Status
					Traditional Calendar	Multitrack Calendar			
Grades 9 - 12	64,800								
Grade 9		65,055	-	65,055	182	N/A	-	182	Complied
Grade 10		65,055	-	65,055	182	N/A	-	182	Complied
Grade 11		65,055	-	65,055	182	N/A	-	182	Complied
Grade 12		65,055	-	65,055	182	N/A	-	182	Complied

Ánimo Jefferson CMS

Grade Level	1986-1987 Minutes Requirement	2023-2024 Actual Minutes	Number of Minutes Credited Form J-13A	Total Minutes Offered	Number of Actual Days		Number of Days Credited Form J-13A	Total Days Offered	Status
					Traditional Calendar	Multitrack Calendar			
Grades 6 - 8	54,000								
Grade 6		64,825	-	64,825	182	N/A	-	182	Complied
Grade 7		64,825	-	64,825	182	N/A	-	182	Complied
Grade 8		64,825	-	64,825	182	N/A	-	182	Complied

Ánimo Ralph Bunche CHS

Grade Level	1986-1987 Minutes Requirement	2023-2024 Actual Minutes	Number of Minutes Credited Form J-13A	Total Minutes Offered	Number of Actual Days		Number of Days Credited Form J-13A	Total Days Offered	Status
					Traditional Calendar	Multitrack Calendar			
Grades 9 - 12	64,800								
Grade 9		65,950	-	65,950	182	N/A	-	182	Complied
Grade 10		65,950	-	65,950	182	N/A	-	182	Complied
Grade 11		65,950	-	65,950	182	N/A	-	182	Complied
Grade 12		65,950	-	65,950	182	N/A	-	182	Complied

Green Dot Public Schools California

Schedule of Instructional Time

Year Ended June 30, 2024

Ánimo Pat Brown CHS

Grade Level	1986-1987 Minutes Requirement	2023-2024 Actual Minutes	Number of Minutes Credited Form J-13A	Total Minutes Offered	Number of Actual Days		Number of Days Credited Form J-13A	Total Days Offered	Status
					Traditional Calendar	Multitrack Calendar			
Grades 9 - 12	64,800								
Grade 9		65,040	-	65,040	182	N/A	-	182	Complied
Grade 10		65,040	-	65,040	182	N/A	-	182	Complied
Grade 11		65,040	-	65,040	182	N/A	-	182	Complied
Grade 12		65,040	-	65,040	182	N/A	-	182	Complied

Ánimo Florence-Firestone CMS

Grade Level	1986-1987 Minutes Requirement	2023-2024 Actual Minutes	Number of Minutes Credited Form J-13A	Total Minutes Offered	Number of Actual Days		Number of Days Credited Form J-13A	Total Days Offered	Status
					Traditional Calendar	Multitrack Calendar			
Grades 6 - 8	54,000								
Grade 6		65,140	-	65,140	182	N/A	-	182	Complied
Grade 7		65,140	-	65,140	182	N/A	-	182	Complied
Grade 8		65,140	-	65,140	182	N/A	-	182	Complied

Ánimo Mae Jemison CMS

Grade Level	1986-1987 Minutes Requirement	2023-2024 Actual Minutes	Number of Minutes Credited Form J-13A	Total Minutes Offered	Number of Actual Days		Number of Days Credited Form J-13A	Total Days Offered	Status
					Traditional Calendar	Multitrack Calendar			
Grades 6 - 8	54,000								
Grade 6		65,140	-	65,140	182	N/A	-	182	Complied
Grade 7		65,140	-	65,140	182	N/A	-	182	Complied
Grade 8		65,140	-	65,140	182	N/A	-	182	Complied

Green Dot Public Schools California

Schedule of Instructional Time

Year Ended June 30, 2024

Ánimo Watts CPA

Grade Level	1986-1987 Minutes Requirement	2023-2024 Actual Minutes	Number of Minutes Credited Form J-13A	Total Minutes Offered	Number of Actual Days		Number of Days Credited Form J-13A	Total Days Offered	Status
					Traditional Calendar	Multitrack Calendar			
Grades 9 - 12	64,800								
Grade 9		65,160	-	65,160	182	N/A	-	182	Complied
Grade 10		65,160	-	65,160	182	N/A	-	182	Complied
Grade 11		65,160	-	65,160	182	N/A	-	182	Complied
Grade 12		65,160	-	65,160	182	N/A	-	182	Complied

Ánimo James B. Taylor CMS

Grade Level	1986-1987 Minutes Requirement	2023-2024 Actual Minutes	Number of Minutes Credited Form J-13A	Total Minutes Offered	Number of Actual Days		Number of Days Credited Form J-13A	Total Days Offered	Status
					Traditional Calendar	Multitrack Calendar			
Grades 6 - 8	54,000								
Grade 6		65,372	-	65,372	182	N/A	-	182	Complied
Grade 7		65,372	-	65,372	182	N/A	-	182	Complied
Grade 8		65,372	-	65,372	182	N/A	-	182	Complied

Alain Leroy Locke CPA

Grade Level	1986-1987 Minutes Requirement	2023-2024 Actual Minutes	Number of Minutes Credited Form J-13A	Total Minutes Offered	Number of Actual Days		Number of Days Credited Form J-13A	Total Days Offered	Status
					Traditional Calendar	Multitrack Calendar			
Grades 9 - 12	64,800								
Grade 9		70,620	-	70,620	182	N/A	-	182	Complied
Grade 10		70,620	-	70,620	182	N/A	-	182	Complied
Grade 11		70,620	-	70,620	182	N/A	-	182	Complied
Grade 12		70,620	-	70,620	182	N/A	-	182	Complied

Green Dot Public Schools California
Reconciliation of Annual Financial and Budget Report with Audited Financial Statements
Year Ended June 30, 2024

	Ánimo Leadership CHS	Ánimo Inglewood CHS	Ánimo Champions CHS	Ánimo Compton CMS	Oscar De La Hoya Ánimo CHS	Ánimo Ellen Ochoa CMS
Net Assets						
Balance, June 30, 2024, Unaudited Actuals	\$ 10,968,374	\$ 9,843,972	\$ 666,664	\$ (1,000,797)	\$ 2,790,899	\$ 579,044
Decrease in						
Intra-entity receivables	(7,303)	(2,148)	-	-	-	-
Intra-entity payable	-	-	-	35,559	-	36,339
Refundable advance	33,553	10,738	-	-	-	30,799
Increase in						
Receivable	2,968	-	-	-	-	8,937
Intra-entity receivables	-	-	55,393	-	10,783	-
Accounts payable and accruals	(37,553)	(11,746)	-	(1,003)	-	(41,765)
Balance, June 30, 2024, Audited Financial Statements	<u>\$ 10,960,039</u>	<u>\$ 9,840,816</u>	<u>\$ 722,057</u>	<u>\$ (966,241)</u>	<u>\$ 2,801,682</u>	<u>\$ 613,354</u>
	Ánimo South Los Angeles CHS	Ánimo Legacy CMS	Ánimo Venice CHS	Ánimo Jefferson CMS	Ánimo Ralph Bunche CHS	Ánimo Pat Brown CHS
Net Assets						
Balance, June 30, 2024, Unaudited Actuals	\$ 5,755,069	\$ 6,234,241	\$ 205,986	\$ 5,318,100	\$ 9,172,700	\$ 7,871,168
Decrease in						
Refundable advance	89,517	2,401	-	-	-	38,003
Intra-entity receivables	(26,919)	-	-	-	-	(7,948)
Increase in						
Receivables	46,881	-	-	-	-	1,737
Intra-entity receivables	-	-	38,648	-	-	-
Accounts payable and accruals	(138,305)	(3,805)	-	(3,325)	(1,780)	(39,738)
Balance, June 30, 2024, Audited Financial Statements	<u>\$ 5,726,243</u>	<u>\$ 6,232,837</u>	<u>\$ 244,634</u>	<u>\$ 5,314,775</u>	<u>\$ 9,170,920</u>	<u>\$ 7,863,222</u>

Green Dot Public Schools California
Reconciliation of Annual Financial and Budget Report with Audited Financial Statements
Year Ended June 30, 2024

	Ánimo Florence- Firestone CMS	Ánimo Mae Jemison CMS	Ánimo Watts CPA	Ánimo James CMS	Ánimo Locke CPA
Net Assets					
Balance, June 30, 2024, Unaudited Actuals	\$ 1,495,808	\$ 246,861	\$ 7,920,086	\$ 4,048,173	\$ 4,642,401
Decrease in					
Intra-entity receivables	-	-	(9,023)	-	-
Refundable advance	-	-	39,063	-	-
Increase in					
Receivables	-	-	6,046	-	-
Intra-entity receivables	-	-	-	-	-
Accounts payable and accruals	(1,778)	(1,677)	(45,108)	(1,010)	(32,168)
Balance, June 30, 2024, Audited Financial Statements	<u>\$ 1,494,030</u>	<u>\$ 245,184</u>	<u>\$ 7,911,064</u>	<u>\$ 4,047,163</u>	<u>\$ 4,610,233</u>

Green Dot Public Schools California
 Ánimo Leadership Charter High School – Statement of Financial Position
 June 30, 2024 and 2023

	2024	2023
Assets		
Current assets		
Receivables	\$ 3,129,085	\$ 3,230,213
Receivables – related party	8,245	4,546
Intra-entity receivable	11,130,953	11,425,654
Prepaid expenses and other current assets	26,673	6,868
Total current assets	14,294,956	14,667,281
Non-current assets		
Restricted cash	25,999	124,024
Property and equipment	12,424,891	12,891,036
Total non-current assets	12,450,890	13,015,060
Total assets	\$ 26,745,846	\$ 27,682,341
Liabilities		
Current liabilities		
Accounts payable	\$ 1,157,578	\$ 1,468,073
Refundable advance	2,389,990	3,761,900
Current portion of notes payable – related party	97,490	92,827
Current portion of proposition construction loans	399,488	397,617
Total current liabilities	4,044,546	5,720,417
Long-term liabilities		
Note payable – related party, less current portion	4,139,517	4,229,811
Proposition construction loans, less current portion	7,601,744	7,995,232
Total long-term liabilities	11,741,261	12,225,043
Total liabilities	15,785,807	17,945,460
Net Assets		
Without donor restriction	10,960,039	9,736,881
Total liabilities and net assets	\$ 26,745,846	\$ 27,682,341

Green Dot Public Schools California
 Ánimo Leadership Charter High School – Statement of Activities
 Years Ended June 30, 2024 and 2023

	2024	2023
Net Assets Without Donor Restriction		
Support and revenues		
Local Control Funding Formula	\$ 10,404,883	\$ 9,898,418
Federal revenue	2,730,635	1,642,248
Other State revenue	2,506,351	2,207,699
Contributions and grants	39,757	37,172
Local revenue	71,199	73,120
Interest income	4,241	4,090
Total support and revenues	15,757,066	13,862,747
Expenses		
Program services		
Salaries and benefits	7,055,848	6,528,891
Student services	1,450,308	1,623,446
Materials and supplies	838,672	627,725
Student nutrition	289,490	217,272
Depreciation and amortization	576,520	565,604
Occupancy	691,535	619,342
Interest	393,423	399,451
Subtotal	11,295,796	10,581,731
Management and general		
Shared services	3,138,276	2,518,529
Operating expenses	99,836	103,197
Subtotal	3,238,112	2,621,726
Total expenses	14,533,908	13,203,457
Change in Net Assets Without Donor Restriction	1,223,158	659,290
Net Assets, Beginning of Year	9,736,881	9,077,591
Net Assets, End of Year	\$ 10,960,039	\$ 9,736,881

Green Dot Public Schools California
 Ánimo Leadership Charter High School – Statement of Cash Flows
 Years Ended June 30, 2024 and 2023

	2024	2023
Operating Activities		
Changes in net assets	\$ 1,223,158	\$ 659,290
Adjustments to reconcile change in net assets to net cash from (used for) operating activities		
Depreciation and amortization expense	576,520	565,604
Interest expense attributable to the amortization of bond issuance costs and premium on bonds	7,196	7,326
Changes in operating assets and liabilities		
Receivables	101,128	392,066
Receivables – related party	(3,699)	(4,097)
Intra-entity receivable	294,701	(3,058,473)
Prepaid expenses and other current assets	(19,805)	1,657
Accounts payable and accruals	(310,495)	(52,203)
Refundable advance	(1,371,910)	1,970,848
Net Cash from (used for) Operating Activities	496,794	482,018
Investing Activities		
Purchase of property and equipment	(110,375)	(9,529)
Financing Activities		
Principal payments on note payable – related party	(92,827)	(88,589)
Principal payments on proposition construction loans	(391,617)	(383,900)
Net Cash from (used for) Financing Activities	(484,444)	(472,489)
Net Change in Restricted Cash	(98,025)	-
Restricted Cash, Beginning of Year	124,024	124,024
Restricted Cash, End of Year	\$ 25,999	\$ 124,024
Cash restricted to construction	\$ 25,999	\$ 124,024
Supplemental Cash Flow Disclosure		
Cash paid during the year in interest	\$ 393,423	\$ 399,451

Green Dot Public Schools California
 Ánimo Inglewood Charter High School – Statement of Financial Position
 June 30, 2024 and 2023

	2024	2023
Assets		
Current assets		
Receivables	\$ 2,840,615	\$ 3,362,556
Receivables – related party	-	3,745
Intra-entity receivable	8,959,889	8,967,219
Prepaid expenses and other current assets	3,915	3,585
Total current assets	11,804,419	12,337,105
Non-current assets		
Finance lease right-of-use asset	12,989,867	13,383,499
Property and equipment	1,434,227	950,001
Total non-current assets	14,424,094	14,333,500
Total assets	\$ 26,228,513	\$ 26,670,605
Liabilities		
Current liabilities		
Accounts payable and accruals	\$ 1,489,078	\$ 1,682,153
Accounts payable - related party	424	-
Refundable advance	1,997,275	2,800,249
Current portion of finance lease liability	463,354	447,893
Total current liabilities	3,950,131	4,930,295
Long-term liabilities		
Finance lease liability, less current portion	12,437,566	12,900,920
Total liabilities	16,387,697	17,831,215
Net Assets		
Without donor restriction	9,840,816	8,839,390
Total liabilities and net assets	\$ 26,228,513	\$ 26,670,605

Green Dot Public Schools California
 Ánimo Inglewood Charter High School – Statement of Activities
 Years Ended June 30, 2024 and 2023

	2024	2023
Net Assets Without Donor Restriction		
Support and revenues		
Local Control Funding Formula	\$ 9,806,375	\$ 9,209,471
Federal revenue	2,315,813	1,729,721
Other State revenue	2,385,903	1,706,262
Contributions and grants	13,981	45,602
Local revenue	80,203	80,404
Net assets released from restrictions	60,000	53,115
Total support and revenues	14,662,275	12,824,575
Expenses		
Program services		
Salaries and benefits	5,855,868	5,607,689
Student services	1,816,032	1,638,411
Materials and supplies	672,731	588,810
Student nutrition	291,903	206,780
Depreciation and amortization	463,019	338,736
Occupancy	1,145,061	1,121,606
Interest	398,449	240,103
Subtotal	10,643,063	9,742,135
Management and general		
Shared services	2,919,722	2,493,523
Operating expenses	98,064	95,292
Subtotal	3,017,786	2,588,815
Total expenses	13,660,849	12,330,950
Change in Net Assets Without Donor Restriction	1,001,426	493,625
Net Assets With Donor Restriction		
Contributions and grants	60,000	53,115
Net assets released from restrictions	(60,000)	(53,115)
Change in Net Assets With Donor Restriction	-	-
Change in Net Assets	1,001,426	493,625
Net Assets, Beginning of Year	8,839,390	8,345,765
Net Assets, End of Year	\$ 9,840,816	\$ 8,839,390

Green Dot Public Schools California
 Ánimo Inglewood Charter High School – Statement of Cash Flows
 Years Ended June 30, 2024 and 2023

	2024	2023
Operating Activities		
Changes in net assets	\$ 1,001,426	\$ 493,625
Adjustments to reconcile change in net assets to net cash from operating activities		
Depreciation and amortization expense	69,387	109,117
Finance lease amortization	393,632	229,619
Changes in operating assets and liabilities		
Receivables	521,941	(356,665)
Receivables – related party	3,745	(391)
Intra-entity receivable	7,330	(1,654,826)
Prepaid expenses and other current assets	(330)	4,940
Accounts payable and accruals	(193,075)	212,163
Accounts payable – related party	424	-
Operating lease assets and liabilities	-	153
Refundable advance	(802,974)	1,286,639
Net Cash from (used for) Operating Activities	1,001,506	324,374
Investing Activities		
Purchase of property and equipment	(553,613)	(57,466)
Cash Flows from Financing Activities		
Principal payments on finance lease	(447,893)	(266,908)
Net Change in Cash	-	-
Cash, Beginning of Year	-	-
Cash, End of Year	\$ -	\$ -

Green Dot Public Schools California
 Ánimo City of Champions Charter High School – Statement of Financial Position
 June 30, 2024 and 2023

	2024	2023
Assets		
Current assets		
Cash	\$ 947,803	\$ 507,087
Receivables	568,158	760,850
Intra-entity receivable	139,235	1,118,616
Prepaid expenses and other current assets	1,462	15,674
Total current assets	\$ 1,656,658	\$ 2,402,227
Non-current assets		
Operating lease right-of-use asset	432,763	-
Total assets	\$ 2,089,421	\$ 2,402,227
Liabilities		
Current liabilities		
Accounts payable and accruals	\$ 258,145	\$ 178,268
Refundable advance	667,152	1,272,402
Current portion of operating lease liability	442,067	-
Total current liabilities	1,367,364	1,450,670
Net Assets		
Without donor restriction	722,057	951,557
Total liabilities and net assets	\$ 2,089,421	\$ 2,402,227

Green Dot Public Schools California
 Ánimo City of Champions Charter High School – Statement of Activities
 Years Ended June 30, 2024 and 2023

	2024	2023
Net Assets Without Donor Restriction		
Support and revenues		
Local Control Funding Formula	\$ 4,735,108	\$ 4,495,976
Federal revenue	528,278	709,902
Other State revenue	1,428,284	877,937
Contributions and grants	-	18,879
Local revenue	95,271	54,312
Interest income	57,831	
Net assets released from restrictions	84,611	22,316
Total support and revenues	6,929,383	6,179,322
Expenses		
Program services		
Salaries and benefits	3,575,862	3,433,506
Student services	1,953,924	1,440,785
Materials and supplies	456,988	325,951
Student nutrition	127,548	90,732
Depreciation and amortization	-	6,569
Occupancy	998,967	897,163
Subtotal	7,113,289	6,194,706
Management and general		
Operating expenses	45,594	48,547
Total expenses	7,158,883	6,243,253
Change Net Assets Without Donor Restriction	(229,500)	(63,931)
Net Assets With Donor Restriction		
Contributions and grants	84,611	22,316
Net assets released from restrictions	(84,611)	(22,316)
Change in Net Assets With Donor Restriction	-	-
Change in Net Assets	(229,500)	(63,931)
Net Assets, Beginning of Year	951,557	1,015,488
Net Assets, End of Year	\$ 722,057	\$ 951,557

Green Dot Public Schools California
 Ánimo City of Champions Charter High School – Statement of Cash Flows
 Years Ended June 30, 2024 and 2023

	2024	2023
Operating Activities		
Changes in net assets	\$ (229,500)	\$ (63,931)
Adjustments to reconcile change in net assets to net cash from (used for) operating activities		
Depreciation and amortization expense	-	6,569
Loss on disposal of property and equipment	-	979
Changes in operating assets and liabilities		
Receivables	192,692	1,113,208
Intra-entity receivable	979,381	(1,118,616)
Prepaid expenses and other current assets	14,212	(3,006)
Accounts payable and accruals	79,877	27,738
Intra-entity payable	-	(1,526,487)
Operating lease assets and liabilities	9,304	-
Refundable advance	(605,250)	600,112
Net Cash from (used for) Operating Activities	440,716	(963,434)
Cash, Beginning of Year	507,087	1,470,521
Cash, End of Year	\$ 947,803	\$ 507,087

Green Dot Public Schools California
 Ánimo Compton Charter Middle School – Statement of Financial Position
 June 30, 2024 and 2023

	2024	2023
Assets		
Current assets		
Receivables	\$ 746,545	\$ 685,429
Intra-entity receivable	-	328,788
Prepaid expenses and other current assets	2,109	6,840
Total current assets	748,654	1,021,057
Non-current assets		
Security deposits	56,350	56,350
Property and equipment	-	1,259,266
Total non-current assets	56,350	1,315,616
Total assets	\$ 805,004	\$ 2,336,673
Liabilities		
Current liabilities		
Accounts payable and accruals	\$ 215,212	\$ 181,772
Intra-entity payable	1,040,069	-
Refundable advance	515,964	1,212,755
Total current liabilities	1,771,245	1,394,527
Net Assets		
Without donor restriction	(966,241)	942,146
Total liabilities and net assets	\$ 805,004	\$ 2,336,673

Green Dot Public Schools California
 Ánimo Compton Charter Middle School – Statement of Activities
 Years Ended June 30, 2024 and 2023

	2024	2023
Net Assets Without Donor Restriction		
Support and revenues		
Local Control Funding Formula	\$ 4,897,811	\$ 4,431,836
Federal revenue	650,964	559,573
Other State revenue	1,843,999	901,877
Contributions and grants	3,241	6,857
Local revenue	76,422	1,022,757
Net assets released from restrictions	67,575	26,175
Total support and revenues	7,540,012	6,949,075
Expenses		
Program services		
Salaries and benefits	3,880,990	3,226,339
Student services	3,942,515	1,629,010
Materials and supplies	595,812	400,325
Student nutrition	217,303	171,388
Occupancy	777,873	669,038
Subtotal	9,414,493	6,096,100
Management and general		
Operating expenses	33,906	47,270
Total expenses	9,448,399	6,143,370
Change in Net Assets Without Donor Restriction	(1,908,387)	805,705
Net Assets With Donor Restriction		
Contributions and grants	67,575	15,824
Net assets released from restrictions	(67,575)	(26,175)
Change in Net Assets With Donor Restriction	-	(10,351)
Change in Net Assets	(1,908,387)	795,354
Net Assets, Beginning of Year	942,146	146,792
Net Assets, End of Year	\$ (966,241)	\$ 942,146

Green Dot Public Schools California
 Ánimo Compton Charter Middle School – Statement of Cash Flows
 Years Ended June 30, 2024 and 2023

	2024	2023
Operating Activities		
Changes in net assets	\$ (1,908,387)	\$ 795,354
Adjustments to reconcile change in net assets to net cash from (used for) operating activities		
Loss on asset transfer	1,259,266	-
Changes in operating assets and liabilities		
Receivables	(61,116)	996,005
Intra-entity receivable	328,788	(328,788)
Prepaid expenses and other current assets	4,731	15,482
Accounts payable and accruals	33,440	(234)
Intra-entity payable	1,040,069	(1,838,276)
Refundable advance	(696,791)	865,717
Net Cash from (used for) Operating Activities	-	505,260
Investing Activities		
Purchase of property and equipment	-	(505,260)
Net Change in Cash	-	-
Cash, Beginning of Year	-	-
Cash, End of Year	\$ -	\$ -

Green Dot Public Schools California
Oscar de la Hoya Ánimo Charter High School – Statement of Financial Position
June 30, 2024 and 2023

	2024	2023
Assets		
Current assets		
Receivables	\$ 1,846,036	\$ 2,277,689
Intra-entity receivable	5,165,695	5,434,727
Prepaid expenses and other current assets	4,390	7,396
Total current assets	7,016,121	7,719,812
Non-current assets		
Property and equipment	7,236,362	7,717,494
Total assets	\$ 14,252,483	\$ 15,437,306
Liabilities		
Current liabilities		
Accounts payable and accruals	\$ 1,030,487	\$ 1,243,148
Refundable advance	1,892,850	1,999,933
Current portion of proposition construction loans	469,692	457,477
Total current liabilities	3,393,029	3,700,558
Long-term liabilities		
Proposition construction loans, less current portion	8,057,772	8,578,786
Total liabilities	11,450,801	12,279,344
Net Assets		
Without donor restriction	2,801,682	3,157,962
Total liabilities and net assets	\$ 14,252,483	\$ 15,437,306

Green Dot Public Schools California
Oscar de la Hoya Ánimo Charter High School – Statement of Activities
Years Ended June 30, 2024 and 2023

	2024	2023
Net Assets Without Donor Restriction		
Support and revenues		
Local Control Funding Formula	\$ 8,620,702	\$ 8,551,102
Federal revenue	2,071,969	2,083,527
Other State revenue	1,560,745	1,262,676
Contributions and grants	-	13,535
Local revenue	37,011	26,717
Net assets released from restrictions	88,706	-
Total support and revenues	12,379,133	11,937,557
Expenses		
Program services		
Salaries and benefits	6,201,517	5,871,827
Student services	1,810,654	1,754,388
Materials and supplies	761,519	469,450
Student nutrition	294,293	211,636
Depreciation and amortization	486,226	486,431
Occupancy	703,877	714,135
Interest	235,826	247,829
Subtotal	10,493,912	9,755,696
Management and general		
Shared services	2,160,210	2,030,512
Operating expenses	81,291	89,621
Subtotal	2,241,501	2,120,133
Total expenses	12,735,413	11,875,829
Change in Net Assets Without Donor Restriction	(356,280)	61,728
Net Assets With Donor Restriction		
Contributions and grants	88,706	-
Net assets released from restrictions	(88,706)	-
Change in Net Assets With Donor Restriction	-	-
Change in Net Assets	(356,280)	61,728
Net Assets, Beginning of Year	3,157,962	3,096,234
Net Assets, End of Year	\$ 2,801,682	\$ 3,157,962

Green Dot Public Schools California
Oscar de la Hoya Ánimo Charter High School – Statement of Cash Flows
Years Ended June 30, 2024 and 2023

	2024	2023
Operating Activities		
Changes in net assets	\$ (356,280)	\$ 61,728
Adjustments to reconcile change in net assets to net cash from operating activities		
Depreciation and amortization expense	486,226	486,431
Changes in operating assets and liabilities		
Receivables	431,653	(360,123)
Intra-entity receivable	269,032	(1,860,748)
Prepaid expenses and other current assets	3,006	2,130
Accounts payable and accruals	(212,661)	702,836
Refundable advance	(107,083)	1,576,742
Net Cash from (used for) Operating Activities	513,893	608,996
Investing Activities		
Purchase of property and equipment	(5,094)	(163,416)
Financing Activities		
Principal payments on proposition construction loans	(508,799)	(445,580)
Net Change in Cash	-	-
Cash, Beginning of Year	-	-
Cash, End of Year	\$ -	\$ -
Supplemental Cash Flow Disclosure		
Cash paid during the year in interest	\$ 235,826	\$ 247,829

Green Dot Public Schools California
 Ánimo Ellen Ochoa Charter Middle School – Statement of Financial Position
 June 30, 2024 and 2023

	2024	2023
Assets		
Current assets		
Receivables	\$ 551,857	\$ 757,212
Receivables – related party	902	5,706
Prepaid expenses and other current assets	2,882	8,885
Total current assets	555,641	771,803
Non-current assets		
Finance lease right-of-use asset	17,619,114	18,153,026
Property and equipment	35,073	127,999
Total non-current assets	17,654,187	18,281,025
Total assets	\$ 18,209,828	\$ 19,052,828
Liabilities		
Current liabilities		
Accounts payable and accruals	\$ 297,278	\$ 181,484
Intra-entity payable	633,108	102,920
Refundable advance	243,188	1,342,323
Current portion of finance lease liability	375,920	370,034
Total current liabilities	1,549,494	1,996,761
Long-term liabilities		
Finance lease liability, less current portion	16,046,980	16,422,901
Total liabilities	17,596,474	18,419,662
Net Assets		
Without donor restriction	613,354	633,166
Total liabilities and net assets	\$ 18,209,828	\$ 19,052,828

Green Dot Public Schools California
 Ánimo Ellen Ochoa Charter Middle School – Statement of Activities
 Years Ended June 30, 2024 and 2023

	2024	2023
Net Assets Without Donor Restriction		
Support and revenues		
Local Control Funding Formula	\$ 3,903,605	\$ 3,671,731
Federal revenue	560,264	838,129
Other State revenue	2,569,971	1,593,182
Contributions and grants	42,979	1,341
Local revenue	520,851	14,350
Net assets released from restrictions	50,594	2,750
Total support and revenues	7,648,264	6,121,483
Expenses		
Program services		
Salaries and benefits	3,758,737	3,312,829
Student services	1,448,358	1,323,656
Materials and supplies	556,615	248,213
Student nutrition	201,544	137,728
Depreciation and amortization	626,838	422,008
Occupancy	536,005	722,530
Interest	503,800	300,849
Subtotal	7,631,897	6,467,813
Management and general		
Operating expenses	36,179	39,453
Total expenses	7,668,076	6,507,266
Change in Net Assets Without Donor Restriction	(19,812)	(385,783)
Net Assets With Donor Restriction		
Contributions and grants	50,594	2,750
Net assets released from restrictions	(50,594)	(2,750)
Change in Net Assets With Donor Restriction	-	-
Change in Net Assets	(19,812)	(385,783)
Net Assets, Beginning of Year	633,166	1,018,949
Net Assets, End of Year	\$ 613,354	\$ 633,166

Green Dot Public Schools California
 Ánimo Ellen Ochoa Charter Middle School – Statement of Cash Flows
 Years Ended June 30, 2024 and 2023

	2024	2023
Operating Activities		
Changes in net assets	\$ (19,812)	\$ (385,783)
Adjustments to reconcile change in net assets to net cash from operating activities		
Depreciation and amortization expense	92,926	110,559
Finance lease amortization	533,912	311,449
Changes in operating assets and liabilities		
Receivables	205,355	817,402
Receivables – related party	4,804	(4,380)
Prepaid expenses and other current assets	6,003	(594)
Accounts payable and accruals	115,794	35,970
Intra-entity payable	530,188	(1,733,395)
Operating lease assets and liabilities	-	(119,871)
Refundable advance	(1,099,135)	1,204,685
Net Cash from (used for) Operating Activities	370,035	236,042
Cash Flows used by Financing Activities		
Principal payments on finance lease	(370,035)	(236,042)
Net Change in Cash	-	-
Cash, Beginning of Year	-	-
Cash, End of Year	\$ -	\$ -

Green Dot Public Schools California
 Ánimo South Los Angeles Charter High School – Statement of Financial Position
 June 30, 2024 and 2023

	2024	2023
Assets		
Current assets		
Receivables	\$ 2,161,123	\$ 2,377,844
Intra-entity receivable	6,267,882	6,980,369
Prepaid expenses and other current assets	3,670	7,974
Total current assets	8,432,675	9,366,187
Non-current assets		
Operating lease right-of-use asset	11,424,580	11,672,131
Property and equipment	434,792	469,271
Total non-current assets	11,859,372	12,141,402
Total assets	\$ 20,292,047	\$ 21,507,589
Liabilities		
Current liabilities		
Accounts payable and accruals	\$ 1,249,238	\$ 1,305,955
Accounts payable – related party	47,424	5,000
Refundable advance	1,783,395	2,216,580
Current portion of operating lease liability	263,696	253,157
Total current liabilities	3,343,753	3,780,692
Long-term liabilities		
Operating lease liability, less current portion	11,222,051	11,485,747
Total liabilities	14,565,804	15,266,439
Net Assets		
Without donor restriction	5,726,243	6,241,150
Total liabilities and net assets	\$ 20,292,047	\$ 21,507,589

Green Dot Public Schools California
 Ánimo South Los Angeles Charter High School – Statement of Activities
 Years Ended June 30, 2024 and 2023

	2024	2023
Net Assets Without Donor Restriction		
Support and revenues		
Local Control Funding Formula	\$ 8,954,916	\$ 8,754,646
Federal revenue	1,737,492	2,219,825
Other State revenue	2,362,596	1,817,391
Contributions and grants	139,639	4,896
Local revenue	48,479	31,464
Net assets released from restrictions	27,640	17,447
Total support and revenues	13,270,762	12,845,669
Expenses		
Program services		
Salaries and benefits	6,152,381	5,700,566
Student services	2,184,049	2,168,649
Materials and supplies	662,957	524,940
Student nutrition	286,542	253,054
Depreciation and amortization	39,486	37,628
Occupancy	1,728,975	1,553,024
Subtotal	11,054,390	10,237,861
Management and general		
Shared services	2,649,685	2,500,775
Operating expenses	81,594	95,194
Subtotal	2,731,279	2,595,969
Total expenses	13,785,669	12,833,830
Change in Net Assets Without Donor Restriction	(514,907)	11,839
Net Assets with Donor Restriction		
Contributions and grants	27,640	17,447
Net assets released from restrictions	(27,640)	(17,447)
Change in Net Assets with Donor Restriction	-	-
Change in Net Assets	(514,907)	11,839
Net Assets, Beginning of Year	6,241,150	6,229,311
Net Assets, End of Year	\$ 5,726,243	\$ 6,241,150

Green Dot Public Schools California
 Ánimo South Los Angeles Charter High School – Statement of Cash Flows
 Years Ended June 30, 2024 and 2023

	2024	2023
Operating Activities		
Changes in net assets	\$ (514,907)	\$ 11,839
Adjustments to reconcile change in net assets to net cash from (used for) Operating Activities		
Depreciation and amortization expense	39,486	37,628
Changes in operating assets and liabilities		
Receivables	216,721	263,150
Intra-entity receivable	712,487	(2,623,636)
Prepaid expenses and other current assets	4,304	(2,364)
Accounts payable and accruals	(56,717)	693,835
Accounts payable – related party	42,424	5,000
Operating lease assets and liabilities	(5,606)	(2,806)
Refundable advance	(433,185)	1,627,952
Net Cash from (used for) Operating Activities	5,007	10,598
Investing Activities		
Purchase of property and equipment	(5,007)	(10,598)
Net Change in Cash	-	-
Cash, Beginning of Year	-	-
Cash, End of Year	\$ -	\$ -

Green Dot Public Schools California
 Ánimo Legacy Charter Middle School – Statement of Financial Position
 June 30, 2024 and 2023

	2024	2023
Assets		
Current assets		
Receivables	\$ 2,608,472	\$ 3,183,167
Intra-entity receivable	7,285,085	8,853,113
Prepaid expenses and other current assets	22,498	13,189
Total current assets	9,916,055	12,049,469
Non-current assets		
Property and equipment	37,422	101,739
Total assets	\$ 9,953,477	\$ 12,151,208
Liabilities		
Current liabilities		
Accounts payable and accruals	\$ 1,938,434	\$ 1,777,918
Refundable advance	1,782,206	3,804,411
Total current liabilities	3,720,640	5,582,329
Net Assets		
Without donor restriction	6,232,837	6,568,879
Total liabilities and net assets	\$ 9,953,477	\$ 12,151,208

Green Dot Public Schools California
 Ánimo Legacy Charter Middle School – Statement of Activities
 Years Ended June 30, 2024 and 2023

	2024	2023
Net Assets Without Donor Restriction		
Support and revenues		
Local Control Funding Formula	\$ 13,167,953	\$ 11,092,464
Federal revenue	1,510,615	3,639,102
Other State revenue	4,525,434	4,697,074
Contributions and grants	5,644	33,435
Local revenue	50,096	35,519
Total support and revenues	19,259,742	19,497,594
Expenses		
Program services		
Salaries and benefits	9,726,471	10,220,772
Student services	6,156,915	4,937,335
Materials and supplies	1,551,364	748,015
Student nutrition	323,185	359,922
Depreciation and amortization	64,297	60,564
Occupancy	1,649,102	1,667,813
Subtotal	19,471,334	17,994,421
Management and general		
Operating expenses	124,450	117,354
Total expenses	19,595,784	18,111,775
Change in Net Assets Without Donor Restriction	(336,042)	1,385,819
Net Assets, Beginning of Year	6,568,879	5,183,060
Net Assets, End of Year	\$ 6,232,837	\$ 6,568,879

Green Dot Public Schools California
 Ánimo Legacy Charter Middle School – Statement of Cash Flows
 Years Ended June 30, 2024 and 2023

	2024	2023
Operating Activities		
Changes in net assets		
Adjustments to reconcile change in net assets to net cash from (used for) Operating Activities	\$ (336,042)	\$ 1,385,819
Depreciation and amortization expense	64,297	60,564
Loss on disposal of property and equipment	20	-
Changes in operating assets and liabilities		
Receivables	574,695	477,193
Intra-entity receivable	1,568,028	(5,748,535)
Prepaid expenses and other current assets	(9,309)	(8,633)
Accounts payable and accruals	160,516	1,062,059
Refundable advance	(2,022,205)	2,813,487
Net Cash from (used for) Operating Activities	-	41,954
Investing Activities		
Purchase of property and equipment	-	(41,954)
Net Change in Cash	-	-
Cash, Beginning of Year	-	-
Cash, End of Year	\$ -	\$ -

Green Dot Public Schools California
 Ánimo Venice Charter High School – Statement of Financial Position
 June 30, 2024 and 2023

	2024	2023
Assets		
Current assets		
Receivables	\$ 1,233,374	\$ 1,651,065
Intra-entity receivable	542,930	2,284,333
Prepaid expenses and other current assets	13,708	12,608
Total current assets	1,790,012	3,948,006
Non-current assets		
Operating lease right-of-use asset	5,749,850	5,878,227
Property and equipment	5,248,783	5,591,788
Total non-current assets	10,998,633	11,470,015
Total assets	\$ 12,788,645	\$ 15,418,021
Liabilities		
Current liabilities		
Accounts payable and accruals	\$ 795,535	\$ 792,771
Refundable advance	1,028,774	1,645,121
Current portion of operating lease liability	134,409	128,377
Current portion of proposition construction loans	300,048	292,615
Total current liabilities	2,258,766	2,858,884
Long-term liabilities		
Operating lease liability, less current portion	5,615,441	5,749,850
Proposition construction loans, less current portion	4,669,804	4,969,853
Total long-term liabilities	10,285,245	10,719,703
Total liabilities	12,544,011	13,578,587
Net Assets		
Without donor restriction	244,634	1,839,434
Total liabilities and net assets	\$ 12,788,645	\$ 15,418,021

Green Dot Public Schools California
 Ánimo Venice Charter High School – Statement of Activities
 Years Ended June 30, 2024 and 2023

	2024	2023
Net Assets Without Donor Restriction		
Support and revenues		
Local Control Funding Formula	\$ 5,951,703	\$ 5,867,391
Federal revenue	896,816	1,996,553
Other State revenue	1,790,180	1,904,951
Contributions and grants	-	4,887
Local revenue	55,018	41,325
Net assets released from restrictions	46,847	-
Total support and revenues	8,740,564	9,815,107
Expenses		
Program services		
Salaries and benefits	4,713,278	4,291,056
Student services	2,018,288	1,976,773
Materials and supplies	385,549	356,708
Student nutrition	109,553	88,191
Depreciation and amortization	348,941	349,981
Occupancy	1,054,897	1,120,883
Interest	131,189	138,499
Subtotal	8,761,695	8,322,091
Management and general		
Shared services	1,520,111	1,668,762
Operating expenses	53,558	64,633
Subtotal	1,573,669	1,733,395
Total expenses	10,335,364	10,055,486
Change in Net Assets Without Donor Restriction	(1,594,800)	(240,379)
Net Assets with Donor Restriction		
Contributions and grants	46,847	-
Net assets released from restrictions	(46,847)	-
Change in Net Assets with Donor Restriction	-	-
Change in Net Assets	(1,594,800)	(240,379)
Net Assets, Beginning of Year	1,839,434	2,079,813
Net Assets, End of Year	\$ 244,634	\$ 1,839,434

Green Dot Public Schools California
 Ánimo Venice Charter High School – Statement of Cash Flows
 Years Ended June 30, 2024 and 2023

	2024	2023
Operating Activities		
Changes in net assets	\$ (1,594,800)	\$ (240,379)
Adjustments to reconcile change in net assets to net cash from (used for) Operating Activities		
Depreciation and amortization expense	348,941	349,981
Changes in operating assets and liabilities		
Receivables	417,691	540,881
Intra-entity receivable	1,741,403	(1,970,541)
Prepaid expenses and other current assets	(1,100)	112,958
Accounts payable and accruals	2,764	279,065
Refundable advance	(616,347)	1,213,403
Net Cash from (used for) Operating Activities	298,552	285,368
Investing Activities		
Purchase of property and equipment	(5,936)	-
Financing Activities		
Principal payments on proposition construction loans	(292,616)	(285,368)
Net Change in Cash	-	-
Cash, Beginning of Year	-	-
Cash, End of Year	\$ -	\$ -
Supplemental cash flow disclosure		
Cash paid during the year in interest	\$ 131,189	\$ 138,499

Green Dot Public Schools California
 Ánimo Jackie Robinson Charter High School – Statement of Financial Position
 June 30, 2024 and 2023

	2024	2023
Assets		
Current assets		
Receivables	\$ 2,307,965	\$ 2,584,799
Intra-entity receivable	9,526,143	9,373,197
Prepaid expenses and other current assets	4,637	8,517
Total current assets	\$ 11,838,745	\$ 11,966,513
Liabilities		
Current liabilities		
Accounts payable and accruals	\$ 1,078,920	\$ 1,186,098
Refundable advance	1,986,301	2,505,909
Total current liabilities	3,065,221	3,692,007
Net Assets		
Without donor restriction	8,773,524	8,210,466
With donor restriction	-	64,040
Total net assets	8,773,524	8,274,506
Total liabilities and net assets	\$ 11,838,745	\$ 11,966,513

Green Dot Public Schools California
 Ánimo Jackie Robinson Charter High School – Statement of Activities
 Years Ended June 30, 2024 and 2023

	2024	2023
Net Assets Without Donor Restriction		
Support and revenues		
Local Control Funding Formula	\$ 9,690,281	\$ 8,469,494
Federal revenue	2,693,162	1,815,064
Other State revenue	1,502,867	1,511,669
Contributions and grants	-	16,185
Local revenue	57,344	64,053
Net assets released from restrictions	64,040	97,532
Total support and revenues	14,007,694	11,973,997
Expenses		
Program services		
Salaries and benefits	6,693,197	6,011,423
Student services	2,065,936	2,031,432
Materials and supplies	862,034	724,416
Student nutrition	238,938	164,722
Depreciation and amortization	-	386
Occupancy	711,662	717,907
Subtotal	10,571,767	9,650,286
Management and general		
Shared services	2,779,126	2,303,075
Operating expenses	93,743	91,474
Subtotal	2,872,869	2,394,549
Total expenses	13,444,636	12,044,835
Change in Net Assets Without Donor Restriction	563,058	(70,838)
Net Assets with Donor Restriction		
Net assets released from restrictions	(64,040)	(97,532)
Change in Net Assets	499,018	(168,370)
Net Assets, Beginning of Year	8,274,506	8,442,876
Net Assets, End of Year	\$ 8,773,524	\$ 8,274,506

Green Dot Public Schools California
 Ánimo Jackie Robinson Charter High School – Statement of Cash Flows
 Years Ended June 30, 2024 and 2023

	2024	2023
Operating Activities		
Changes in net assets	\$ 499,018	\$ (168,370)
Adjustments to reconcile change in net assets to net cash from (used for) Operating Activities		
Depreciation and amortization expense	-	386
Changes in operating assets and liabilities		
Receivables	276,834	(173,323)
Intra-entity receivable	(152,946)	(2,099,156)
Prepaid expenses and other current assets	3,880	36,399
Accounts payable and accruals	(107,178)	664,663
Refundable advance	(519,608)	1,739,401
Net Cash from (used for) Operating Activities	-	-
Cash, Beginning of Year	-	-
Cash, End of Year	\$ -	\$ -

Green Dot Public Schools California
 Ánimo Jefferson Charter Middle School – Statement of Financial Position
 June 30, 2024 and 2023

	2024	2023
Assets		
Current assets		
Receivables	\$ 1,665,203	\$ 1,565,001
Intra-entity receivable	6,214,359	6,157,958
Prepaid expenses and other current assets	4,500	11,401
Total current assets	7,884,062	7,734,360
Non-current assets		
Operating lease right-of-use asset	8,042,176	8,186,948
Property and equipment	171,655	178,796
Total non-current assets	8,213,831	8,365,744
Total assets	\$ 16,097,893	\$ 16,100,104
Liabilities		
Current liabilities		
Accounts payable and accruals	\$ 807,294	\$ 813,695
Accounts payable – related party	20,424	20,000
Refundable advance	1,913,673	2,058,505
Current portion of operating lease liability	151,199	144,788
Total current liabilities	2,892,590	3,036,988
Long-term liabilities		
Operating lease liability, less current portion	7,890,528	8,041,727
Total liabilities	10,783,118	11,078,715
Net Assets		
Without donor restriction	5,314,775	5,021,389
Total liabilities and net assets	\$ 16,097,893	\$ 16,100,104

Green Dot Public Schools California
 Ánimo Jefferson Charter Middle School – Statement of Activities
 Years Ended June 30, 2024 and 2023

	2024	2023
Net Assets Without Donor Restriction		
Support and revenues		
Local Control Funding Formula	\$ 5,962,171	\$ 5,793,752
Federal revenue	2,215,493	1,349,338
Other State revenue	2,170,880	1,741,997
Contributions and grants	-	2,640
Local revenue	28,933	47,510
Total support and revenues	10,377,477	8,935,237
Expenses		
Program services		
Salaries and benefits	4,001,752	3,956,526
Student services	1,697,417	1,964,108
Materials and supplies	923,287	399,625
Student nutrition	483,475	139,617
Other expenses	-	1
Depreciation and amortization	19,310	9,888
Occupancy	1,403,023	1,075,514
Subtotal	8,528,264	7,545,279
Management and general		
Shared services	1,500,974	1,258,916
Operating expenses	54,853	63,476
Subtotal	1,555,827	1,322,392
Total expenses	10,084,091	8,867,671
Change in Net Assets Without Donor Restriction	293,386	67,566
Net Assets, Beginning of Year	5,021,389	4,953,823
Net Assets, End of Year	\$ 5,314,775	\$ 5,021,389

Green Dot Public Schools California
 Ánimo Jefferson Charter Middle School – Statement of Cash Flows
 Years Ended June 30, 2024 and 2023

	2024	2023
Operating Activities		
Changes in net assets	\$ 293,386	\$ 67,566
Adjustments to reconcile change in net assets to net cash from (used for) Operating Activities		
Depreciation and amortization expense	19,310	9,888
Changes in operating assets and liabilities		
Receivables	(100,202)	416,368
Intra-entity receivable	(56,401)	(2,301,221)
Prepaid expenses and other current assets	6,901	(2,945)
Accounts payable and accruals	(6,401)	368,194
Accounts payable – related party	424	20,000
Operating lease assets and liabilities	(16)	(317)
Refundable advance	(144,832)	1,452,695
Net Cash from (used for) Operating Activities	12,169	30,228
Investing Activities		
Purchase of property and equipment	(12,169)	(30,228)
Net Change in Cash	-	-
Cash, Beginning of Year	-	-
Cash, End of Year	\$ -	\$ -

Green Dot Public Schools California
 Ánimo Ralph Bunche Charter High School – Statement of Financial Position
 June 30, 2024 and 2023

	2024	2023
Assets		
Current assets		
Receivables	\$ 2,255,725	\$ 2,443,633
Intra-entity receivable	9,516,896	9,957,985
Prepaid expenses and other current assets	4,443	8,529
Total current assets	11,777,064	12,410,147
Non-current assets		
Operating lease right-of-use asset	8,042,176	8,186,948
Property and equipment	185,401	205,704
Total non-current assets	8,227,577	8,392,652
Total assets	\$ 20,004,641	\$ 20,802,799
Liabilities		
Current liabilities		
Accounts payable and accruals	\$ 964,026	\$ 1,132,733
Accounts payable – related party	20,424	20,000
Refundable advance	1,807,544	2,340,508
Current portion of operating lease liability	151,199	144,788
Total current liabilities	2,943,193	3,638,029
Long-term liabilities		
Operating lease liability, less current portion	7,890,528	8,041,727
Total liabilities	10,833,721	11,679,756
Net Assets		
Without donor restriction	9,170,920	9,123,043
Total liabilities and net assets	\$ 20,004,641	\$ 20,802,799

Green Dot Public Schools California
 Ánimo Ralph Bunche Charter High School – Statement of Activities
 Years Ended June 30, 2024 and 2023

	2024	2023
Net Assets Without Donor Restriction		
Support and revenues		
Local Control Funding Formula	\$ 8,787,671	\$ 8,823,376
Federal revenue	2,196,396	2,545,817
Other State revenue	2,258,421	1,670,126
Contributions and grants	-	2,155
Local revenue	50,633	43,981
Total support and revenues	13,293,121	13,085,455
Expenses		
Program services		
Salaries and benefits	5,826,464	5,396,987
Student services	2,354,281	2,213,926
Materials and supplies	632,595	380,340
Student nutrition	294,919	231,458
Depreciation and amortization	32,473	29,503
Occupancy	1,372,063	1,231,627
Subtotal	10,512,795	9,483,841
Management and general		
Shared services	2,649,116	2,554,476
Operating expenses	83,333	92,397
Subtotal	2,732,449	2,646,873
Total expenses	13,245,244	12,130,714
Change in Net Assets Without Donor Restriction	47,877	954,741
Net Assets, Beginning of Year	9,123,043	8,168,302
Net Assets, End of Year	\$ 9,170,920	\$ 9,123,043

Green Dot Public Schools California
 Ánimo Ralph Bunche Charter High School – Statement of Cash Flows
 Years Ended June 30, 2024 and 2023

	2024	2023
Operating Activities		
Changes in net assets	\$ 47,877	\$ 954,741
Adjustments to reconcile change in net assets to net cash from (used for) Operating Activities		
Depreciation and amortization expense	32,473	29,503
Changes in operating assets and liabilities		
Receivables	187,908	(128,034)
Intra-entity receivable	441,089	(2,732,316)
Prepaid expenses and other current assets	4,086	997
Accounts payable and accruals	(168,707)	669,549
Accounts payable – related party	424	20,000
Operating lease assets and liabilities	(16)	(317)
Refundable advance	(532,964)	1,216,105
Net Cash from (used for) Operating Activities	12,170	30,228
Investing Activities		
Purchase of property and equipment	(12,170)	(30,228)
Net Change in Cash	-	-
Cash, Beginning of Year	-	-
Cash, End of Year	\$ -	\$ -

Green Dot Public Schools California
 Ánimo Pat Brown Charter High School – Statement of Financial Position
 June 30, 2024 and 2023

	2024	2023
Assets		
Current assets		
Receivables	\$ 2,371,711	\$ 2,644,120
Receivables – related party	23,082	23,506
Intra-entity receivable	8,348,567	8,967,693
Prepaid expenses and other current assets	4,719	3,567
Total current assets	10,748,079	11,638,886
Non-current assets		
Operating lease right-of-use asset	19,878,823	20,238,696
Property and equipment	179,227	172,415
Total non-current assets	20,058,050	20,411,111
Total assets	\$ 30,806,129	\$ 32,049,997
Liabilities		
Current liabilities		
Accounts payable and accruals	\$ 1,138,047	\$ 1,118,458
Accounts payable – related party	58,059	840,828
Refundable advance	1,983,344	2,337,818
Current portion of operating lease liability	371,589	355,832
Total current liabilities	3,551,039	4,652,936
Long-term liabilities		
Operating lease liability, less current portion	19,391,868	19,763,457
Total liabilities	22,942,907	24,416,393
Net Assets		
Without donor restriction	7,863,222	7,633,604
Total liabilities and net assets	\$ 30,806,129	\$ 32,049,997

Green Dot Public Schools California
 Ánimo Pat Brown Charter High School – Statement of Activities
 Years Ended June 30, 2024 and 2023

	2024	2023
Net Assets Without Donor Restriction		
Support and revenues		
Local Control Funding Formula	\$ 9,557,189	\$ 8,583,513
Federal revenue	2,312,491	2,174,012
Other State revenue	2,276,446	2,001,544
Contributions and grants	42,979	1,265
Local revenue	72,828	81,600
Total support and revenues	14,261,933	12,841,934
Expenses		
Program services		
Salaries and benefits	5,465,287	5,554,117
Student services	2,163,083	1,707,172
Materials and supplies	1,021,233	507,935
Student nutrition	321,166	242,437
Depreciation and amortization	21,198	15,553
Occupancy	2,111,653	1,972,696
Subtotal	11,103,620	9,999,910
Management and general		
Shared services	2,839,082	2,495,942
Operating expenses	89,613	93,604
Subtotal	2,928,695	2,589,546
Total expenses	14,032,315	12,589,456
Change in Net Assets Without Donor Restriction	229,618	252,478
Net Assets, Beginning of Year	7,633,604	7,381,126
Net Assets, End of Year	\$ 7,863,222	\$ 7,633,604

Green Dot Public Schools California
 Ánimo Pat Brown Charter High School – Statement of Cash Flows
 Years Ended June 30, 2024 and 2023

	2024	2023
Operating Activities		
Changes in net assets	\$ 229,618	\$ 252,478
Adjustments to reconcile change in net assets to net cash from (used for) Operating Activities		
Depreciation and amortization expense	21,198	15,553
Changes in operating assets and liabilities		
Receivables	272,409	(210,113)
Receivables – related party	424	(23,506)
Intra-entity receivable	619,126	(2,315,678)
Prepaid expenses and other current assets	(1,152)	4,972
Accounts payable and accruals	19,589	572,072
Accounts payable – related party	(782,769)	23,506
Operating lease assets and liabilities	4,041	3,302
Refundable advance	(354,474)	1,677,414
Net Cash from (used for) Operating Activities	28,010	-
Investing Activities		
Purchase of property and equipment	(28,010)	-
Net Change in Cash	-	-
Cash, Beginning of Year	-	-
Cash, End of Year	\$ -	\$ -

Green Dot Public Schools California
 Ánimo Florence-Firestone Charter Middle School – Statement of Financial Position
 June 30, 2024 and 2023

	2024	2023
Assets		
Current assets		
Receivables	\$ 713,100	\$ 696,239
Intra-entity receivable	2,058,315	2,154,828
Prepaid expenses and other current assets	2,826	3,186
Total current assets	2,774,241	2,854,253
Non-current assets		
Operating lease right-of-use asset	9,712,738	9,924,723
Property and equipment, net	48,444	-
Total non-current assets	9,761,182	9,924,723
Total assets	\$ 12,535,423	\$ 12,778,976
Liabilities		
Current liabilities		
Accounts payable and accruals	\$ 350,672	\$ 184,320
Accounts payable – related party	10,424	5,000
Refundable advance	989,763	1,733,041
Current portion of operating lease liability	220,316	209,849
Total current liabilities	1,571,175	2,132,210
Long-term liabilities		
Operating lease liability, less current portion	9,470,218	9,690,534
Total liabilities	11,041,393	11,822,744
Net Assets		
Without donor restriction	1,494,030	956,232
Total liabilities and net assets	\$ 12,535,423	\$ 12,778,976

Green Dot Public Schools California
 Ánimo Florence-Firestone Charter Middle School – Statement of Activities
 Years Ended June 30, 2024 and 2023

	2024	2023
Net Assets Without Donor Restriction		
Support and revenues		
Local Control Funding Formula	\$ 5,899,213	\$ 5,230,365
Federal revenue	1,256,184	1,407,152
Other State revenue	2,891,606	1,748,978
Local revenue	56,641	26,239
Total support and revenues	10,103,644	8,412,734
Expenses		
Program services		
Salaries and benefits	3,993,623	3,842,202
Student services	1,621,472	1,539,855
Materials and supplies	721,606	374,396
Student nutrition	440,712	353,929
Depreciation and amortization	822	-
Occupancy	1,270,544	1,280,946
Subtotal	8,048,779	7,391,328
Management and general		
Shared services	1,460,005	1,190,075
Operating expenses	57,062	55,533
Subtotal	1,517,067	1,245,608
Total expenses	9,565,846	8,636,936
Change in Net Assets Without Donor Restriction	537,798	(224,202)
Net Assets, Beginning of Year	956,232	1,180,434
Net Assets, End of Year	\$ 1,494,030	\$ 956,232

Green Dot Public Schools California
 Ánimo Florence-Firestone Charter Middle School – Statement of Cash Flows
 Years Ended June 30, 2024 and 2023

	2024	2023
Operating Activities		
Changes in net assets	\$ 537,798	\$ (224,202)
Adjustments to reconcile change in net assets to net cash from (used for) Operating Activities		
Depreciation and amortization expense	822	-
Changes in operating assets and liabilities		
Receivables	(16,861)	813,052
Intra-entity receivable	96,513	(1,994,095)
Prepaid expenses and other current assets	360	2,424
Accounts payable and accruals	166,352	36,176
Accounts payable – related party	5,424	5,000
Operating lease assets and liabilities	2,136	1,937
Refundable advance	(743,278)	1,359,708
Net Cash from (used for) Operating Activities	49,266	-
Investing Activities		
Purchase of property and equipment	(49,266)	-
Net Change in Cash	-	-
Cash, Beginning of Year	-	-
Cash, End of Year	\$ -	\$ -

Green Dot Public Schools California
 Ánimo Mae Jemison Charter Middle School – Statement of Financial Position
 June 30, 2024 and 2023

	2024	2023
Assets		
Current assets		
Receivables	\$ 584,328	\$ 708,022
Receivables – related party	5,803	-
Intra-entity receivable	754,706	2,497,207
Prepaid expenses and other current assets	3,683	6,871
Total current assets	1,348,520	3,212,100
Non-current assets		
Operating lease right-of-use asset	9,432,688	9,602,492
Property and equipment	83,367	215,792
Total non-current assets	9,516,055	9,818,284
Total assets	\$ 10,864,575	\$ 13,030,384
Liabilities		
Current liabilities		
Accounts payable and accruals	\$ 406,391	\$ 353,541
Refundable advance	780,837	1,653,490
Current portion of operating lease liability	177,342	169,822
Total current liabilities	1,364,570	2,176,853
Long-term liabilities		
Operating lease liability, less current portion	9,254,821	9,432,163
Total liabilities	10,619,391	11,609,016
Net Assets		
Without donor restriction	245,184	1,421,368
Total liabilities and net assets	\$ 10,864,575	\$ 13,030,384

Green Dot Public Schools California
 Ánimo Mae Jemison Charter Middle School – Statement of Activities
 Years Ended June 30, 2024 and 2023

	2024	2023
Net Assets Without Donor Restriction		
Support and revenues		
Local Control Funding Formula	\$ 5,381,778	\$ 5,399,977
Federal revenue	845,812	1,764,795
Other State revenue	2,988,379	2,085,374
Contributions and grants	3,241	24,115
Local revenue	21,275	140,939
Total support and revenues	9,240,485	9,415,200
Expenses		
Program services		
Salaries and benefits	4,587,958	4,773,369
Student services	2,043,803	1,822,485
Materials and supplies	824,035	422,555
Student nutrition	208,321	155,482
Depreciation and amortization	140,820	128,196
Occupancy	1,222,875	1,172,776
Subtotal	9,027,812	8,474,863
Management and general		
Shared services	1,339,540	1,333,877
Operating expenses	49,317	58,450
Subtotal	1,388,857	1,392,327
Total expenses	10,416,669	9,867,190
Change in Net Assets Without Donor Restriction	(1,176,184)	(451,990)
Net Assets, Beginning of Year	1,421,368	1,873,358
Net Assets, End of Year	\$ 245,184	\$ 1,421,368

Green Dot Public Schools California
 Ánimo Mae Jemison Charter Middle School – Statement of Cash Flows
 Years Ended June 30, 2024 and 2023

	2024	2023
Operating Activities		
Changes in net assets	\$ (1,176,184)	\$ (451,990)
Adjustments to reconcile change in net assets to net cash from (used for) Operating Activities		
Depreciation and amortization expense	140,820	128,196
Changes in operating assets and liabilities		
Receivables	123,694	880,806
Receivables – related party	(5,803)	-
Intra-entity receivable	1,742,501	(2,054,381)
Prepaid expenses and other current assets	3,188	3,280
Accounts payable and accruals	52,850	131,965
Operating lease assets and liabilities	(18)	(372)
Refundable advance	(872,653)	1,406,259
Net Cash from (used for) Operating Activities	8,395	43,763
Cash Flows from (used for) Investing Activities		
Purchase of property and equipment	(8,395)	(43,763)
Net Change in Cash	-	-
Cash, Beginning of Year	-	-
Cash, End of Year	\$ -	\$ -

Green Dot Public Schools California
 Ánimo Watts College Preparatory Academy – Statement of Financial Position
 June 30, 2024 and 2023

	2024	2023
Assets		
Current assets		
Receivables	\$ 2,182,818	\$ 2,468,792
Intra-entity receivable	8,409,289	8,797,899
Prepaid expenses and other current assets	4,668	3,499
Total current assets	10,596,775	11,270,190
Non-current assets		
Operating lease right-of-use asset	9,721,000	9,933,315
Property and equipment	68,635	79,552
Total non-current assets	9,789,635	10,012,867
Total assets	\$ 20,386,410	\$ 21,283,057
Liabilities		
Current liabilities		
Accounts payable and accruals	\$ 998,359	\$ 1,107,935
Accounts payable – related party	10,424	10,000
Refundable advance	1,776,030	2,404,586
Current portion of operating lease liability	220,316	209,849
Total current liabilities	3,005,129	3,732,370
Long-term liabilities		
Operating lease liability, less current portion	9,470,217	9,690,534
Total liabilities	12,475,346	13,422,904
Net Assets		
Without donor restriction	7,911,064	7,860,153
Total liabilities and net assets	\$ 20,386,410	\$ 21,283,057

Green Dot Public Schools California
 Ánimo Watts College Preparatory Academy – Statement of Activities
 Years Ended June 30, 2024 and 2023

	2024	2023
Net Assets Without Donor Restriction		
Support and revenues		
Local Control Funding Formula	\$ 8,454,532	\$ 8,061,374
Federal revenue	2,201,417	1,860,697
Other State revenue	2,050,560	1,664,069
Contributions and grants	48,349	14,354
Local revenue	96,616	216,432
Net assets released from restrictions	-	2,200
Total support and revenues	12,851,474	11,819,126
Expenses		
Program services		
Salaries and benefits	5,827,485	5,637,905
Student services	2,088,725	1,821,266
Materials and supplies	663,972	435,510
Student nutrition	223,844	154,225
Depreciation and amortization	31,989	34,778
Occupancy	1,328,042	1,245,645
Subtotal	10,164,057	9,329,329
Management and general		
Shared services	2,560,160	2,294,857
Operating expenses	76,346	87,446
Subtotal	2,636,506	2,382,303
Total expenses	12,800,563	11,711,632
Change in Net Assets Without Donor Restriction	50,911	107,494
Net Assets With Donor Restriction		
Contributions and grants	-	10,000
Net assets released from restrictions	-	(2,200)
Change in Net Assets with Donor Restriction	-	7,800
Change in Net Assets	50,911	115,294
Net Assets, Beginning of Year	7,860,153	7,744,859
Net Assets, End of Year	\$ 7,911,064	\$ 7,860,153

Green Dot Public Schools California
 Ánimo Watts College Preparatory Academy – Statement of Cash Flows
 Years Ended June 30, 2024 and 2023

	2024	2023
Operating Activities		
Changes in net assets	\$ 50,911	\$ 115,294
Adjustments to reconcile change in net assets to net cash from (used for) Operating Activities		
Depreciation and amortization expense	31,989	34,778
Changes in operating assets and liabilities		
Receivables	285,974	(43,001)
Intra-entity receivable	388,610	(2,223,370)
Prepaid expenses and other current assets	(1,169)	4,235
Accounts payable and accruals	(109,576)	666,921
Accounts payable – related party	424	10,000
Operating lease assets and liabilities	2,465	2,268
Refundable advance	(628,556)	1,490,362
Net Cash from (used for) Operating Activities	21,072	57,487
Investing Activities		
Purchase of property and equipment	(21,072)	(57,537)
Net Change in Cash	-	(50)
Cash, Beginning of Year	-	50
Cash, End of Year	\$ -	\$ -

Green Dot Public Schools California
 Ánimo James B. Taylor Charter Middle School – Statement of Financial Position
 June 30, 2024 and 2023

	2024	2023
Assets		
Current assets		
Receivables	\$ 744,393	\$ 887,072
Receivables – related party	30,954	123,891
Intra-entity receivable	4,388,887	5,346,355
Prepaid expenses and other current assets	4,188	8,004
Total current assets	5,168,422	6,365,322
Non-current assets		
Operating lease right-of-use asset	9,811,032	12,926,836
Property and equipment	875	3,195
Total non-current assets	9,811,907	12,930,031
Total assets	\$ 14,980,329	\$ 19,295,353
Liabilities		
Current liabilities		
Accounts payable and accruals	\$ 264,305	\$ 227,759
Refundable advance	858,373	1,863,340
Current portion of operating lease liability	184,455	290,069
Total current liabilities	1,307,133	2,381,168
Long-term liabilities		
Operating lease liability, less current portion	9,626,033	13,293,445
Total liabilities	10,933,166	15,674,613
Net Assets		
Without donor restriction	4,007,001	3,550,946
With donor restriction	40,162	69,794
Total net assets	4,047,163	3,620,740
Total liabilities and net assets	\$ 14,980,329	\$ 19,295,353

Green Dot Public Schools California
 Ánimo James B. Taylor Charter Middle School – Statement of Activities
 Years Ended June 30, 2024 and 2023

	2024	2023
Net Assets Without Donor Restriction		
Support and revenues		
Local Control Funding Formula	\$ 6,093,282	\$ 6,073,501
Federal revenue	1,052,600	1,985,151
Other State revenue	3,164,212	1,972,251
Contributions and grants	-	4,984
Lease income	243,454	-
Local revenue	26,458	27,343
Net assets released from restrictions	114,132	53,669
Total support and revenues	10,694,138	10,116,899
Expenses		
Program services		
Salaries and benefits	4,540,978	3,900,567
Student services	2,175,399	2,280,796
Materials and supplies	816,556	246,106
Student nutrition	401,472	367,374
Depreciation and amortization	2,320	125,061
Occupancy	703,093	1,396,736
Interest	-	93,382
Subtotal	8,639,818	8,410,022
Management and general		
Shared services	1,542,807	1,439,723
Operating expenses	55,458	64,910
Subtotal	1,598,265	1,504,633
Total expenses	10,238,083	9,914,655
Change in Net Assets Without Donor Restriction	456,055	202,244
Net Assets With Donor Restriction		
Contributions and grants	84,500	78,000
Net assets released from restrictions	(114,132)	(53,669)
Change in Net Assets with Donor Restriction	(29,632)	24,331
Change in Net Assets	426,423	226,575
Net Assets, Beginning of Year	3,620,740	3,394,165
Net Assets, End of Year	\$ 4,047,163	\$ 3,620,740

Green Dot Public Schools California
 Ánimo James B. Taylor Charter Middle School – Statement of Cash Flows
 Years Ended June 30, 2024 and 2023

	2024	2023
Operating Activities		
Changes in net assets	\$ 426,423	\$ 226,575
Adjustments to reconcile change in net assets to net cash from (used for) Operating Activities		
Depreciation and amortization expense	2,320	2,896
Finance lease amortization	-	122,165
Changes in operating assets and liabilities		
Receivables	142,679	618,785
Receivables – related party	92,937	-
Intra-entity receivable	957,468	(2,480,915)
Prepaid expenses and other current assets	3,816	64
Accounts payable and accruals	36,546	112,380
Operating lease assets and liabilities	(657,222)	13,225
Refundable advance	(1,004,967)	1,520,077
Net Cash from (used for) Operating Activities	-	135,252
Financing Activities		
Principal payments on finance lease	-	(135,252)
Net Change in Cash	-	-
Cash, Beginning of Year	-	-
Cash, End of Year	\$ -	\$ -
Supplemental cash flow disclosure		
Cash paid during the year in interest	\$ -	\$ 93,382

Green Dot Public Schools California
Alain LeRoy Locke College Preparatory Academy – Statement of Financial Position
June 30, 2024 and 2023

	2024	2023
Assets		
Current assets		
Receivables	\$ 5,044,901	\$ 5,131,852
Intra-entity receivable	4,107,082	6,133,379
Prepaid expenses and other current assets	61,110	17,716
Total current assets	9,213,093	11,282,947
Non-current assets		
Property and equipment	312,110	502,431
Total assets	\$ 9,525,203	\$ 11,785,378
Liabilities		
Current liabilities		
Accounts payable and accruals	\$ 2,654,396	\$ 2,747,896
Refundable advance	2,260,574	4,411,069
Total current liabilities	4,914,970	7,158,965
Net Assets		
Without donor restriction	3,028,159	4,616,413
With donor restriction	1,582,074	10,000
Total net assets	4,610,233	4,626,413
Total liabilities and net assets	\$ 9,525,203	\$ 11,785,378

Green Dot Public Schools California
Alain LeRoy Locke College Preparatory Academy – Statement of Activities
Years Ended June 30, 2024 and 2023

	2024	2023
Net Assets Without Donor Restriction		
Support and revenues		
Local Control Funding Formula	\$ 18,510,834	\$ 17,639,171
Federal revenue	4,411,019	5,813,110
Other State revenue	6,282,818	4,157,528
Contributions and grants	-	36,355
Local revenue	298,257	94,827
Net assets released from restrictions	10,000	3,367
Total support and revenues	29,512,928	27,744,358
Expenses		
Program services		
Salaries and benefits	16,061,072	14,371,465
Student services	6,894,536	5,733,976
Materials and supplies	2,497,275	1,383,760
Student nutrition	778,525	637,503
Depreciation and amortization	169,560	152,574
Occupancy	2,980,077	3,037,241
Subtotal	29,381,045	25,316,519
Management and general		
Shared services	1,548,854	1,382,808
Operating expenses	171,283	184,470
Subtotal	1,720,137	1,567,278
Total expenses	31,101,182	26,883,797
Change in Net Assets Without Donor Restriction	(1,588,254)	860,561
Net Assets With Donor Restriction		
Contributions and grants	-	10,000
Other State revenue	1,582,074	-
Net assets released from restrictions	(10,000)	(3,367)
Change in Net Assets with Donor Restriction	1,572,074	6,633
Change in Net Assets	(16,180)	867,194
Net Assets, Beginning of Year	4,626,413	3,759,219
Net Assets, End of Year	\$ 4,610,233	\$ 4,626,413

Green Dot Public Schools California
Alain LeRoy Locke College Preparatory Academy – Statement of Cash Flows
Years Ended June 30, 2024 and 2023

	<u>2024</u>	<u>2023</u>
Operating Activities		
Changes in net assets	\$ (16,180)	\$ 867,194
Adjustments to reconcile change in net assets to net cash from (used for) Operating Activities		
Depreciation and amortization expense	169,560	152,574
Changes in operating assets and liabilities		
Receivables	86,951	(85,262)
Intra-entity receivable	2,026,297	(5,072,860)
Prepaid expenses and other current assets	(43,394)	75,460
Accounts payable and accruals	(93,500)	853,980
Refundable advance	(2,150,495)	3,489,935
Net Cash from (used for) Operating Activities	<u>(20,761)</u>	<u>281,021</u>
Investing Activities		
Purchase of property and equipment	<u>20,761</u>	<u>(281,071)</u>
Net Change in Cash	-	(50)
Cash, Beginning of Year	-	50
Cash, End of Year	<u>\$ -</u>	<u>\$ -</u>

Green Dot Public Schools California
Green Dot Public Schools Regional Office – Statement of Financial Position
June 30, 2024 and 2023

	2024	2023
Assets		
Current assets		
Cash	\$ 118,696,015	\$ 126,153,081
Receivables	369,979	579,401
Receivables – related party	381,503	386,464
Prepaid expenses and other current assets	93,495	45,835
Total current assets	119,540,992	127,164,781
Non-current assets		
Security deposits	480,504	528,299
Operating lease receivable	780,206	499,457
Operating lease right-of-use asset	6,314,422	4,097,872
Property and equipment	4,593,893	2,190,702
Total non-current assets	12,169,025	7,316,330
Total assets	\$ 131,710,017	\$ 134,481,111
Liabilities		
Current liabilities		
Accounts payable and accruals	\$ 9,374,925	\$ 6,480,335
Accounts payable – related party	240,270	310,305
Intra-entity payable	91,142,736	104,676,399
Refundable advance	666,616	582,976
Current portion of operating lease liability	1,356,009	1,078,680
Total current liabilities	102,780,556	113,128,695
Long-term liabilities		
Operating lease liability, less current portion	5,473,025	3,234,532
Total liabilities	108,253,581	116,363,227
Net Assets		
Without donor restriction	22,673,024	17,668,580
With donor restriction	783,412	449,304
Total net assets	23,456,436	18,117,884
Total liabilities and net assets	\$ 131,710,017	\$ 134,481,111

Green Dot Public Schools California
Green Dot Public Schools Regional Office – Statement of Activities
Years Ended June 30, 2024 and 2023

	2024	2023
Net Assets Without Donor Restriction		
Support and revenues		
State apportionments	\$ 3,877	\$ 23,137
Federal revenue	682,529	36,499
Other State revenue	134,676	(129,844)
Contributions and grants	-	336,779
Lease income	880,749	733,957
Local revenue	31,168,953	27,490,007
Interest income	3,655,200	163
Net assets released from restrictions	659,018	1,823,691
Total support and revenues	37,185,002	30,314,389
Expenses		
Program services		
Salaries and benefits	8,209,486	7,566,540
Student services	1,645,243	1,742,179
Materials and supplies	260,170	203,596
Occupancy	37,377	43,377
Subtotal	10,152,276	9,555,692
Management and general		
Salaries and benefits	6,671,280	5,879,646
Depreciation	514,035	523,463
Occupancy	2,191,113	2,205,217
Operating expenses	12,651,854	11,284,830
Subtotal	22,028,282	19,893,156
Total expenses	32,180,558	29,448,848
Change in Net Assets Without Donor Restriction	5,004,444	865,541
Net Assets with Donor Restriction		
Contributions and grants	993,126	328,784
Net assets released from restrictions	(659,018)	(1,823,691)
Change in Net Assets with Donor Restriction	334,108	(1,494,907)
Change in Net Assets before School Closure	5,338,552	(629,366)
School Closure - <i>Ánimo Westside Charter Middle School</i>	-	(4,685,291)
Change in Net Assets	5,338,552	(5,314,657)
Net Assets, Beginning of Year	18,117,884	23,432,541
Net Assets, End of Year	\$ 23,456,436	\$ 18,117,884

Green Dot Public Schools California
Green Dot Public Schools Regional Office – Statement of Cash Flows
Years Ended June 30, 2024 and 2023

	2024	2023
Operating Activities		
Changes in net assets	\$ 5,338,552	\$ (5,314,657)
Adjustments to reconcile change in net assets to net cash from (used for) Operating Activities		
Depreciation and amortization expense	514,035	523,463
Transfer of asset due to school closure	-	(2,372,300)
Loss on asset disposal	584,253	-
Changes in operating assets and liabilities		
Receivables	209,422	539,403
Receivables – related party	4,961	421,702
Prepaid expenses and other current assets	(47,660)	35,616
Operating lease receivable	(280,749)	(499,457)
Security deposits	47,795	(428,007)
Accounts payable and accruals	2,894,590	489,991
Accounts payable – related party	(70,035)	(713,100)
Intra-entity payable	(13,533,663)	54,551,438
Operating lease assets and liabilities	299,272	169,716
Refundable advance	83,640	428,574
Net Cash from (used for) Operating Activities	(3,955,587)	47,832,382
Investing Activities		
Purchase of property and equipment	(3,501,479)	(167,599)
Net Change in Cash	(7,457,066)	47,664,783
Cash, Beginning of Year	126,153,081	78,488,298
Cash, End of Year	\$ 118,696,015	\$ 126,153,081

Green Dot Public Schools California
Delta Properties, Inc. – Statement of Financial Position
June 30, 2024 and 2023

	2024	2023
Assets		
Current assets		
Cash and cash equivalents	\$ 1,435,467	\$ 891,746
Restricted cash	6,970,108	6,934,219
Receivables	37,617	184,672
Receivables – related party	428,209	1,156,848
Current portion of sales-type lease receivable	841,312	817,927
Note receivable – related party, current portion	97,490	92,827
Total current assets	9,810,203	10,078,239
Non-current assets		
Restricted cash	14,095,017	13,404,074
Security deposits	46,172	46,172
Operating lease receivable	61,167	723,447
Sales type lease receivable	28,477,329	29,322,609
Note receivable – related party	4,240,811	4,338,301
Operating lease right-of-use asset	-	2,939,192
Property and equipment	69,973,248	72,195,156
Total non-current assets	116,893,744	122,968,951
Total assets	\$ 126,703,947	\$ 133,047,190
Liabilities		
Current liabilities		
Accounts payable and accruals	\$ 33,033	\$ 52,484
Accounts payable – related party	470,825	493,574
Interest payable	2,357,128	2,400,180
Deferred revenue from operating lease	170,015	179,875
Deferred gain on sales-type lease	13,203,095	13,603,189
Current portion of bonds payable	2,275,000	2,005,000
Total current liabilities	18,509,096	18,734,302
Long-term liabilities		
Operating lease liability, less current portion	-	3,596,393
Bonds payable, less current portion and net of unamortized bond issuance costs and bond premium	100,624,048	102,917,035
Total long-term liabilities	100,624,048	106,513,428
Total liabilities	119,133,144	125,247,730
Net Assets		
Without donor restriction	7,570,803	7,799,460
Total liabilities and net assets	\$ 126,703,947	\$ 133,047,190

Green Dot Public Schools California
Delta Properties, Inc. – Statement of Activities
Years Ended June 30, 2024 and 2023

	2024	2023
Net Assets Without Donor Restriction		
Support and revenues		
Contributions and grants	\$ -	\$ 1,852,575
Lease income	5,591,573	7,971,527
Gain on sale-type lease	400,094	233,388
Local revenue	510,763	915,241
Interest income	2,068,081	1,406,983
Total support and revenues	8,570,511	12,379,714
Expenses		
Program services		
Other expenses	1,210,553	815,586
Depreciation	2,280,834	2,462,616
Interest	5,058,197	5,968,511
Subtotal	8,549,584	9,246,713
Management and general Operating expenses	249,584	252,474
Subtotal	249,584	252,474
Total expenses	8,799,168	9,499,187
Change Net Assets Without Donor Restriction	(228,657)	2,880,527
Net Assets, Beginning of Year	7,799,460	4,918,933
Net Assets, End of Year	\$ 7,570,803	\$ 7,799,460

Green Dot Public Schools California
Delta Properties, Inc. – Statement of Cash Flows
Years Ended June 30, 2024 and 2023

	2024	2023
Operating Activities		
Changes in net assets	\$ (228,657)	\$ 2,880,527
Adjustments to reconcile change in net assets to net cash from (used for) Operating Activities		
Depreciation expense	2,280,834	2,689,354
Interest expense attributable to the amortization of bond issuance costs and premium on bonds	(17,987)	422,730
Loss on asset reclassification	37,000	-
Changes in operating assets and liabilities		
Receivables	147,055	(51,067)
Receivables – related party	728,639	(379,894)
Prepaid expenses and other current assets	-	27,227
Operating lease receivable	(323,866)	(651,418)
Accounts payable and accruals	(19,451)	44,629
Accounts payable – related party	(22,749)	451,239
Interest payable	(43,052)	482,379
Change in net investment in sales-type lease	421,801	1,044,129
Deferred revenue from operating lease	(9,860)	(169,452)
Operating lease assets and liabilities	328,945	657,201
Net Cash from (used for) Operating Activities	<u>3,278,652</u>	<u>7,447,584</u>
Investing Activities		
Repayment of note receivable – related party	92,827	88,589
Purchase of property and equipment	(95,926)	(2,345,890)
Net Cash from (used for) Investing Activities	<u>(3,099)</u>	<u>(2,257,301)</u>
Financing Activities		
Bond issuance costs	-	(927,532)
proceeds from bonds	-	23,003,278
Principal payments on finance lease	-	(41,869)
Principal payments on note payable	-	(12,101,223)
Principal payments on bonds	(2,005,000)	(8,729,998)
Net Cash from (used for) Financing Activities	<u>(2,005,000)</u>	<u>1,202,656</u>
Net Change in Cash and Restricted Cash	1,270,553	6,392,939
Cash and Restricted Cash, Beginning of Year	21,230,039	14,837,100
Cash and Restricted Cash, End of Year	<u>\$ 22,500,592</u>	<u>\$ 21,230,039</u>
Cash	\$ 1,435,467	\$ 891,746
Cash Restricted to Debt Obligations	21,065,125	20,338,293
Total Cash and Restricted Cash	<u>\$ 22,500,592</u>	<u>\$ 21,230,039</u>
Supplemental Cash Flow Disclosure		
Cash paid during the year in interest	<u>\$ 5,119,236</u>	<u>\$ 5,063,402</u>

Green Dot Public Schools California
Green Dot Public Schools – Consolidating Statement of Financial Position
June 30, 2024

	GDPS CA Regional Office	Delta	Ánimo Leadership CHS	Ánimo Inglewood CHS
Assets				
Current assets				
Cash	\$ 118,696,015	\$ 1,435,467	\$ -	\$ -
Restricted cash	-	6,970,108	-	-
Receivables	369,979	37,617	3,129,085	2,840,615
Receivables – related party	381,503	428,209	8,245	-
Intra-entity receivable	-	-	11,130,953	8,959,889
Prepaid expenses and other current assets	93,495	-	26,673	3,915
Current portion of sales-type lease receivable	-	841,312	-	-
Note receivable – related party, current portion	-	97,490	-	-
Total current assets	<u>119,540,992</u>	<u>9,810,203</u>	<u>14,294,956</u>	<u>11,804,419</u>
Non-current assets				
Restricted cash	-	14,095,017	25,999	-
Security deposits	480,504	46,172	-	-
Operating lease receivable	780,206	61,167	-	-
Sales type lease receivable	-	28,477,329	-	-
Note receivable – related party	-	4,240,811	-	-
Operating lease right-of-use asset	6,314,422	-	-	-
Finance lease right-of-use asset	-	-	-	12,989,867
Property and equipment	4,593,893	69,973,248	12,424,891	1,434,227
Total non-current assets	<u>12,169,025</u>	<u>116,893,744</u>	<u>12,450,890</u>	<u>14,424,094</u>
Total assets	<u>\$ 131,710,017</u>	<u>\$ 126,703,947</u>	<u>\$ 26,745,846</u>	<u>\$ 26,228,513</u>
Liabilities				
Current liabilities				
Accounts payable and accruals	\$ 9,374,925	\$ 33,033	\$ 1,157,578	\$ 1,489,078
Accounts payable – related party	240,270	470,825	-	424
Interest payable	-	2,357,128	-	-
Intra-entity payable	91,142,736	-	-	-
Refundable advance	666,616	-	2,389,990	1,997,275
Deferred revenue from operating lease	-	170,015	-	-
Deferred gain on sales-type lease	-	13,203,095	-	-
Current portion of notes payable – related party	-	-	97,490	-
Current portion of operating lease liability	1,356,009	-	-	-
Current portion of finance lease liability	-	-	-	463,354
Current portion of proposition construction loans	-	-	399,488	-
Current portion of bonds payable	-	2,275,000	-	-
Total current liabilities	<u>102,780,556</u>	<u>18,509,096</u>	<u>4,044,546</u>	<u>3,950,131</u>

Green Dot Public Schools California
Green Dot Public Schools – Consolidating Statement of Financial Position
June 30, 2024

	GDPS CA Regional Office	Delta	Ánimo Leadership CHS	Ánimo Inglewood CHS
Long-term liabilities				
Note payable - related party, less current portion	\$ -	\$ -	\$ 4,139,517	\$ -
Operating lease liability, less current portion	5,473,025	-	-	-
Finance lease liability, less current portion	-	-	-	12,437,566
Proposition construction loans, less current portion	-	-	7,601,744	-
Bonds payable, less current portion and net of unamortized bond issuance costs and bond premium	-	100,624,048	-	-
Total long-term liabilities	<u>5,473,025</u>	<u>100,624,048</u>	<u>11,741,261</u>	<u>12,437,566</u>
Total liabilities	<u>108,253,581</u>	<u>119,133,144</u>	<u>15,785,807</u>	<u>16,387,697</u>
Net Assets				
Without donor restriction	22,673,024	7,570,803	10,960,039	9,840,816
With donor restriction	783,412	-	-	-
Total net assets	<u>23,456,436</u>	<u>7,570,803</u>	<u>10,960,039</u>	<u>9,840,816</u>
Total liabilities and net assets	<u>\$ 131,710,017</u>	<u>\$ 126,703,947</u>	<u>\$ 26,745,846</u>	<u>\$ 26,228,513</u>

Green Dot Public Schools California
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	Ánimo Champions CHS	Ánimo Compton CMS	Oscar De La Hoya Ánimo CHS	Ánimo Ellen Ochoa CMS
Assets				
Current assets				
Cash	\$ 947,803	\$ -	\$ -	\$ -
Restricted cash	-	-	-	-
Receivables	568,158	746,545	1,846,036	551,857
Receivables – related party	-	-	-	902
Intra-entity receivable	139,235	-	5,165,695	-
Prepaid expenses and other current assets	1,462	2,109	4,390	2,882
Current portion of sales-type lease receivable	-	-	-	-
Note receivable – related party, current portion	-	-	-	-
Total current assets	<u>1,656,658</u>	<u>748,654</u>	<u>7,016,121</u>	<u>555,641</u>
Non-current assets				
Restricted cash	-	-	-	-
Security deposits	-	56,350	-	-
Operating lease receivable	-	-	-	-
Sales type lease receivable	-	-	-	-
Note receivable – related party	-	-	-	-
Operating lease right-of-use asset	432,763	-	-	-
Finance lease right-of-use asset	-	-	-	17,619,114
Property and equipment	-	-	7,236,362	35,073
Total non-current assets	<u>432,763</u>	<u>56,350</u>	<u>7,236,362</u>	<u>17,654,187</u>
Total assets	<u>\$ 2,089,421</u>	<u>\$ 805,004</u>	<u>\$ 14,252,483</u>	<u>\$ 18,209,828</u>
Liabilities				
Current liabilities				
Accounts payable and accruals	\$ 258,145	\$ 215,212	\$ 1,030,487	\$ 297,278
Accounts payable – related party	-	-	-	-
Interest payable	-	-	-	-
Intra-entity payable	-	1,040,069	-	633,108
Refundable advance	667,152	515,964	1,892,850	243,188
Deferred revenue from operating lease	-	-	-	-
Deferred gain on sales-type lease	-	-	-	-
Current portion of notes payable – related party	-	-	-	-
Current portion of operating lease liability	442,067	-	-	-
Current portion of finance lease liability	-	-	-	375,920
Current portion of proposition construction loans	-	-	469,692	-
Current portion of bonds payable	-	-	-	-
Total current liabilities	<u>1,367,364</u>	<u>1,771,245</u>	<u>3,393,029</u>	<u>1,549,494</u>

Green Dot Public Schools California
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June 30, 2024

	Ánimo Champions CHS	Ánimo Compton CMS	Oscar De La Hoya Ánimo CHS	Ánimo Ellen Ochoa CMS
Long-term liabilities				
Note payable - related party, less current portion	\$ -	\$ -	\$ -	\$ -
Operating lease liability, less current portion	-	-	-	-
Finance lease liability, less current portion	-	-	-	16,046,980
Proposition construction loans, less current portion	-	-	8,057,772	-
Bonds payable, less current portion and net of unamortized bond issuance costs and bond premium	-	-	-	-
Total long-term liabilities	<u>-</u>	<u>-</u>	<u>8,057,772</u>	<u>16,046,980</u>
Total liabilities	<u>1,367,364</u>	<u>1,771,245</u>	<u>11,450,801</u>	<u>17,596,474</u>
Net Assets				
Without donor restriction	722,057	(966,241)	2,801,682	613,354
With donor restriction	-	-	-	-
Total net assets	<u>722,057</u>	<u>(966,241)</u>	<u>2,801,682</u>	<u>613,354</u>
Total liabilities and net assets	<u>\$ 2,089,421</u>	<u>\$ 805,004</u>	<u>\$ 14,252,483</u>	<u>\$ 18,209,828</u>

Green Dot Public Schools California
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	Ánimo South Los Angeles CHS	Ánimo Legacy CMS	Ánimo Venice CHS	Ánimo Jackie Robinson CHS
Assets				
Current assets				
Cash	\$ -	\$ -	\$ -	\$ -
Restricted cash	-	-	-	-
Receivables	2,161,123	2,608,472	1,233,374	2,307,965
Receivables – related party	-	-	-	-
Intra-entity receivable	6,267,882	7,285,085	542,930	9,526,143
Prepaid expenses and other current assets	3,670	22,498	13,708	4,637
Current portion of sales-type lease receivable	-	-	-	-
Note receivable – related party, current portion	-	-	-	-
Total current assets	<u>8,432,675</u>	<u>9,916,055</u>	<u>1,790,012</u>	<u>11,838,745</u>
Non-current assets				
Restricted cash	-	-	-	-
Security deposits	-	-	-	-
Operating lease receivable	-	-	-	-
Sales type lease receivable	-	-	-	-
Note receivable – related party	-	-	-	-
Operating lease right-of-use asset	11,424,580	-	5,749,850	-
Finance lease right-of-use asset	-	-	-	-
Property and equipment	434,792	37,422	5,248,783	-
Total non-current assets	<u>11,859,372</u>	<u>37,422</u>	<u>10,998,633</u>	<u>-</u>
Total assets	<u>\$ 20,292,047</u>	<u>\$ 9,953,477</u>	<u>\$ 12,788,645</u>	<u>\$ 11,838,745</u>
Liabilities				
Current liabilities				
Accounts payable and accruals	\$ 1,249,238	\$ 1,938,434	\$ 795,535	\$ 1,078,920
Accounts payable – related party	47,424	-	-	-
Interest payable	-	-	-	-
Intra-entity payable	-	-	-	-
Refundable advance	1,783,395	1,782,206	1,028,774	1,986,301
Deferred revenue from operating lease	-	-	-	-
Deferred gain on sales-type lease	-	-	-	-
Current portion of notes payable – related party	-	-	-	-
Current portion of operating lease liability	263,696	-	134,409	-
Current portion of finance lease liability	-	-	-	-
Current portion of proposition construction loans	-	-	300,048	-
Current portion of bonds payable	-	-	-	-
Total current liabilities	<u>3,343,753</u>	<u>3,720,640</u>	<u>2,258,766</u>	<u>3,065,221</u>

Green Dot Public Schools California
Green Dot Public Schools – Consolidating Statement of Financial Position
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	Ánimo South Los Angeles CHS	Ánimo Legacy CMS	Ánimo Venice CHS	Ánimo Jackie Robinson CHS
Long-term liabilities				
Note payable - related party, less current portion	\$ -	\$ -	\$ -	\$ -
Operating lease liability, less current portion	11,222,051	-	5,615,441	-
Finance lease liability, less current portion	-	-	-	-
Proposition construction loans, less current portion	-	-	4,669,804	-
Bonds payable, less current portion and net of unamortized bond issuance costs and bond premium	-	-	-	-
Total long-term liabilities	<u>11,222,051</u>	<u>-</u>	<u>10,285,245</u>	<u>-</u>
Total liabilities	<u>14,565,804</u>	<u>3,720,640</u>	<u>12,544,011</u>	<u>3,065,221</u>
Net Assets				
Without donor restriction	5,726,243	6,232,837	244,634	8,773,524
With donor restriction	-	-	-	-
Total net assets	<u>5,726,243</u>	<u>6,232,837</u>	<u>244,634</u>	<u>8,773,524</u>
Total liabilities and net assets	<u>\$ 20,292,047</u>	<u>\$ 9,953,477</u>	<u>\$ 12,788,645</u>	<u>\$ 11,838,745</u>

Green Dot Public Schools California
Green Dot Public Schools – Consolidating Statement of Financial Position
June 30, 2024

	Ánimo Jefferson CMS	Ánimo Ralph Bunche CHS	Ánimo Pat Brown CHS	Ánimo Florence- Firestone CMS
Assets				
Current assets				
Cash	\$ -	\$ -	\$ -	\$ -
Restricted cash	-	-	-	-
Receivables	1,665,203	2,255,725	2,371,711	713,100
Receivables – related party	-	-	23,082	-
Intra-entity receivable	6,214,359	9,516,896	8,348,567	2,058,315
Prepaid expenses and other current assets	4,500	4,443	4,719	2,826
Current portion of sales-type lease receivable	-	-	-	-
Note receivable – related party, current portion	-	-	-	-
Total current assets	<u>7,884,062</u>	<u>11,777,064</u>	<u>10,748,079</u>	<u>2,774,241</u>
Non-current assets				
Restricted cash	-	-	-	-
Security deposits	-	-	-	-
Operating lease receivable	-	-	-	-
Sales type lease receivable	-	-	-	-
Note receivable – related party	-	-	-	-
Operating lease right-of-use asset	8,042,176	8,042,176	19,878,823	9,712,738
Finance lease right-of-use asset	-	-	-	-
Property and equipment	171,655	185,401	179,227	48,444
Total non-current assets	<u>8,213,831</u>	<u>8,227,577</u>	<u>20,058,050</u>	<u>9,761,182</u>
Total assets	<u>\$ 16,097,893</u>	<u>\$ 20,004,641</u>	<u>\$ 30,806,129</u>	<u>\$ 12,535,423</u>
Liabilities				
Current liabilities				
Accounts payable and accruals	\$ 807,294	\$ 964,026	\$ 1,138,047	\$ 350,672
Accounts payable – related party	20,424	20,424	58,059	10,424
Interest payable	-	-	-	-
Intra-entity payable	-	-	-	-
Refundable advance	1,913,673	1,807,544	1,983,344	989,763
Deferred revenue from operating lease	-	-	-	-
Deferred gain on sales-type lease	-	-	-	-
Current portion of notes payable – related party	-	-	-	-
Current portion of operating lease liability	151,199	151,199	371,589	220,316
Current portion of finance lease liability	-	-	-	-
Current portion of proposition construction loans	-	-	-	-
Current portion of bonds payable	-	-	-	-
Total current liabilities	<u>2,892,590</u>	<u>2,943,193</u>	<u>3,551,039</u>	<u>1,571,175</u>

Green Dot Public Schools California
Green Dot Public Schools – Consolidating Statement of Financial Position
June 30, 2024

	Ánimo Jefferson CMS	Ánimo Ralph Bunche CHS	Ánimo Pat Brown CHS	Ánimo Florence- Firestone CMS
Long-term liabilities				
Note payable - related party, less current portion	\$ -	\$ -	\$ -	\$ -
Operating lease liability, less current portion	7,890,528	7,890,528	19,391,868	9,470,218
Finance lease liability, less current portion	-	-	-	-
Proposition construction loans, less current portion	-	-	-	-
Bonds payable, less current portion and net of unamortized bond issuance costs and bond premium	-	-	-	-
Total long-term liabilities	<u>7,890,528</u>	<u>7,890,528</u>	<u>19,391,868</u>	<u>9,470,218</u>
Total liabilities	<u>10,783,118</u>	<u>10,833,721</u>	<u>22,942,907</u>	<u>11,041,393</u>
Net Assets				
Without donor restriction	5,314,775	9,170,920	7,863,222	1,494,030
With donor restriction	-	-	-	-
Total net assets	<u>5,314,775</u>	<u>9,170,920</u>	<u>7,863,222</u>	<u>1,494,030</u>
Total liabilities and net assets	<u>\$ 16,097,893</u>	<u>\$ 20,004,641</u>	<u>\$ 30,806,129</u>	<u>\$ 12,535,423</u>

Green Dot Public Schools California
Green Dot Public Schools – Consolidating Statement of Financial Position
June 30, 2024

	Ánimo Mae Jemison CMS	Ánimo Watts CPA	Ánimo James CMS	Ánimo Locke CPA
Assets				
Current assets				
Cash	\$ -	\$ -	\$ -	\$ -
Restricted cash	-	-	-	-
Receivables	584,328	2,182,818	744,393	5,044,901
Receivables – related party	5,803	-	30,954	-
Intra-entity receivable	754,706	8,409,289	4,388,887	4,107,082
Prepaid expenses and other current assets	3,683	4,668	4,188	61,110
Current portion of sales-type lease receivable	-	-	-	-
Note receivable – related party, current portion	-	-	-	-
Total current assets	<u>1,348,520</u>	<u>10,596,775</u>	<u>5,168,422</u>	<u>9,213,093</u>
Non-current assets				
Restricted cash	-	-	-	-
Security deposits	-	-	-	-
Operating lease receivable	-	-	-	-
Sales type lease receivable	-	-	-	-
Note receivable – related party	-	-	-	-
Operating lease right-of-use asset	9,432,688	9,721,000	9,811,032	-
Finance lease right-of-use asset	-	-	-	-
Property and equipment	83,367	68,635	875	312,110
Total non-current assets	<u>9,516,055</u>	<u>9,789,635</u>	<u>9,811,907</u>	<u>312,110</u>
Total assets	<u>\$ 10,864,575</u>	<u>\$ 20,386,410</u>	<u>\$ 14,980,329</u>	<u>\$ 9,525,203</u>
Liabilities				
Current liabilities				
Accounts payable and accruals	\$ 406,391	\$ 998,359	\$ 264,305	\$ 2,654,396
Accounts payable – related party	-	10,424	-	-
Interest payable	-	-	-	-
Intra-entity payable	-	-	-	-
Refundable advance	780,837	1,776,030	858,373	2,260,574
Deferred revenue from operating lease	-	-	-	-
Deferred gain on sales-type lease	-	-	-	-
Current portion of notes payable – related party	-	-	-	-
Current portion of operating lease liability	177,342	220,316	184,455	-
Current portion of finance lease liability	-	-	-	-
Current portion of proposition construction loans	-	-	-	-
Current portion of bonds payable	-	-	-	-
Total current liabilities	<u>1,364,570</u>	<u>3,005,129</u>	<u>1,307,133</u>	<u>4,914,970</u>

Green Dot Public Schools California
Green Dot Public Schools – Consolidating Statement of Financial Position
June 30, 2024

	Ánimo Mae Jemison CMS	Ánimo Watts CPA	Ánimo James CMS	Ánimo Locke CPA
Long-term liabilities				
Note payable - related party, less current portion	\$ -	\$ -	\$ -	\$ -
Operating lease liability, less current portion	9,254,821	9,470,217	9,626,033	-
Finance lease liability, less current portion	-	-	-	-
Proposition construction loans, less current portion	-	-	-	-
Bonds payable, less current portion and net of unamortized bond issuance costs and bond premium	-	-	-	-
Total long-term liabilities	<u>9,254,821</u>	<u>9,470,217</u>	<u>9,626,033</u>	<u>-</u>
Total liabilities	<u>10,619,391</u>	<u>12,475,346</u>	<u>10,933,166</u>	<u>4,914,970</u>
Net Assets				
Without donor restriction	245,184	7,911,064	4,007,001	3,028,159
With donor restriction	-	-	40,162	1,582,074
Total net assets	<u>245,184</u>	<u>7,911,064</u>	<u>4,047,163</u>	<u>4,610,233</u>
Total liabilities and net assets	<u>\$ 10,864,575</u>	<u>\$ 20,386,410</u>	<u>\$ 14,980,329</u>	<u>\$ 9,525,203</u>

Green Dot Public Schools California
Green Dot Public Schools – Consolidating Statement of Financial Position
June 30, 2024

	Elimination	Total
Assets		
Current assets		
Cash	\$ -	\$ 121,079,285
Restricted cash	-	6,970,108
Receivables	-	33,963,005
Receivables – related party	(878,698)	-
Intra-entity receivable	(92,815,913)	-
Prepaid expenses and other current assets	-	269,576
Current portion of sales-type lease receivable	(841,312)	-
Note receivable – related party, current portion	(97,490)	-
Total current assets	<u>(94,633,413)</u>	<u>162,281,974</u>
Non-current assets		
Restricted cash	-	14,121,016
Security deposits	-	583,026
Operating lease receivable	(61,167)	780,206
Sales type lease receivable	(28,477,329)	-
Note receivable – related party	(4,240,811)	-
Operating lease right-of-use asset	(86,065,224)	12,497,024
Finance lease right-of-use asset	(30,608,981)	-
Property and equipment	16,192,688	118,661,093
Total non-current assets	<u>(133,260,824)</u>	<u>146,642,365</u>
Total assets	<u>\$ (227,894,237)</u>	<u>\$ 308,924,339</u>
Liabilities		
Current liabilities		
Accounts payable and accruals	\$ -	26,501,353
Accounts payable – related party	(878,698)	-
Interest payable	-	2,357,128
Intra-entity payable	(92,815,913)	-
Refundable advance	-	27,323,849
Deferred revenue from operating lease	(170,015)	-
Deferred gain on sales-type lease	(13,203,095)	-
Current portion of notes payable – related party	(97,490)	-
Current portion of operating lease liability	(1,740,112)	1,932,485
Current portion of finance lease liability	(839,274)	-
Current portion of proposition construction loans	-	1,169,228
Current portion of bonds payable	-	2,275,000
Total current liabilities	<u>(109,744,597)</u>	<u>61,559,043</u>

Green Dot Public Schools California
Green Dot Public Schools – Consolidating Statement of Financial Position
June 30, 2024

	Elimination	Total
Long-term liabilities		
Note payable - related party, less current portion	\$ (4,139,517)	\$ -
Operating lease liability, less current portion	(84,216,264)	11,088,466
Finance lease liability, less current portion	(28,484,546)	-
Proposition construction loans, less current portion	-	20,329,320
Bonds payable, less current portion and net of unamortized bond issuance costs and bond premium	(101,294)	100,522,754
Total long-term liabilities	(116,941,621)	131,940,540
Total liabilities	(226,686,218)	193,499,583
Net Assets		
Without donor restriction	(1,208,019)	113,019,108
With donor restriction	-	2,405,648
Total net assets	(1,208,019)	115,424,756
Total liabilities and net assets	\$ (227,894,237)	\$ 308,924,339

Green Dot Public Schools California
Green Dot Public Schools – Consolidating Statement of Activities
Year Ended June 30, 2024

	GDPS CA Regional Office	Delta	Ánimo Leadership CHS	Ánimo Inglewood CHS
Net Assets Without Donor Restriction				
Support and revenues				
Local Control Funding Formula	\$ 3,877	\$ -	\$ 10,404,883	\$ 9,806,375
Federal revenue	682,529	-	2,730,635	2,315,813
Other State revenue	134,676	-	2,506,351	2,385,903
Contributions and grants	-	-	39,757	13,981
Lease income	880,749	5,591,573	-	-
Gain on sale-type lease	-	400,094	-	-
Local revenue	31,168,953	510,763	71,199	80,203
Interest income	3,655,200	2,068,081	4,241	-
Net assets released from restrictions	659,018	-	-	60,000
Total support and revenues	<u>37,185,002</u>	<u>8,570,511</u>	<u>15,757,066</u>	<u>14,662,275</u>
Expenses				
Program services				
Salaries and benefits	8,209,486	-	7,055,848	5,855,868
Student services	1,645,243	-	1,450,308	1,816,032
Materials and supplies	260,170	-	838,672	672,731
Student nutrition	-	-	289,490	291,903
Other expenses	-	1,210,553	-	-
Depreciation and amortization	-	2,280,834	576,520	463,019
Occupancy	37,377	-	691,535	1,145,061
Interest	-	5,058,197	393,423	398,449
Subtotal	<u>10,152,276</u>	<u>8,549,584</u>	<u>11,295,796</u>	<u>10,643,063</u>
Management and general				
Salaries and benefits	6,671,280	-	-	-
Depreciation	514,035	-	-	-
Shared services	-	-	3,138,276	2,919,722
Occupancy	2,191,113	-	-	-
Operating expenses	12,651,854	249,584	99,836	98,064
Subtotal	<u>22,028,282</u>	<u>249,584</u>	<u>3,238,112</u>	<u>3,017,786</u>
Total expenses	<u>32,180,558</u>	<u>8,799,168</u>	<u>14,533,908</u>	<u>13,660,849</u>
Change in Net Assets Without Donor Restriction	<u>5,004,444</u>	<u>(228,657)</u>	<u>1,223,158</u>	<u>1,001,426</u>
Net Assets with Donor Restriction				
Contributions and grants, net	993,126	-	-	60,000
Other State revenue	-	-	-	-
Net assets released from restrictions	(659,018)	-	-	(60,000)
Change in Net Assets with Donor Restriction	<u>334,108</u>	<u>-</u>	<u>-</u>	<u>-</u>
Change in Net Assets	5,338,552	(228,657)	1,223,158	1,001,426
Net Assets, Beginning of Year	<u>18,117,884</u>	<u>7,799,460</u>	<u>9,736,881</u>	<u>8,839,390</u>
Net Assets, End of Year	<u>\$ 23,456,436</u>	<u>\$ 7,570,803</u>	<u>\$ 10,960,039</u>	<u>\$ 9,840,816</u>

Green Dot Public Schools California
Green Dot Public Schools – Consolidating Statement of Activities
Year Ended June 30, 2024

	Ánimo Champions CHS	Ánimo Compton CMS	Oscar De La Hoya Ánimo CHS	Ánimo Ellen Ochoa CMS
Net Assets Without Donor Restriction				
Support and revenues				
Local Control Funding Formula	\$ 4,735,108	\$ 4,897,811	\$ 8,620,702	\$ 3,903,605
Federal revenue	528,278	650,964	2,071,969	560,264
Other State revenue	1,428,284	1,843,999	1,560,745	2,569,971
Contributions and grants	-	3,241	-	42,979
Lease income	-	-	-	-
Gain on sale-type lease	-	-	-	-
Local revenue	95,271	76,422	37,011	520,851
Interest income	57,831	-	-	-
Net assets released from restrictions	84,611	67,575	88,706	50,594
Total support and revenues	<u>6,929,383</u>	<u>7,540,012</u>	<u>12,379,133</u>	<u>7,648,264</u>
Expenses				
Program services				
Salaries and benefits	3,575,862	3,880,990	6,201,517	3,758,737
Student services	1,953,924	3,942,515	1,810,654	1,448,358
Materials and supplies	456,988	595,812	761,519	556,615
Student nutrition	127,548	217,303	294,293	201,544
Other expenses	-	-	-	-
Depreciation and amortization	-	-	486,226	626,838
Occupancy	998,967	777,873	703,877	536,005
Interest	-	-	235,826	503,800
Subtotal	<u>7,113,289</u>	<u>9,414,493</u>	<u>10,493,912</u>	<u>7,631,897</u>
Management and general				
Salaries and benefits	-	-	-	-
Depreciation	-	-	-	-
Shared services	-	-	2,160,210	-
Occupancy	-	-	-	-
Operating expenses	45,594	33,906	81,291	36,179
Subtotal	<u>45,594</u>	<u>33,906</u>	<u>2,241,501</u>	<u>36,179</u>
Total expenses	<u>7,158,883</u>	<u>9,448,399</u>	<u>12,735,413</u>	<u>7,668,076</u>
Change in Net Assets Without Donor Restriction	<u>(229,500)</u>	<u>(1,908,387)</u>	<u>(356,280)</u>	<u>(19,812)</u>
Net Assets with Donor Restriction				
Contributions and grants, net	84,611	67,575	88,706	50,594
Other State revenue	-	-	-	-
Net assets released from restrictions	(84,611)	(67,575)	(88,706)	(50,594)
Change in Net Assets with Donor Restriction	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Change in Net Assets	<u>(229,500)</u>	<u>(1,908,387)</u>	<u>(356,280)</u>	<u>(19,812)</u>
Net Assets, Beginning of Year	<u>951,557</u>	<u>942,146</u>	<u>3,157,962</u>	<u>633,166</u>
Net Assets, End of Year	<u>\$ 722,057</u>	<u>\$ (966,241)</u>	<u>\$ 2,801,682</u>	<u>\$ 613,354</u>

Green Dot Public Schools California
Green Dot Public Schools – Consolidating Statement of Activities
Year Ended June 30, 2024

	Ánimo South Los Angeles CHS	Ánimo Legacy CMS	Ánimo Venice CHS	Ánimo Jackie Robinson CHS
Net Assets Without Donor Restriction				
Support and revenues				
Local Control Funding Formula	\$ 8,954,916	\$ 13,167,953	\$ 5,951,703	\$ 9,690,281
Federal revenue	1,737,492	1,510,615	896,816	2,693,162
Other State revenue	2,362,596	4,525,434	1,790,180	1,502,867
Contributions and grants	139,639	5,644	-	-
Lease income	-	-	-	-
Gain on sale-type lease	-	-	-	-
Local revenue	48,479	50,096	55,018	57,344
Interest income	-	-	-	-
Net assets released from restrictions	27,640	-	46,847	64,040
Total support and revenues	<u>13,270,762</u>	<u>19,259,742</u>	<u>8,740,564</u>	<u>14,007,694</u>
Expenses				
Program services				
Salaries and benefits	6,152,381	9,726,471	4,713,278	6,693,197
Student services	2,184,049	6,156,915	2,018,288	2,065,936
Materials and supplies	662,957	1,551,364	385,549	862,034
Student nutrition	286,542	323,185	109,553	238,938
Other expenses	-	-	-	-
Depreciation and amortization	39,486	64,297	348,941	-
Occupancy	1,728,975	1,649,102	1,054,897	711,662
Interest	-	-	131,189	-
Subtotal	<u>11,054,390</u>	<u>19,471,334</u>	<u>8,761,695</u>	<u>10,571,767</u>
Management and general				
Salaries and benefits	-	-	-	-
Depreciation	-	-	-	-
Shared services	2,649,685	-	1,520,111	2,779,126
Occupancy	-	-	-	-
Operating expenses	81,594	124,450	53,558	93,743
Subtotal	<u>2,731,279</u>	<u>124,450</u>	<u>1,573,669</u>	<u>2,872,869</u>
Total expenses	<u>13,785,669</u>	<u>19,595,784</u>	<u>10,335,364</u>	<u>13,444,636</u>
Change in Net Assets Without Donor Restriction	<u>(514,907)</u>	<u>(336,042)</u>	<u>(1,594,800)</u>	<u>563,058</u>
Net Assets with Donor Restriction				
Contributions and grants, net	27,640	-	46,847	-
Other State revenue	-	-	-	-
Net assets released from restrictions	(27,640)	-	(46,847)	(64,040)
Change in Net Assets with Donor Restriction	<u>-</u>	<u>-</u>	<u>-</u>	<u>(64,040)</u>
Change in Net Assets	<u>(514,907)</u>	<u>(336,042)</u>	<u>(1,594,800)</u>	<u>499,018</u>
Net Assets, Beginning of Year	<u>6,241,150</u>	<u>6,568,879</u>	<u>1,839,434</u>	<u>8,274,506</u>
Net Assets, End of Year	<u>\$ 5,726,243</u>	<u>\$ 6,232,837</u>	<u>\$ 244,634</u>	<u>\$ 8,773,524</u>

Green Dot Public Schools California
Green Dot Public Schools – Consolidating Statement of Activities
Year Ended June 30, 2024

	Ánimo Jefferson CMS	Ánimo Ralph Bunche CHS	Ánimo Pat Brown CHS	Ánimo Florence- Firestone CMS
Net Assets Without Donor Restriction				
Support and revenues				
Local Control Funding Formula	\$ 5,962,171	\$ 8,787,671	\$ 9,557,189	\$ 5,899,213
Federal revenue	2,215,493	2,196,396	2,312,491	1,256,184
Other State revenue	2,170,880	2,258,421	2,276,446	2,891,606
Contributions and grants	-	-	42,979	-
Lease income	-	-	-	-
Gain on sale-type lease	-	-	-	-
Local revenue	28,933	50,633	72,828	56,641
Interest income	-	-	-	-
Net assets released from restrictions	-	-	-	-
Total support and revenues	10,377,477	13,293,121	14,261,933	10,103,644
Expenses				
Program services				
Salaries and benefits	4,001,752	5,826,464	5,465,287	3,993,623
Student services	1,697,417	2,354,281	2,163,083	1,621,472
Materials and supplies	923,287	632,595	1,021,233	721,606
Student nutrition	483,475	294,919	321,166	440,712
Other expenses	-	-	-	-
Depreciation and amortization	19,310	32,473	21,198	822
Occupancy	1,403,023	1,372,063	2,111,653	1,270,544
Interest	-	-	-	-
Subtotal	8,528,264	10,512,795	11,103,620	8,048,779
Management and general				
Salaries and benefits	-	-	-	-
Depreciation	-	-	-	-
Shared services	1,500,974	2,649,116	2,839,082	1,460,005
Occupancy	-	-	-	-
Operating expenses	54,853	83,333	89,613	57,062
Subtotal	1,555,827	2,732,449	2,928,695	1,517,067
Total expenses	10,084,091	13,245,244	14,032,315	9,565,846
Change in Net Assets Without Donor Restriction	293,386	47,877	229,618	537,798
Net Assets with Donor Restriction				
Contributions and grants, net	-	-	-	-
Other State revenue	-	-	-	-
Net assets released from restrictions	-	-	-	-
Change in Net Assets with Donor Restriction	-	-	-	-
Change in Net Assets	293,386	47,877	229,618	537,798
Net Assets, Beginning of Year	5,021,389	9,123,043	7,633,604	956,232
Net Assets, End of Year	\$ 5,314,775	\$ 9,170,920	\$ 7,863,222	\$ 1,494,030

Green Dot Public Schools California
Green Dot Public Schools – Consolidating Statement of Activities
Year Ended June 30, 2024

	Ánimo Mae Jemison CMS	Ánimo Watts CPA	Ánimo James CMS	Ánimo Locke CPA
Net Assets Without Donor Restriction				
Support and revenues				
Local Control Funding Formula	\$ 5,381,778	\$ 8,454,532	\$ 6,093,282	\$ 18,510,834
Federal revenue	845,812	2,201,417	1,052,600	4,411,019
Other State revenue	2,988,379	2,050,560	3,164,212	6,282,818
Contributions and grants	3,241	48,349	-	-
Lease income	-	-	243,454	-
Gain on sale-type lease	-	-	-	-
Local revenue	21,275	96,616	26,458	298,257
Interest income	-	-	-	-
Net assets released from restrictions	-	-	114,132	10,000
Total support and revenues	<u>9,240,485</u>	<u>12,851,474</u>	<u>10,694,138</u>	<u>29,512,928</u>
Expenses				
Program services				
Salaries and benefits	4,587,958	5,827,485	4,540,978	16,061,072
Student services	2,043,803	2,088,725	2,175,399	6,894,536
Materials and supplies	824,035	663,972	816,556	2,497,275
Student nutrition	208,321	223,844	401,472	778,525
Other expenses	-	-	-	-
Depreciation and amortization	140,820	31,989	2,320	169,560
Occupancy	1,222,875	1,328,042	703,093	2,980,077
Interest	-	-	-	-
Subtotal	<u>9,027,812</u>	<u>10,164,057</u>	<u>8,639,818</u>	<u>29,381,045</u>
Management and general				
Salaries and benefits	-	-	-	-
Depreciation	-	-	-	-
Shared services	1,339,540	2,560,160	1,542,807	1,548,854
Occupancy	-	-	-	-
Operating expenses	49,317	76,346	55,458	171,283
Subtotal	<u>1,388,857</u>	<u>2,636,506</u>	<u>1,598,265</u>	<u>1,720,137</u>
Total expenses	<u>10,416,669</u>	<u>12,800,563</u>	<u>10,238,083</u>	<u>31,101,182</u>
Change in Net Assets Without Donor Restriction	<u>(1,176,184)</u>	<u>50,911</u>	<u>456,055</u>	<u>(1,588,254)</u>
Net Assets with Donor Restriction				
Contributions and grants, net	-	-	84,500	-
Other State revenue	-	-	-	1,582,074
Net assets released from restrictions	-	-	(114,132)	(10,000)
Change in Net Assets with Donor Restriction	<u>-</u>	<u>-</u>	<u>(29,632)</u>	<u>1,572,074</u>
Change in Net Assets	<u>(1,176,184)</u>	<u>50,911</u>	<u>426,423</u>	<u>(16,180)</u>
Net Assets, Beginning of Year	<u>1,421,368</u>	<u>7,860,153</u>	<u>3,620,740</u>	<u>4,626,413</u>
Net Assets, End of Year	<u>\$ 245,184</u>	<u>\$ 7,911,064</u>	<u>\$ 4,047,163</u>	<u>\$ 4,610,233</u>

Green Dot Public Schools California
Green Dot Public Schools – Consolidating Statement of Activities
Year Ended June 30, 2024

	Elimination	Total
Net Assets Without Donor Restriction		
Support and revenues		
Local Control Funding Formula	\$ -	\$ 148,783,884
Federal revenue	-	32,869,949
Other State revenue	-	46,694,328
Contributions and grants	-	339,810
Lease income	(5,591,573)	1,124,203
Gain on sale-type lease	(400,094)	-
Local revenue	(31,199,234)	2,224,017
Interest income	(888,056)	4,897,297
Net assets released from restrictions	-	1,273,163
Total support and revenues	(38,078,957)	238,206,651
Expenses		
Program services		
Salaries and benefits	-	116,128,254
Student services	(591,566)	46,939,372
Materials and supplies	-	15,704,970
Student nutrition	-	5,532,733
Other expenses	-	1,210,553
Depreciation and amortization	(538,850)	4,765,803
Occupancy	(5,591,573)	16,835,128
Interest	(890,196)	5,830,688
Subtotal	(7,612,185)	212,947,501
Management and general		
Salaries and benefits	-	6,671,280
Depreciation	-	514,035
Shared services	(30,607,668)	-
Occupancy	-	2,191,113
Operating expenses	-	14,286,918
Subtotal	(30,607,668)	23,663,346
Total expenses	(38,219,853)	236,610,847
Change in Net Assets Without Donor Restriction	140,896	1,595,804
Net Assets with Donor Restriction		
Contributions and grants, net	-	1,503,599
Other State revenue	-	1,582,074
Net assets released from restrictions	-	(1,273,163)
Change in Net Assets with Donor Restriction	-	1,812,510
Change in Net Assets	140,896	3,408,314
Net Assets, Beginning of Year	(1,348,915)	112,016,442
Net Assets, End of Year	\$ (1,208,019)	\$ 115,424,756

Green Dot Public Schools California
Green Dot Public Schools – Consolidating Statement of Cash Flows
Year Ended June 30, 2024

	GDPS CA Regional Office	Delta	Ánimo Leadership CHS	Ánimo Inglewood CHS
Operating Activities				
Changes in net assets	\$ 5,338,552	\$ (228,657)	\$ 1,223,158	\$ 1,001,426
Adjustments to reconcile change in net assets to net cash from (used for) Operating Activities				
Depreciation and amortization expense	514,035	2,280,834	576,520	69,387
Interest expense attributable to the amortization of bond issuance costs and premium on bonds	-	(17,987)	7,196	-
Loss on asset reclassification	-	37,000	-	-
Loss on asset transfer	-	-	-	-
Loss on disposal of property and equipment	584,253	-	-	-
Finance lease amortization	-	-	-	393,632
Changes in operating assets and liabilities				
Receivables	209,422	147,055	101,128	521,941
Receivables – related party	4,961	728,639	(3,699)	3,745
Intra-entity receivable	-	-	294,701	7,330
Prepaid expenses and other current assets	(47,660)	-	(19,805)	(330)
Operating lease receivable	(280,749)	(323,866)	-	-
Security deposits	47,795	-	-	-
Accounts payable and accruals	2,894,590	(19,451)	(310,495)	(193,075)
Accounts payable – related party	(70,035)	(22,749)	-	424
Interest payable	-	(43,052)	-	-
Change in net investment in sales-type lease	-	421,801	-	-
Intra-entity payable	(13,533,663)	-	-	-
Operating lease assets and liabilities	299,272	328,945	-	-
Refundable advance	83,640	-	(1,371,910)	(802,974)
Deferred revenue from operating lease	-	(9,860)	-	-
Net Cash from (used for) Operating Activities	(3,955,587)	3,278,652	496,794	1,001,506
Investing Activities				
Repayment of note receivable – related party	-	92,827	-	-
Purchase of property and equipment	(3,501,479)	(95,926)	(110,375)	(553,613)
Net Cash from (used for) Investing Activities	(3,501,479)	(3,099)	(110,375)	(553,613)
Financing Activities				
Principal payments on finance lease	-	-	-	(447,893)
Principal payments on note payable – related party	-	-	(92,827)	-
Principal payments on proposition construction loans	-	-	(391,617)	-
Principal payments on bonds	-	(2,005,000)	-	-
Net Cash from (used for) Financing Activities	-	(2,005,000)	(484,444)	(447,893)
Net Change in Cash and Restricted Cash	(7,457,066)	1,270,553	(98,025)	-
Cash and Restricted Cash, Beginning of Year	126,153,081	21,230,039	124,024	-
Cash and Restricted Cash, End of Year	\$ 118,696,015	\$ 22,500,592	\$ 25,999	\$ -
Cash	\$ 118,696,015	\$ 1,435,467	\$ -	\$ -
Cash restricted to construction	-	-	25,999	-
Cash restricted to debt obligations	-	21,065,125	-	-
Total Cash and Restricted Cash	\$ 118,696,015	\$ 22,500,592	\$ 25,999	\$ -
Supplemental Cash Flow Disclosure				
Cash paid during the year in interest	\$ -	\$ 5,119,236	\$ 393,423	\$ -

Green Dot Public Schools California
Green Dot Public Schools – Consolidating Statement of Cash Flows
Year Ended June 30, 2024

	Ánimo Champions CHS	Ánimo Compton CMS	Oscar De La Hoya Ánimo CHS	Ánimo Ellen Ochoa CMS
Operating Activities				
Changes in net assets	\$ (229,500)	\$ (1,908,387)	\$ (356,280)	\$ (19,812)
Adjustments to reconcile change in net assets to net cash from (used for) Operating Activities				
Depreciation and amortization expense	-	-	486,226	92,926
Interest expense attributable to the amortization of bond issuance costs and premium on bonds	-	-	-	-
Loss on asset reclassification	-	-	-	-
Loss on asset transfer	-	1,259,266	-	-
Loss on disposal of property and equipment	-	-	-	-
Finance lease amortization	-	-	-	533,912
Changes in operating assets and liabilities				
Receivables	192,692	(61,116)	431,653	205,355
Receivables – related party	-	-	-	4,804
Intra-entity receivable	979,381	328,788	269,032	-
Prepaid expenses and other current assets	14,212	4,731	3,006	6,003
Operating lease receivable	-	-	-	-
Security deposits	-	-	-	-
Accounts payable and accruals	79,877	33,440	(212,661)	115,794
Accounts payable – related party	-	-	-	-
Interest payable	-	-	-	-
Change in net investment in sales-type lease	-	-	-	-
Intra-entity payable	-	1,040,069	-	530,188
Operating lease assets and liabilities	9,304	-	-	-
Refundable advance	(605,250)	(696,791)	(107,083)	(1,099,135)
Deferred revenue from operating lease	-	-	-	-
Net Cash from (used for) Operating Activities	440,716	-	513,893	370,035
Investing Activities				
Repayment of note receivable – related party	-	-	-	-
Purchase of property and equipment	-	-	(5,094)	-
Net Cash from (used for) Investing Activities	-	-	(5,094)	-
Financing Activities				
Principal payments on finance lease	-	-	-	(370,035)
Principal payments on note payable – related party	-	-	-	-
Principal payments on proposition construction loans	-	-	(508,799)	-
Principal payments on bonds	-	-	-	-
Net Cash from (used for) Financing Activities	-	-	(508,799)	(370,035)
Net Change in Cash and Restricted Cash	440,716	-	-	-
Cash and Restricted Cash, Beginning of Year	507,087	-	-	-
Cash and Restricted Cash, End of Year	<u>\$ 947,803</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Cash	\$ 947,803	\$ -	\$ -	\$ -
Cash restricted to construction	-	-	-	-
Cash restricted to debt obligations	-	-	-	-
Total Cash and Restricted Cash	<u>\$ 947,803</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Supplemental Cash Flow Disclosure				
Cash paid during the year in interest	\$ -	\$ -	\$ 235,826	\$ -

Green Dot Public Schools California
Green Dot Public Schools – Consolidating Statement of Cash Flows
Year Ended June 30, 2024

	Ánimo South Los Angeles CHS	Ánimo Legacy CMS	Ánimo Venice CHS	Ánimo Jackie Robinson CHS
Operating Activities				
Changes in net assets	\$ (514,907)	\$ (336,042)	\$ (1,594,800)	\$ 499,018
Adjustments to reconcile change in net assets to net cash from (used for) Operating Activities				
Depreciation and amortization expense	39,486	64,297	348,941	-
Interest expense attributable to the amortization of bond issuance costs and premium on bonds	-	-	-	-
Loss on asset reclassification	-	-	-	-
Loss on asset transfer	-	-	-	-
Loss on disposal of property and equipment	-	20	-	-
Finance lease amortization	-	-	-	-
Changes in operating assets and liabilities				
Receivables	216,721	574,695	417,691	276,834
Receivables – related party	-	-	-	-
Intra-entity receivable	712,487	1,568,028	1,741,403	(152,946)
Prepaid expenses and other current assets	4,304	(9,309)	(1,100)	3,880
Operating lease receivable	-	-	-	-
Security deposits	-	-	-	-
Accounts payable and accruals	(56,717)	160,516	2,764	(107,178)
Accounts payable – related party	42,424	-	-	-
Interest payable	-	-	-	-
Change in net investment in sales-type lease	-	-	-	-
Intra-entity payable	-	-	-	-
Operating lease assets and liabilities	(5,606)	-	-	-
Refundable advance	(433,185)	(2,022,205)	(616,347)	(519,608)
Deferred revenue from operating lease	-	-	-	-
Net Cash from (used for) Operating Activities	5,007	-	298,552	-
Investing Activities				
Repayment of note receivable – related party	-	-	-	-
Purchase of property and equipment	(5,007)	-	(5,936)	-
Net Cash from (used for) Investing Activities	(5,007)	-	(5,936)	-
Financing Activities				
Principal payments on finance lease	-	-	-	-
Principal payments on note payable – related party	-	-	-	-
Principal payments on proposition construction loans	-	-	(292,616)	-
Principal payments on bonds	-	-	-	-
Net Cash from (used for) Financing Activities	-	-	(292,616)	-
Net Change in Cash and Restricted Cash	-	-	-	-
Cash and Restricted Cash, Beginning of Year	-	-	-	-
Cash and Restricted Cash, End of Year	\$ -	\$ -	\$ -	\$ -
Cash	\$ -	\$ -	\$ -	\$ -
Cash restricted to construction	-	-	-	-
Cash restricted to debt obligations	-	-	-	-
Total Cash and Restricted Cash	\$ -	\$ -	\$ -	\$ -
Total Cash and Restricted Cash	\$ -	\$ -	\$ -	\$ -
Cash paid during the year in interest	\$ -	\$ -	\$ 131,189	\$ -

Green Dot Public Schools California
Green Dot Public Schools – Consolidating Statement of Cash Flows
Year Ended June 30, 2024

	Ánimo Jefferson CMS	Ánimo Ralph Bunche CHS	Ánimo Pat Brown CHS	Ánimo Florence- Firestone CMS
Operating Activities				
Changes in net assets	\$ 293,386	\$ 47,877	\$ 229,618	\$ 537,798
Adjustments to reconcile change in net assets to net cash from (used for) Operating Activities				
Depreciation and amortization expense	19,310	32,473	21,198	822
Interest expense attributable to the amortization of bond issuance costs and premium on bonds	-	-	-	-
Loss on asset reclassification	-	-	-	-
Loss on asset transfer	-	-	-	-
Loss on disposal of property and equipment	-	-	-	-
Finance lease amortization	-	-	-	-
Changes in operating assets and liabilities				
Receivables	(100,202)	187,908	272,409	(16,861)
Receivables – related party	-	-	424	-
Intra-entity receivable	(56,401)	441,089	619,126	96,513
Prepaid expenses and other current assets	6,901	4,086	(1,152)	360
Operating lease receivable	-	-	-	-
Security deposits	-	-	-	-
Accounts payable and accruals	(6,401)	(168,707)	19,589	166,352
Accounts payable – related party	424	424	(782,769)	5,424
Interest payable	-	-	-	-
Change in net investment in sales-type lease	-	-	-	-
Intra-entity payable	-	-	-	-
Operating lease assets and liabilities	(16)	(16)	4,041	2,136
Refundable advance	(144,832)	(532,964)	(354,474)	(743,278)
Deferred revenue from operating lease	-	-	-	-
Net Cash from (used for) Operating Activities	12,169	12,170	28,010	49,266
Investing Activities				
Repayment of note receivable – related party	-	-	-	-
Purchase of property and equipment	(12,169)	(12,170)	(28,010)	(49,266)
Net Cash from (used for) Investing Activities	(12,169)	(12,170)	(28,010)	(49,266)
Financing Activities				
Principal payments on finance lease	-	-	-	-
Principal payments on note payable – related party	-	-	-	-
Principal payments on proposition construction loans	-	-	-	-
Principal payments on bonds	-	-	-	-
Net Cash from (used for) Financing Activities	-	-	-	-
Net Change in Cash and Restricted Cash	-	-	-	-
Cash and Restricted Cash, Beginning of Year	-	-	-	-
Cash and Restricted Cash, End of Year	\$ -	\$ -	\$ -	\$ -
Cash	\$ -	\$ -	\$ -	\$ -
Cash restricted to construction	-	-	-	-
Cash restricted to debt obligations	-	-	-	-
Total Cash and Restricted Cash	\$ -	\$ -	\$ -	\$ -
Supplemental Cash Flow Disclosure				
Cash paid during the year in interest	\$ -	\$ -	\$ -	\$ -

Green Dot Public Schools California
Green Dot Public Schools – Consolidating Statement of Cash Flows
Year Ended June 30, 2024

	Ánimo Mae Jemison CMS	Ánimo Watts CPA	Ánimo James CMS	Ánimo Locke CPA
Operating Activities				
Changes in net assets	\$ (1,176,184)	\$ 50,911	\$ 426,423	\$ (16,180)
Adjustments to reconcile change in net assets to net cash from (used for) Operating Activities				
Depreciation and amortization expense	140,820	31,989	2,320	169,560
Interest expense attributable to the amortization of bond issuance costs and premium on bonds	-	-	-	-
Loss on asset reclassification	-	-	-	-
Loss on asset transfer	-	-	-	-
Loss on disposal of property and equipment	-	-	-	-
Finance lease amortization	-	-	-	-
Changes in operating assets and liabilities				
Receivables	123,694	285,974	142,679	86,951
Receivables – related party	(5,803)	-	92,937	-
Intra-entity receivable	1,742,501	388,610	957,468	2,026,297
Prepaid expenses and other current assets	3,188	(1,169)	3,816	(43,394)
Operating lease receivable	-	-	-	-
Security deposits	-	-	-	-
Accounts payable and accruals	52,850	(109,576)	36,546	(93,500)
Accounts payable – related party	-	424	-	-
Interest payable	-	-	-	-
Change in net investment in sales-type lease	-	-	-	-
Intra-entity payable	-	-	-	-
Operating lease assets and liabilities	(18)	2,465	(657,222)	-
Refundable advance	(872,653)	(628,556)	(1,004,967)	(2,150,495)
Deferred revenue from operating lease	-	-	-	-
Net Cash from (used for) Operating Activities	8,395	21,072	-	(20,761)
Investing Activities				
Repayment of note receivable – related party	-	-	-	-
Purchase of property and equipment	(8,395)	(21,072)	-	20,761
Net Cash from (used for) Investing Activities	(8,395)	(21,072)	-	20,761
Financing Activities				
Principal payments on finance lease	-	-	-	-
Principal payments on note payable – related party	-	-	-	-
Principal payments on proposition construction loans	-	-	-	-
Principal payments on bonds	-	-	-	-
Net Cash from (used for) Financing Activities	-	-	-	-
Net Change in Cash and Restricted Cash	-	-	-	-
Cash and Restricted Cash, Beginning of Year	-	-	-	-
Cash and Restricted Cash, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Cash	\$ -	\$ -	\$ -	\$ -
Cash restricted to construction	-	-	-	-
Cash restricted to debt obligations	-	-	-	-
Total Cash and Restricted Cash	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Supplemental Cash Flow Disclosure				
Cash paid during the year in interest	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Green Dot Public Schools California
Green Dot Public Schools – Consolidating Statement of Cash Flows
Year Ended June 30, 2024

	Elimination	Total
Operating Activities		
Changes in net assets	\$ 140,896	\$ 3,408,314
Adjustments to reconcile change in net assets to net cash from (used for) Operating Activities		
Depreciation and amortization expense	388,694	5,279,838
Interest expense attributable to the amortization of bond issuance costs and premium on bonds	-	(10,791)
Loss on asset reclassification	-	37,000
Loss on asset transfer	-	1,259,266
Loss on disposal of property and equipment	-	584,273
Finance lease amortization	(927,544)	-
Changes in operating assets and liabilities		
Receivables	-	4,216,623
Receivables – related party	(826,008)	-
Intra-entity receivable	(11,927,848)	35,559
Prepaid expenses and other current assets	-	(69,432)
Operating lease receivable	323,866	(280,749)
Security deposits	-	47,795
Accounts payable and accruals	-	2,284,557
Accounts payable – related party	826,009	-
Interest payable	-	(43,052)
Change in net investment in sales-type lease	(421,801)	-
Intra-entity payable	11,927,847	(35,559)
Operating lease assets and liabilities	(331,899)	(348,614)
Refundable advance	-	(14,623,067)
Deferred revenue from operating lease	9,860	-
Net Cash from (used for) Operating Activities	<u>(817,928)</u>	<u>1,741,961</u>
Investing Activities		
Repayment of note receivable – related party	(92,827)	-
Purchase of property and equipment	-	(4,387,751)
Net Cash from (used for) Investing Activities	<u>(92,827)</u>	<u>(4,387,751)</u>
Financing Activities		
Principal payments on finance lease	817,928	-
Principal payments on note payable – related party	92,827	-
Principal payments on proposition construction loans	-	(1,193,032)
Principal payments on bonds	-	(2,005,000)
Net Cash from (used for) Financing Activities	<u>910,755</u>	<u>(3,198,032)</u>
Net Change in Cash and Restricted Cash	-	(5,843,822)
Cash and Restricted Cash, Beginning of Year	-	148,014,231
Cash and Restricted Cash, End of Year	<u>\$ -</u>	<u>\$ 142,170,409</u>
Cash	\$ -	\$ 121,079,285
Cash restricted to construction	-	25,999
Cash restricted to debt obligations	-	21,065,125
Total Cash and Restricted Cash	<u>\$ -</u>	<u>\$ 142,170,409</u>
Supplemental Cash Flow Disclosure		
Cash paid during the year in interest	<u>\$ -</u>	<u>\$ 5,879,674</u>

Green Dot Public Schools California
Green Dot Public Schools – Obligated Group Statement of Financial Position
June 30, 2024 and 2023

	Obligated Group	
	2024	2023
Assets		
Current assets		
Receivables	\$ 19,199,958	\$ 21,140,704
Receivables – related party	68,986	161,394
Intra-entity receivable	66,049,743	71,253,167
Prepaid expenses and other current assets	66,167	72,369
Total current assets	<u>85,384,854</u>	<u>92,627,634</u>
Non-current assets		
Restricted cash	25,999	124,024
Operating lease right-of-use asset	86,065,213	90,672,089
Finance lease right-of-use asset	30,608,981	31,536,525
Property and equipment	15,066,587	15,293,761
Total non-current assets	<u>131,766,780</u>	<u>137,626,399</u>
Total assets	<u>\$ 217,151,634</u>	<u>\$ 230,254,033</u>
Liabilities		
Current liabilities		
Accounts payable and accruals	\$ 9,122,266	\$ 9,576,106
Accounts payable – related party	167,603	900,828
Intra-entity payable	633,108	102,920
Refundable advance	16,523,412	24,512,340
Current portion of notes payable – related party	97,490	92,827
Current portion of operating lease liability	1,740,112	1,778,154
Current portion of finance lease liability	839,274	817,927
Current portion of proposition construction loans	399,488	397,617
Total current liabilities	<u>29,522,753</u>	<u>38,178,719</u>
Long-term liabilities		
Note payable – related party, less current portion	4,139,517	26,955,419
Operating lease liability, less current portion	84,216,264	66,713,726
Finance lease liability, less current portion	28,484,546	16,422,901
Proposition construction loans, less current portion	7,601,744	20,896,152
Total long-term liabilities	<u>124,442,071</u>	<u>130,988,198</u>
Total liabilities	<u>153,964,824</u>	<u>169,166,917</u>
Net Assets		
Without donor restriction	63,146,648	61,017,322
With donor restriction	40,162	69,794
Total net assets	<u>63,186,810</u>	<u>61,087,116</u>
Total liabilities and net assets	<u>\$ 217,151,634</u>	<u>\$ 230,254,033</u>

Green Dot Public Schools California
Green Dot Public Schools – Obligated Group Statement of Activities
Years Ended June 30, 2024 and 2023

	Obligated Group	
	2024	2023
Net Assets Without Donor Restriction		
Support and revenues		
Local Control Funding Formula	\$ 83,205,615	\$ 79,500,124
Federal revenue	19,424,597	19,516,885
Other State revenue	27,625,325	20,208,873
Contributions and grants	330,925	138,524
Lease income	243,454	-
Local revenue	1,074,116	783,382
Interest income	4,241	4,090
Net assets released from restrictions	252,366	129,181
Total support and revenues	<u>132,160,639</u>	<u>120,281,059</u>
Expenses		
Program services		
Salaries and benefits	57,066,381	54,211,648
Student services	21,042,927	20,103,770
Materials and supplies	8,334,259	4,756,155
Student nutrition	3,443,388	2,459,356
Other expenses	-	1
Depreciation and amortization	1,954,795	1,706,955
Occupancy	13,512,869	13,392,442
Interest	1,295,672	1,033,785
Subtotal	<u>106,650,291</u>	<u>97,664,112</u>
Management and general		
Shared services – related party	22,599,367	20,080,693
Operating expenses	781,655	848,952
Subtotal	<u>23,381,022</u>	<u>20,929,645</u>
Total expenses	<u>130,031,313</u>	<u>118,593,757</u>
Change in Net Assets Without Donor Restriction	<u>2,129,326</u>	<u>1,687,302</u>
Net Assets with Donor Restriction		
Contributions and grants, net	222,734	161,312
Net assets released from restrictions	(252,366)	(129,181)
Change in Net Assets with Donor Restriction	<u>(29,632)</u>	<u>32,131</u>
Change in Net Assets	2,099,694	1,719,433
Net Assets, Beginning of Year	61,087,116	59,367,683
Net Assets, End of Year	<u>\$ 63,186,810</u>	<u>\$ 61,087,116</u>

Green Dot Public Schools California
Green Dot Public Schools – Obligated Group Statement of Cash Flows
Years Ended June 30, 2024 and 2023

	Obligated Group	
	2024	2023
Operating Activities		
Changes in Net Assets	\$ 2,099,694	\$ 1,719,433
Adjustments to reconcile change in net assets to net cash from (used for) Operating Activities		
Depreciation and amortization expense	1,027,251	1,043,722
Interest expense attributable to the amortization of issuance costs	7,196	7,326
Finance lease amortization	927,544	663,233
Changes in operating assets and liabilities		
Receivables	1,940,746	3,463,816
Receivables – related party	92,408	(32,374)
Intra-entity receivable	5,203,424	(23,438,911)
Prepaid expenses and other current assets	6,202	16,666
Accounts payable and accruals	(453,840)	3,447,022
Accounts payable – related party	(733,225)	83,506
Intra-entity payable	530,188	(1,733,395)
Operating lease assets and liabilities	(654,236)	(102,798)
Refundable advance	(7,988,928)	16,212,744
Net cash from (used for) operating activities	<u>2,004,424</u>	<u>1,349,990</u>
Investing Activities		
Purchases of property and equipment	<u>(800,077)</u>	<u>(239,349)</u>
Financing Activities		
Principal payments on finance lease	(817,928)	(638,202)
Principal payments on note payable – related party	(92,827)	(88,589)
Principal payments on proposition construction loans	<u>(391,617)</u>	<u>(383,900)</u>
Net Cash from (used for) Financing Activities	<u>(1,302,372)</u>	<u>(1,110,691)</u>
Net Change in Cash and Restricted Cash	(98,025)	(50)
Cash and Restricted Cash, Beginning of Year	<u>124,024</u>	<u>124,074</u>
Cash and Restricted Cash, End of Year	<u>\$ 25,999</u>	<u>\$ 124,024</u>
Cash restricted to construction	<u>\$ 25,999</u>	<u>\$ 124,024</u>
Supplemental Cash Flow Disclosure		
Cash paid during the year in interest	<u>\$ 393,423</u>	<u>\$ 492,833</u>

Note 1 - Purpose of Supplementary Schedules

Consolidated Schedule of Expenditures of Federal Awards

Basis of Presentation

The accompanying consolidated Schedule of Expenditures of Federal Awards (the schedule) includes the Federal award activity of GDPS CA under programs of the federal government for the year ended June 30, 2024. The information is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the schedule presents only a selected portion of the operations of GDPS CA, it is not intended to and does not present the financial position, changes in net assets, or cash flows of GDPS CA.

Summary of Significant Accounting Policies

Expenditures reported in the schedule are reported on the accrual basis of accounting. When applicable, such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. No federal financial assistance has been provided to a subrecipient.

Indirect Cost Rate

GDPS CA has not elected to use the ten percent de minimis cost rate.

Food Donation

At June 30, 2024, GDPS CA had no food commodities in inventory.

Schedule of Average Daily Attendance

Average daily attendance (ADA) is a measurement of the number of pupils attending classes of GDPS CA. The purpose of attendance accounting from a fiscal standpoint is to provide the basis on which apportionments of State funds are made to local education agencies. This schedule provides information regarding the attendance of students at GDPS CA.

Schedule of Instructional Time

This schedule presents information on the amount of instructional time offered by GDPS CA and whether GDPS CA complied with the provisions of *Education Code* Sections 47612 and 47612.5, if applicable.

GDPS CA must maintain their instructional minutes at the 1986-87 requirements, as required by *Education Code* Section 47612.5.

Reconciliation of Annual Financial Report with Audited Financial Statements

This schedule provides the information necessary to reconcile the net assets reported on each charter school operated by GDPS CA's unaudited actual financial report to the audited financial statements for each of the charter schools.

Supplementary Financial Statements by Charter School and Other Related Entities

These financial statements are an account of each charter school operated by GDPS CA, the Regional Office, and Delta Properties.

Green Dot Public Schools Consolidating Statement of Financial Position, Consolidating Statement of Activities, and Consolidating Statement of Cash Flow

The Consolidating Statement of Financial Position, Consolidating Statement of Activities, and Consolidating Statement of Cash Flow report the activities of GDPS CA and related entities and are presented on the accrual basis of accounting. Eliminating entries in the Consolidating Statement of Financial Position, Consolidating Statement of Activities, and Consolidating Statement of Cash Flow are for activities between GDPS CA and related entities.

Green Dot Public Schools Obligated Group Statement of Financial Position, Obligated Group Statement of Activities, and Obligated Group Statement of Cash Flows

These Obligated Group Statement of Financial Position, Obligated Group Statement of Activities, and Obligated Group Statement of Cash Flows include the combined activity related to: *Ánimo* Leadership CHS, *Ánimo* Inglewood CHS, *Ánimo* Ellen Ochoa CMS, *Ánimo* South Los Angeles CHS, *Ánimo* Jefferson CMS, *Ánimo* Ralph Bunche CHS, *Ánimo* Pat Brown CHS, *Ánimo* Florence-Firestone CMS, *Ánimo* Mae Jemison CMS, *Ánimo* Watts CHS, and *Ánimo* James B. Taylor CMS (Obligated Group). The Obligated Group financials are required as part of Continuing Disclosure Agreement per the GDPS CA Projects Bonds (Series 2015AB, Series 2018AB and 2022AB).



Other Information
June 30, 2024

Green Dot Public Schools

ORGANIZATION

GDPS CA operates eight (8) high schools and six (6) middle schools in LAUSD, one (1) high school in the IUSD, one (1) high school in the LSD, one (1) middle school in the CUSD, and one (1) high school under approval from the LACOE.

BOARD OF DIRECTORS

MEMBER	OFFICE	TERM EXPIRES
Kevin Reed	Chairman of the Board	December 2024
Jon Goodman	Vice Board Chair and Secretary of the Board	December 2024
Claudio Chavez	Director	December 2024
Jason Feurestein	Director	December 2024
Louis Gomez	Director	December 2024
Ivette Peña	Director	December 2024
Peter Scranton	Director	December 2024
Dr. Robert Cherry	Director	December 2024
Rick Barragan	Director	December 2024
Rita Ravindra	Director	December 2024
LaTonia Lopez	Director	December 2024

ADMINISTRATION

Christina De Jesus	President and Chief Executive Officer
Annabelle Moskowitz	Chief of Staff
Michael Lopez	Chief Financial Officer
Ken Tyrrell	Chief Operations Officer
Annette Gonzalez	Chief Education Officer
Leilani Abulon	Chief Academic Officer
Neal Brandenburg	General Counsel
Dr. Gordon Gibbings	Chief of Schools
Damon Hands	Vice President of Education
Samantha Matamoros	Vice President of People
Xochitl Avellan	Area Superintendent
Dr. Chaleese Norman	Area Superintendent
Dr. Alyce Prentice	Area Superintendent
Taiala Carvalho Regnier	Area Superintendent
Janneth Johnson-Smith	Senior Director of Counseling & College Persistence
Kris Terry	Senior Director of African American Achievement & Equity
Leona Matthews	Senior Director of Literacy & ELD Programs
Susana Campo-Contreras	Senior Director of Special Education & Psychological Services
Michael Garner	Vice President of Technology
Jose Jauregui	Senior Director of Information Technology



Independent Auditor's Reports
June 30, 2024

Green Dot Public Schools California



Independent Auditor’s Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

Board of Directors
Green Dot Public Schools California
Los Angeles, California

We have audited in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*), the consolidated financial statements of Green Dot Public Schools California (GDPS CA), which comprise the consolidated statement of financial position as of June 30, 2024, and the related consolidated statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the consolidated financial statements and have issued our report thereon dated December 15, 2024.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the consolidated financial statements, we considered GDPS CA’s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the consolidated financial statements, but not for the purpose of expressing an opinion on the effectiveness of GDPS CA’s internal control. Accordingly, we do not express an opinion on the effectiveness of GDPS CA’s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of GDPS CA’s consolidated financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether GDPS CA's consolidated financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the consolidated financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of GDPS CA's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering GDPS CA's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

The image shows a handwritten signature in cursive script that reads "Eide Sully LLP".

Rancho Cucamonga, California
December 15, 2024



Independent Auditor’s Report on Compliance for Each Major Federal Program; Report on Internal Control over Compliance Required by the Uniform Guidance

Board of Directors
Green Dot Public Schools California
Los Angeles, California

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Green Dot Public Schools California’s (GDPS CA) compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of GDPS CA’s major federal programs for the year ended June 30, 2024. GDPS CA’s major federal programs are identified in the summary of auditor’s results section of the accompanying schedule of findings and questioned costs.

In our opinion, GDPS CA complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor’s Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of GDPS CA and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of GDPS CA’s compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to GDPS CA's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on GDPS CA's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about GDPS CA's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding GDPS CA's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of GDPS CA's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of GDPS CA's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Eide Bailly LLP

Rancho Cucamonga, California
December 15, 2024



Independent Auditor's Report on State Compliance and on Internal Control Over Compliance

Board of Directors
Green Dot Public Schools California
Los Angeles, California

Report on Compliance

Opinion on State Compliance

We have audited Green Dot Public Schools California's (GDPS CA) compliance with the requirements specified in the *2023-2024 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, applicable to GDPS CA's state program requirements identified below for the year ended June 30, 2024.

In our opinion, GDPS CA complied, in all material respects, with the compliance requirements referred to above that are applicable to the laws and regulations of the state programs noted in the table below for the year ended June 30, 2024.

Basis for Opinion

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS), the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*), and the *2023-2024 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of GDPS CA and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion. Our audit does not provide a legal determination of GDPS CA's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to GDPS CA's compliance with the requirements listed in the table below.

Auditor’s Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements listed below has occurred, whether due to fraud or error, and express an opinion on GDPS CA’s compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the *2023-2024 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting* will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about GDPS CA’s compliance with the requirements listed in the table below.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the *2023-2024 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding GDPS CA’s compliance with the compliance requirements referred to above and performing such other procedures as we consider necessary in the circumstances.
- Obtain an understanding of GDPS CA’s internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the *2023-2024 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, but not for the purpose of expressing an opinion on the effectiveness of GDPS CA’s internal controls over compliance. Accordingly, we express no such opinion; and
- Select and test transactions and records to determine GDPS CA’s compliance with the state laws and regulations applicable to the following items:

2023-2024 K-12 Audit Guide Procedures	Procedures Performed
Local Education Agencies Other Than Charter Schools	
Attendance	Not Applicable
Teacher Certification and Misassignments	Not Applicable
Kindergarten Continuance	Not Applicable
Independent Study	Not Applicable
Continuation Education	Not Applicable
Instructional Time	Not Applicable
Instructional Materials	Not Applicable
Ratio of Administrative Employees to Teachers	Not Applicable
Classroom Teacher Salaries	Not Applicable
Early Retirement Incentive	Not Applicable
Gann Limit Calculation	Not Applicable

2023-2024 K-12 Audit Guide Procedures	Procedures Performed
School Accountability Report Card	Not Applicable
Juvenile Court Schools	Not Applicable
Middle or Early College High Schools	Not Applicable
K-3 Grade Span Adjustment	Not Applicable
Apprenticeship: Related and Supplemental Instruction	Not Applicable
Comprehensive School Safety Plan	Not Applicable
District of Choice	Not Applicable
Home to School Transportation Reimbursement	Not Applicable
School Districts, County Offices of Education, and Charter Schools	
Proposition 28 Arts and Music in Schools	Yes
After/Before School Education and Safety Program:	Yes
Proper Expenditure of Education Protection Account Funds	Yes
Unduplicated Local Control Funding Formula Pupil Counts	Yes
Local Control and Accountability Plan	Yes
Independent Study - Course Based	Not Applicable
Immunizations	Yes
Educator Effectiveness	Yes
Expanded Learning Opportunities Grant (ELO-G)	Yes
Career Technical Education Incentive Grant	Not Applicable
Expanded Learning Opportunities Program	Yes
Transitional Kindergarten	Yes
Charter Schools	
Attendance	Yes
Mode of Instruction	Yes
Nonclassroom-Based Instruction/Independent Study	Not Applicable
Determination of Funding for Nonclassroom-Based Instruction	Not Applicable
Annual Instructional Minutes – Classroom Based	Yes
Charter School Facility Grant Program	Yes

The term “Not Applicable” is used above to mean either GDPS CA did not offer the program during the current fiscal year, GDPS CA did not participate in the program during the current fiscal year, or the program applies to a different type of local education agency.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that a material noncompliance with a compliance requirement will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention from those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the *2023-2024 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*. Accordingly, this report is not suitable for any other purpose.

The image shows a handwritten signature in black ink that reads "Eide Bailly LLP". The signature is written in a cursive, flowing style.

Rancho Cucamonga, California
December 15, 2024



Schedule of Findings and Questioned Costs
June 30, 2024

Green Dot Public Schools California

FINANCIAL STATEMENTS

Type of auditor's report issued	Unmodified
Internal control over financial reporting:	
Material weaknesses identified	No
Significant deficiencies identified not considered to be material weaknesses	None Reported
Noncompliance material to financial statements noted?	No

FEDERAL AWARDS

Internal control over major program:	
Material weaknesses identified	No
Significant deficiencies identified not considered to be material weaknesses	None Reported
Type of auditor's report issued on compliance for major programs	Unmodified
Any audit findings disclosed that are required to be reported in accordance with Uniform Guidance 2 CFR 200.516(a)	No

Identification of major programs:

<u>Name of Federal Program or Cluster</u>	<u>Federal Financial Assistance Listing</u>
Special Education Cluster	84.027
School Based Mental Health Services Grant	84.184H
Title IV, Part A, Student Support and Academic Enrichment Grant program	84.424
Dollar threshold used to distinguish between type A and type B programs	\$986,098
Auditee qualified as low-risk auditee?	Yes

STATE COMPLIANCE

Internal control over state compliance for programs:	
Material weaknesses identified	No
Significant deficiencies identified not considered to be material weaknesses	None Reported
Type of auditor's report issued on compliance for programs	Unmodified

None reported.

None reported.

None reported.

There were no audit findings reported in the prior year's Schedule of Findings and Questioned Costs