



Consolidated Financial Statements  
June 30, 2023 and 2022

# Green Dot Public Schools California

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## Independent Auditor's Report

Board of Directors  
Green Dot Public Schools California  
Los Angeles, California

### Report on the Audit of the Consolidated Financial Statements

#### *Opinion*

We have audited the consolidated financial statements of Green Dot Public Schools ("GDPS CA") (a California Nonprofit Public Benefit Corporation), which comprise the consolidated statement of financial position as of June 30, 2023, and the related consolidated statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the consolidated financial statements.

In our opinion, the accompanying consolidated financial statements referred to above present fairly, in all material respects, the financial position of GDPS CA as of June 30, 2023, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### *Basis for Opinion*

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of GDPS CA and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### *Responsibilities of Management for the Consolidated Financial Statements*

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about GDPS CA's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

## ***Auditor's Responsibilities for the Audit of the Consolidated Financial Statements***

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the consolidated financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the consolidated financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the consolidated financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The accompanying supplementary information such as the consolidated schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations (CFR)* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* and other supplementary information on pages 29-138 are presented for purposes of additional analysis and are not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the

consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the consolidated Schedule of Expenditures of Federal Awards and other supplementary information is fairly stated in all material respects in relation to the consolidated financial statements as a whole.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated December 15, 2023 on our consideration of GDPS CA's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of GDPS CA's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering GDPS CA's internal control over financial reporting and compliance.

***Report on Comparative Information***

We have previously audited 2022 consolidated financial statements of GDPS CA, and we expressed an unmodified audit opinion on those audited consolidated financial statements in our report dated December 13, 2022. In our opinion, the comparative information presented herein as of and for the year ended June 30, 2022, is consistent, in all material respects, with the audited consolidated financial statements from which it has been derived.



Rancho Cucamonga, California  
December 15, 2023

Green Dot Public Schools California  
Consolidated Statement of Financial Position  
June 30, 2023 and 2022

	2023	2022
<b>Assets</b>		
<b>Current assets</b>		
Cash	\$ 127,551,914	\$ 80,809,903
Restricted cash	6,934,219	5,766,275
Receivables	38,179,628	46,103,763
Receivables – related party	-	362,137
Prepaid expenses and other current assets	200,144	658,134
<b>Total current assets</b>	<b>172,865,905</b>	<b>133,700,212</b>
<b>Non-current assets</b>		
Restricted cash	13,528,098	8,343,865
Security deposits	630,821	355,814
Operating lease receivable	499,457	-
Operating lease right-of-use asset	12,915,290	11,223,161
Finance lease right-of-use asset	-	9,357,076
Property and equipment	121,433,720	125,253,361
<b>Total non-current assets</b>	<b>149,007,386</b>	<b>154,533,277</b>
<b>Total assets</b>	<b>\$ 321,873,291</b>	<b>\$ 288,233,489</b>
<b>Liabilities</b>		
<b>Current liabilities</b>		
Accounts payable and accruals	\$ 24,216,796	\$ 17,108,096
Accounts payable - related party	-	654,949
Interest payable	2,400,180	1,917,942
Refundable advance	41,946,916	13,332,374
Current portion of operating lease liability	1,207,057	1,350,460
Current portion of finance lease liability	-	104,416
Current portion of proposition construction loans	1,147,709	1,114,847
Current portion of notes payable	-	12,101,223
Current portion of bonds payable	2,005,000	1,810,000
<b>Total current liabilities</b>	<b>72,923,658</b>	<b>49,494,307</b>
<b>Long-term liabilities</b>		
Security deposit	-	170,000
Operating lease liability, less current portion	12,580,775	10,107,124
Finance lease liability, less current portion	-	9,785,388
Proposition construction loans, less current portion	21,543,871	22,691,581
Bonds payable, less current portion and net of unamortized bond issuance costs and bond premium	102,808,545	89,227,741
<b>Total long-term liabilities</b>	<b>136,933,191</b>	<b>131,981,834</b>
<b>Total liabilities</b>	<b>209,856,849</b>	<b>181,476,141</b>
<b>Net Assets</b>		
Without donor restriction	111,423,304	104,592,384
With donor restriction	593,138	2,164,964
<b>Total net assets</b>	<b>112,016,442</b>	<b>106,757,348</b>
<b>Total liabilities and net assets</b>	<b>\$ 321,873,291</b>	<b>\$ 288,233,489</b>



Green Dot Public Schools California  
Consolidated Statement of Activities  
Years Ended June 30, 2023 and 2022

	2023	2022
Net Assets Without Donor Restriction		
Support and revenues		
Local Control Funding Formula	\$ 140,070,695	\$ 135,465,310
Federal revenue	36,170,215	37,306,322
Other State revenue	35,392,741	32,705,454
Contributions and grants	2,458,011	281,627
Lease income	733,957	-
Local revenue	209,344	4,785,221
Interest income	562,127	68,849
Net assets released from restrictions	2,102,262	1,915,679
Total support and revenues	217,699,352	212,528,462
Expenses		
Program services		
Salaries and benefits	109,204,576	104,924,438
Student services	41,051,831	31,603,232
Materials and supplies	9,368,376	8,557,370
Student nutrition	4,183,450	2,816,474
Other expenses	815,587	6,408,494
Depreciation and amortization	4,789,581	5,957,221
Occupancy	14,059,275	15,130,585
Interest	6,765,605	5,572,004
Subtotal	190,238,281	180,969,818
Management and general		
Salaries and benefits	5,879,646	2,751,821
Depreciation and amortization	523,463	100,367
Shared services – related party	-	13,053,439
Occupancy	2,205,217	665,719
Operating expenses	12,029,625	2,603,719
Subtotal	20,637,951	19,175,065
Total expenses	210,876,232	200,144,883
Change in Net Assets Without Donor Restriction	6,823,120	12,383,579
Net Assets with Donor Restriction		
Contributions and grants	538,236	1,293,354
Net assets released from restrictions	(2,102,262)	(1,915,679)
Change in Net Assets with Donor Restriction	(1,564,026)	(622,325)
Change in Net Assets	5,259,094	11,761,254
Net Assets, Beginning of Year	106,757,348	94,996,094
Net Assets, End of Year	\$ 112,016,442	\$ 106,757,348

Green Dot Public Schools California  
Consolidated Statement of Cash Flows  
Years Ended June 30, 2023 and 2022

	2023	2022
Operating Activities		
Change in net assets	\$ 5,259,094	\$ 11,761,254
Adjustments to reconcile change in net assets to net cash from (used for) operating activities		
Depreciation and amortization expense	5,313,044	5,764,218
Interest expense attributable to the amortization of bond issuance costs and premium on bonds	430,056	30,521
Loss on disposal of property	979	-
Finance lease amortization	-	293,370
Changes in operating assets and liabilities		
Receivables	7,924,135	(3,642,031)
Receivables – related party	362,137	167,719
Prepaid expenses and other current assets	457,990	(238,735)
Operating lease receivable	(499,457)	-
Security deposits	(445,007)	235,890
Accounts payable and accruals	7,108,700	4,813,178
Accounts payable – related party	(654,949)	654,949
Interest payable	482,238	(91,802)
Change in net investment in sales-type lease	2,250,157	-
Operating lease assets and liabilities	240,643	44,666
Refundable advance	28,614,542	3,997,336
Net Cash from (used for) Operating Activities	56,844,302	23,790,533
Investing Activities		
Property and equipment, net	(3,744,539)	(1,776,774)
Financing Activities		
Bond issuance costs	(927,532)	-
Proceeds from bonds	23,003,278	-
Principal payments on finance lease	(135,252)	(95,725)
Principal payments on note payable	(12,101,223)	-
Principal payments on proposition construction loans	(1,114,848)	(1,283,466)
Principal payments on bonds	(8,729,998)	(1,715,000)
Net Cash from (used for) Financing Activities	(5,575)	(3,094,191)
Net Change in Cash and Restricted Cash	53,094,188	18,919,568
Cash and Restricted Cash, Beginning of Year	94,920,043	76,000,475
Cash and Restricted Cash, End of Year	\$ 148,014,231	\$ 94,920,043
Cash	\$ 127,551,914	\$ 80,809,903
Cash restricted to construction	124,024	124,024
Cash restricted to debt obligations	20,338,293	13,986,116
Total Cash and Restricted Cash	\$ 148,014,231	\$ 94,920,043
Supplemental Cash Flow Disclosure		
Cash paid during the year in interest	\$ 5,942,563	\$ 6,024,981

**Note 1 - Principal Activity and Significant Accounting Policies**

Green Dot Public Schools California (“GDPS CA”) (a California Nonprofit Public Benefit Corporation) was organized in 1999. Green Dot Public Schools National (“GDPS National”) is an organization providing services to GDPS CA. In exchange, GDPS CA pays service fees to GDPS National. GDPS National represented a related party and transactions between GDPS CA and GDPS National have been identified on the face of the consolidated financial statements for the year ended June 30, 2022. As of July 1, 2022, GDPS National deconsolidated GDPS CA. See below for additional details regarding related party relationships and transactions for the year ended June 30, 2022.

GDPS CA was founded upon the simple idea that every child in every community deserves to go to a great school. GDPS CA is proving it can achieve better student outcomes with the same student population, lower per pupil spending in the classroom, and a unionized workforce. Purposefully locating its schools in historically underserved communities lacking in high-quality educational opportunities, GDPS CA seeks to close persistent gaps in access and opportunity between its students and their more affluent peers.

During the fiscal year ended June 30, 2023, GDPS CA operated nineteen (18) charter schools. The charter schools operate under the approval of the California State Board of Education and the Inglewood Unified School District (“IUSD”), Lennox School District (“LSD”), Los Angeles County Office of Education (“LACOE”), Compton Unified School District (“CUSD”), and Los Angeles Unified School District (“LAUSD”). The charter schools receive per-pupil funding to help support operations.

Charter School Name	Charter Number	Authorizer	Charter Expiration	Grades Served	Number of Students Served
Ánimo Leadership Charter High School	0281	Lennox SD	June 30, 2026	9-12	655
Ánimo Inglewood Charter High School	0432	Inglewood USD	June 30, 2027	9-12	620
Ánimo City of Champions Charter High School	1874	Los Angeles COE	June 30, 2027	9-12	313
Ánimo Compton Charter Middle School	1990	Compton USD	June 30, 2025	6-11	319
Oscar De La Hoya Ánimo Charter High School	0581	Los Angeles USD	June 30, 2025	9-12	605
Ánimo Ellen Ochoa Charter Middle School	1286	Los Angeles USD	June 30, 2025	6-8	306
Ánimo South Los Angeles Charter High School	0602	Los Angeles USD	June 30, 2026	9-12	617
Ánimo Legacy Charter Middle School	1288	Los Angeles USD	June 30, 2026	6-8	915
Ánimo Venice Charter High School	0648	Los Angeles USD	June 30, 2026	9-12	413
Ánimo Jackie Robinson Charter High School	0793	Los Angeles USD	June 30, 2026	9-12	604
Ánimo Jefferson Charter Middle School	1216	Los Angeles USD	June 30, 2027	6-8	490
Ánimo Ralph Bunche Charter High School	0781	Los Angeles USD	June 30, 2026	9-12	620
Ánimo Mae Jemison Charter Middle School	1624	Los Angeles USD	June 30, 2026	6-8	471
Ánimo Pat Brown Charter High School	0649	Los Angeles USD	June 30, 2026	9-12	605
Ánimo Florence-Firestone Charter Middle School	1794	Los Angeles USD	June 30, 2026	6-8	443
Ánimo Watts College Preparatory Academy	0783	Los Angeles USD	June 30, 2026	9-12	569
Ánimo James B. Taylor Charter Middle School	1287	Los Angeles USD	June 30, 2026	6-8	518
Alain Leroy Locke College Preparatory Academy	1050	Los Angeles USD	June 30, 2025	9-12	1,250
					<u>10,333</u>

## **Other Related Entities**

### **Delta Properties, Inc.**

Delta Properties, Inc. (“Delta”) (a California Nonprofit Public Benefit Corporation) was formed in 2008 to support GDPS CA. Together with its subsidiaries, 111th Place LLC, 8255 Beach LLC, 12628 S. Avalon LLC, 3425 Manchester LLC, 1655 27th Street Facilities LLC, 8205 Beach LLC, 810 E. 111th LLC, 12700 S. Avalon LLC, 11044 S. Freeman LLC, 4360 Dozier LLC, and 900 Rosecrans LLC. Delta’s primary purpose is to finance, develop, lease, and maintain certain school facilities for the exclusive use of GDPS CA. GDPS CA is the sole member of Delta. Delta has a separate Board of Directors, approved by GDPS CA’s Board of Directors.

## **Principles of Consolidation**

The consolidated financial statements include the accounts of Delta and its wholly owned subsidiary single member limited liability companies: 111th Place LLC, 8255 Beach LLC, 12628 S. Avalon LLC, 3425 Manchester LLC, 1655 27th Street Facilities LLC, 8205 Beach LLC, 810 E. 111th LLC, 12700 S. Avalon LLC, 11044 S. Freeman LLC, 4360 Dozier LLC and 900 Rosecrans LLC. The consolidated financial statements also include the accounts of GDPS CA regional office and each individual charter school. All material inter-company transactions have been eliminated. Unless otherwise noted, these consolidated entities are hereinafter referred to as GDPS CA.

## **Basis of Accounting**

The accompanying consolidated financial statements were prepared using the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (“GAAP”) as applicable to nonprofit organizations. Revenues are recognized as discussed below, and expenditures are recognized in the accounting period in which the liability is incurred.

## **Comparative Financial Information**

The accompanying consolidated financial statements include certain prior-year comparative information. Such information does include sufficient detail to constitute a presentation in conformity with GAAP. Accordingly, such information should be read in conjunction with GDPS CA’s audited consolidated financial statements for the year ending June 30, 2022, from which information was derived.

## **Reclassification of Comparative Statements**

Certain amounts in the prior period consolidated financial statements have been reclassified to conform to the presentation of the current period financial statements. These reclassifications had no effect on the previously reported net assets.

## **Net Assets**

Net assets, revenues, gains, and losses are classified based on the existence or absence of donor or grantor restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

*Net Assets Without Donor Restrictions* – Net assets available for use in general operations and not subject to donor restrictions.

*Net Assets with Donor Restrictions* – Net assets subject to donor (or certain grantor) restrictions. Some donor imposed (or grantor) restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity.

### **Restricted Cash**

Restricted cash in the amount of \$124,024 represents the remaining balance of funds received which are limited in use for the payment of costs of constructing and operating new facilities resulting from proceeds of the Charter School Revenue Bonds. Restricted cash in the amount of \$20,338,293 relates to the debt service reserve requirements related to the Charter School Revenue Bonds and is held to satisfy the long-term obligation.

### **Concentration of Credit Risk**

The Organization maintains its cash in bank deposit accounts which exceed federally insured limits. Accounts are guaranteed by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000 per depositor, per insured bank, for each account ownership category. At June 30, 2023, the Organization had approximately \$127,018,841, in excess of FDIC-insured limits.

### **Receivables and Credit Policies**

Receivables consist primarily of noninterest-bearing amounts due for educational programs. Management determines the allowance for uncollectable receivables based on historical experience, an assessment of economic conditions, and a review of subsequent collections. Receivables are written off when deemed uncollectable. No allowance for doubtful accounts has been established, as GDPS CA deems all amounts to be fully collectible. Substantially all outstanding receivables as of June 30, 2023, are due from state and/or federal sources related to grant contributions and are expected to be collected within a period of less than one year.

### **Intra-Entity Transactions**

Intra-entity receivable/payable results from a net cumulative difference between resources provided by GDPS CA Regional Office to each individual charter school and reimbursement for those resources from each individual charter school to GDPS CA Regional Office. All material intra-entity transactions have been eliminated.

### **Property and Equipment**

Property and equipment additions over \$5,000 are recorded at cost, or if donated, at fair value on the date of donation. Depreciation and amortization are computed using the straight-line method over the estimated useful lives of the assets ranging from 3 to 40 years, or in the case of capitalized leased assets or leasehold improvements, the lesser of the useful life of the asset or the lease term. When assets are sold or otherwise disposed of, the cost and related depreciation or amortization are removed from the accounts, and any remaining gain or loss is included in the statement of activities. Cost of maintenance and repairs that do not improve or extend the useful lives of the respective assets are expensed currently.

GDPS CA reviews the carrying values of fixed assets for impairment whenever events or circumstances indicate that the carrying value of an asset may not be recoverable from the estimated future cash flows expected to result from its use and eventual disposition. When considered impaired, an impairment loss is recognized to the extent carrying value exceeds the fair value of the asset. There were no indicators of asset impairment during the year ended June 30, 2023.

### **Revenue and Revenue Recognition**

Operating funds for GDPS CA are derived principally from state and federal sources. GDPS CA receives state funding based on each of the enrolled student's average daily attendance in its schools. Contributions are recognized when cash or notification of an entitlement is received.

A portion of GDPS CA's revenue is derived from cost-reimbursable federal and state contracts and grants, which are conditioned upon certain performance requirements and/or the incurrence of allowable qualifying expenses. Amounts received are recognized as revenue when GDPS CA has incurred expenditures in compliance with specific contract or grant provisions. Amounts received prior to incurring qualifying expenditures are reported as refundable advances in the consolidated statement of financial position. At June 30, 2023, conditional contributions approximating \$19,546,300, for which no amounts had been received in advance, have not been recognized in the accompanying consolidated financial statements.

### **Debt Issuance Costs**

Debt issuance costs are amortized over the period the related obligation is outstanding using the effective interest method. Debt issuance costs are included within bonds payable in the consolidated statement of financial position. Amortization of debt issuance costs is included in interest expense in the accompanying consolidated financial statements.

### **Donated Services and In-Kind Contributions**

Volunteers contribute significant amounts of time to program services, administration, and fundraising and development activities; however, the consolidated financial statements do not reflect the value of these contributed services because they do not meet recognition criteria prescribed by generally accepted accounting principles. Contributed goods are recorded at fair value at the date of donation. Donated professional services are recorded at the respective fair values of the services received. No significant contributions of such goods or services were received during the year ended June 30, 2023.

### **Functional Allocation of Expenses**

The consolidated financial statements report categories of expenses that are attributed to program service activities or supporting services activities such as management and general activities. The costs of program and supporting services activities have been summarized on a functional basis in the consolidated statement of activities. The consolidated statement of activities presents the natural classification detail of expenses by function. Accordingly, certain costs have been allocated among the programs and supporting services benefited based on management's estimates. All expenses, excluding depreciation and amortization, and grant disbursements, are allocated on the basis of estimates of time and effort.

### **Income Taxes**

GDPS CA including other related entities noted above, are organized as a California nonprofit corporation and have and has been recognized by the Internal Revenue Service ("IRS") as exempt from federal income taxes under Section 501(a) of the Internal Revenue Code as an organization described in Section 501(c)(3), and qualifies for the charitable contribution deduction under Section 170(b)(1)(A)(vi). It is also exempt from State franchise and income taxes under Section 23701(d) of the California Revenue and Taxation Code. GDPS CA is annually required to file a Return of Organization Exempt from Income Tax (Form 990) with the IRS. In addition, GDPS CA is subject to income tax on net income that is derived from business activities that are unrelated to its exempt purposes. GDPS CA determined that it is not subject to unrelated business income tax and has not filed an Exempt Organization Business Income Tax Return (Form 990-T) with the IRS.

Management believes that GDPS CA has appropriate support for any tax positions taken affecting its annual filing requirements, and as such, does not have any uncertain tax positions that are material to the consolidated financial statements. GDPS CA would recognize future accrued interest and penalties related to unrecognized tax benefits and liabilities in income tax expense if such interest and penalties are incurred.

### **Estimates**

The preparation of consolidated financial statements in conformity with generally accepted accounting principles requires GDPS CA to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

### **Financial Instruments and Credit Risk**

Deposit concentration risk is managed by placing cash, money market accounts, and certificates of deposit with financial institutions believed by management to be creditworthy. At times, amounts on deposit may exceed insured limits or include uninsured investments in money market mutual funds. To date, no losses have been experienced in any of these accounts. Credit risk associated with receivables is considered to be limited due to high historical collection rates and because substantial portions of the outstanding amounts are due from governmental agencies supportive of the GDPS CA's mission. GDPS CA does not have any certificates of deposit accounts.

**Right-Of-Use**

Right-of-Use (“ROU”) assets represent the right to use an underlying asset for the lease term and lease liabilities represent the obligation to make lease payments arising from the lease. Finance and operating lease ROU assets and liabilities are recognized at the lease commencement date and are based on the present value of lease payments over the lease term. As most leases do not provide an implicit rate, a risk-free rate is utilized in lieu of determining an incremental borrowing rate at the commencement date in deciding the present value of lease payments. The finance and operating lease ROU assets also include any lease payments made and exclude lease incentives. Lease expense is recognized on a straight-line basis over the lease term. Lease agreements with lease and non-lease components are generally accounted for separately.

**Note 2 - Liquidity and Availability**

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the consolidated statement of financial position date, comprise the following:

Financial Assets	
Cash	\$ 127,551,914
Receivables	38,179,628
	165,731,542
Financial Assets, at year-end	
	165,731,542
Less those unavailable for general expenditures within one year, due to donor-imposed restrictions:	
Restrictions by donor with purpose restrictions	(600,938)
	(600,938)
Financial assets available to meet cash needs for general expenditures within one year	\$ 165,130,604

As part of GDPS CA’s liquidity management, it has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations become due.



**Note 3 - Property and Equipment**

Property and equipment consist of the following at June 30, 2023 and 2022:

	2023	2022
Land	\$ 28,316,355	\$ 28,316,354
Building improvements	82,198,092	78,244,899
Leasehold improvements	59,687,755	63,302,512
Computer and equipment	5,577,377	5,126,967
Work in progress	2,925,532	2,220,975
Subtotal	178,705,111	177,211,707
Less: accumulated depreciation and amortization	(57,271,391)	(51,958,346)
Total property and equipment	\$ 121,433,720	\$ 125,253,361

In connection with work in progress, GDPS CA capitalized interest in the amount of \$315,923 and has entered into commitments for its construction projects. As of June 30, 2023, GDPS CA has \$14,799,443 of costs to incur to complete the outstanding commitments on its projects.

**Note 4 - Proposition Construction Loans**

**Ánimo Leadership CHS**

Per Proposition 47 and 1D, one-half of the approved project costs paid under the award are reimbursed in the form of a State grant (recorded as proposition construction revenue and expense on the Statement of Activities). One-half of the approved project costs paid under the award are required to be remitted back to the State in the form of loan payments over a period not to exceed thirty (30) years.

The original proposition construction loan obligation of \$12,071,778 for building improvements represents one-half of the costs incurred for Ánimo Leadership CHS' approved Proposition 47 and 1D project.

\$ 8,392,849

**Oscar de la Hoya Ánimo CHS**

Per Proposition 55 and 1D, one-half of the approved project costs paid under the award are reimbursed in the form of a State grant (recorded as proposition construction revenue and expense on the Statement of Activities). One-half of the approved project costs paid under the award are required to be remitted back to the State in the form of loan payments over a period not to exceed thirty (30) years.

The original proposition construction loan obligation of \$13,892,600 for building improvements represents one half of the costs incurred for Oscar de la Hoya Ánimo CHS' approved Proposition 55 and 1D project.

9,036,263

**Ánimo Venice CHS**

Per Proposition 55, one-half of the approved project costs paid under the award are reimbursed in the form of a State grant (recorded as earned revenue and proposition expense on the Statement of Activities). One-half of the approved project costs paid under the award are required to be remitted back to the State of California in the form of lease payments over a period not to exceed thirty (30) years.

The original loan obligation of \$8,256,797 for building improvements represents one-half of the costs incurred for Ánimo Venice CHS' approved Proposition 55 project.

5,262,468

Total

\$ 22,691,580

Future maturities of Proposition construction loan excluding interest are as follows:

Year Ending June 30,		
2024	\$	1,147,709
2025		1,169,228
2026		1,197,420
2027		1,226,301
2028		1,255,891
Thereafter		16,695,031
Total	\$	22,691,580

**Note 5 - Bonds Payable**

**Delta**

**School Facility Revenue Bonds, Series 2015A and 2015B**

Due diligence is performed annually and the investment rating of BBB- remains assigned to GDPS CA by Standard & Poors. The bonds were priced on September 14, 2015 at a 4.95 percent weighted interest rate on a par amount of \$31,105,000.

The bond transaction closed on September 29, 2015. Details of these bonds are as follows:

**Series 2015A**

Series 2015A consisted of \$26,710,000 in tax-exempt School Facility Revenue Bonds. The bonds mature from August 1, 2025 through August 1, 2045, with interest rates of 4.00-5.00 percent. Unamortized bonds issuance costs are amortized based on an effective interest rate of 4.76 percent. Proceeds of the bonds were used to acquire, construct, expand, remodel, renovate, improve, furnish and equip school facilities for use by GDPS CA. Issuance secured by deed of trust on those school facilities. Starting February 1, 2016, interest coupon payments are due semi-annually on February 1 and August 1. Bond Principal payments are due annually on August 1, beginning August 1, 2023.

\$ 26,710,000

**Series 2015B**

Series 2015B consisted of \$4,395,000 in taxable School Facility Revenue Bonds. The bonds mature on August 1, 2023, with an interest rate of 5.00 percent. Unamortized bonds issuance costs are amortized based on an effective interest rate of 4.76 percent. Proceeds of the bonds were used to acquire, construct, expand, remodel, renovate, improve, furnish and equip school facilities for use by GDPS CA. Issuance secured by deed of trust on those school facilities. Starting February 1, 2016, interest coupon payments are due semi-annually on February 1 and August 1. Bond Principal payments are due annually on August 1, beginning August 1, 2016.

580,000

**School Facility Revenue Bonds, Series 2018A**

Due diligence is performed annually by Standard & Poor's and an investment grade rating of BBB- was assigned to GDPS CA. The bonds were priced on September 27, 2018 at a 5.00 percent weighted interest rate on a par amount of \$56,155,000. The bond transaction closed on October 11, 2018. Details of these bonds are as follows:

**Series 2018A**

Series 2018A consisted of \$55,570,000 in tax-exempt School Facility Revenue Bonds. The bonds mature on August 1, 2048, with interest rates of 5.00 percent. Unamortized bonds issuance costs are amortized based on an effective interest rate of 4.32 percent. Proceeds of the bonds were used to acquire, construct, expand, remodel, renovate, improve, furnish and equip school facilities for use by GDPS CA. Issuance secured by deed of trust on those school facilities. Starting February 1, 2019, interest coupon payments are due semi-annually on February 1 and August 1. Bond Principal payments are due annually on August 1, beginning August 1, 2020.

\$ 53,315,000

**School Facility Revenue Bonds, Series 2022A and 2022B**

Due diligence is performed annually by Standard & Poor's and an investment grade rating of BBB- was assigned to GDPS CA. The bonds were priced on October 27, 2022 at a 5.95 percent weighted interest rate on a par amount of \$22,965,000. The bond transaction closed on November 1, 2022. Details of these bonds are as follows:

**Series 2022A**

Series 2018A consisted of \$22,510,000 in tax-exempt School Facility Revenue Bonds. The bonds mature on August 1, 2052, with interest rates of 5.00-5.75 percent. Unamortized bonds issuance costs are amortized based on an effective interest rate of 5.52 percent. Proceeds of the bonds were used to acquire, construct, expand, remodel, renovate, improve, furnish and equip school facilities for use by GDPS CA. Issuance secured by deed of trust on those school facilities. Starting February 1, 2023, interest coupon payments are due semi-annually on February 1 and August 1. Bond Principal payments are due annually on August 1, beginning August 1, 2023.

22,510,000

**Series 2022B**

Series 2022A consisted of \$455,000 in taxable School Facility Revenue Bonds. The bonds mature on August 1, 2024, with interest rates of 6.25 percent. Proceeds of the bonds will be used to acquire, construct, expand, remodel, renovate, improve, furnish and equip school facilities for use by GDPS CA. Issuance secured by deed of trust on those school facilities. Starting February 1, 2023, interest coupon payments are due semi-annually on February 1 and August 1. Bond Principal payments are due annually on August 1, beginning August 1, 2023.

455,000

Subtotal outstanding bonds

103,570,000

Premium on School Facility Revenue Bonds, Series 2015A	\$ 573,302
Premium on School Facility Revenue Bonds, Series 2018A	3,507,412
Premium on School Facility Revenue Bonds, Series 2022A and 2022B	<u>36,600</u>
Subtotal premium on bonds	<u>4,117,314</u>
Bond issuance costs on School Facility Revenue Bonds, Series 2015A and 2015B	(929,681)
Bond issuance costs on School Facility Revenue Bonds, Series 2018A	(1,066,725)
Bond issuance costs on School Facility Revenue Bonds, Series 2022A and 2022B	<u>(877,363)</u>
Subtotal debt issuance costs on bonds	<u>(2,873,769)</u>
Total	<u><u>\$ 104,813,545</u></u>

Future maturities of bonds payable excluding interest are as follows:

Year Ending June 30,	
2024	\$ 2,005,000
2025	2,275,000
2026	2,380,000
2027	2,490,000
2028	2,615,000
Thereafter	<u>91,805,000</u>
Total future maturities	103,570,000
Plus: unamortized premium	4,117,314
Less: unamortized debt issuance costs	<u>(2,873,769)</u>
Total	<u><u>\$ 104,813,545</u></u>

#### Note 6 - Leases

GDPS CA leases certain real property for the operation of charter schools with various terms under long-term, non-cancelable operating lease and finance lease agreements. The leases expire at various dates through June 1, 2054. GDPS CA included in the determination of the right-of-use assets and lease liabilities any renewal options when the options are reasonably certain to be exercised. The agreements generally require GDPS CA to pay insurance and repairs.

GDPS CA elected the option to use the risk-free rate determined using a period comparable to the lease terms as the discount rate.

GDPS CA has elected the short-term lease exemption for all leases with a term of twelve (12) months or less for both existing and ongoing operating leases to not recognize the asset and liability for these leases. Lease payments for short-term leases are recognized on straight-line basis. GDPS CA has real property short term lease agreements for the year ended June 30, 2023.

GDPS CA elected the practical expedient to not separate lease and non-lease components for real estate leases.

Total lease costs for the year ended June 30, 2023 were as follows:

	2023
Operating lease cost	\$ 1,264,480
Short-term lease cost	1,936,754
Finance lease cost	
Interest expense	93,383
Sublease income	755,561

The following table summarizes the supplemental cash flow information for the year ended June 30, 2023:

	2023
Cash paid for amounts included in the measurement of lease liabilities	
Operating cash flows from operating leases	\$ 1,213,500
Operating cash flows from finance leases	93,383
Financing cash flows from finance leases	135,252
Right-of-use assets obtained in exchange for lease liabilities	
Operating leases	\$ 4,093,929

The following summarizes the weighted-average remaining lease term and weighted-average discount rate:

Weighted-average remaining lease term:	
Operating leases	22.96 Years
Weighted-average discount rate:	
Operating leases	3.29%

Green Dot Public Schools California  
Notes to Consolidated Financial Statements  
June 30, 2023 and 2022

The future minimum lease payments under non-cancelable operating and finance leases with terms greater than one year are listed below as of June 30, 2023 and 2022.

<u>Year Ending June 30,</u>	Operating	
	June 30, 2023	June 30, 2022
2024	\$ 1,591,989	\$ 1,762,905
2025	1,341,890	1,498,635
2026	1,422,376	1,218,804
2027	1,447,163	1,239,374
2028	1,472,553	1,269,725
Thereafter	13,912,217	9,213,399
Total lease payments	21,188,188	16,202,842
Less interest	(7,400,356)	(4,745,258)
Present value of lease liabilities	\$ 13,787,832	\$ 11,457,584
<u>Year Ending June 30,</u>	Finance	
	June 30, 2023	June 30, 2022
2024	\$ -	\$ 327,851
2025	-	334,408
2026	-	341,096
2027	-	347,918
2028	-	354,876
Thereafter	-	12,742,883
Total minimum lease payments	-	14,449,032
Less amount representing interest	-	(4,559,228)
Total	\$ -	\$ 9,889,804

The following is a maturity analysis of the annual undiscounted cash flows of the operating sub-lease payments to be received as of June 30, 2023:

<u>Year Ending June 30,</u>	
2024	\$ 811,255
2025	831,536
2026	852,325
2027	873,633
2028	895,474
Total	\$ 4,264,223

Total lease income for the year ended June 30, 2023 was as follows:

Operating lease income	<u><u>\$ 733,957</u></u>
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**Note 7 - Net Assets**

Net assets consist of the following at June 30, 2023 and 2022:

	<u>2023</u>	<u>2022</u>
Net assets with donor restrictions		
Subject to expenditure for specified purpose		
African American Achievement	\$ 74,004	\$ 24,504
Alexis Rappaort Opportunity Grant	67,056	81,898
Ánimo Jackie Robinson Lifting to Great Program	64,040	161,572
Ánimo James B. Taylor Enrichment	69,794	45,463
College Persistence	-	536,479
Coro summer Program	54,500	59,500
Emergency Covid Relief	31,790	128,300
Modelflex	127,064	209,912
Project Lead The Way	17,800	13,718
Special Education Pilot Program	66,616	753,618
Stuart Foundation Core Support	<u>28,274</u>	<u>150,000</u>
Total nets assets with donor restrictions	<u><u>\$ 600,938</u></u>	<u><u>\$ 2,164,964</u></u>

Net assets were released from donor restrictions by incurring expenses satisfying the restricted purpose or by occurrence of the passage of time or other events specified by the donors for the year ended June 30, 2023 and 2022.

	<u>2023</u>	<u>2022</u>
Expiration of time restrictions	\$ -	\$ -
Satisfaction of purpose restrictions		
Accelerated High Impact Tutoring	100,000	-
African American Achievement	500	69,125
Alexis Rappaort Opportunity Grant	106,482	14,852
Ánimo Jackie Robinson Lifting to Great Program	97,532	35,928
Ánimo James B. Taylor Enrichment	53,669	95,547
Broad	102,405	325,953
College Persistence	536,479	475,983
Coro Summer Program	10,000	20,000
Distance Learning	-	42,581
Emergency Covid Relief	96,510	56,751
Good Sports	-	36,949
J.K. Livin Foundation	91,191	67,769
Modelflex	82,848	70,088
Project Lead The Way	15,918	54,482
Special Education Pilot Program	687,002	549,671
Stuart Foundation Core Support	<u>121,726</u>	<u>-</u>
Total nets assets released from donor restrictions	<u><u>\$ 2,102,262</u></u>	<u><u>\$ 1,915,679</u></u>



## **Note 8 - Employee Retirement Systems**

Qualified employees are covered under multiple-employer defined benefit pension plans maintained by agencies of the State of California. Academic employees are members of the California State Teachers' Retirement System ("CalSTRS") and classified employees are members of the California Public Employees' Retirement System ("CalPERS").

The details of each plan are as follows:

### **California State Teachers' Retirement System (CalSTRS)**

#### **Plan Description**

GDPS CA contributes to the State Teachers Retirement Plan ("STRP") administered by CalSTRS. STRP is a cost-sharing multiple-employer public employee retirement system defined benefit pension plan. Benefit provisions are established by State statutes, as legislatively amended, within the State Teachers' Retirement Law.

A full description of the pension plan regarding benefit provisions, assumptions (for funding, but not accounting purposes), and membership information is listed in the June 30, 2021, annual actuarial valuation report, Defined Benefit Program Actuarial Valuation. This report and CalSTRS audited financial information are publicly available reports that can be found on the CalSTRS website under Publications at: <http://www.calstrs.com/member-publications>.

#### **Benefits Provided**

The STRP provides retirement, disability and survivor benefits to beneficiaries. Benefits are based on members' final compensation, age and years of service credit. Members hired on or before December 31, 2012, with five (5) years of credited service are eligible for the normal retirement benefit at age sixty (60). Members hired on or after January 1, 2013, with five years of credited service are eligible for the normal retirement benefit at age sixty two (62). The normal retirement benefit is equal to 2.0% of final compensation for each year of credited service.

The STRP is comprised of four programs: Defined Benefit Program, Defined Benefit Supplement Program, Cash Balance Benefit Program and Replacement Benefits Program. The STRP holds assets for the exclusive purpose of providing benefits to members and beneficiaries of these programs. CalSTRS also uses plan assets to defray reasonable expenses of administering the STRP. Although CalSTRS is the administrator of the STRP, the State is the sponsor of the STRP and obligor of the trust. In addition, the State is both an employer and nonemployer contributing entity to the STRP.

GDPS CA contributes exclusively to the STRP Defined Benefit Program; thus, disclosures are not included for the other plans.

The STRP provisions and benefits in effect at June 30, 2023, are summarized as follows:

	STRP Defined Benefit Program	
	On or before December 31, 2012	On or after January 1, 2013
Hire date	2% at 60	2% at 62
Benefit formula	5 years of service	5 years of service
Benefit vesting schedule	Monthly for life	Monthly for life
Benefit payments	60	62
Retirement age	2.0% - 2.4%	2.0% - 2.4%
Monthly benefits as a percentage of eligible compensation	10.25%	10.205%
Required employee contribution rate	19.10%	19.10%
Required employer contribution rate	10.828%	10.828%
Required state contribution rate		

### Contributions

Required member, Charter School and State of California contribution rates are set by the California Legislature and the Governor and detailed in Teachers' Retirement Law. The contribution rates are expressed as a level percentage of payroll using the entry age normal actuarial method. In accordance with AB 1469, employer contributions into the CalSTRS will be increasing to a total of 19.1% of applicable member earnings phased over a seven-year period. The contribution rates for each plan for the year ended June 30, 2023, are presented above and GDPS CA's total employer contributions were \$12,300,090.

### California Public Employees Retirement System (CalPERS)

#### Plan Description

Qualified employees are eligible to participate in the School Employer Pool ("SEP") under CalPERS, a cost-sharing multiple-employer public employee retirement system defined benefit pension plan administered by CalPERS. Benefit provisions are established by State statutes, as legislatively amended, within the Public Employees' Retirement Law.

A full description of the pension plan regarding benefit provisions, assumptions (for funding, but not accounting purposes), and membership information is listed in the June 30, 2021, annual actuarial valuation report, Schools Pool Actuarial Valuation. This report and CalPERS audited financial information are publicly available reports that can be found on the CalPERS website under Forms and Publications at:  
<https://www.calpers.ca.gov/page/forms-publications>.

**Benefits Provided**

CalPERS provides service retirement and disability benefits, annual cost of living adjustments and death benefits to plan members, who must be public employees and beneficiaries. Benefits are based on years of service credit, a benefit factor and the member’s final compensation. Members hired on or before December 31, 2012, with five years of total service are eligible to retire at age fifty (50) with statutorily reduced benefits. Members hired on or after January 1, 2013, with five years of total service are eligible to retire at age fifty-two (52) with statutorily reduced benefits. All members are eligible for non-duty disability benefits after five years of service. The Basic Death Benefit is paid to any member’s beneficiary if the member dies while actively employed. An employee’s eligible survivor may receive the 1957 Survivor Benefit if the member dies while actively employed, is at least age fifty (50) (or fifty-two (52) for members hired on or after January 1, 2013), and has at least five years of credited service. The cost of living adjustments for each plan are applied as specified by the Public Employees’ Retirement Law.

The CalPERS provisions and benefits in effect at June 30, 2023, are summarized as follows:

	School Employer Pool (CalPERS)	
	On or before December 31, 2012	On or after January 1, 2013
Hire date		
Benefit formula	2% at 55	2% at 62
Benefit vesting schedule	5 years of service	5 years of service
Benefit payments	Monthly for life	Monthly for life
Retirement age	55	62
Monthly benefits as a percentage of eligible compensation	1.1% - 2.5%	1.0% - 2.5%
Required employee contribution rate	7.00%	8.00%
Required employer contribution rate	25.37%	25.37%

**Contributions**

Section 20814(c) of the California Public Employees’ Retirement Law requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on July 1st following a notice of a change in the rate. Total plan contributions are calculated through the CalPERS annual actuarial valuation process. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. GDPS CA is required to contribute to the difference between the actuarially determined rate and the contribution rate of employees. The contribution rates are expressed as percentage of annual payroll. The contribution rates for each plan for the year ended June 30, 2023, are presented above and GDPS CA’s total employer contributions were \$1,979,076.

**On Behalf Payments**

The State of California makes contributions to CalSTRS on behalf of the Organization. These payments consist of State General Fund contributions to CalSTRS in the amount of \$5,933,350 (10.828% of annual payroll). Under GAAP in the United States of America, these amounts are to be reported as revenues and expenditures. Accordingly, these amounts have been recorded in these consolidated financial statements.

**Note 9 - Contingencies, Risks, and Uncertainties**

GDPS CA has received State and Federal funds for specific purposes that are subject to review and audit by the grantor agencies. Although such audits could generate disallowances under terms of the grants, it is believed that any reimbursement, if required, would not be material.

**Note 10 - Related Party Transactions**

GDPS National is a national organization providing services to GDPS CA. These services include, but are not limited to: Human Resources, Legal, Finance and Accounting, Information Technology, Knowledge Management, Development, Communication, and Strategic Planning. In exchange, GDPS CA pays a service fee to GDPS National. This structure allows GDPS CA to expand the brand without sacrificing quality while optimizing back-office services. The regional office operates its own schools and oversees educational services in its region. In addition, GDPS National reserves the right to determine whether separate fees associated with a regional launch and new school start-up are required.

	2023	2022
Shared service expense	\$ -	\$ 10,739,281
	-	10,739,281

GDPS National grants GDPS CA a non-transferable, non-sub-licensable, and non-exclusive license to use, reproduce, and display the Green Dot brand, which includes, but is not limited to trademarks, service marks, design marks, trade names, domain names, registrations in connection with GDPS CA's oversight, support activities, and related educational activities of the schools in its region.

	2023	2022
Additional service expense	\$ -	\$ 1,314,158
	-	1,314,158

United Parents and Students (UP&S) provides services to GDPS CA, such as strategies and tools for effective community and family engagement, student recruitment, parent coordinator professional development, and other support.

	2023	2022
Service expense	\$ -	\$ 1,000,000
	-	1,000,000

GDPS National provided funds to GDPS CA as a result of a maintenance of effort finding from a previous year assessed during the year ended June 30, 2023.

	2023	2022
Other revenue	\$ -	\$ 151,454
	-	151,454

Refer to the table below for Receivables – Related party and Accounts payable – related party that resulted from the transactions noted above:

	2023	2022
Receivable - related party	\$ -	\$ 362,137
Accounts payable - related party	\$ -	\$ 654,949

**Note 11 - Intra-entity Transaction**

**Ánimo Leadership CHS**

On October 1, 2018, GDPS CA entered into a loan agreement with 11044 S. Freeman LLC for the purpose of building a gym for use by Ánimo Leadership CHS. 11044 S. Freeman LLC agreed to lend the principal sum of \$4,760,475 with accrued interest on the principal sum outstanding with a maturity date of June 25, 2048. A portion of the principal was used to pay an allocated share of all costs of issuance of the bonds and other expenses. Interest only payments were made through June 30, 2019. Principal payments for the loan commence July 25, 2019, and change annually, but are approximately \$26,195 per month. As of June 30, 2023, the remaining balance outstanding was \$4,322,638. Inter-company loans have been eliminated in the consolidated financial statements.

**Note 12 - Subsequent Events**

GDPS CA’s management has evaluated events or transactions that may occur for potential recognition or disclosure in the consolidated financial statements through December 15, 2023, which is the date the consolidated financial statements were available to be issued. Management has determined that there were no subsequent events or transactions, other than those noted below, that would have a material impact on the current year consolidated financial statements.



Supplementary Information  
June 30, 2023

# Green Dot Public Schools California

Green Dot Public Schools California  
Consolidated Schedule of Expenditures of Federal Awards  
Year Ended June 30, 2023

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Federal Financial Assistance Listing Number	Pass-Through Entity Identifying Number	Federal Expenditures
U.S. Department of Education			
Passed through Los Angeles Unified School District			
Special Education Cluster			
IDEA Local Assistance, Part B, Sec 611, Early Intervening Services	84.027	10119	\$ 7,553
Basic Local Assistance Entitlement	84.027	13379	2,120,282
ARP IDEA Part B, Sec. 611, Local Assistance Entitlement	84.027	15638	<u>73,958</u>
Subtotal Special Education Cluster			<u>2,201,793</u>
Passed through California Department of Education (CDE)			
COVID-19 Elementary and Secondary School Emergency Relief II (ESSER II) Fund	84.425D	15547	6,156,792
COVID-19 Elementary and Secondary School Emergency Relief III (ESSER III) Fund	84.425U	15559	12,428,602
COVID-19 Elementary and Secondary School Emergency Relief III (ESSER III) Fund: Learning Loss	84.425U	10155	2,744,079
COVID-19 Expanded Learning Opportunities (ELO) Grant: ESSER III State Reserve, Emergency Needs	84.425U	15620	48,577
COVID-19 Expanded Learning Opportunities (ELO) Grant: ESSER III State Reserve, Learning Loss	84.425D	15621	302,701
American Rescue Plan - Homeless Children and Youth II ARP HYC II	84.425U	15566	76,237
COVID CARES Act Supplement Meal Reimbursement	84.425D	15535	<u>10,668</u>
Subtotal			<u>21,767,656</u>
Title I, Part A, Basic Grants Low-Income and Neglected School Improvement (CSI) Funding for LEAs	84.010	14329	4,600,842
School Based Mental Health Services Grant	84.377	14920	181,866
School Based Mental Health Services Grant	84.184H	[1]	235,749
Title II, Part A, Improving Teacher Quality	84.367	14341	535,310
Title III, Limited English Proficiency (LEP) Student Program	84.365	14346	301,224
Title IV, Part A, Student Support and Academic Enrichment Grant Program	84.424	15396	356,371
Title IV, Part B, 21st Century Community Learning Centers (CCLC) - High School ASSETS	84.287	14535	1,884,413
Department of Rehab: Workability II, Transitions Partnership Program	84.126	10006	<u>423,414</u>
Total U.S. Department of Education			<u>32,488,638</u>

[1] Pass-Through Entity Identifying Number not available.

Green Dot Public Schools California  
Consolidated Schedule of Expenditures of Federal Awards  
Year Ended June 30, 2023

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Federal Financial Assistance Listing Number	Pass-Through Entity Identifying Number	Federal Expenditures
U.S. Department of Agriculture			
Passed through CDE			
Child Nutrition Cluster			
School Lunch Section 4	10.555	13523	\$ 573,627
School Lunch Section 11	10.555	13524	2,163,487
School Breakfast program Severe Need	10.553	13526	707,883
After School Meal Supplements	10.555	13755	<u>106,020</u>
Total Child Nutrition Cluster			<u>3,551,017</u>
Passed through California Department of Social Services			
Child and Adult Care Food Program	10.558	13393	<u>132,310</u>
Total U.S. Department of Agriculture			<u>3,683,327</u>
Total Federal Financial Assistance			<u>\$ 36,171,965</u>



**ORGANIZATION**

GDPS CA operates eight (8) high schools and seven (6) middle schools in LAUSD, one (1) high school in the IUSD, one (1) high school in the LSD, one (1) middle school in the CUSD, and one (1) high school under approval from the LACOE.

**BOARD OF DIRECTORS**

MEMBER	OFFICE	TERM EXPIRES
Kevin Reed	Chairman of the Board	December 2023
Jon Goodman	Vice Board Chair and Secretary of the Board	December 2024
Claudio Chavez	Director	December 2023
Jason Feurestein	Director	December 2024
Louis Gomez	Director	December 2023
Ivette Peña	Director	December 2023
Peter Scranton	Director	December 2024
Dr. Robert Cherry	Director	December 2023
Rick Barragan	Director	December 2023
Rita Ravindra	Director	December 2024
LaTonia Lopez	Director	December 2023

**ADMINISTRATION**

Christina De Jesus	President and Chief Executive Officer
Annabelle Moskowitz	Chief of Staff
Michael Lopez	Chief Business Officer
Annette Gonzalez	Chief Academic Officer
Leilani Abulon	Chief Program Officer
Neal Brandenburg	General Counsel
Gordon Gibbings	Vice President of Schools
Damon Hands	Vice President of Education
Samantha Matamoros	Vice President of People
Xochitl Avellan	Area Superintendent
Chaleese Norman	Area Superintendent
Dr. Alyce Prentice	Area Superintendent
Taiala Carvalho Regnier	Area Superintendent
Janneth Johnson-Smith	Senior Director of Counseling & College Persistence
Kris Terry	Senior Director of African American Achievement & Equity
Leona Matthews	Senior Director of Literacy & ELD Programs
Susana Campo-Contreras	Senior Director of Special Education & Psychological Services

Green Dot Public Schools California  
 Schedule of Average Daily Attendance  
 Year Ended June 30, 2023

**Ánimo Leadership CHS**

	Final Report	
	Second Period Report	Annual Report
Regular ADA		
Ninth through twelfth	605.50	605.89
Total Regular ADA	605.50	605.89
Classroom Based ADA		
Ninth through twelfth	605.50	605.89
Total Classroom Based ADA	605.50	605.89

**Ánimo Inglewood CHS**

	Final Report	
	Second Period Report	Annual Report
Regular ADA		
Ninth through twelfth	574.50	571.05
Special Education, Nonpublic, Nonsectarian Schools		
Ninth through twelfth	0.34	0.47
Total Regular ADA	574.84	571.52
Classroom Based ADA		
Ninth through twelfth	574.50	571.05
Special Education, Nonpublic, Nonsectarian Schools		
Ninth through twelfth	0.34	0.47
Total Classroom Based ADA	574.84	571.52

**Ánimo City of Champion CHS**

	Final Report	
	Second Period Report	Annual Report
Regular ADA		
Ninth through twelfth	281.30	278.12
Special Education, Nonpublic, Nonsectarian Schools		
Ninth through twelfth	1.98	1.84
Total Regular ADA	283.28	279.96
Classroom Based ADA		
Ninth through twelfth	281.30	278.12
Special Education, Nonpublic, Nonsectarian Schools		
Ninth through twelfth	1.98	1.84
Total Classroom Based ADA	283.28	279.96

Green Dot Public Schools California  
 Schedule of Average Daily Attendance  
 Year Ended June 30, 2023

**Ánimo Compton CMS**

	Final Report	
	Second Period Report	Annual Report
Regular ADA		
Sixth	41.81	41.42
Seventh and eighth	95.93	95.15
Ninth and eleventh	156.78	153.72
Total Regular ADA	294.52	290.29
Special Education, Nonpublic, Nonsectarian Schools		
Ninth and eleventh	-	0.11
Total Regular ADA	294.52	290.40
Classroom Based ADA		
Sixth	41.81	41.42
Seventh and eighth	95.93	95.15
Ninth and eleventh	156.78	153.72
Total Classroom Based ADA	294.52	290.29
Special Education, Nonpublic, Nonsectarian Schools		
Ninth and eleventh	-	0.11
Total Classroom Based ADA	294.52	290.40

**Oscar De La Hoya Ánimo CHS**

	Final Report	
	Second Period Report	Annual Report
Regular ADA		
Ninth through twelfth	538.67	534.53
Special Education, Nonpublic, Nonsectarian Schools		
Ninth through twelfth	0.57	0.61
Total Regular ADA	539.24	535.14
Classroom Based ADA		
Ninth through twelfth	538.67	534.53
Special Education, Nonpublic, Nonsectarian Schools		
Ninth through twelfth	0.57	0.61
Total Classroom Based ADA	539.24	535.14

Green Dot Public Schools California  
 Schedule of Average Daily Attendance  
 Year Ended June 30, 2023

**Ánimo Ellen Ochoa CMS**

	Final Report	
	Second Period Report	Annual Report
Regular ADA		
Sixth	76.71	76.78
Seventh and eighth	200.45	200.75
Total Regular ADA	277.16	277.53
Classroom Based ADA		
Sixth	76.71	76.78
Seventh and eighth	200.45	200.75
Total Classroom Based ADA	277.16	277.53

**Ánimo South Los Angeles CHS**

	Final Report	
	Second Period Report	Annual Report
Regular ADA		
Ninth through twelfth	552.06	548.38
Classroom Based ADA		
Ninth through twelfth	552.06	548.38

**Ánimo Legacy CMS**

	Final Report	
	Second Period Report	Annual Report
Regular ADA		
Sixth	259.71	261.35
Seventh and eighth	579.54	581.36
Total Regular ADA	839.25	842.71
Special Education, Nonpublic, Nonsectarian Schools		
Seventh and eighth	1.71	2.23
Total Regular ADA	840.96	844.94
Classroom Based ADA		
Sixth	259.71	261.35
Seventh and eighth	579.54	581.36
Total Classroom Based ADA	839.25	842.71
Special Education, Nonpublic, Nonsectarian Schools		
Seventh and eighth	1.71	2.23
Total Classroom Based ADA	840.96	844.94

Green Dot Public Schools California  
 Schedule of Average Daily Attendance  
 Year Ended June 30, 2023

**Ánimo Venice CHS**

	Final Report	
	Second Period Report	Annual Report
Regular ADA Ninth through twelfth	373.68	374.03
Classroom Based ADA Ninth through twelfth	373.68	374.03

**Ánimo Jackie Robinson CHS**

	Final Report	
	Second Period Report	Annual Report
Regular ADA Ninth through twelfth	557.98	555.21
Special Education, Nonpublic, Nonsectarian Schools Ninth through twelfth	0.23	0.30
Total Regular ADA	558.21	555.51
Classroom Based ADA Ninth through twelfth	557.98	555.21
Special Education, Nonpublic, Nonsectarian Schools Ninth through twelfth	0.23	0.30
Total Classroom Based ADA	558.21	555.51

Green Dot Public Schools California  
 Schedule of Average Daily Attendance  
 Year Ended June 30, 2023

**Ánimo Jefferson CMS**

	Final Report	
	Second Period Report	Annual Report
Regular ADA		
Sixth	158.99	158.27
Seventh and eighth	283.53	282.40
Total Regular ADA	442.52	440.67
Special Education, Nonpublic, Nonsectarian Schools		
Seventh and eighth	1.20	1.56
Total Regular ADA	443.72	442.23
Classroom Based ADA		
Sixth	158.99	158.27
Seventh and eighth	283.53	282.40
Total Classroom Based ADA	442.52	440.67
Special Education, Nonpublic, Nonsectarian Schools		
Seventh and eighth	1.20	1.56
Total Classroom Based ADA	443.72	442.23

**Ánimo Ralph Bunche CHS**

	Final Report	
	Second Period Report	Annual Report
Regular ADA		
Ninth through twelfth	552.73	548.97
Special Education, Nonpublic, Nonsectarian Schools		
Ninth through twelfth	0.73	0.54
Total Regular ADA	553.46	549.51
Classroom Based ADA		
Ninth through twelfth	552.73	548.97
Special Education, Nonpublic, Nonsectarian Schools		
Ninth through twelfth	0.73	0.54
Total Classroom Based ADA	553.46	549.51

**Ánimo Pat Brown CHS**

	Final Report	
	Second Period Report	Annual Report
Regular ADA		
Ninth through twelfth	553.60	551.85
Classroom Based ADA		
Ninth through twelfth	553.60	551.85

Green Dot Public Schools California  
Schedule of Average Daily Attendance  
Year Ended June 30, 2023

**Ánimo Florence-Firestone CMS**

	Final Report	
	Second Period Report	Annual Report
Regular ADA		
Sixth	127.32	127.14
Seventh and eighth	278.26	276.55
Total Regular ADA	405.58	403.69
Special Education, Nonpublic, Nonsectarian Schools		
Sixth	0.13	0.36
Total Regular ADA	405.71	404.05
Classroom Based ADA		
Sixth	127.32	127.14
Seventh and eighth	278.26	276.55
Total Classroom Based ADA	405.58	403.69
Special Education, Nonpublic, Nonsectarian Schools		
Sixth	0.13	0.36
Total Classroom Based ADA	405.71	404.05

**Ánimo Mae Jemison CMS**

	Final Report	
	Second Period Report	Annual Report
Regular ADA		
Sixth	112.67	111.30
Seventh and eighth	299.78	295.54
Total Regular ADA	412.45	406.84
Classroom Based ADA		
Sixth	112.67	111.30
Seventh and eighth	299.78	295.54
Total Classroom Based ADA	412.45	406.84

**Ánimo Watts CPA**

	Final Report	
	Second Period Report	Annual Report
Regular ADA		
Ninth through twelfth	503.45	501.16
Special Education, Nonpublic, Nonsectarian Schools		
Ninth through twelfth	0.89	0.88
Total Regular ADA	504.34	502.04
Classroom Based ADA		
Ninth through twelfth	503.45	501.16
Special Education, Nonpublic, Nonsectarian Schools		
Ninth through twelfth	0.89	0.88
Total Classroom Based ADA	504.34	502.04

Green Dot Public Schools California  
Schedule of Average Daily Attendance  
Year Ended June 30, 2023

**Ánimo James B. Taylor CMS**

	Final Report	
	Second Period Report	Annual Report
Regular ADA		
Sixth	137.47	136.66
Seventh and eighth	311.46	308.78
Total Regular ADA	448.93	445.44
Classroom Based ADA		
Sixth	137.47	136.66
Seventh and eighth	311.46	308.78
Total Classroom Based ADA	448.93	445.44

**Alain Leroy Locke CPA**

	Final Report	
	Second Period Report	Annual Report
Regular ADA		
Ninth through twelfth	1,074.47	1,064.87
Special Education, Nonpublic, Nonsectarian Schools		
Ninth through twelfth	4.07	3.66
Total Regular ADA	1,078.54	1,068.53
Classroom Based ADA		
Ninth through twelfth	1,074.47	1,064.87
Special Education, Nonpublic, Nonsectarian Schools		
Ninth through twelfth	4.07	3.66
Total Classroom Based ADA	1,078.54	1,068.53



Green Dot Public Schools California

Schedule of Instructional Time

Year Ended June 30, 2023

**Ánimo Leadership CHS**

Grade Level	1986-1987 Minutes Requirement	2022-2023 Actual Minutes	Number of Minutes Credited Form J-13A	Total Minutes Offered	Number of Actual Days		Number of Days Credited Form J-13A	Total Days Offered	Status
					Traditional Calendar	Multitrack Calendar			
Grades 9 - 12	64,800								
Grade 9		66,650	-	66,650	183	N/A	-	183	Complied
Grade 10		66,650	-	66,650	183	N/A	-	183	Complied
Grade 11		66,650	-	66,650	183	N/A	-	183	Complied
Grade 12		66,650	-	66,650	183	N/A	-	183	Complied

**Ánimo Inglewood CHS**

Grade Level	1986-1987 Minutes Requirement	2022-2023 Actual Minutes	Number of Minutes Credited Form J-13A	Total Minutes Offered	Number of Actual Days		Number of Days Credited Form J-13A	Total Days Offered	Status
					Traditional Calendar	Multitrack Calendar			
Grades 9 - 12	64,800								
Grade 9		66,335	-	66,335	183	N/A	-	183	Complied
Grade 10		66,335	-	66,335	183	N/A	-	183	Complied
Grade 11		66,335	-	66,335	183	N/A	-	183	Complied
Grade 12		66,335	-	66,335	183	N/A	-	183	Complied

Green Dot Public Schools California

Schedule of Instructional Time

Year Ended June 30, 2023

**Ánimo City of Champion CHS**

Grade Level	1986-1987 Minutes Requirement	2022-2023 Actual Minutes	Number of Minutes Credited Form J-13A	Total Minutes Offered	Number of Actual Days		Number of Days Credited Form J-13A	Total Days Offered	Status
					Traditional Calendar	Multitrack Calendar			
Grades 9 - 12	64,800								
Grade 9		65,010	-	65,010	183	N/A	-	183	Complied
Grade 10		65,010	-	65,010	183	N/A	-	183	Complied
Grade 11		65,010	-	65,010	183	N/A	-	183	Complied
Grade 12		65,010	-	65,010	183	N/A	-	183	Complied

**Ánimo Compton CMS**

Grade Level	1986-1987 Minutes Requirement	2022-2023 Actual Minutes	Number of Minutes Credited Form J-13A	Total Minutes Offered	Number of Actual Days		Number of Days Credited Form J-13A	Total Days Offered	Status
					Traditional Calendar	Multitrack Calendar			
Grades 6	54,000								
Grade 6		65,740	-	65,740	183	N/A	-	183	Complied
Grades 7 - 8	54,000								
Grade 7		65,740	-	65,740	183	N/A	-	183	Complied
Grade 8		65,740	-	65,740	183	N/A	-	183	Complied
Grade 9 - 11	64,800								
Grade 9		65,740	-	65,740	183	N/A	-	183	Complied
Grade 10		65,740	-	65,740	183	N/A	-	183	Complied
Grade 11		65,740	-	65,740	183	N/A	-	183	Complied

Green Dot Public Schools California

Schedule of Instructional Time

Year Ended June 30, 2023

**Oscar De La Hoya Ánimo CHS**

Grade Level	1986-1987 Minutes Requirement	2022-2023 Actual Minutes	Number of Minutes Credited Form J-13A	Total Minutes Offered	Number of Actual Days		Number of Days Credited Form J-13A	Total Days Offered	Status
					Traditional Calendar	Multitrack Calendar			
Grades 9 - 12	64,800								
Grade 9		64,935	-	64,935	183	N/A	-	183	Complied
Grade 10		64,935	-	64,935	183	N/A	-	183	Complied
Grade 11		64,935	-	64,935	183	N/A	-	183	Complied
Grade 12		64,935	-	64,935	183	N/A	-	183	Complied

**Ánimo Ellen Ochoa CMS**

Grade Level	1986-1987 Minutes Requirement	2022-2023 Actual Minutes	Number of Minutes Credited Form J-13A	Total Minutes Offered	Number of Actual Days		Number of Days Credited Form J-13A	Total Days Offered	Status
					Traditional Calendar	Multitrack Calendar			
Grades 6	54,000								
Grade 6		65,360	-	65,360	183	N/A	-	183	Complied
Grades 7 - 8	54,000								
Grade 7		65,360	-	65,360	183	N/A	-	183	Complied
Grade 8		65,360	-	65,360	183	N/A	-	183	Complied

Green Dot Public Schools California

Schedule of Instructional Time

Year Ended June 30, 2023

**Ánimo South Los Angles CHS**

Grade Level	1986-1987 Minutes Requirement	2022-2023 Actual Minutes	Number of Minutes Credited Form J-13A	Total Minutes Offered	Number of Actual Days		Number of Days Credited Form J-13A	Total Days Offered	Status
					Traditional Calendar	Multitrack Calendar			
Grades 9 - 12	64,800								
Grade 9		65,675	-	65,675	183	N/A	-	183	Complied
Grade 10		65,675	-	65,675	183	N/A	-	183	Complied
Grade 11		65,675	-	65,675	183	N/A	-	183	Complied
Grade 12		65,675	-	65,675	183	N/A	-	183	Complied

**Ánimo Legacy CMS**

Grade Level	1986-1987 Minutes Requirement	2022-2023 Actual Minutes	Number of Minutes Credited Form J-13A	Total Minutes Offered	Number of Actual Days		Number of Days Credited Form J-13A	Total Days Offered	Status
					Traditional Calendar	Multitrack Calendar			
Grades 6	54,000								
Grade 6		64,198	-	64,198	183	N/A	-	183	Complied
Grades 7 - 8	54,000								
Grade 7		64,198	-	64,198	183	N/A	-	183	Complied
Grade 8		64,198	-	64,198	183	N/A	-	183	Complied

**Ánimo Venice CHS**

Grade Level	1986-1987 Minutes Requirement	2022-2023 Actual Minutes	Number of Minutes Credited Form J-13A	Total Minutes Offered	Number of Actual Days		Number of Days Credited Form J-13A	Total Days Offered	Status
					Traditional Calendar	Multitrack Calendar			
Grades 9 - 12	64,800								
Grade 9		65,370	-	65,370	183	N/A	-	183	Complied
Grade 10		65,370	-	65,370	183	N/A	-	183	Complied
Grade 11		65,370	-	65,370	183	N/A	-	183	Complied
Grade 12		65,370	-	65,370	183	N/A	-	183	Complied

Green Dot Public Schools California

Schedule of Instructional Time

Year Ended June 30, 2023

**Ánimo Jackie Robinson CHS**

Grade Level	1986-1987 Minutes Requirement	2022-2023 Actual Minutes	Number of Minutes Credited Form J-13A	Total Minutes Offered	Number of Actual Days		Number of Days Credited Form J-13A	Total Days Offered	Status
					Traditional Calendar	Multitrack Calendar			
Grades 9 - 12	64,800								
Grade 9		65,465	-	65,465	183	N/A	-	183	Complied
Grade 10		65,465	-	65,465	183	N/A	-	183	Complied
Grade 11		65,465	-	65,465	183	N/A	-	183	Complied
Grade 12		65,465	-	65,465	183	N/A	-	183	Complied

**Ánimo Jefferson CMS**

Grade Level	1986-1987 Minutes Requirement	2022-2023 Actual Minutes	Number of Minutes Credited Form J-13A	Total Minutes Offered	Number of Actual Days		Number of Days Credited Form J-13A	Total Days Offered	Status
					Traditional Calendar	Multitrack Calendar			
Grades 6	54,000								
Grade 6		62,420	-	62,420	183	N/A	-	183	Complied
Grades 7 - 8	54,000								
Grade 7		62,420	-	62,420	183	N/A	-	183	Complied
Grade 8		62,420	-	62,420	183	N/A	-	183	Complied

**Ánimo Ralph Bunche CHS**

Grade Level	1986-1987 Minutes Requirement	2022-2023 Actual Minutes	Number of Minutes Credited Form J-13A	Total Minutes Offered	Number of Actual Days		Number of Days Credited Form J-13A	Total Days Offered	Status
					Traditional Calendar	Multitrack Calendar			
Grades 9 - 12	64,800								
Grade 9		65,690	-	65,690	183	N/A	-	183	Complied
Grade 10		65,690	-	65,690	183	N/A	-	183	Complied
Grade 11		65,690	-	65,690	183	N/A	-	183	Complied
Grade 12		65,690	-	65,690	183	N/A	-	183	Complied

Green Dot Public Schools California

Schedule of Instructional Time

Year Ended June 30, 2023

**Ánimo Pat Brown CHS**

Grade Level	1986-1987 Minutes Requirement	2022-2023 Actual Minutes	Number of Minutes Credited Form J-13A	Total Minutes Offered	Number of Actual Days		Number of Days Credited Form J-13A	Total Days Offered	Status
					Traditional Calendar	Multitrack Calendar			
Grades 9 - 12	64,800								
Grade 9		65,300	-	65,300	183	N/A	-	183	Complied
Grade 10		65,300	-	65,300	183	N/A	-	183	Complied
Grade 11		65,300	-	65,300	183	N/A	-	183	Complied
Grade 12		65,300	-	65,300	183	N/A	-	183	Complied

**Ánimo Florence-Firestone CMS**

Grade Level	1986-1987 Minutes Requirement	2022-2023 Actual Minutes	Number of Minutes Credited Form J-13A	Total Minutes Offered	Number of Actual Days		Number of Days Credited Form J-13A	Total Days Offered	Status
					Traditional Calendar	Multitrack Calendar			
Grades 6	54,000								
Grade 6		66,225	-	66,225	183	N/A	-	183	Complied
Grades 7 - 8	54,000								
Grade 7		66,225	-	66,225	183	N/A	-	183	Complied
Grade 8		66,225	-	66,225	183	N/A	-	183	Complied

**Ánimo Mae Jemison CMS**

Grade Level	1986-1987 Minutes Requirement	2022-2023 Actual Minutes	Number of Minutes Credited Form J-13A	Total Minutes Offered	Number of Actual Days		Number of Days Credited Form J-13A	Total Days Offered	Status
					Traditional Calendar	Multitrack Calendar			
Grades 6	54,000								
Grade 6		67,900	-	67,900	183	N/A	-	183	Complied
Grades 7 - 8	54,000								
Grade 7		67,900	-	67,900	183	N/A	-	183	Complied
Grade 8		67,900	-	67,900	183	N/A	-	183	Complied

Green Dot Public Schools California

Schedule of Instructional Time

Year Ended June 30, 2023

**Ánimo Watts CPA**

Grade Level	1986-1987 Minutes Requirement	2022-2023 Actual Minutes	Number of Minutes Credited Form J-13A	Total Minutes Offered	Number of Actual Days		Number of Days Credited Form J-13A	Total Days Offered	Status
					Traditional Calendar	Multitrack Calendar			
Grades 9 - 12	64,800								
Grade 9		65,480	-	65,480	183	N/A	-	183	Complied
Grade 10		65,480	-	65,480	183	N/A	-	183	Complied
Grade 11		65,480	-	65,480	183	N/A	-	183	Complied
Grade 12		65,480	-	65,480	183	N/A	-	183	Complied

**Ánimo James B. Taylor CMS**

Grade Level	1986-1987 Minutes Requirement	2022-2023 Actual Minutes	Number of Minutes Credited Form J-13A	Total Minutes Offered	Number of Actual Days		Number of Days Credited Form J-13A	Total Days Offered	Status
					Traditional Calendar	Multitrack Calendar			
Grades 6	54,000								
Grade 6		65,500	-	65,500	183	N/A	-	183	Complied
Grades 7 - 8	54,000								
Grade 7		65,500	-	65,500	183	N/A	-	183	Complied
Grade 8		65,500	-	65,500	183	N/A	-	183	Complied

**Alain Leroy Locke CPA**

Grade Level	1986-1987 Minutes Requirement	2022-2023 Actual Minutes	Number of Minutes Credited Form J-13A	Total Minutes Offered	Number of Actual Days		Number of Days Credited Form J-13A	Total Days Offered	Status
					Traditional Calendar	Multitrack Calendar			
Grades 9 - 12	64,800								
Grade 9		66,635	-	66,635	183	N/A	-	183	Complied
Grade 10		66,635	-	66,635	183	N/A	-	183	Complied
Grade 11		66,635	-	66,635	183	N/A	-	183	Complied
Grade 12		66,635	-	66,635	183	N/A	-	183	Complied

Green Dot Public Schools California  
 Reconciliation of Annual Financial and Budget Report with Audited Financial Statements  
 Year Ended June 30, 2023

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	Ánimo James CMS
Net Assets	
Balance, June 30, 2023, Unaudited Actuals	\$ 3,432,480
Decrease in	
Operating lease right-of-use asset	(6,124,632)
Increase in	
Receivables	123,891
Operating lease liability	6,189,001
	\$ 3,620,740
Balance, June 30, 2023, Audited Financial Statements	



Green Dot Public Schools California  
 Ánimo Leadership Charter High School – Statement of Financial Position  
 June 30, 2023 and 2022

	2023	2022
<b>Assets</b>		
Current assets		
Receivables	\$ 3,230,213	\$ 3,622,279
Receivables – related party	4,547	450
Intra-entity receivable	11,425,653	8,367,180
Prepaid expenses and other current assets	6,868	8,525
Total current assets	14,667,281	11,998,434
Non-current assets		
Restricted cash	124,024	124,024
Property and equipment	12,891,036	13,447,111
Total non-current assets	13,015,060	13,571,135
Total assets	\$ 27,682,341	\$ 25,569,569
<b>Liabilities</b>		
Current liabilities		
Accounts payable	\$ 1,468,073	\$ 1,520,276
Refundable advance	3,761,900	1,791,052
Current portion of notes payable – related party	92,827	88,589
Current portion of proposition construction loans	397,617	383,900
Total current liabilities	5,720,417	3,783,817
Long-term liabilities		
Note payable – related party, less current portion	4,229,811	4,315,312
Proposition construction loans, less current portion	7,995,232	8,392,849
Total long-term liabilities	12,225,043	12,708,161
Total liabilities	17,945,460	16,491,978
<b>Net Assets</b>		
Without donor restriction	9,736,881	9,077,591
Total liabilities and net assets	\$ 27,682,341	\$ 25,569,569

Green Dot Public Schools California  
 Ánimo Leadership Charter High School – Statement of Activities  
 Years Ended June 30, 2023 and 2022

	2023	2022
Net Assets Without Donor Restriction		
Support and revenues		
Local Control Funding Formula	\$ 9,898,418	\$ 9,130,782
Federal revenue	1,642,248	1,613,822
Other State revenue	2,207,699	2,397,493
Contributions and grants	37,172	10,009
Local revenue	73,120	175,425
Interest income	4,090	209
Net assets released from restrictions	-	21,056
Total support and revenues	13,862,747	13,348,796
Expenses		
Program services		
Salaries and benefits	6,528,891	6,061,192
Student services	1,623,446	1,479,510
Materials and supplies	627,725	520,674
Student nutrition	217,272	156,175
Other expenses	-	311,853
Depreciation and amortization	565,604	533,726
Occupancy	619,342	600,101
Interest	399,451	127,007
Subtotal	10,581,731	9,790,238
Management and general		
Shared services – related party	2,518,529	2,620,691
Operating expenses	103,197	87,095
Subtotal	2,621,726	2,707,786
Total expenses	13,203,457	12,498,024
Change in Net Assets Without Donor Restriction	659,290	850,772
Net Assets With Donor Restriction		
Contributions and grants	-	1,056
Net assets released from restrictions	-	(21,056)
Change in Net Assets With Donor Restriction	-	(20,000)
Change in Net Assets	659,290	830,772
Net Assets, Beginning of Year	9,077,591	8,246,819
Net Assets, End of Year	\$ 9,736,881	\$ 9,077,591

Green Dot Public Schools California  
 Ánimo Leadership Charter High School – Statement of Cashflows  
 Years Ended June 30, 2023 and 2022

	2023	2022
Operating Activities		
Changes in net assets	\$ 659,290	\$ 830,772
Adjustments to reconcile change in net assets to net cash from (used for) operating activities		
Depreciation and amortization expense	565,604	533,726
Interest expense attributable to the amortization of bond issuance costs and premium on bonds	7,326	7,326
Changes in operating assets and liabilities		
Receivables	392,066	(764,550)
Receivables – related party	(4,097)	(450)
Intra-entity receivable	(3,058,473)	(2,242,884)
Prepaid expenses and other current assets	1,657	(850)
Accounts payable and accruals	(52,203)	1,255,539
Refundable advance	1,970,848	1,119,984
Net Cash from (used for) Operating Activities	482,018	738,613
Investing Activities		
Purchase of property and equipment	(9,529)	(897,532)
Financing Activities		
Principal payments on note payable – related party	(88,589)	(100,535)
Principal payments on proposition construction loans	(383,900)	(571,174)
Net Cash from (used for) Financing Activities	(472,489)	(671,709)
Net Change in Restricted Cash	-	(830,628)
Restricted Cash, Beginning of Year	124,024	954,652
Restricted Cash, End of Year	\$ 124,024	\$ 124,024
Cash restricted to construction	\$ 124,024	\$ 124,024
Supplemental Cash Flow Disclosure		
Cash paid during the year in interest	\$ 399,451	\$ 127,007

Green Dot Public Schools California  
 Ánimo Inglewood Charter High School – Statement of Financial Position  
 June 30, 2023 and 2022

	2023	2022
<b>Assets</b>		
Current assets		
Receivables	\$ 3,362,556	\$ 3,005,891
Receivables – related party	3,745	3,354
Intra-entity receivable	8,967,219	7,312,393
Prepaid expenses and other current assets	3,585	8,525
Total current assets	12,337,105	10,330,163
Non-current assets		
Operating lease right-of-use asset	-	10,136,818
Finance lease right-of-use asset	13,383,499	-
Property and equipment	950,001	1,001,652
Total non-current assets	14,333,500	11,138,470
Total assets	\$ 26,670,605	\$ 21,468,633
<b>Liabilities</b>		
Current liabilities		
Accounts payable and accruals	\$ 1,682,153	\$ 1,469,990
Refundable advance	2,800,249	1,513,610
Current portion of operating lease liability	-	245,975
Current portion of finance lease liability	447,893	-
Total current liabilities	4,930,295	3,229,575
Long-term liabilities		
Operating lease liability, less current portion	-	9,893,293
Finance lease liability, less current portion	12,900,920	-
Total long-term liabilities	12,900,920	9,893,293
Total liabilities	17,831,215	13,122,868
<b>Net Assets</b>		
Without donor restriction	8,839,390	8,345,765
Total liabilities and net assets	\$ 26,670,605	\$ 21,468,633

Green Dot Public Schools California  
 Ánimo Inglewood Charter High School – Statement of Activities  
 Years Ended June 30, 2023 and 2022

	2023	2022
Net Assets Without Donor Restriction		
Support and revenues		
Local Control Funding Formula	\$ 9,209,471	\$ 8,362,257
Federal revenue	1,729,721	1,086,579
Other State revenue	1,706,262	1,729,944
Contributions and grants	45,602	183,684
Local revenue	80,404	166,007
Net assets released from restrictions	53,115	27,354
Total support and revenues	12,824,575	11,555,825
Expenses		
Program services		
Salaries and benefits	5,607,689	4,979,214
Student services	1,638,411	1,288,740
Materials and supplies	588,810	378,220
Student nutrition	206,780	161,263
Other expenses	-	246,906
Depreciation and amortization	338,736	117,024
Occupancy	1,121,606	1,521,895
Interest	240,103	-
Subtotal	9,742,135	8,693,262
Management and general		
Shared services – related party	2,493,523	2,278,816
Operating expenses	95,292	81,297
Subtotal	2,588,815	2,360,113
Total expenses	12,330,950	11,053,375
Change in Net Assets Without Donor Restriction	493,625	502,450
Net Assets With Donor Restriction		
Contributions and grants	53,115	27,354
Net assets released from restrictions	(53,115)	(27,354)
Change in Net Assets With Donor Restriction	-	-
Change in Net Assets	493,625	502,450
Net Assets, Beginning of Year	8,345,765	7,843,315
Net Assets, End of Year	\$ 8,839,390	\$ 8,345,765

Green Dot Public Schools California  
 Ánimo Inglewood Charter High School – Statement of Cash Flows  
 Years Ended June 30, 2023 and 2022

	2023	2022
Operating Activities		
Changes in net assets	\$ 493,625	\$ 502,450
Adjustments to reconcile change in net assets to net cash from operating activities		
Depreciation and amortization expense	109,117	117,024
Finance lease amortization	229,619	-
Changes in operating assets and liabilities		
Receivables	(356,665)	198,964
Receivables – related party	(391)	(3,354)
Intra-entity receivable	(1,654,826)	(2,696,607)
Prepaid expenses and other current assets	4,940	(4,202)
Accounts payable and accruals	212,163	1,006,239
Operating lease assets and liabilities	153	(492)
Refundable advance	1,286,639	1,003,216
Net Cash from (used for) Operating Activities	324,374	123,238
Investing Activities		
Purchase of property and equipment	(57,466)	(123,238)
Cash Flows from Financing Activities		
Principal payments on finance lease	(266,908)	-
Net Change in Cash	-	-
Cash, Beginning of Year	-	-
Cash, End of Year	\$ -	\$ -

Green Dot Public Schools California  
 Ánimo City of Champions Charter High School – Statement of Financial Position  
 June 30, 2023 and 2022

	2023	2022
Assets		
Current assets		
Cash	\$ 507,087	\$ 1,470,521
Receivables	760,850	1,874,058
Intra-company receivable	1,118,616	-
Prepaid expenses and other current assets	15,674	12,668
Total current assets	2,402,227	3,357,247
Non-current assets		
Property and equipment	-	7,548
Total assets	\$ 2,402,227	\$ 3,364,795
Liabilities		
Current liabilities		
Accounts payable and accruals	\$ 178,268	\$ 150,530
Intra-entity payable	-	1,526,487
Refundable advance	1,272,402	672,290
Total current liabilities	1,450,670	2,349,307
Net Assets		
Without donor restriction	951,557	1,015,488
Total liabilities and net assets	\$ 2,402,227	\$ 3,364,795

Green Dot Public Schools California  
 Ánimo City of Champions Charter High School – Statement of Activities  
 Years Ended June 30, 2023 and 2022

	2023	2022
Net Assets Without Donor Restriction		
Support and revenues		
Local Control Funding Formula	\$ 4,495,976	\$ 4,485,124
Federal revenue	709,902	1,299,497
Other State revenue	877,937	745,197
Contributions and grants	18,879	10,000
Local revenue	54,312	131,941
Net assets released from restrictions	22,316	78,417
Total support and revenues	6,179,322	6,750,176
Expenses		
Program services		
Salaries and benefits	3,433,506	3,459,522
Student services	1,440,785	1,127,494
Materials and supplies	325,951	332,563
Student nutrition	90,732	37,703
Other expenses	-	140,355
Depreciation and amortization	6,569	65,866
Occupancy	897,163	778,142
Subtotal	6,194,706	5,941,645
Management and general		
Shared services – related party	-	332,787
Operating expenses	48,547	45,538
Subtotal	48,547	378,325
Total expenses	6,243,253	6,319,970
Change Net Assets Without Donor Restriction	(63,931)	430,206
Net Assets With Donor Restriction		
Contributions and grants	22,316	78,417
Net assets released from restrictions	(22,316)	(78,417)
Change in Net Assets With Donor Restriction	-	-
Change in Net Assets	(63,931)	430,206
Net Assets, Beginning of Year	1,015,488	585,282
Net Assets, End of Year	\$ 951,557	\$ 1,015,488



Green Dot Public Schools California  
 Ánimo City of Champions Charter High School – Statement of Cash Flows  
 Years Ended June 30, 2023 and 2022

	2023	2022
Operating Activities		
Changes in net assets	\$ (63,931)	\$ 430,206
Adjustments to reconcile change in net assets to net cash from (used for) operating activities		
Depreciation and amortization expense	6,569	65,866
Loss on disposal of property and equipment	979	-
Changes in operating assets and liabilities		
Receivables	1,113,208	385,342
Intra-entity receivable	(1,118,616)	-
Prepaid expenses and other current assets	(3,006)	(5,567)
Accounts payable and accruals	27,738	40,137
Intra-entity payable	(1,526,487)	(259,834)
Refundable advance	600,112	247,209
Net Cash from (used for) Operating Activities	(963,434)	903,359
Investing Activities		
Purchase of property and equipment	-	(979)
Net Change in Cash	(963,434)	902,380
Cash, Beginning of Year	1,470,521	568,141
Cash, End of Year	\$ 507,087	\$ 1,470,521

Green Dot Public Schools California  
 Ánimo Compton Charter Middle School – Statement of Financial Position  
 June 30, 2023 and 2022

	2023	2022
Assets		
Current assets		
Receivables	\$ 685,429	\$ 1,681,434
Intra-entity receivable	328,788	-
Prepaid expenses and other current assets	6,840	22,322
Total current assets	1,021,057	1,703,756
Non-current assets		
Security deposits	56,350	56,350
Property and equipment	1,259,266	754,006
Total non-current assets	1,315,616	810,356
Total assets	\$ 2,336,673	\$ 2,514,112
Liabilities		
Current liabilities		
Accounts payable and accruals	\$ 181,772	\$ 182,006
Intra-entity payable	-	1,838,276
Refundable advance	1,212,755	347,038
Total current liabilities	1,394,527	2,367,320
Net Assets		
Without donor restriction	942,146	136,441
With donor restriction	-	10,351
Total net assets	942,146	146,792
Total liabilities and net assets	\$ 2,336,673	\$ 2,514,112

Green Dot Public Schools California  
 Ánimo Compton Charter Middle School – Statement of Activities  
 Years Ended June 30, 2023 and 2022

	2023	2022
Net Assets Without Donor Restriction		
Support and revenues		
Local Control Funding Formula	\$ 4,431,836	\$ 3,526,698
Federal revenue	559,573	1,219,566
Other State revenue	901,877	671,059
Contributions and grants	6,857	-
Local revenue	1,022,757	73,034
Net assets released from restrictions	26,175	71,672
Total support and revenues	6,949,075	5,562,029
Expenses		
Program services		
Salaries and benefits	3,226,339	2,905,949
Student services	1,629,010	1,086,550
Materials and supplies	400,325	282,023
Student nutrition	171,388	127,661
Other expenses	-	283,631
Occupancy	669,038	510,065
Subtotal	6,096,100	5,195,879
Management and general		
Shared services and start-up fees – related party	-	5,661
Operating expenses	47,270	32,317
Subtotal	47,270	37,978
Total expenses	6,143,370	5,233,857
Change in Net Assets Without Donor Restriction	805,705	328,172
Net Assets With Donor Restriction		
Contributions and grants	15,824	63,823
Net assets released from restrictions	(26,175)	(71,672)
Change in Net Assets With Donor Restriction	(10,351)	(7,849)
Change in Net Assets	795,354	320,323
Net Assets, Beginning of Year	146,792	(173,531)
Net Assets, End of Year	\$ 942,146	\$ 146,792

Green Dot Public Schools California  
 Ánimo Compton Charter Middle School – Statement of Cash Flows  
 Years Ended June 30, 2023 and 2022

	2023	2022
Operating Activities		
Changes in net assets	\$ 795,354	\$ 320,323
Adjustments to reconcile change in net assets to net cash from (used for) operating activities		
Changes in operating assets and liabilities		
Receivables	996,005	(260,961)
Intra-entity receivable	(328,788)	-
Prepaid expenses and other current assets	15,482	(22,322)
Accounts payable and accruals	(234)	100,738
Intra-entity payable	(1,838,276)	207,721
Refundable advance	865,717	88,500
Net Cash from (used for) Operating Activities	505,260	433,999
Investing Activities		
Purchase of property and equipment	(505,260)	(433,999)
Net Change in Cash	-	-
Cash, Beginning of Year	-	-
Cash, End of Year	\$ -	\$ -

Green Dot Public Schools California  
Oscar de la Hoya Ánimo Charter High School – Statement of Financial Position  
June 30, 2023 and 2022

	2023	2022
Assets		
Current assets		
Receivables	\$ 2,277,689	\$ 1,917,566
Intra-entity receivable	5,434,727	3,573,979
Prepaid expenses and other current assets	7,396	9,526
Total current assets	7,719,812	5,501,071
Non-current assets		
Property and equipment	7,717,494	8,040,509
Total assets	\$ 15,437,306	\$ 13,541,580
Liabilities		
Current liabilities		
Accounts payable and accruals	\$ 1,243,148	\$ 540,312
Refundable advance	1,999,933	423,191
Current portion of proposition construction loans	457,477	445,580
Total current liabilities	3,700,558	1,409,083
Long-term liabilities		
Proposition construction loans, less current portion	8,578,786	9,036,263
Total liabilities	12,279,344	10,445,346
Net Assets		
Without donor restriction	3,157,962	3,096,234
Total liabilities and net assets	\$ 15,437,306	\$ 13,541,580

Green Dot Public Schools California  
Oscar de la Hoya Ánimo Charter High School – Statement of Activities  
Years Ended June 30, 2023 and 2022

	2023	2022
Net Assets Without Donor Restriction		
Support and revenues		
Local Control Funding Formula	\$ 8,551,102	\$ 8,065,241
Federal revenue	2,083,527	1,878,815
Other State revenue	1,262,676	1,433,363
Contributions and grants	13,535	3,000
Local revenue	26,717	50,491
Net assets released from restrictions	-	2,054
Total support and revenues	11,937,557	11,432,964
Expenses		
Program services		
Salaries and benefits	5,871,827	5,467,748
Student services	1,754,388	1,547,783
Materials and supplies	469,450	326,467
Student nutrition	211,636	139,599
Other expenses	-	410,479
Depreciation and amortization	486,431	490,029
Occupancy	714,135	588,641
Interest	247,829	259,520
Subtotal	9,755,696	9,230,266
Management and general		
Shared services – related party	2,030,512	1,964,437
Operating expenses	89,621	76,542
Subtotal	2,120,133	2,040,979
Total expenses	11,875,829	11,271,245
Change in Net Assets Without Donor Restriction	61,728	161,719
Net Assets With Donor Restriction		
Contributions and grants	-	2,054
Net assets released from restrictions	-	(2,054)
Change in Net Assets With Donor Restriction	-	-
Change in Net Assets	61,728	161,719
Net Assets, Beginning of Year	3,096,234	2,934,515
Net Assets, End of Year	\$ 3,157,962	\$ 3,096,234

Green Dot Public Schools California  
Oscar de la Hoya Ánimo Charter High School – Statement of Cash Flows  
Years Ended June 30, 2023 and 2022

	2023	2022
Operating Activities		
Changes in net assets	\$ 61,728	\$ 161,719
Adjustments to reconcile change in net assets to net cash from operating activities		
Depreciation and amortization expense	486,431	490,029
Changes in operating assets and liabilities		
Receivables	(360,123)	116,456
Intra-entity receivable	(1,860,748)	(523,746)
Prepaid expenses and other current assets	2,130	4,647
Accounts payable and accruals	702,836	389,247
Refundable advance	1,576,742	(152,284)
Net Cash from (used for) Operating Activities	608,996	486,068
Investing Activities		
Purchase of property and equipment	(163,416)	(52,075)
Financing Activities		
Principal payments on proposition construction loans	(445,580)	(433,993)
Net Change in Cash	-	-
Cash, Beginning of Year	-	-
Cash, End of Year	\$ -	\$ -
Supplemental Cash Flow Disclosure		
Cash paid during the year in interest	\$ 247,829	\$ 259,520

Green Dot Public Schools California  
 Ánimo Ellen Ochoa Charter Middle School – Statement of Financial Position  
 June 30, 2023 and 2022

	2023	2022
<b>Assets</b>		
Current assets		
Receivables	\$ 757,212	\$ 1,574,614
Receivables – related party	5,706	1,326
Prepaid expenses and other current assets	8,885	8,291
Total current assets	771,803	1,584,231
Non-current assets		
Operating lease right-of-use asset	-	10,189,254
Finance lease right-of-use asset	18,153,026	-
Property and equipment	127,999	238,558
Total non-current assets	18,281,025	10,427,812
Total assets	\$ 19,052,828	\$ 12,012,043
<b>Liabilities</b>		
Current liabilities		
Accounts payable and accruals	\$ 181,484	\$ 145,514
Intra-entity payable	102,920	1,836,315
Refundable advance	1,342,323	137,638
Current portion of operating lease liability	-	197,619
Current portion of finance lease liability	370,034	-
Total current liabilities	1,996,761	2,317,086
Long-term liabilities		
Operating lease liability, less current portion	-	8,676,008
Finance lease liability, less current portion	16,422,901	-
Total long-term liabilities	16,422,901	8,676,008
Total liabilities	18,419,662	10,993,094
<b>Net Assets</b>		
Without donor restriction	633,166	1,018,949
Total liabilities and net assets	\$ 19,052,828	\$ 12,012,043



Green Dot Public Schools California  
 Ánimo Ellen Ochoa Charter Middle School – Statement of Activities  
 Years Ended June 30, 2023 and 2022

	2023	2022
Net Assets Without Donor Restriction		
Support and revenues		
Local Control Funding Formula	\$ 3,671,731	\$ 3,456,406
Federal revenue	838,129	1,896,642
Other State revenue	1,593,182	1,280,297
Contributions and grants	1,341	10,000
Local revenue	14,350	42,860
Net assets released from restrictions	2,750	71,358
Total support and revenues	6,121,483	6,757,563
Expenses		
Program services		
Salaries and benefits	3,312,829	3,045,182
Student services	1,323,656	1,115,484
Materials and supplies	248,213	256,309
Student nutrition	137,728	85,707
Other expenses	-	256,818
Depreciation and amortization	422,008	116,494
Occupancy	722,530	1,246,585
Interest	300,849	-
Subtotal	6,467,813	6,122,579
Management and general		
Shared services – related party	-	333,774
Operating expenses	39,453	31,829
Subtotal	39,453	365,603
Total expenses	6,507,266	6,488,182
Change in Net Assets Without Donor Restriction	(385,783)	269,381
Net Assets With Donor Restriction		
Contributions and grants	2,750	71,358
Net assets released from restrictions	(2,750)	(71,358)
Change in Net Assets With Donor Restriction	-	-
Change in Net Assets	(385,783)	269,381
Net Assets, Beginning of Year	1,018,949	749,568
Net Assets, End of Year	\$ 633,166	\$ 1,018,949

Green Dot Public Schools California  
 Ánimo Ellen Ochoa Charter Middle School – Statement of Cash Flows  
 Years Ended June 30, 2023 and 2022

	<u>2023</u>	<u>2022</u>
Operating Activities		
Changes in net assets	\$ (385,783)	\$ 269,381
Adjustments to reconcile change in net assets to net cash from operating activities		
Depreciation and amortization expense	110,559	116,494
Finance lease amortization	311,449	-
Changes in operating assets and liabilities		
Receivables	817,402	(415,612)
Receivables – related party	(4,380)	(1,326)
Prepaid expenses and other current assets	(594)	(2,341)
Accounts payable and accruals	35,970	15,394
Intra-entity payable	(1,733,395)	5,001
Operating lease assets and liabilities	(119,871)	100,803
Refundable advance	1,204,685	(87,794)
Net Cash from (used for) Operating Activities	<u>236,042</u>	<u>-</u>
Cash Flows used by Financing Activities		
Principal payments on finance lease	<u>(236,042)</u>	<u>-</u>
Net Change in Cash	-	-
Cash, Beginning of Year	-	-
Cash, End of Year	<u>\$ -</u>	<u>\$ -</u>

Green Dot Public Schools California  
 Ánimo South Los Angeles Charter High School – Statement of Financial Position  
 June 30, 2023 and 2022

	2023	2022
Assets		
Current assets		
Receivables	\$ 2,377,844	\$ 2,640,994
Intra-entity receivable	6,980,369	4,356,733
Prepaid expenses and other current assets	7,974	5,610
Total current assets	9,366,187	7,003,337
Non-current assets		
Operating lease right-of-use asset	11,672,131	11,909,066
Property and equipment	469,271	496,301
Total non-current assets	12,141,402	12,405,367
Total assets	\$ 21,507,589	\$ 19,408,704
Liabilities		
Current liabilities		
Accounts payable and accruals	\$ 1,305,955	\$ 612,120
Accounts payable – related party	5,000	-
Refundable advance	2,216,580	588,628
Current portion of operating lease liability	253,157	239,741
Total current liabilities	3,780,692	1,440,489
Long-term liabilities		
Operating lease liability, less current portion	11,485,747	11,738,904
Total liabilities	15,266,439	13,179,393
Net Assets		
Without donor restriction	6,241,150	6,229,311
Total liabilities and net assets	\$ 21,507,589	\$ 19,408,704

Green Dot Public Schools California  
 Ánimo South Los Angeles Charter High School – Statement of Activities  
 Years Ended June 30, 2023 and 2022

	2023	2022
Net Assets Without Donor Restriction		
Support and revenues		
Local Control Funding Formula	\$ 8,754,646	\$ 8,373,300
Federal revenue	2,219,825	2,069,457
Other State revenue	1,817,391	1,954,378
Contributions and grants	4,896	66
Local revenue	31,464	99,490
Net assets released from restrictions	17,447	21,841
Total support and revenues	12,845,669	12,518,532
Expenses		
Program services		
Salaries and benefits	5,700,566	5,497,059
Student services	2,168,649	1,484,008
Materials and supplies	524,940	658,585
Student nutrition	253,054	123,815
Other expenses	-	249,776
Depreciation and amortization	37,628	56,302
Occupancy	1,553,024	1,311,150
Subtotal	10,237,861	9,380,695
Management and general		
Shared services – related party	2,500,775	2,450,640
Operating expenses	95,194	76,118
Subtotal	2,595,969	2,526,758
Total expenses	12,833,830	11,907,453
Change in Net Assets Without Donor Restriction	11,839	611,079
Net Assets with Donor Restriction		
Contributions and grants	17,447	21,841
Net assets released from restrictions	(17,447)	(21,841)
Change in Net Assets with Donor Restriction	-	-
Change in Net Assets	11,839	611,079
Net Assets, Beginning of Year	6,229,311	5,618,232
Net Assets, End of Year	\$ 6,241,150	\$ 6,229,311

Green Dot Public Schools California  
 Ánimo South Los Angeles Charter High School – Statement of Cash Flows  
 Years Ended June 30, 2023 and 2022

	2023	2022
Operating Activities		
Changes in net assets	\$ 11,839	\$ 611,079
Adjustments to reconcile change in net assets to net cash from (used for) Operating Activities		
Depreciation and amortization expense	37,628	56,302
Changes in operating assets and liabilities		
Receivables	263,150	(506,572)
Intra-entity receivable	(2,623,636)	(756,188)
Prepaid expenses and other current assets	(2,364)	258
Accounts payable and accruals	693,835	415,818
Accounts payable – related party	5,000	-
Operating lease assets and liabilities	(2,806)	23,192
Refundable advance	1,627,952	156,111
Net Cash from (used for) Operating Activities	10,598	-
Investing Activities		
Purchase of property and equipment	(10,598)	-
Net Change in Cash	-	-
Cash, Beginning of Year	-	-
Cash, End of Year	\$ -	\$ -

Green Dot Public Schools California  
 Ánimo Legacy Charter Middle School – Statement of Financial Position  
 June 30, 2023 and 2022

	2023	2022
Assets		
Current assets		
Receivables	\$ 3,183,167	\$ 3,660,360
Intra-entity receivable	8,853,113	3,104,578
Prepaid expenses and other current assets	13,189	4,556
Total current assets	12,049,469	6,769,494
Non-current assets		
Property and equipment	101,739	120,349
Total assets	\$ 12,151,208	\$ 6,889,843
Liabilities		
Current liabilities		
Accounts payable and accruals	\$ 1,777,918	\$ 715,859
Refundable advance	3,804,411	990,924
Total current liabilities	5,582,329	1,706,783
Net Assets		
Without donor restriction	6,568,879	5,183,060
Total liabilities and net assets	\$ 12,151,208	\$ 6,889,843

Green Dot Public Schools California  
 Ánimo Legacy Charter Middle School – Statement of Activities  
 Years Ended June 30, 2023 and 2022

	2023	2022
Net Assets Without Donor Restriction		
Support and revenues		
Local Control Funding Formula	\$ 11,092,464	\$ 9,922,516
Federal revenue	3,639,102	3,540,297
Other State revenue	4,697,074	2,392,509
Contributions and grants	33,435	-
Local revenue	35,519	37,138
Net assets released from restrictions	-	4,961
Total support and revenues	19,497,594	15,897,421
Expenses		
Program services		
Salaries and benefits	10,220,772	9,421,410
Student services	4,937,335	3,072,622
Materials and supplies	748,015	787,263
Student nutrition	359,922	159,436
Other expenses	-	553,101
Depreciation and amortization	60,564	82,392
Occupancy	1,667,813	1,946,261
Subtotal	17,994,421	16,022,485
Management and general		
Shared services – related party	-	16,711
Operating expenses	117,354	92,850
Subtotal	117,354	109,561
Total expenses	18,111,775	16,132,046
Change in Net Assets Without Donor Restriction	1,385,819	(234,625)
Net Assets with Donor Restriction		
Contributions and grants	-	4,961
Net assets released from restrictions	-	(4,961)
Change in Net Assets with Donor Restriction	-	-
Change in Net Assets	1,385,819	(234,625)
Net Assets, Beginning of Year	5,183,060	5,417,685
Net Assets, End of Year	\$ 6,568,879	\$ 5,183,060

Green Dot Public Schools California  
 Ánimo Legacy Charter Middle School – Statement of Cash Flows  
 Years Ended June 30, 2023 and 2022

	2023	2022
Operating Activities		
Changes in net assets		
Adjustments to reconcile change in net assets to net cash from (used for) Operating Activities	\$ 1,385,819	\$ (234,625)
Depreciation and amortization expense	60,564	82,392
Loss on disposal of property and equipment	-	41,486
Changes in operating assets and liabilities		
Receivables	477,193	(599,188)
Intra-entity receivable	(5,748,535)	(49,010)
Prepaid expenses and other current assets	(8,633)	5,286
Accounts payable and accruals	1,062,059	539,210
Refundable advance	2,813,487	214,449
Net Cash from (used for) Operating Activities	41,954	-
Investing Activities		
Purchase (sale) of property and equipment	(41,954)	-
Net Change in Cash	-	-
Cash, Beginning of Year	-	-
Cash, End of Year	\$ -	\$ -



Green Dot Public Schools California  
 Ánimo Venice Charter High School – Statement of Financial Position  
 June 30, 2023 and 2022

	2023	2022
<b>Assets</b>		
Current assets		
Receivables	\$ 1,651,065	\$ 2,191,946
Intra-entity receivable	2,284,333	313,792
Prepaid expenses and other current assets	12,608	125,566
Total current assets	3,948,006	2,631,304
Non-current assets		
Operating lease right-of-use asset	5,878,227	6,000,843
Property and equipment	5,591,788	5,941,769
Total non-current assets	11,470,015	11,942,612
Total assets	\$ 15,418,021	\$ 14,573,916
<b>Liabilities</b>		
Current liabilities		
Accounts payable and accruals	\$ 792,771	\$ 513,706
Refundable advance	1,645,121	431,718
Current portion of operating lease liability	128,377	122,616
Current portion of proposition construction loans	292,615	285,367
Total current liabilities	2,858,884	1,353,407
Long-term liabilities		
Operating lease liability, less current portion	5,749,850	5,878,227
Proposition construction loans, less current portion	4,969,853	5,262,469
Total long-term liabilities	10,719,703	11,140,696
Total liabilities	13,578,587	12,494,103
<b>Net Assets</b>		
Without donor restriction	1,839,434	2,079,813
Total liabilities and net assets	\$ 15,418,021	\$ 14,573,916

Green Dot Public Schools California  
 Ánimo Venice Charter High School – Statement of Activities  
 Years Ended June 30, 2023 and 2022

	2023	2022
Net Assets Without Donor Restriction		
Support and revenues		
Local Control Funding Formula	\$ 5,867,391	\$ 6,648,741
Federal revenue	1,996,553	1,950,316
Other State revenue	1,904,951	1,291,380
Contributions and grants	4,887	11
Local revenue	41,325	84,564
Net assets released from restrictions	-	1,056
Total support and revenues	9,815,107	9,976,068
Expenses		
Program services		
Salaries and benefits	4,291,056	4,543,505
Student services	1,976,773	1,614,386
Materials and supplies	356,708	243,506
Student nutrition	88,191	58,071
Other expenses	-	161,470
Depreciation and amortization	349,981	363,320
Occupancy	1,120,883	988,397
Interest	138,499	145,628
Subtotal	8,322,091	8,118,283
Management and general		
Shared services – related party	1,668,762	1,958,552
Operating expenses	64,633	60,529
Subtotal	1,733,395	2,019,081
Total expenses	10,055,486	10,137,364
Change in Net Assets Without Donor Restriction	(240,379)	(161,296)
Net Assets with Donor Restriction		
Contributions and grants	-	1,056
Net assets released from restrictions	-	(1,056)
Change in Net Assets with Donor Restriction	-	-
Change in Net Assets	(240,379)	(161,296)
Net Assets, Beginning of Year	2,079,813	2,241,109
Net Assets, End of Year	\$ 1,839,434	\$ 2,079,813

Green Dot Public Schools California  
 Ánimo Venice Charter High School – Statement of Cash Flows  
 Years Ended June 30, 2023 and 2022

	2023	2022
Operating Activities		
Changes in net assets	\$ (240,379)	\$ (161,296)
Adjustments to reconcile change in net assets to net cash from (used for) Operating Activities		
Depreciation and amortization expense	349,981	363,320
Changes in operating assets and liabilities		
Receivables	540,881	(288,799)
Intra-entity receivable	(1,970,541)	732,020
Prepaid expenses and other current assets	112,958	(120,321)
Accounts payable and accruals	279,065	(185,694)
Refundable advance	1,213,403	(60,931)
Net Cash from (used for) Operating Activities	285,368	278,299
Financing Activities		
Principal payments on proposition construction loans	(285,368)	(278,299)
Net Change in Cash	-	-
Cash, Beginning of Year	-	-
Cash, End of Year	\$ -	\$ -
Supplemental cash flow disclosure		
Cash paid during the year in interest	\$ 138,499	\$ 145,628

Green Dot Public Schools California  
 Ánimo Westside Charter Middle School – Statement of Financial Position  
 June 30, 2023 and 2022

	2023	2022
Assets		
Current assets		
Receivables	\$ -	\$ 1,463,404
Prepaid expenses and other current assets	-	147,691
Total current assets	-	1,611,095
Non-current assets		
Security deposits	-	153,000
Operating lease right-of-use asset	-	4,396,438
Property and equipment	-	2,372,300
Total non-current assets	-	6,921,738
Total assets	\$ -	\$ 8,532,833
Liabilities		
Current liabilities		
Accounts payable and accruals	\$ -	\$ 322,189
Intra-entity payable	-	7,815,125
Refundable advance	-	325,573
Current portion of operating lease liability	-	654,717
Total current liabilities	-	9,117,604
Long-term liabilities		
Security deposit	-	170,000
Operating lease liability, less current portion	-	3,930,520
Total long-term liabilities	-	4,100,520
Total liabilities	-	13,218,124
Net Assets		
Without donor restriction	-	(4,685,291)
Total liabilities and net assets	\$ -	\$ 8,532,833

Green Dot Public Schools California  
 Ánimo Westside Charter Middle School – Statement of Activities  
 Years Ended June 30, 2023 and 2022

	2023	2022
Net Assets Without Donor Restriction		
Support and revenues		
Local Control Funding Formula	\$ -	\$ 3,167,653
Federal revenue	-	1,896,137
Other State revenue	-	1,403,723
Local revenue	-	76,379
Total support and revenues	-	6,543,892
Expenses		
Program services		
Salaries and benefits	-	3,045,892
Student services	-	1,196,397
Materials and supplies	-	159,489
Student nutrition	-	30,503
Other expenses	-	71,775
Depreciation and amortization	-	420,141
Occupancy	-	1,256,025
Subtotal	-	6,180,222
Management and general		
Shared services – related party	-	5,619
Operating expenses	-	31,968
Subtotal	-	37,587
Total expenses	-	6,217,809
Change in Net Assets Without Donor Restriction	-	326,083
Change in Net Assets before School Closure	-	326,083
School Closure - Ánimo Westside Charter Middle School	4,685,291	-
Change in Net Assets	4,685,291	326,083
Net Assets, Beginning of Year	(4,685,291)	(5,011,374)
Net Assets, End of Year	\$ -	\$ (4,685,291)

Green Dot Public Schools California  
 Ánimo Westside Charter Middle School – Statement of Cash Flows  
 Years Ended June 30, 2023 and 2022

	2023	2022
Operating Activities		
Changes in net assets	\$ 4,685,291	\$ 326,083
Adjustments to reconcile change in net assets to net cash from (used for) Operating Activities		
Depreciation and amortization expense	-	420,141
Transfer of asset due to school closure	2,372,300	-
Changes in operating assets and liabilities		
Receivables	1,463,404	(260,226)
Prepaid expenses and other current assets	147,691	(119,970)
Security deposits	(17,000)	235,890
Accounts payable and accruals	(322,189)	240,961
Intra-entity payable	(7,815,125)	(837,540)
Operating lease assets and liabilities	(188,799)	52,728
Refundable advance	(325,573)	(58,067)
Net Cash from (used for) Operating Activities	-	-
Net Change in Cash	-	-
Cash, Beginning of Year	-	-
Cash, End of Year	\$ -	\$ -

Green Dot Public Schools California  
 Ánimo Jackie Robinson Charter High School – Statement of Financial Position  
 June 30, 2023 and 2022

	2023	2022
Assets		
Current assets		
Receivables	\$ 2,584,799	\$ 2,411,476
Intra-entity receivable	9,373,197	7,274,041
Prepaid expenses and other current assets	8,517	44,916
Total current assets	11,966,513	9,730,433
Non-current assets		
Property and equipment	-	386
Total assets	\$ 11,966,513	\$ 9,730,819
Liabilities		
Current liabilities		
Accounts payable and accruals	\$ 1,186,098	\$ 521,435
Refundable advance	2,505,909	766,508
Total current liabilities	3,692,007	1,287,943
Net Assets		
Without donor restriction	8,210,466	8,281,304
With donor restriction	64,040	161,572
Total net assets	8,274,506	8,442,876
Total liabilities and net assets	\$ 11,966,513	\$ 9,730,819

Green Dot Public Schools California  
 Ánimo Jackie Robinson Charter High School – Statement of Activities  
 Years Ended June 30, 2023 and 2022

	2023	2022
Net Assets Without Donor Restriction		
Support and revenues		
Local Control Funding Formula	\$ 8,469,494	\$ 8,564,648
Federal revenue	1,815,064	1,799,975
Other State revenue	1,511,669	1,453,122
Contributions and grants	16,185	50
Local revenue	64,053	90,158
Net assets released from restrictions	97,532	36,984
Total support and revenues	11,973,997	11,944,937
Expenses		
Program services		
Salaries and benefits	6,011,423	5,763,437
Student services	2,031,432	1,680,053
Materials and supplies	724,416	503,136
Student nutrition	164,722	115,273
Other expenses	-	230,014
Depreciation and amortization	386	3,951
Occupancy	717,907	554,652
Subtotal	9,650,286	8,850,516
Management and general		
Shared services – related party	2,303,075	2,348,428
Operating expenses	91,474	78,867
Subtotal	2,394,549	2,427,295
Total expenses	12,044,835	11,277,811
Change in Net Assets Without Donor Restriction	(70,838)	667,126
Net Assets with Donor Restriction		
Contributions and grants	-	1,056
Net assets released from restrictions	(97,532)	(36,984)
Change in Net Assets with Donor Restriction	(97,532)	(35,928)
Change in Net Assets	(168,370)	631,198
Net Assets, Beginning of Year	8,442,876	7,811,678
Net Assets, End of Year	\$ 8,274,506	\$ 8,442,876



Green Dot Public Schools California  
 Ánimo Jackie Robinson Charter High School – Statement of Cash Flows  
 Years Ended June 30, 2023 and 2022

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	2023	2022
Operating Activities		
Changes in net assets	\$ (168,370)	\$ 631,198
Adjustments to reconcile change in net assets to net cash from (used for) Operating Activities		
Depreciation and amortization expense	386	3,951
Changes in operating assets and liabilities		
Receivables	(173,323)	(151,328)
Intra-entity receivable	(2,099,156)	(1,036,973)
Prepaid expenses and other current assets	36,399	(38,138)
Accounts payable and accruals	664,663	404,143
Refundable advance	1,739,401	187,147
Net Cash from (used for) Operating Activities	-	-
Cash, Beginning of Year	-	-
Cash, End of Year	\$ -	\$ -

Green Dot Public Schools California  
 Ánimo Jefferson Charter Middle School – Statement of Financial Position  
 June 30, 2023 and 2022

	2023	2022
Assets		
Current assets		
Receivables	\$ 1,565,001	\$ 1,981,369
Intra-entity receivable	6,157,958	3,856,737
Prepaid expenses and other current assets	11,401	8,456
Total current assets	7,734,360	5,846,562
Non-current assets		
Operating lease right-of-use asset	8,186,948	8,325,604
Property and equipment	178,796	158,456
Total non-current assets	8,365,744	8,484,060
Total assets	\$ 16,100,104	\$ 14,330,622
Liabilities		
Current liabilities		
Accounts payable and accruals	\$ 813,695	\$ 445,501
Accounts payable – related party	20,000	-
Refundable advance	2,058,505	605,810
Current portion of operating lease liability	144,788	138,973
Total current liabilities	3,036,988	1,190,284
Long-term liabilities		
Operating lease liability, less current portion	8,041,727	8,186,515
Total liabilities	11,078,715	9,376,799
Net Assets		
Without donor restriction	5,021,389	4,953,823
Total liabilities and net assets	\$ 16,100,104	\$ 14,330,622

Green Dot Public Schools California  
 Ánimo Jefferson Charter Middle School – Statement of Activities  
 Years Ended June 30, 2023 and 2022

	2023	2022
Net Assets Without Donor Restriction		
Support and revenues		
Local Control Funding Formula	\$ 5,793,752	\$ 5,975,777
Federal revenue	1,349,338	1,631,587
Other State revenue	1,741,997	1,703,805
Contributions and grants	2,640	-
Local revenue	47,510	67,294
Net assets released from restrictions	-	881
Total support and revenues	8,935,237	9,379,344
Expenses		
Program services		
Salaries and benefits	3,956,526	4,122,329
Student services	1,964,108	1,350,995
Materials and supplies	399,625	447,139
Student nutrition	139,617	148,444
Other expenses	1	268,194
Depreciation and amortization	9,888	25,757
Occupancy	1,075,514	1,043,967
Subtotal	7,545,279	7,406,825
Management and general		
Shared services – related party	1,258,916	1,372,057
Operating expenses	63,476	54,402
Subtotal	1,322,392	1,426,459
Total expenses	8,867,671	8,833,284
Change in Net Assets Without Donor Restriction	67,566	546,060
Net Assets with Donor Restriction		
Contributions and grants	-	881
Net assets released from restrictions	-	(881)
Change in Net Assets with Donor Restriction	-	-
Change in Net Assets	67,566	546,060
Net Assets, Beginning of Year	4,953,823	4,407,763
Net Assets, End of Year	\$ 5,021,389	\$ 4,953,823

Green Dot Public Schools California  
 Ánimo Jefferson Charter Middle School – Statement of Cash Flows  
 Years Ended June 30, 2023 and 2022

	2023	2022
Operating Activities		
Changes in net assets	\$ 67,566	\$ 546,060
Adjustments to reconcile change in net assets to net cash from (used for) Operating Activities		
Depreciation and amortization expense	9,888	25,757
Changes in operating assets and liabilities		
Receivables	416,368	(332,279)
Intra-entity receivable	(2,301,221)	(834,274)
Prepaid expenses and other current assets	(2,945)	(658)
Accounts payable and accruals	368,194	352,469
Accounts payable – related party	20,000	-
Operating lease assets and liabilities	(317)	(283)
Refundable advance	1,452,695	243,208
Net Cash from (used for) Operating Activities	30,228	-
Investing Activities		
Purchase of property and equipment	(30,228)	-
Net Change in Cash	-	-
Cash, Beginning of Year	-	-
Cash, End of Year	\$ -	\$ -

Green Dot Public Schools California  
 Ánimo Ralph Bunche Charter High School – Statement of Financial Position  
 June 30, 2023 and 2022

	2023	2022
<b>Assets</b>		
Current assets		
Receivables	\$ 2,443,633	\$ 2,315,599
Intra-entity receivable	9,957,985	7,225,669
Prepaid expenses and other current assets	8,529	9,526
Total current assets	12,410,147	9,550,794
Non-current assets		
Operating lease right-of-use asset	8,186,948	8,325,604
Property and equipment	205,704	204,979
Total non-current assets	8,392,652	8,530,583
Total assets	\$ 20,802,799	\$ 18,081,377
<b>Liabilities</b>		
Current liabilities		
Accounts payable and accruals	\$ 1,132,733	\$ 463,184
Accounts payable – related party	20,000	-
Refundable advance	2,340,508	1,124,403
Current portion of operating lease liability	144,788	138,973
Total current liabilities	3,638,029	1,726,560
Long-term liabilities		
Operating lease liability, less current portion	8,041,727	8,186,515
Total liabilities	11,679,756	9,913,075
<b>Net Assets</b>		
Without donor restriction	9,123,043	8,168,302
Total liabilities and net assets	\$ 20,802,799	\$ 18,081,377

Green Dot Public Schools California  
 Ánimo Ralph Bunche Charter High School – Statement of Activities  
 Years Ended June 30, 2023 and 2022

	2023	2022
Net Assets Without Donor Restriction		
Support and revenues		
Local Control Funding Formula	\$ 8,823,376	\$ 8,170,881
Federal revenue	2,545,817	1,721,575
Other State revenue	1,670,126	1,755,580
Contributions and grants	2,155	5
Local revenue	43,981	110,951
Net assets released from restrictions	-	1,824
Total support and revenues	13,085,455	11,760,816
Expenses		
Program services		
Salaries and benefits	5,396,987	5,130,124
Student services	2,213,926	1,523,423
Materials and supplies	380,340	335,429
Student nutrition	231,458	146,501
Other expenses	-	259,701
Depreciation and amortization	29,503	47,809
Occupancy	1,231,627	1,144,586
Subtotal	9,483,841	8,587,573
Management and general		
Shared services – related party	2,554,476	2,324,389
Operating expenses	92,397	77,545
Subtotal	2,646,873	2,401,934
Total expenses	12,130,714	10,989,507
Change in Net Assets Without Donor Restriction	954,741	771,309
Net Assets with Donor Restriction		
Contributions and grants	-	1,824
Net assets released from restrictions	-	(1,824)
Change in Net Assets with Donor Restriction	-	-
Change in Net Assets	954,741	771,309
Net Assets, Beginning of Year	8,168,302	7,396,993
Net Assets, End of Year	\$ 9,123,043	\$ 8,168,302

Green Dot Public Schools California  
 Ánimo Ralph Bunche Charter High School – Statement of Cash Flows  
 Years Ended June 30, 2023 and 2022

	2023	2022
Operating Activities		
Changes in net assets	\$ 954,741	\$ 771,309
Adjustments to reconcile change in net assets to net cash from (used for) Operating Activities		
Depreciation and amortization expense	29,503	47,809
Changes in operating assets and liabilities		
Receivables	(128,034)	(175,883)
Intra-entity receivable	(2,732,316)	(1,652,384)
Prepaid expenses and other current assets	997	30,709
Accounts payable and accruals	669,549	398,187
Accounts payable – related party	20,000	-
Operating lease assets and liabilities	(317)	(283)
Refundable advance	1,216,105	605,479
Net Cash from (used for) Operating Activities	30,228	24,943
Investing Activities		
Purchase of property and equipment	(30,228)	(24,943)
Net Change in Cash	-	-
Cash, Beginning of Year	-	-
Cash, End of Year	\$ -	\$ -

Green Dot Public Schools California  
 Ánimo Pat Brown Charter High School – Statement of Financial Position  
 June 30, 2023 and 2022

	2023	2022
Assets		
Current assets		
Receivables	\$ 2,644,120	\$ 2,434,007
Receivables – related party	23,506	-
Intra-entity receivable	8,967,693	6,652,015
Prepaid expenses and other current assets	3,567	8,539
Total current assets	11,638,886	9,094,561
Non-current assets		
Operating lease right-of-use asset	20,238,696	20,583,540
Property and equipment	172,415	187,968
Total non-current assets	20,411,111	20,771,508
Total assets	\$ 32,049,997	\$ 29,866,069
Liabilities		
Current liabilities		
Accounts payable and accruals	\$ 1,118,458	\$ 546,386
Accounts payable – related party	840,828	817,322
Refundable advance	2,337,818	660,404
Current portion of operating lease liability	355,832	341,542
Total current liabilities	4,652,936	2,365,654
Long-term liabilities		
Operating lease liability, less current portion	19,763,457	20,119,289
Total liabilities	24,416,393	22,484,943
Net Assets		
Without donor restriction	7,633,604	7,381,126
Total liabilities and net assets	\$ 32,049,997	\$ 29,866,069



Green Dot Public Schools California  
 Ánimo Pat Brown Charter High School – Statement of Activities  
 Years Ended June 30, 2023 and 2022

	2023	2022
Net Assets Without Donor Restriction		
Support and revenues		
Local Control Funding Formula	\$ 8,583,513	\$ 8,542,539
Federal revenue	2,174,012	1,847,272
Other State revenue	2,001,544	2,173,229
Contributions and grants	1,265	-
Local revenue	81,600	133,311
Net assets released from restrictions	-	2,182
Total support and revenues	12,841,934	12,698,533
Expenses		
Program services		
Salaries and benefits	5,554,117	5,109,081
Student services	1,707,172	1,306,722
Materials and supplies	507,935	495,210
Student nutrition	242,437	156,250
Other expenses	-	313,001
Depreciation and amortization	15,553	23,810
Occupancy	1,972,696	1,942,277
Subtotal	9,999,910	9,346,351
Management and general		
Shared services – related party	2,495,942	2,502,316
Operating expenses	93,604	77,657
Subtotal	2,589,546	2,579,973
Total expenses	12,589,456	11,926,324
Change in Net Assets Without Donor Restriction	252,478	772,209
Net Assets with Donor Restriction		
Contributions and grants	-	2,182
Net assets released from restrictions	-	(2,182)
Change in Net Assets with Donor Restriction	-	-
Change in Net Assets	252,478	772,209
Net Assets, Beginning of Year	7,381,126	6,608,917
Net Assets, End of Year	\$ 7,633,604	\$ 7,381,126

Green Dot Public Schools California  
 Ánimo Pat Brown Charter High School – Statement of Cash Flows  
 Years Ended June 30, 2023 and 2022

	2023	2022
Operating Activities		
Changes in net assets	\$ 252,478	\$ 772,209
Adjustments to reconcile change in net assets to net cash from (used for) Operating Activities		
Depreciation and amortization expense	15,553	23,810
Changes in operating assets and liabilities		
Receivables	(210,113)	(305,740)
Receivables – related party	(23,506)	-
Intra-entity receivable	(2,315,678)	(1,844,460)
Prepaid expenses and other current assets	4,972	(919)
Accounts payable and accruals	572,072	456,382
Accounts payable – related party	23,506	817,322
Operating lease assets and liabilities	3,302	3,456
Refundable advance	1,677,414	111,063
Net Cash from (used for) Operating Activities	-	33,123
Investing Activities		
Purchase of property and equipment	-	(33,123)
Net Change in Cash	-	-
Cash, Beginning of Year	-	-
Cash, End of Year	\$ -	\$ -

Green Dot Public Schools California  
 Ánimo Florence-Firestone Charter Middle School – Statement of Financial Position  
 June 30, 2023 and 2022

	2023	2022
Assets		
Current assets		
Receivables	\$ 696,239	\$ 1,509,291
Intra-entity receivable	2,154,828	160,733
Prepaid expenses and other current assets	3,186	5,610
Total current assets	2,854,253	1,675,634
Non-current assets		
Operating lease right-of-use asset	9,924,723	10,127,850
Total assets	\$ 12,778,976	\$ 11,803,484
Liabilities		
Current liabilities		
Accounts payable and accruals	\$ 184,320	\$ 148,144
Accounts payable – related party	5,000	-
Refundable advance	1,733,041	373,333
Current portion of operating lease liability	209,849	201,191
Total current liabilities	2,132,210	722,668
Long-term liabilities		
Operating lease liability, less current portion	9,690,534	9,900,382
Total liabilities	11,822,744	10,623,050
Net Assets		
Without donor restriction	956,232	1,180,434
Total liabilities and net assets	\$ 12,778,976	\$ 11,803,484

Green Dot Public Schools California  
 Ánimo Florence-Firestone Charter Middle School – Statement of Activities  
 Years Ended June 30, 2023 and 2022

	2023	2022
Net Assets Without Donor Restriction		
Support and revenues		
Local Control Funding Formula	\$ 5,230,365	\$ 5,026,066
Federal revenue	1,407,152	1,535,736
Other State revenue	1,748,978	1,753,127
Local revenue	26,239	40,477
Net assets released from restrictions	-	881
Total support and revenues	8,412,734	8,356,287
Expenses		
Program services		
Salaries and benefits	3,842,202	3,392,876
Student services	1,539,855	1,295,461
Materials and supplies	374,396	375,724
Student nutrition	353,929	169,689
Other expenses	-	314,838
Depreciation and amortization	-	1,050
Occupancy	1,280,946	1,281,114
Subtotal	7,391,328	6,830,752
Management and general		
Shared services – related party	1,190,075	1,185,380
Operating expenses	55,533	47,031
Subtotal	1,245,608	1,232,411
Total expenses	8,636,936	8,063,163
Change in Net Assets Without Donor Restriction	(224,202)	293,124
Net Assets with Donor Restriction		
Contributions and grants	-	881
Net assets released from restrictions	-	(881)
Change in Net Assets with Donor Restriction	-	-
Change in Net Assets	(224,202)	293,124
Net Assets, Beginning of Year	1,180,434	887,310
Net Assets, End of Year	\$ 956,232	\$ 1,180,434

Green Dot Public Schools California  
 Ánimo Florence-Firestone Charter Middle School – Statement of Cash Flows  
 Years Ended June 30, 2023 and 2022

	2023	2022
Operating Activities		
Changes in net assets	\$ (224,202)	\$ 293,124
Adjustments to reconcile change in net assets to net cash from (used for) Operating Activities		
Depreciation and amortization expense	-	1,050
Changes in operating assets and liabilities		
Receivables	813,052	(115,209)
Intra-entity receivable	(1,994,095)	(160,733)
Prepaid expenses and other current assets	2,424	437
Accounts payable and accruals	36,176	11,762
Accounts payable – related party	5,000	-
Intra-entity payable	-	(109,074)
Operating lease assets and liabilities	1,937	(46,002)
Refundable advance	1,359,708	125,099
Net Cash from (used for) Operating Activities	-	454
Investing Activities		
Purchase of property and equipment	-	(454)
Net Change in Cash	-	-
Cash, Beginning of Year	-	-
Cash, End of Year	\$ -	\$ -

Green Dot Public Schools California  
 Ánimo Mae Jemison Charter Middle School – Statement of Financial Position  
 June 30, 2023 and 2022

	2023	2022
Assets		
Current assets		
Receivables	\$ 708,022	\$ 1,588,828
Intra-entity receivable	2,497,207	442,826
Prepaid expenses and other current assets	6,871	10,151
Total current assets	3,212,100	2,041,805
Non-current assets		
Operating lease right-of-use asset	9,602,492	9,765,122
Property and equipment	215,792	300,225
Total non-current assets	9,818,284	10,065,347
Total assets	\$ 13,030,384	\$ 12,107,152
Liabilities		
Current liabilities		
Accounts payable and accruals	\$ 353,541	\$ 221,576
Refundable advance	1,653,490	247,231
Current portion of operating lease liability	169,822	163,002
Total current liabilities	2,176,853	631,809
Long-term liabilities		
Operating lease liability, less current portion	9,432,163	9,601,985
Total liabilities	11,609,016	10,233,794
Net Assets		
Without donor restriction	1,421,368	1,873,358
Total liabilities and net assets	\$ 13,030,384	\$ 12,107,152

Green Dot Public Schools California  
 Ánimo Mae Jemison Charter Middle School – Statement of Activities  
 Years Ended June 30, 2023 and 2022

Support and revenues		
Local Control Funding Formula	\$ 5,399,977	\$ 5,623,637
Federal revenue	1,764,795	1,821,539
Other State revenue	2,085,374	1,682,736
Contributions and grants	24,115	-
Local revenue	140,939	46,468
Net assets released from restrictions	-	174,658
Total support and revenues	9,415,200	9,349,038
Expenses		
Program services		
Salaries and benefits	4,773,369	4,237,756
Student services	1,822,485	1,282,046
Materials and supplies	422,555	443,185
Student nutrition	155,482	75,560
Other expenses	-	269,220
Depreciation and amortization	128,196	129,264
Occupancy	1,172,776	1,018,421
Subtotal	8,474,863	7,455,452
Management and general		
Shared services – related party	1,333,877	1,374,452
Operating expenses	58,450	51,786
Subtotal	1,392,327	1,426,238
Total expenses	9,867,190	8,881,690
Change in Net Assets Without Donor Restriction	(451,990)	467,348
Net Assets with Donor Restriction		
Contributions and grants	-	174,658
Net assets released from restrictions	-	(174,658)
Change in Net Assets with Donor Restriction	-	-
Change in Net Assets	(451,990)	467,348
Net Assets, Beginning of Year	1,873,358	1,406,010
Net Assets, End of Year	\$ 1,421,368	\$ 1,873,358

Green Dot Public Schools California  
 Ánimo Mae Jemison Charter Middle School – Statement of Cash Flows  
 Years Ended June 30, 2023 and 2022

	2023	2022
Operating Activities		
Changes in net assets	\$ (451,990)	\$ 467,348
Adjustments to reconcile change in net assets to net cash from (used for) Operating Activities		
Depreciation and amortization expense	128,196	129,264
Changes in operating assets and liabilities		
Receivables	880,806	54,814
Intra-entity receivable	(2,054,381)	(442,826)
Prepaid expenses and other current assets	3,280	(3,815)
Accounts payable and accruals	131,965	157,162
Intra-entity payable	-	(269,336)
Operating lease assets and liabilities	(372)	(23,425)
Refundable advance	1,406,259	(69,186)
Net Cash from (used for) Operating Activities	43,763	-
Cash Flows from (used for) Investing Activities		
Purchase of property and equipment	(43,763)	-
Net Change in Cash	-	-
Cash, Beginning of Year	-	-
Cash, End of Year	\$ -	\$ -



Green Dot Public Schools California  
 Ánimo Watts College Preparatory Academy – Statement of Financial Position  
 June 30, 2023 and 2022

	2023	2022
Assets		
Current assets		
Cash	\$ -	\$ 50
Receivables	2,468,792	2,425,791
Intra-entity receivable	8,797,899	6,574,529
Prepaid expenses and other current assets	3,499	7,734
Total current assets	11,270,190	9,008,104
Non-current assets		
Operating lease right-of-use asset	9,933,315	10,136,773
Property and equipment	79,552	56,793
Total non-current assets	10,012,867	10,193,566
Total assets	\$ 21,283,057	\$ 19,201,670
Liabilities		
Current liabilities		
Accounts payable and accruals	\$ 1,107,935	\$ 441,014
Accounts payable – related party	10,000	-
Refundable advance	2,404,586	914,224
Current portion of operating lease liability	209,849	201,191
Total current liabilities	3,732,370	1,556,429
Long-term liabilities		
Operating lease liability, less current portion	9,690,534	9,900,382
Total liabilities	13,422,904	11,456,811
Net Assets		
Without donor restriction	7,860,153	7,744,859
Total liabilities and net assets	\$ 21,283,057	\$ 19,201,670

Green Dot Public Schools California  
 Ánimo Watts College Preparatory Academy – Statement of Activities  
 Years Ended June 30, 2023 and 2022

	2023	2022
Net Assets Without Donor Restriction		
Support and revenues		
Local Control Funding Formula	\$ 8,061,374	\$ 7,623,935
Federal revenue	1,860,697	1,403,964
Other State revenue	1,664,069	1,735,035
Contributions and grants	14,354	-
Local revenue	216,432	157,981
Net assets released from restrictions	2,200	118,529
Total support and revenues	11,819,126	11,039,444
Expenses		
Program services		
Salaries and benefits	5,637,905	4,799,430
Student services	1,821,266	1,192,970
Materials and supplies	435,510	337,349
Student nutrition	154,225	72,078
Other expenses	-	306,755
Depreciation and amortization	34,778	38,966
Occupancy	1,245,645	1,183,015
Subtotal	9,329,329	7,930,563
Management and general		
Shared services – related party	2,294,857	2,187,485
Operating expenses	87,446	69,407
Subtotal	2,382,303	2,256,892
Total expenses	11,711,632	10,187,455
Change in Net Assets Without Donor Restriction	107,494	851,989
Change Net Assets Without Donor Restriction		
Contributions and grants	10,000	118,529
Net assets released from restrictions	(2,200)	(118,529)
Change in Net Assets with Donor Restriction	7,800	-
Change in Net Assets	115,294	851,989
Net Assets, Beginning of Year	7,744,859	6,892,870
Net Assets, End of Year	\$ 7,860,153	\$ 7,744,859

Green Dot Public Schools California  
 Ánimo Watts College Preparatory Academy – Statement of Cash Flows  
 Years Ended June 30, 2023 and 2022

	2023	2022
Operating Activities		
Changes in net assets	\$ 115,294	\$ 851,989
Adjustments to reconcile change in net assets to net cash from (used for) Operating Activities		
Depreciation and amortization expense	34,778	38,966
Changes in operating assets and liabilities		
Receivables	(43,001)	(390,982)
Intra-entity receivable	(2,223,370)	(1,274,280)
Prepaid expenses and other current assets	4,235	(3,199)
Accounts payable and accruals	666,921	376,055
Accounts payable – related party	10,000	-
Operating lease assets and liabilities	2,268	(11,733)
Refundable advance	1,490,362	423,939
Net Cash from (used for) Operating Activities	57,487	10,755
Investing Activities		
Purchase of property and equipment	(57,537)	(10,755)
Net Change in Cash	(50)	-
Cash, Beginning of Year	50	50
Cash, End of Year	\$ -	\$ 50

Green Dot Public Schools California  
 Ánimo James B. Taylor Charter Middle School – Statement of Financial Position  
 June 30, 2023 and 2022

	2023	2022
<b>Assets</b>		
<b>Current assets</b>		
Receivables	\$ 887,072	\$ 1,505,857
Receivables – related party	123,891	-
Intra-entity receivable	5,346,355	2,865,440
Prepaid expenses and other current assets	8,004	8,068
<b>Total current assets</b>	<b>6,365,322</b>	<b>4,379,365</b>
<b>Non-current assets</b>		
Operating lease right-of-use asset	12,926,836	10,156,738
Finance lease right-of-use asset	-	9,357,076
Property and equipment	3,195	6,091
<b>Total non-current assets</b>	<b>12,930,031</b>	<b>19,519,905</b>
<b>Total assets</b>	<b>\$ 19,295,353</b>	<b>\$ 23,899,270</b>
<b>Liabilities</b>		
<b>Current liabilities</b>		
Accounts payable and accruals	\$ 227,759	\$ 115,379
Refundable advance	1,863,340	343,263
Current portion of operating lease liability	290,069	169,540
Current portion of finance lease liability	-	104,416
<b>Total current liabilities</b>	<b>2,381,168</b>	<b>732,598</b>
<b>Long-term liabilities</b>		
Operating lease liability, less current portion	13,293,445	9,987,118
Finance lease liability, less current portion	-	9,785,389
<b>Total long-term liabilities</b>	<b>13,293,445</b>	<b>19,772,507</b>
<b>Total liabilities</b>	<b>15,674,613</b>	<b>20,505,105</b>
<b>Net Assets</b>		
Without donor restriction	3,550,946	3,348,702
With donor restriction	69,794	45,463
<b>Total net assets</b>	<b>3,620,740</b>	<b>3,394,165</b>
<b>Total liabilities and net assets</b>	<b>\$ 19,295,353</b>	<b>\$ 23,899,270</b>

Green Dot Public Schools California  
 Ánimo James B. Taylor Charter Middle School – Statement of Activities  
 Years Ended June 30, 2023 and 2022

	2023	2022
Net Assets Without Donor Restriction		
Support and revenues		
Local Control Funding Formula	\$ 6,073,501	\$ 4,950,192
Federal revenue	1,985,151	1,936,876
Other State revenue	1,972,251	1,706,378
Contributions and grants	4,984	2,150
Local revenue	27,343	284,530
Net assets released from restrictions	53,669	96,428
Total support and revenues	10,116,899	8,976,554
Expenses		
Program services		
Salaries and benefits	3,900,567	3,537,305
Student services	2,280,796	1,324,433
Materials and supplies	246,106	279,792
Student nutrition	367,374	394,731
Other expenses	-	197,884
Depreciation and amortization	125,061	316,159
Occupancy	1,396,736	1,043,317
Interest	93,382	225,698
Subtotal	8,410,022	7,319,319
Management and general		
Shared services – related party	1,439,723	1,321,087
Operating expenses	64,910	45,359
Subtotal	1,504,633	1,366,446
Total expenses	9,914,655	8,685,765
Change in Net Assets Without Donor Restriction	202,244	290,789
Change Net Assets Without Donor Restriction		
Contributions and grants	78,000	91,881
Net assets released from restrictions	(53,669)	(96,428)
Change in Net Assets with Donor Restriction	24,331	(4,547)
Change in Net Assets	226,575	286,242
Net Assets, Beginning of Year	3,394,165	3,107,923
Net Assets, End of Year	\$ 3,620,740	\$ 3,394,165

Green Dot Public Schools California  
 Ánimo James B. Taylor Charter Middle School – Statement of Cash Flows  
 Years Ended June 30, 2023 and 2022

	2023	2022
Operating Activities		
Changes in net assets	\$ 226,575	\$ 286,242
Adjustments to reconcile change in net assets to net cash from (used for) Operating Activities		
Depreciation and amortization expense	2,896	22,964
Finance lease amortization	122,165	293,370
Changes in operating assets and liabilities		
Receivables	618,785	18,746
Intra-entity receivable	(2,480,915)	(477,437)
Prepaid expenses and other current assets	64	(1,277)
Accounts payable and accruals	112,380	(4,953)
Operating lease assets and liabilities	13,225	(28,811)
Refundable advance	1,520,077	(13,120)
Net Cash from (used for) Operating Activities	135,252	95,724
Financing Activities		
Principal payments on finance lease	(135,252)	(95,724)
Net Change in Cash	-	-
Cash, Beginning of Year	-	-
Cash, End of Year	\$ -	\$ -
Supplemental cash flow disclosure		
Cash paid during the year in interest	\$ 93,382	\$ 225,698

Green Dot Public Schools California  
Alain LeRoy Locke College Preparatory Academy – Statement of Financial Position  
June 30, 2023 and 2022

	2023	2022
Assets		
Current assets		
Cash	\$ -	\$ 50
Receivables	5,131,852	5,046,590
Intra-entity receivable	6,133,379	1,060,519
Prepaid expenses and other current assets	17,716	93,176
Total current assets	11,282,947	6,200,335
Non-current assets		
Property and equipment	502,431	373,934
Total assets	\$ 11,785,378	\$ 6,574,269
Liabilities		
Current liabilities		
Accounts payable and accruals	\$ 2,747,896	\$ 1,893,916
Refundable advance	4,411,069	921,134
Total current liabilities	7,158,965	2,815,050
Net Assets		
Without donor restriction	4,616,413	3,755,852
With donor restriction	10,000	3,367
Total net assets	4,626,413	3,759,219
Total liabilities and net assets	\$ 11,785,378	\$ 6,574,269

Green Dot Public Schools California  
Alain LeRoy Locke College Preparatory Academy – Statement of Activities  
Years Ended June 30, 2023 and 2022

	2023	2022
Net Assets Without Donor Restriction		
Support and revenues		
Local Control Funding Formula	\$ 17,639,171	\$ 15,848,917
Federal revenue	5,813,110	5,077,408
Other State revenue	4,157,528	3,443,099
Contributions and grants	36,355	6
Local revenue	94,827	2,566,068
Net assets released from restrictions	3,367	35,722
Total support and revenues	27,744,358	26,971,220
Expenses		
Program services		
Salaries and benefits	14,371,465	13,716,410
Student services	5,733,976	4,529,990
Materials and supplies	1,383,760	1,263,214
Student nutrition	637,503	458,015
Other expenses	-	967,176
Depreciation and amortization	152,574	181,861
Occupancy	3,037,241	2,475,255
Subtotal	25,316,519	23,591,921
Management and general		
Shared services – related party	1,382,808	1,325,855
Operating expenses	184,470	150,412
Subtotal	1,567,278	1,476,267
Total expenses	26,883,797	25,068,188
Change in Net Assets Without Donor Restriction	860,561	1,903,032
Change Net Assets Without Donor Restriction		
Contributions and grants	10,000	4,089
Net assets released from restrictions	(3,367)	(35,722)
Change in Net Assets with Donor Restriction	6,633	(31,633)
Change in Net Assets	867,194	1,871,399
Net Assets, Beginning of Year	3,759,219	1,887,820
Net Assets, End of Year	\$ 4,626,413	\$ 3,759,219



Green Dot Public Schools California  
Alain LeRoy Locke College Preparatory Academy – Statement of Cash Flows  
Years Ended June 30, 2023 and 2022

	2023	2022
Operating Activities		
Changes in net assets	\$ 867,194	\$ 1,871,399
Adjustments to reconcile change in net assets to net cash from (used for) Operating Activities		
Depreciation and amortization expense	152,574	181,861
Changes in operating assets and liabilities		
Receivables	(85,262)	(206,128)
Intra-entity receivable	(5,072,860)	(877,896)
Prepaid expenses and other current assets	75,460	(60,390)
Accounts payable and accruals	853,980	(803,953)
Refundable advance	3,489,935	(104,893)
Net Cash from (used for) Operating Activities	281,021	-
Investing Activities		
Purchase of property and equipment	(281,071)	-
Net Change in Cash	(50)	-
Cash, Beginning of Year	50	50
Cash, End of Year	\$ -	\$ 50

Green Dot Public Schools California  
Green Dot Public Schools Regional Office – Statement of Financial Position  
June 30, 2023 and 2022

	2023	2022
Assets		
Current assets		
Cash	\$ 126,153,081	\$ 78,488,298
Receivables	579,401	1,118,804
Receivables – related party	386,464	808,166
Prepaid expenses and other current assets	45,835	81,451
Total current assets	127,164,781	80,496,719
Non-current assets		
Security deposits	528,299	100,292
Operating lease receivable	499,457	-
Operating lease right-of-use asset	4,097,872	825,880
Property and equipment	2,190,702	174,266
Total non-current assets	7,316,330	1,100,438
Total assets	\$ 134,481,111	\$ 81,597,157
Liabilities		
Current liabilities		
Accounts payable and accruals	\$ 6,480,335	\$ 5,990,344
Accounts payable – related party	310,305	1,023,405
Intra-entity payable	104,676,399	50,124,961
Refundable advance	582,976	154,402
Current portion of operating lease liability	1,078,680	573,127
Total current liabilities	113,128,695	57,866,239
Long-term liabilities		
Operating lease liability, less current portion	3,234,532	298,377
Total liabilities	116,363,227	58,164,616
Net Assets		
Without donor restriction	17,668,580	21,488,330
With donor restriction	449,304	1,944,211
Total net assets	18,117,884	23,432,541
Total liabilities and net assets	\$ 134,481,111	\$ 81,597,157

Green Dot Public Schools California  
Green Dot Public Schools Regional Office – Statement of Activities  
Years Ended June 30, 2023 and 2022

	2023	2022
Net Assets Without Donor Restriction		
Support and revenues		
State apportionments	\$ 23,137	\$ -
Federal revenue	36,499	79,262
Other State revenue	(129,844)	-
Contributions and grants	336,779	62,646
Donated services and property	-	-
Lease income	733,957	-
Local revenue	27,490,007	27,546,650
Interest income	163	150
Net assets released from restrictions	1,823,691	1,147,821
Total support and revenues	30,314,389	28,836,529
Expenses		
Program services		
Salaries and benefits	7,566,540	6,689,017
Student services	1,742,179	1,104,165
Materials and supplies	203,596	132,093
Other expenses	-	131,304
Occupancy	43,377	2,613
Subtotal	9,555,692	8,059,192
Management and general		
Salaries and benefits	5,879,646	2,751,821
Depreciation	523,463	100,367
Shared services – related party	-	12,185,065
Occupancy	2,205,217	665,719
Operating expenses	11,284,830	951,886
Subtotal	19,893,156	16,654,858
Total expenses	29,448,848	24,714,050
Change in Net Assets Without Donor Restriction	865,541	4,122,479
Net Assets with Donor Restriction		
Contributions and grants	328,784	625,453
Net assets released from restrictions	(1,823,691)	(1,147,821)
Change in Net Assets with Donor Restriction	(1,494,907)	(522,368)
Change in Net Assets before School Closure	(629,366)	3,600,111
School Closure - Ánimo Westside Charter Middle School	(4,685,291)	-
Change in Net Assets	(5,314,657)	3,600,111
Net Assets, Beginning of Year	23,432,541	19,832,430
Net Assets, End of Year	\$ 18,117,884	\$ 23,432,541

Green Dot Public Schools California  
Green Dot Public Schools Regional Office – Statement of Cash Flows  
Years Ended June 30, 2023 and 2022

	2023	2022
Operating Activities		
Changes in net assets	\$ (5,314,657)	\$ 3,600,111
Adjustments to reconcile change in net assets to net cash from (used for) Operating Activities		
Depreciation and amortization expense	523,463	100,367
Transfer of asset due to school closure	(2,372,300)	-
Changes in operating assets and liabilities		
Receivables	539,403	427,075
Receivables – related party	421,702	(199,679)
Prepaid expenses and other current assets	35,616	104,604
Operating lease receivable	(499,457)	-
Security deposits	(428,007)	-
Accounts payable and accruals	489,991	(489,537)
Accounts payable – related party	(713,100)	16,582
Intra-entity payable	54,551,438	15,400,740
Operating lease assets and liabilities	169,716	(8,062)
Refundable advance	428,574	18,207
Net Cash from (used for) Operating Activities	47,832,382	18,970,408
Investing Activities		
Purchase of property and equipment	(167,599)	(19,067)
Net Change in Cash	47,664,783	18,951,341
Cash, Beginning of Year	78,488,298	59,536,957
Cash, End of Year	\$ 126,153,081	\$ 78,488,298

Green Dot Public Schools California  
Delta Properties, Inc. – Statement of Financial Position  
June 30, 2023 and 2022

	2023	2022
<b>Assets</b>		
<b>Current assets</b>		
Cash and cash equivalents	\$ 891,746	\$ 850,984
Restricted cash	6,934,219	5,766,275
Receivables	184,672	133,605
Receivables – related party	1,156,848	776,954
Prepaid expenses and other current assets	-	27,227
Current portion of sales-type lease receivable	817,927	104,416
Note receivable – related party, current portion	92,827	88,589
Total current assets	10,078,239	7,748,050
<b>Non-current assets</b>		
Restricted cash	13,404,074	8,219,841
Security deposits	46,172	46,172
Operating lease receivable	723,447	72,029
Sales type lease receivable	29,322,609	9,785,248
Note receivable – related party	4,338,301	4,431,128
Operating lease right-of-use asset	2,939,192	-
Property and equipment	72,195,156	91,370,160
Total non-current assets	122,968,951	113,924,578
Total assets	\$ 133,047,190	\$ 121,672,628
<b>Liabilities</b>		
<b>Current liabilities</b>		
Accounts payable and accruals	\$ 52,484	\$ 7,855
Accounts payable – related party	493,574	42,335
Interest payable	2,400,180	1,917,801
Deferred revenue from operating lease	179,875	325,493
Deferred gain on sales-type lease	13,603,189	-
Current portion of finance lease liability	-	104,416
Current portion of notes payable	-	12,101,223
Current portion of bonds payable	2,005,000	1,810,000
Total current liabilities	18,734,302	16,309,123
<b>Long-term liabilities</b>		
Deferred revenue from operating lease	-	1,315,627
Note payable - related party, less current portion	-	-
Operating lease liability, less current portion	3,596,393	-
Finance lease liability, less current portion	-	9,785,388
Bonds payable, less current portion and net of unamortized bond issuance costs and bond premium	102,917,035	89,343,557
Total long-term liabilities	106,513,428	100,444,572
Total liabilities	125,247,730	116,753,695
<b>Net Assets</b>		
Without donor restriction	7,799,460	4,918,933
Total liabilities and net assets	\$ 133,047,190	\$ 121,672,628

Green Dot Public Schools California  
Delta Properties, Inc. – Statement of Activities  
Years Ended June 30, 2023 and 2022

	2023	2022
Net Assets Without Donor Restriction		
Support and revenues		
Contributions and grants	\$ 1,852,575	\$ -
Lease income	7,971,527	7,305,894
Local revenue	1,148,629	4,767
Interest income	1,406,983	467,891
Total support and revenues	12,379,714	7,778,552
Expenses		
Program services		
Other expenses	815,586	464,243
Depreciation	2,462,616	2,943,300
Interest	5,968,511	5,213,552
Subtotal	9,246,713	8,621,095
Management and general		
Shared service – related party	-	160,000
Operating expenses	252,474	383,284
Subtotal	252,474	543,284
Total expenses	9,499,187	9,164,379
Change Net Assets Without Donor Restriction	2,880,527	(1,385,827)
Net Assets, Beginning of Year	4,918,933	6,304,760
Net Assets, End of Year	\$ 7,799,460	\$ 4,918,933

Green Dot Public Schools California  
Delta Properties, Inc. – Statement of Cash Flows  
Years Ended June 30, 2023 and 2022

	2023	2022
Operating Activities		
Changes in net assets	\$ 2,880,527	\$ (1,385,827)
Adjustments to reconcile change in net assets to net cash from (used for) Operating Activities		
Depreciation expense	2,689,354	2,943,300
Interest expense attributable to the amortization of bond issuance costs and premium on bonds	422,730	39,380
Changes in operating assets and liabilities		
Receivables	(51,067)	(69,971)
Receivables – related party	(379,894)	229,869
Prepaid expenses and other current assets	27,227	(707)
Operating lease receivable	(651,418)	108,104
Accounts payable and accruals	44,629	(2,988)
Accounts payable – related party	451,239	(36,296)
Interest payable	482,379	(92,956)
Change in net investment in sales-type lease	1,044,129	95,865
Deferred revenue from operating lease	(169,452)	17,347
Operating lease assets and liabilities	657,201	-
Net Cash from (used for) Operating Activities	7,447,584	1,845,120
Investing Activities		
Repayment of note receivable – related party	88,589	84,350
Purchase of property and equipment	(2,345,890)	(222,270)
Net Cash from (used for) Investing Activities	(2,257,301)	(137,920)
Financing Activities		
Bond issuance costs	(927,532)	-
proceeds from bonds	23,003,278	-
Principal payments on finance lease	(41,869)	(95,725)
Principal payments on note payable	(12,101,223)	-
Principal payments on bonds	(8,729,998)	(1,715,000)
Net Cash from (used for) Financing Activities	1,202,656	(1,810,725)
Net Change in Cash and Restricted Cash	6,392,939	(103,525)
Cash and Restricted Cash, Beginning of Year	14,837,100	14,940,625
Cash and Restricted Cash, End of Year	\$ 21,230,039	\$ 14,837,100
Cash	\$ 891,746	\$ 850,984
Cash Restricted to Debt Obligations	20,338,293	13,986,116
Total Cash and Restricted Cash	\$ 21,230,039	\$ 14,837,100
Supplemental Cash Flow Disclosure		
Cash paid during the year in interest	\$ 5,063,402	\$ 5,267,128

Green Dot Public Schools California  
Green Dot Public Schools – Consolidating Statement of Financial Position  
June 30, 2023

	GDPS CA Regional Office	Delta	Ánimo Leadership CHS	Ánimo Inglewood CHS
<b>Assets</b>				
<b>Current assets</b>				
Cash	\$ 126,153,081	\$ 891,746	\$ -	\$ -
Restricted cash	-	6,934,219	-	-
Receivables	579,401	184,672	3,230,213	3,362,556
Receivables – related party	386,464	1,156,848	4,547	3,745
Intra-entity receivable	-	-	11,425,653	8,967,219
Prepaid expenses and other current assets	45,835	-	6,868	3,585
Current portion of sales-type lease receivable	-	817,927	-	-
Note receivable – related party, current portion	-	92,827	-	-
Total current assets	<u>127,164,781</u>	<u>10,078,239</u>	<u>14,667,281</u>	<u>12,337,105</u>
<b>Non-current assets</b>				
Restricted cash	-	13,404,074	124,024	-
Security deposits	528,299	46,172	-	-
Operating lease receivable	499,457	723,447	-	-
Sales type lease receivable	-	29,322,609	-	-
Note receivable – related party	-	4,338,301	-	-
Operating lease right-of-use asset	4,097,872	2,939,192	-	-
Finance lease right-of-use asset	-	-	-	13,383,499
Net Investment of sales-type lease	-	-	-	-
Property and equipment	2,190,702	72,195,156	12,891,036	950,001
Total non-current assets	<u>7,316,330</u>	<u>122,968,951</u>	<u>13,015,060</u>	<u>14,333,500</u>
Total assets	<u>\$ 134,481,111</u>	<u>\$ 133,047,190</u>	<u>\$ 27,682,341</u>	<u>\$ 26,670,605</u>
<b>Liabilities</b>				
<b>Current liabilities</b>				
Accounts payable and accruals	\$ 6,480,335	\$ 52,484	\$ 1,468,073	\$ 1,682,153
Accounts payable – related party	310,305	493,574	-	-
Interest payable	-	2,400,180	-	-
Intra-entity payable	104,676,399	-	-	-
Refundable advance	582,976	-	3,761,900	2,800,249
Deferred revenue from operating lease	-	179,875	-	-
Deferred gain on sales-type lease	-	13,603,189	-	-
Current portion of notes payable – related party	-	-	92,827	-
Current portion of operating lease liability	1,078,680	-	-	-
Current portion of finance lease liability	-	-	-	447,893
Current portion of proposition construction loans	-	-	397,617	-
Current portion of bonds payable	-	2,005,000	-	-
Total current liabilities	<u>113,128,695</u>	<u>18,734,302</u>	<u>5,720,417</u>	<u>4,930,295</u>



Green Dot Public Schools California  
Green Dot Public Schools – Consolidating Statement of Financial Position  
June 30, 2023

	GDPS CA Regional Office	Delta	Ánimo Leadership CHS	Ánimo Inglewood CHS
<b>Long-term liabilities</b>				
Note payable - related party, less current portion	\$ -	\$ -	\$ 4,229,811	\$ -
Operating lease liability, less current portion	3,234,532	3,596,393	-	-
Finance lease liability, less current portion	-	-	-	12,900,920
Proposition construction loans, less current portion	-	-	7,995,232	-
Bonds payable, less current portion and net of unamortized bond issuance costs and bond premium	-	102,917,035	-	-
Total long-term liabilities	<u>3,234,532</u>	<u>106,513,428</u>	<u>12,225,043</u>	<u>12,900,920</u>
Total liabilities	<u>116,363,227</u>	<u>125,247,730</u>	<u>17,945,460</u>	<u>17,831,215</u>
<b>Net Assets</b>				
Without donor restriction	17,668,580	7,799,460	9,736,881	8,839,390
With donor restriction	449,304	-	-	-
Total net assets	<u>18,117,884</u>	<u>7,799,460</u>	<u>9,736,881</u>	<u>8,839,390</u>
Total liabilities and net assets	<u>\$ 134,481,111</u>	<u>\$ 133,047,190</u>	<u>\$ 27,682,341</u>	<u>\$ 26,670,605</u>

Green Dot Public Schools California  
Green Dot Public Schools – Consolidating Statement of Financial Position  
June 30, 2023

	Ánimo Champions CHS	Ánimo Compton CMS	Oscar De La Hoya Ánimo CHS	Ánimo Ellen Ochoa CMS
<b>Assets</b>				
<b>Current assets</b>				
Cash	\$ 507,087	\$ -	\$ -	\$ -
Restricted cash	-	-	-	-
Receivables	760,850	685,429	2,277,689	757,212
Receivables – related party	-	-	-	5,706
Intra-entity receivable	1,118,616	328,788	5,434,727	-
Prepaid expenses and other current assets	15,674	6,840	7,396	8,885
Current portion of sales-type lease receivable	-	-	-	-
Note receivable – related party, current portion	-	-	-	-
Total current assets	<u>2,402,227</u>	<u>1,021,057</u>	<u>7,719,812</u>	<u>771,803</u>
<b>Non-current assets</b>				
Restricted cash	-	-	-	-
Security deposits	-	56,350	-	-
Operating lease receivable	-	-	-	-
Sales type lease receivable	-	-	-	-
Note receivable – related party	-	-	-	-
Operating lease right-of-use asset	-	-	-	-
Finance lease right-of-use asset	-	-	-	18,153,026
Net Investment of sales-type lease	-	-	-	-
Property and equipment	-	1,259,266	7,717,494	127,999
Total non-current assets	<u>-</u>	<u>1,315,616</u>	<u>7,717,494</u>	<u>18,281,025</u>
Total assets	<u>\$ 2,402,227</u>	<u>\$ 2,336,673</u>	<u>\$ 15,437,306</u>	<u>\$ 19,052,828</u>
<b>Liabilities</b>				
<b>Current liabilities</b>				
Accounts payable and accruals	\$ 178,268	\$ 181,772	\$ 1,243,148	\$ 181,484
Accounts payable – related party	-	-	-	-
Interest payable	-	-	-	-
Intra-entity payable	-	-	-	102,920
Refundable advance	1,272,402	1,212,755	1,999,933	1,342,323
Deferred revenue from operating lease	-	-	-	-
Deferred gain on sales-type lease	-	-	-	-
Current portion of notes payable – related party	-	-	-	-
Current portion of operating lease liability	-	-	-	-
Current portion of finance lease liability	-	-	-	370,034
Current portion of proposition construction loans	-	-	457,477	-
Current portion of bonds payable	-	-	-	-
Total current liabilities	<u>1,450,670</u>	<u>1,394,527</u>	<u>3,700,558</u>	<u>1,996,761</u>

Green Dot Public Schools California  
Green Dot Public Schools – Consolidating Statement of Financial Position  
June 30, 2023

	Ánimo Champions CHS	Ánimo Compton CMS	Oscar De La Hoya Ánimo CHS	Ánimo Ellen Ochoa CMS
<b>Long-term liabilities</b>				
Note payable - related party, less current portion	\$ -	\$ -	\$ -	\$ -
Operating lease liability, less current portion	-	-	-	-
Finance lease liability, less current portion	-	-	-	16,422,901
Proposition construction loans, less current portion	-	-	8,578,786	-
Bonds payable, less current portion and net of unamortized bond issuance costs and bond premium	-	-	-	-
Total long-term liabilities	<u>-</u>	<u>-</u>	<u>8,578,786</u>	<u>16,422,901</u>
Total liabilities	<u>1,450,670</u>	<u>1,394,527</u>	<u>12,279,344</u>	<u>18,419,662</u>
<b>Net Assets</b>				
Without donor restriction	951,557	942,146	3,157,962	633,166
With donor restriction	-	-	-	-
Total net assets	<u>951,557</u>	<u>942,146</u>	<u>3,157,962</u>	<u>633,166</u>
Total liabilities and net assets	<u>\$ 2,402,227</u>	<u>\$ 2,336,673</u>	<u>\$ 15,437,306</u>	<u>\$ 19,052,828</u>

Green Dot Public Schools California  
Green Dot Public Schools – Consolidating Statement of Financial Position  
June 30, 2023

	Ánimo South Los Angeles CHS	Ánimo Legacy CMS	Ánimo Venice CHS	Ánimo Westside CMS
<b>Assets</b>				
<b>Current assets</b>				
Cash	\$ -	\$ -	\$ -	\$ -
Restricted cash	-	-	-	-
Receivables	2,377,844	3,183,167	1,651,065	-
Receivables – related party	-	-	-	-
Intra-entity receivable	6,980,369	8,853,113	2,284,333	-
Prepaid expenses and other current assets	7,974	13,189	12,608	-
Current portion of sales-type lease receivable	-	-	-	-
Note receivable – related party, current portion	-	-	-	-
Total current assets	<u>9,366,187</u>	<u>12,049,469</u>	<u>3,948,006</u>	<u>-</u>
<b>Non-current assets</b>				
Restricted cash	-	-	-	-
Security deposits	-	-	-	-
Operating lease receivable	-	-	-	-
Sales type lease receivable	-	-	-	-
Note receivable – related party	-	-	-	-
Operating lease right-of-use asset	11,672,131	-	5,878,227	-
Finance lease right-of-use asset	-	-	-	-
Net Investment of sales-type lease	-	-	-	-
Property and equipment	469,271	101,739	5,591,788	-
Total non-current assets	<u>12,141,402</u>	<u>101,739</u>	<u>11,470,015</u>	<u>-</u>
Total assets	<u>\$ 21,507,589</u>	<u>\$ 12,151,208</u>	<u>\$ 15,418,021</u>	<u>\$ -</u>
<b>Liabilities</b>				
<b>Current liabilities</b>				
Accounts payable and accruals	\$ 1,305,955	\$ 1,777,918	\$ 792,771	\$ -
Accounts payable – related party	5,000	-	-	-
Interest payable	-	-	-	-
Intra-entity payable	-	-	-	-
Refundable advance	2,216,580	3,804,411	1,645,121	-
Deferred revenue from operating lease	-	-	-	-
Deferred gain on sales-type lease	-	-	-	-
Current portion of notes payable – related party	-	-	-	-
Current portion of operating lease liability	253,157	-	128,377	-
Current portion of finance lease liability	-	-	-	-
Current portion of proposition construction loans	-	-	292,615	-
Current portion of bonds payable	-	-	-	-
Total current liabilities	<u>3,780,692</u>	<u>5,582,329</u>	<u>2,858,884</u>	<u>-</u>

Green Dot Public Schools California  
Green Dot Public Schools – Consolidating Statement of Financial Position  
June 30, 2023

	Ánimo South Los Angeles CHS	Ánimo Legacy CMS	Ánimo Venice CHS	Ánimo Westside CMS
<b>Long-term liabilities</b>				
Note payable - related party, less current portion	\$ -	\$ -	\$ -	\$ -
Operating lease liability, less current portion	11,485,747	-	5,749,850	-
Finance lease liability, less current portion	-	-	-	-
Proposition construction loans, less current portion	-	-	4,969,853	-
Bonds payable, less current portion and net of unamortized bond issuance costs and bond premium	-	-	-	-
Total long-term liabilities	<u>11,485,747</u>	<u>-</u>	<u>10,719,703</u>	<u>-</u>
Total liabilities	<u>15,266,439</u>	<u>5,582,329</u>	<u>13,578,587</u>	<u>-</u>
<b>Net Assets</b>				
Without donor restriction	6,241,150	6,568,879	1,839,434	-
With donor restriction	-	-	-	-
Total net assets	<u>6,241,150</u>	<u>6,568,879</u>	<u>1,839,434</u>	<u>-</u>
Total liabilities and net assets	<u>\$ 21,507,589</u>	<u>\$ 12,151,208</u>	<u>\$ 15,418,021</u>	<u>\$ -</u>

Green Dot Public Schools California  
Green Dot Public Schools – Consolidating Statement of Financial Position  
June 30, 2023

	Ánimo Jackie Robinson CHS	Ánimo Jefferson CMS	Ánimo Ralph Bunche CHS	Ánimo Pat Brown CHS
<b>Assets</b>				
<b>Current assets</b>				
Cash	\$ -	\$ -	\$ -	\$ -
Restricted cash	-	-	-	-
Receivables	2,584,799	1,565,001	2,443,633	2,644,120
Receivables – related party	-	-	-	23,506
Intra-entity receivable	9,373,197	6,157,958	9,957,985	8,967,693
Prepaid expenses and other current assets	8,517	11,401	8,529	3,567
Current portion of sales-type lease receivable	-	-	-	-
Note receivable – related party, current portion	-	-	-	-
Total current assets	<u>11,966,513</u>	<u>7,734,360</u>	<u>12,410,147</u>	<u>11,638,886</u>
<b>Non-current assets</b>				
Restricted cash	-	-	-	-
Security deposits	-	-	-	-
Operating lease receivable	-	-	-	-
Sales type lease receivable	-	-	-	-
Note receivable – related party	-	-	-	-
Operating lease right-of-use asset	-	8,186,948	8,186,948	20,238,696
Finance lease right-of-use asset	-	-	-	-
Net Investment of sales-type lease	-	-	-	-
Property and equipment	-	178,796	205,704	172,415
Total non-current assets	<u>-</u>	<u>8,365,744</u>	<u>8,392,652</u>	<u>20,411,111</u>
Total assets	<u>\$ 11,966,513</u>	<u>\$ 16,100,104</u>	<u>\$ 20,802,799</u>	<u>\$ 32,049,997</u>
<b>Liabilities</b>				
<b>Current liabilities</b>				
Accounts payable and accruals	\$ 1,186,098	\$ 813,695	\$ 1,132,733	\$ 1,118,458
Accounts payable – related party	-	20,000	20,000	840,828
Interest payable	-	-	-	-
Intra-entity payable	-	-	-	-
Refundable advance	2,505,909	2,058,505	2,340,508	2,337,818
Deferred revenue from operating lease	-	-	-	-
Deferred gain on sales-type lease	-	-	-	-
Current portion of notes payable – related party	-	-	-	-
Current portion of operating lease liability	-	144,788	144,788	355,832
Current portion of finance lease liability	-	-	-	-
Current portion of proposition construction loans	-	-	-	-
Current portion of bonds payable	-	-	-	-
Total current liabilities	<u>3,692,007</u>	<u>3,036,988</u>	<u>3,638,029</u>	<u>4,652,936</u>

Green Dot Public Schools California  
Green Dot Public Schools – Consolidating Statement of Financial Position  
June 30, 2023

	Ánimo Jackie Robinson CHS	Ánimo Jefferson CMS	Ánimo Ralph Bunche CHS	Ánimo Pat Brown CHS
Long-term liabilities				
Note payable - related party, less current portion	\$ -	\$ -	\$ -	\$ -
Operating lease liability, less current portion	-	8,041,727	8,041,727	19,763,457
Finance lease liability, less current portion	-	-	-	-
Proposition construction loans, less current portion	-	-	-	-
Bonds payable, less current portion and net of unamortized bond issuance costs and bond premium	-	-	-	-
Total long-term liabilities	<u>-</u>	<u>8,041,727</u>	<u>8,041,727</u>	<u>19,763,457</u>
Total liabilities	<u>3,692,007</u>	<u>11,078,715</u>	<u>11,679,756</u>	<u>24,416,393</u>
Net Assets				
Without donor restriction	8,210,466	5,021,389	9,123,043	7,633,604
With donor restriction	64,040	-	-	-
Total net assets	<u>8,274,506</u>	<u>5,021,389</u>	<u>9,123,043</u>	<u>7,633,604</u>
Total liabilities and net assets	<u>\$ 11,966,513</u>	<u>\$ 16,100,104</u>	<u>\$ 20,802,799</u>	<u>\$ 32,049,997</u>

Green Dot Public Schools California  
Green Dot Public Schools – Consolidating Statement of Financial Position  
June 30, 2023

	Ánimo Florence- Firestone CMS	Ánimo Mae Jemison CMS	Ánimo Watts CPA	Ánimo James CMS
<b>Assets</b>				
<b>Current assets</b>				
Cash	\$ -	\$ -	\$ -	\$ -
Restricted cash	-	-	-	-
Receivables	696,239	708,022	2,468,792	887,072
Receivables – related party	-	-	-	123,891
Intra-entity receivable	2,154,828	2,497,207	8,797,899	5,346,355
Prepaid expenses and other current assets	3,186	6,871	3,499	8,004
Current portion of sales-type lease receivable	-	-	-	-
Note receivable – related party, current portion	-	-	-	-
Total current assets	<u>2,854,253</u>	<u>3,212,100</u>	<u>11,270,190</u>	<u>6,365,322</u>
<b>Non-current assets</b>				
Restricted cash	-	-	-	-
Security deposits	-	-	-	-
Operating lease receivable	-	-	-	-
Sales type lease receivable	-	-	-	-
Note receivable – related party	-	-	-	-
Operating lease right-of-use asset	9,924,723	9,602,492	9,933,315	12,926,836
Finance lease right-of-use asset	-	-	-	-
Net Investment of sales-type lease	-	-	-	-
Property and equipment	-	215,792	79,552	3,195
Total non-current assets	<u>9,924,723</u>	<u>9,818,284</u>	<u>10,012,867</u>	<u>12,930,031</u>
Total assets	<u>\$ 12,778,976</u>	<u>\$ 13,030,384</u>	<u>\$ 21,283,057</u>	<u>\$ 19,295,353</u>
<b>Liabilities</b>				
<b>Current liabilities</b>				
Accounts payable and accruals	\$ 184,320	\$ 353,541	\$ 1,107,935	\$ 227,759
Accounts payable – related party	5,000	-	10,000	-
Interest payable	-	-	-	-
Intra-entity payable	-	-	-	-
Refundable advance	1,733,041	1,653,490	2,404,586	1,863,340
Deferred revenue from operating lease	-	-	-	-
Deferred gain on sales-type lease	-	-	-	-
Current portion of notes payable – related party	-	-	-	-
Current portion of operating lease liability	209,849	169,822	209,849	290,069
Current portion of finance lease liability	-	-	-	-
Current portion of proposition construction loans	-	-	-	-
Current portion of bonds payable	-	-	-	-
Total current liabilities	<u>2,132,210</u>	<u>2,176,853</u>	<u>3,732,370</u>	<u>2,381,168</u>



Green Dot Public Schools California  
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	Ánimo Florence- Firestone CMS	Ánimo Mae Jemison CMS	Ánimo Watts CPA	Ánimo James CMS
Long-term liabilities				
Note payable - related party, less current portion	\$ -	\$ -	\$ -	\$ -
Operating lease liability, less current portion	9,690,534	9,432,163	9,690,534	13,293,445
Finance lease liability, less current portion	-	-	-	-
Proposition construction loans, less current portion	-	-	-	-
Bonds payable, less current portion and net of unamortized bond issuance costs and bond premium	-	-	-	-
Total long-term liabilities	<u>9,690,534</u>	<u>9,432,163</u>	<u>9,690,534</u>	<u>13,293,445</u>
Total liabilities	<u>11,822,744</u>	<u>11,609,016</u>	<u>13,422,904</u>	<u>15,674,613</u>
Net Assets				
Without donor restriction	956,232	1,421,368	7,860,153	3,550,946
With donor restriction	-	-	-	69,794
Total net assets	<u>956,232</u>	<u>1,421,368</u>	<u>7,860,153</u>	<u>3,620,740</u>
Total liabilities and net assets	<u>\$ 12,778,976</u>	<u>\$ 13,030,384</u>	<u>\$ 21,283,057</u>	<u>\$ 19,295,353</u>

Green Dot Public Schools California  
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	Ánimo Locke CPA	Elimination	Total
<b>Assets</b>			
<b>Current assets</b>			
Cash	\$ -	\$ -	\$ 127,551,914
Restricted cash	-	-	6,934,219
Receivables	5,131,852	-	38,179,628
Receivables – related party	-	(1,704,707)	-
Intra-entity receivable	6,133,379	(104,779,319)	-
Prepaid expenses and other current assets	17,716	-	200,144
Current portion of sales-type lease receivable	-	(817,927)	-
Note receivable – related party, current portion	-	(92,827)	-
Total current assets	<u>11,282,947</u>	<u>(107,394,780)</u>	<u>172,865,905</u>
<b>Non-current assets</b>			
Restricted cash	-	-	13,528,098
Security deposits	-	-	630,821
Operating lease receivable	-	(723,447)	499,457
Sales type lease receivable	-	(29,322,609)	-
Note receivable – related party	-	(4,338,301)	-
Operating lease right-of-use asset	-	(90,672,090)	12,915,290
Finance lease right-of-use asset	-	(31,536,525)	-
Net Investment of sales-type lease	-	-	-
Property and equipment	502,431	16,581,383	121,433,720
Total non-current assets	<u>502,431</u>	<u>(140,011,589)</u>	<u>149,007,386</u>
Total assets	<u>\$ 11,785,378</u>	<u>\$ (247,406,369)</u>	<u>\$ 321,873,291</u>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Accounts payable and accruals	\$ 2,747,896	\$ -	\$ 24,216,796
Accounts payable – related party	-	(1,704,707)	-
Interest payable	-	-	2,400,180
Intra-entity payable	-	(104,779,319)	-
Refundable advance	4,411,069	-	41,946,916
Deferred revenue from operating lease	-	(179,875)	-
Deferred gain on sales-type lease	-	(13,603,189)	-
Current portion of notes payable – related party	-	(92,827)	-
Current portion of operating lease liability	-	(1,778,154)	1,207,057
Current portion of finance lease liability	-	(817,927)	-
Current portion of proposition construction loans	-	-	1,147,709
Current portion of bonds payable	-	-	2,005,000
Total current liabilities	<u>7,158,965</u>	<u>(122,955,998)</u>	<u>72,923,658</u>

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	Ánimo Locke CPA	Elimination	Total
Long-term liabilities			
Note payable - related party, less current portion	\$ -	\$ (4,229,811)	\$ -
Operating lease liability, less current portion	-	(89,439,334)	12,580,775
Finance lease liability, less current portion	-	(29,323,821)	-
Proposition construction loans, less current portion	-	-	21,543,871
Bonds payable, less current portion and net of unamortized bond issuance costs and bond premium	-	(108,490)	102,808,545
Total long-term liabilities	-	(123,101,456)	136,933,191
Total liabilities	7,158,965	(246,057,454)	209,856,849
Net Assets			
Without donor restriction	4,616,413	(1,348,915)	111,423,304
With donor restriction	10,000	-	593,138
Total net assets	4,626,413	(1,348,915)	112,016,442
Total liabilities and net assets	\$ 11,785,378	\$ (247,406,369)	\$ 321,873,291

Green Dot Public Schools California  
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	GDPS CA Regional Office	Delta	Ánimo Leadership CHS	Ánimo Inglewood CHS
Net Assets Without Donor Restriction				
Support and revenues				
Local Control Funding Formula	\$ 23,137	\$ -	\$ 9,898,418	\$ 9,209,471
Federal revenue	36,499	-	1,642,248	1,729,721
Other State revenue	(129,844)	-	2,207,699	1,706,262
Contributions and grants	336,779	1,852,575	37,172	45,602
Lease income	733,957	7,971,527	-	-
Local revenue	27,490,007	1,148,629	73,120	80,404
Interest income	163	1,406,983	4,090	-
Net assets released from restrictions	1,823,691	-	-	53,115
Total support and revenues	<u>30,314,389</u>	<u>12,379,714</u>	<u>13,862,747</u>	<u>12,824,575</u>
Expenses				
Program services				
Salaries and benefits	7,566,540	-	6,528,891	5,607,689
Student services	1,742,179	-	1,623,446	1,638,411
Materials and supplies	203,596	-	627,725	588,810
Student nutrition	-	-	217,272	206,780
Other expenses	-	815,586	-	-
Depreciation and amortization	-	2,462,616	565,604	338,736
Occupancy	43,377	-	619,342	1,121,606
Interest	-	5,968,511	399,451	240,103
Subtotal	<u>9,555,692</u>	<u>9,246,713</u>	<u>10,581,731</u>	<u>9,742,135</u>
Management and general				
Salaries and benefits	5,879,646	-	-	-
Depreciation	523,463	-	-	-
Shared services – related party	-	-	2,518,529	2,493,523
Occupancy	2,205,217	-	-	-
Operating expenses	11,284,830	252,474	103,197	95,292
Subtotal	<u>19,893,156</u>	<u>252,474</u>	<u>2,621,726</u>	<u>2,588,815</u>
Total expenses	<u>29,448,848</u>	<u>9,499,187</u>	<u>13,203,457</u>	<u>12,330,950</u>
Change in Net Assets Without Donor Restriction	<u>865,541</u>	<u>2,880,527</u>	<u>659,290</u>	<u>493,625</u>
Net Assets with Donor Restriction				
Contributions and grants, net	328,784	-	-	53,115
Net assets released from restrictions	(1,823,691)	-	-	(53,115)
Change in Net Assets with Donor Restriction	<u>(1,494,907)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Change in Net Assets before School Closure	(629,366)	2,880,527	659,290	493,625
School Closure - Ánimo Westside Charter Middle School	<u>(4,685,291)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Change in Net Assets	(5,314,657)	2,880,527	659,290	493,625
Net Assets, Beginning of Year	<u>23,432,541</u>	<u>4,918,933</u>	<u>9,077,591</u>	<u>8,345,765</u>
Net Assets, End of Year	<u>\$ 18,117,884</u>	<u>\$ 7,799,460</u>	<u>\$ 9,736,881</u>	<u>\$ 8,839,390</u>

Green Dot Public Schools California  
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Year Ended June 30, 2023

	Ánimo Champions CHS	Ánimo Compton CMS	Oscar De La Hoya Ánimo CHS	Ánimo Ellen Ochoa CMS
Net Assets Without Donor Restriction				
Support and revenues				
Local Control Funding Formula	\$ 4,495,976	\$ 4,431,836	\$ 8,551,102	\$ 3,671,731
Federal revenue	709,902	559,573	2,083,527	838,129
Other State revenue	877,937	901,877	1,262,676	1,593,182
Contributions and grants	18,879	6,857	13,535	1,341
Lease income	-	-	-	-
Local revenue	54,312	1,022,757	26,717	14,350
Interest income	-	-	-	-
Net assets released from restrictions	22,316	26,175	-	2,750
Total support and revenues	<u>6,179,322</u>	<u>6,949,075</u>	<u>11,937,557</u>	<u>6,121,483</u>
Expenses				
Program services				
Salaries and benefits	3,433,506	3,226,339	5,871,827	3,312,829
Student services	1,440,785	1,629,010	1,754,388	1,323,656
Materials and supplies	325,951	400,325	469,450	248,213
Student nutrition	90,732	171,388	211,636	137,728
Other expenses	-	-	-	-
Depreciation and amortization	6,569	-	486,431	422,008
Occupancy	897,163	669,038	714,135	722,530
Interest	-	-	247,829	300,849
Subtotal	<u>6,194,706</u>	<u>6,096,100</u>	<u>9,755,696</u>	<u>6,467,813</u>
Management and general				
Salaries and benefits	-	-	-	-
Depreciation	-	-	-	-
Shared services – related party	-	-	2,030,512	-
Occupancy	-	-	-	-
Operating expenses	48,547	47,270	89,621	39,453
Subtotal	<u>48,547</u>	<u>47,270</u>	<u>2,120,133</u>	<u>39,453</u>
Total expenses	<u>6,243,253</u>	<u>6,143,370</u>	<u>11,875,829</u>	<u>6,507,266</u>
Change in Net Assets Without Donor Restriction	<u>(63,931)</u>	<u>805,705</u>	<u>61,728</u>	<u>(385,783)</u>
Net Assets with Donor Restriction				
Contributions and grants, net	22,316	15,824	-	2,750
Net assets released from restrictions	<u>(22,316)</u>	<u>(26,175)</u>	<u>-</u>	<u>(2,750)</u>
Change in Net Assets with Donor Restriction	<u>-</u>	<u>(10,351)</u>	<u>-</u>	<u>-</u>
Change in Net Assets before School Closure	<u>(63,931)</u>	<u>795,354</u>	<u>61,728</u>	<u>(385,783)</u>
School Closure - Ánimo Westside Charter Middle School	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Change in Net Assets	<u>(63,931)</u>	<u>795,354</u>	<u>61,728</u>	<u>(385,783)</u>
Net Assets, Beginning of Year	<u>1,015,488</u>	<u>146,792</u>	<u>3,096,234</u>	<u>1,018,949</u>
Net Assets, End of Year	<u>\$ 951,557</u>	<u>\$ 942,146</u>	<u>\$ 3,157,962</u>	<u>\$ 633,166</u>

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	Ánimo South Los Angeles CHS	Ánimo Legacy CMS	Ánimo Venice CHS	Ánimo Westside CMS
Net Assets Without Donor Restriction				
Support and revenues				
Local Control Funding Formula	\$ 8,754,646	\$ 11,092,464	\$ 5,867,391	\$ -
Federal revenue	2,219,825	3,639,102	1,996,553	-
Other State revenue	1,817,391	4,697,074	1,904,951	-
Contributions and grants	4,896	33,435	4,887	-
Lease income	-	-	-	-
Local revenue	31,464	35,519	41,325	-
Interest income	-	-	-	-
Net assets released from restrictions	17,447	-	-	-
Total support and revenues	<u>12,845,669</u>	<u>19,497,594</u>	<u>9,815,107</u>	<u>-</u>
Expenses				
Program services				
Salaries and benefits	5,700,566	10,220,772	4,291,056	-
Student services	2,168,649	4,937,335	1,976,773	-
Materials and supplies	524,940	748,015	356,708	-
Student nutrition	253,054	359,922	88,191	-
Other expenses	-	-	-	-
Depreciation and amortization	37,628	60,564	349,981	-
Occupancy	1,553,024	1,667,813	1,120,883	-
Interest	-	-	138,499	-
Subtotal	<u>10,237,861</u>	<u>17,994,421</u>	<u>8,322,091</u>	<u>-</u>
Management and general				
Salaries and benefits	-	-	-	-
Depreciation	-	-	-	-
Shared services – related party	2,500,775	-	1,668,762	-
Occupancy	-	-	-	-
Operating expenses	95,194	117,354	64,633	-
Subtotal	<u>2,595,969</u>	<u>117,354</u>	<u>1,733,395</u>	<u>-</u>
Total expenses	<u>12,833,830</u>	<u>18,111,775</u>	<u>10,055,486</u>	<u>-</u>
Change in Net Assets Without Donor Restriction	<u>11,839</u>	<u>1,385,819</u>	<u>(240,379)</u>	<u>-</u>
Net Assets with Donor Restriction				
Contributions and grants, net	17,447	-	-	-
Net assets released from restrictions	<u>(17,447)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Change in Net Assets with Donor Restriction	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Change in Net Assets before School Closure	11,839	1,385,819	(240,379)	-
School Closure - Ánimo Westside Charter Middle School	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,685,291</u>
Change in Net Assets	11,839	1,385,819	(240,379)	4,685,291
Net Assets, Beginning of Year	<u>6,229,311</u>	<u>5,183,060</u>	<u>2,079,813</u>	<u>(4,685,291)</u>
Net Assets, End of Year	<u>\$ 6,241,150</u>	<u>\$ 6,568,879</u>	<u>\$ 1,839,434</u>	<u>\$ -</u>

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	Ánimo Jackie Robinson CHS	Ánimo Jefferson CMS	Ánimo Ralph Bunche CHS	Ánimo Pat Brown CHS
Net Assets Without Donor Restriction				
Support and revenues				
Local Control Funding Formula	\$ 8,469,494	\$ 5,793,752	\$ 8,823,376	\$ 8,583,513
Federal revenue	1,815,064	1,349,338	2,545,817	2,174,012
Other State revenue	1,511,669	1,741,997	1,670,126	2,001,544
Contributions and grants	16,185	2,640	2,155	1,265
Lease income	-	-	-	-
Local revenue	64,053	47,510	43,981	81,600
Interest income	-	-	-	-
Net assets released from restrictions	97,532	-	-	-
Total support and revenues	<u>11,973,997</u>	<u>8,935,237</u>	<u>13,085,455</u>	<u>12,841,934</u>
Expenses				
Program services				
Salaries and benefits	6,011,423	3,956,526	5,396,987	5,554,117
Student services	2,031,432	1,964,108	2,213,926	1,707,172
Materials and supplies	724,416	399,625	380,340	507,935
Student nutrition	164,722	139,617	231,458	242,437
Other expenses	-	1	-	-
Depreciation and amortization	386	9,888	29,503	15,553
Occupancy	717,907	1,075,514	1,231,627	1,972,696
Interest	-	-	-	-
Subtotal	<u>9,650,286</u>	<u>7,545,279</u>	<u>9,483,841</u>	<u>9,999,910</u>
Management and general				
Salaries and benefits	-	-	-	-
Depreciation	-	-	-	-
Shared services – related party	2,303,075	1,258,916	2,554,476	2,495,942
Occupancy	-	-	-	-
Operating expenses	91,474	63,476	92,397	93,604
Subtotal	<u>2,394,549</u>	<u>1,322,392</u>	<u>2,646,873</u>	<u>2,589,546</u>
Total expenses	<u>12,044,835</u>	<u>8,867,671</u>	<u>12,130,714</u>	<u>12,589,456</u>
Change in Net Assets Without Donor Restriction	<u>(70,838)</u>	<u>67,566</u>	<u>954,741</u>	<u>252,478</u>
Net Assets with Donor Restriction				
Contributions and grants, net	-	-	-	-
Net assets released from restrictions	<u>(97,532)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Change in Net Assets with Donor Restriction	<u>(97,532)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Change in Net Assets before School Closure	<u>(168,370)</u>	<u>67,566</u>	<u>954,741</u>	<u>252,478</u>
School Closure - Ánimo Westside Charter Middle School	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Change in Net Assets	<u>(168,370)</u>	<u>67,566</u>	<u>954,741</u>	<u>252,478</u>
Net Assets, Beginning of Year	<u>8,442,876</u>	<u>4,953,823</u>	<u>8,168,302</u>	<u>7,381,126</u>
Net Assets, End of Year	<u>\$ 8,274,506</u>	<u>\$ 5,021,389</u>	<u>\$ 9,123,043</u>	<u>\$ 7,633,604</u>

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	Ánimo Florence- Firestone CMS	Ánimo Mae Jemison CMS	Ánimo Watts CPA	Ánimo James CMS
Net Assets Without Donor Restriction				
Support and revenues				
Local Control Funding Formula	\$ 5,230,365	\$ 5,399,977	\$ 8,061,374	\$ 6,073,501
Federal revenue	1,407,152	1,764,795	1,860,697	1,985,151
Other State revenue	1,748,978	2,085,374	1,664,069	1,972,251
Contributions and grants	-	24,115	14,354	4,984
Lease income	-	-	-	-
Local revenue	26,239	140,939	216,432	27,343
Interest income	-	-	-	-
Net assets released from restrictions	-	-	2,200	53,669
Total support and revenues	<u>8,412,734</u>	<u>9,415,200</u>	<u>11,819,126</u>	<u>10,116,899</u>
Expenses				
Program services				
Salaries and benefits	3,842,202	4,773,369	5,637,905	3,900,567
Student services	1,539,855	1,822,485	1,821,266	2,280,796
Materials and supplies	374,396	422,555	435,510	246,106
Student nutrition	353,929	155,482	154,225	367,374
Other expenses	-	-	-	-
Depreciation and amortization	-	128,196	34,778	125,061
Occupancy	1,280,946	1,172,776	1,245,645	1,396,736
Interest	-	-	-	93,382
Subtotal	<u>7,391,328</u>	<u>8,474,863</u>	<u>9,329,329</u>	<u>8,410,022</u>
Management and general				
Salaries and benefits	-	-	-	-
Depreciation	-	-	-	-
Shared services – related party	1,190,075	1,333,877	2,294,857	1,439,723
Occupancy	-	-	-	-
Operating expenses	55,533	58,450	87,446	64,910
Subtotal	<u>1,245,608</u>	<u>1,392,327</u>	<u>2,382,303</u>	<u>1,504,633</u>
Total expenses	<u>8,636,936</u>	<u>9,867,190</u>	<u>11,711,632</u>	<u>9,914,655</u>
Change in Net Assets Without Donor Restriction	<u>(224,202)</u>	<u>(451,990)</u>	<u>107,494</u>	<u>202,244</u>
Net Assets with Donor Restriction				
Contributions and grants, net	-	-	10,000	78,000
Net assets released from restrictions	-	-	(2,200)	(53,669)
Change in Net Assets with Donor Restriction	<u>-</u>	<u>-</u>	<u>7,800</u>	<u>24,331</u>
Change in Net Assets before School Closure	<u>(224,202)</u>	<u>(451,990)</u>	<u>115,294</u>	<u>226,575</u>
School Closure - Ánimo Westside Charter Middle School	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Change in Net Assets	<u>(224,202)</u>	<u>(451,990)</u>	<u>115,294</u>	<u>226,575</u>
Net Assets, Beginning of Year	<u>1,180,434</u>	<u>1,873,358</u>	<u>7,744,859</u>	<u>3,394,165</u>
Net Assets, End of Year	<u>\$ 956,232</u>	<u>\$ 1,421,368</u>	<u>\$ 7,860,153</u>	<u>\$ 3,620,740</u>



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	Ánimo Locke CPA	Ánimo CPA	Elimination	Total
Net Assets Without Donor Restriction				
Support and revenues				
Local Control Funding Formula	\$ 17,639,171	\$ -	\$ -	\$ 140,070,695
Federal revenue	5,813,110	-	-	36,170,215
Other State revenue	4,157,528	-	-	35,392,741
Contributions and grants	36,355	-	-	2,458,011
Lease income	-	-	(7,971,527)	733,957
Local revenue	94,827	-	(30,552,174)	209,354
Interest income	-	-	(849,119)	562,117
Net assets released from restrictions	3,367	-	-	2,102,262
Total support and revenues	<u>27,744,358</u>	<u>-</u>	<u>(39,372,820)</u>	<u>217,699,352</u>
Expenses				
Program services				
Salaries and benefits	14,371,465	-	-	109,204,576
Student services	5,733,976	-	(297,817)	41,051,831
Materials and supplies	1,383,760	-	-	9,368,376
Student nutrition	637,503	-	-	4,183,450
Other expenses	-	-	-	815,587
Depreciation and amortization	152,574	-	(436,495)	4,789,581
Occupancy	3,037,241	-	(8,200,724)	14,059,275
Interest	-	-	(623,019)	6,765,605
Subtotal	<u>25,316,519</u>	<u>-</u>	<u>(9,558,055)</u>	<u>190,238,281</u>
Management and general				
Salaries and benefits	-	-	-	5,879,646
Depreciation	-	-	-	523,463
Shared services – related party	1,382,808	-	(27,465,850)	-
Occupancy	-	-	-	2,205,217
Operating expenses	184,470	-	(1,000,000)	12,029,625
Subtotal	<u>1,567,278</u>	<u>-</u>	<u>(28,465,850)</u>	<u>20,637,951</u>
Total expenses	<u>26,883,797</u>	<u>-</u>	<u>(38,023,905)</u>	<u>210,876,232</u>
Change in Net Assets Without Donor Restriction	<u>860,561</u>	<u>-</u>	<u>(1,348,915)</u>	<u>6,823,120</u>
Net Assets with Donor Restriction				
Contributions and grants, net	10,000	-	-	538,236
Net assets released from restrictions	(3,367)	-	-	(2,102,262)
Change in Net Assets with Donor Restriction	<u>6,633</u>	<u>-</u>	<u>-</u>	<u>(1,564,026)</u>
Change in Net Assets before School Closure	867,194	-	(1,348,915)	5,259,094
School Closure - Ánimo Westside Charter Middle School	-	-	-	-
Change in Net Assets	867,194	-	(1,348,915)	5,259,094
Net Assets, Beginning of Year	<u>3,759,219</u>	<u>-</u>	<u>-</u>	<u>106,757,348</u>
Net Assets, End of Year	<u>\$ 4,626,413</u>	<u>\$ -</u>	<u>\$ (1,348,915)</u>	<u>\$ 112,016,442</u>

Green Dot Public Schools California  
Green Dot Public Schools – Consolidating Statement of Cash Flows  
Year Ended June 30, 2023

	GDPS CA Regional Office	Delta	Ánimo Leadership CHS	Ánimo Inglewood CHS
<b>Operating Activities</b>				
Changes in net assets	\$ (5,314,657)	\$ 2,880,527	\$ 659,290	\$ 493,625
Adjustments to reconcile change in net assets to net cash from (used for) Operating Activities				
Depreciation and amortization expense	523,463	2,689,354	565,604	109,117
Interest expense attributable to the amortization of bond issuance costs and premium on bonds	-	422,730	7,326	-
Transfer of asset due to school closure	(2,372,300)	-	-	-
Loss on disposal of property and equipment	-	-	-	-
Finance lease amortization	-	-	-	229,619
Changes in operating assets and liabilities				
Receivables	539,403	(51,067)	392,066	(356,665)
Receivables – related party	421,702	(379,894)	(4,097)	(391)
Intra-entity receivable	-	-	(3,058,473)	(1,654,826)
Prepaid expenses and other current assets	35,616	27,227	1,657	4,940
Operating lease receivable	(499,457)	(651,418)	-	-
Security deposits	(428,007)	-	-	-
Accounts payable and accruals	489,991	44,629	(52,203)	212,163
Accounts payable – related party	(713,100)	451,239	-	-
Interest payable	-	482,379	-	-
Change in net investment in sales-type lease	-	1,044,129	-	-
Intra-entity payable	54,551,438	-	-	-
Operating lease assets and liabilities	169,716	657,201	-	153
Refundable advance	428,574	-	1,970,848	1,286,639
Deferred revenue from operating lease	-	(169,452)	-	-
<b>Net Cash from (used for) Operating Activities</b>	<b>47,832,382</b>	<b>7,447,584</b>	<b>482,018</b>	<b>324,374</b>
<b>Investing Activities</b>				
Repayment of note receivable – related party	-	88,589	-	-
Purchase of property and equipment	(167,599)	(2,345,890)	(9,529)	(57,466)
<b>Net Cash from (used for) Investing Activities</b>	<b>(167,599)</b>	<b>(2,257,301)</b>	<b>(9,529)</b>	<b>(57,466)</b>
<b>Financing Activities</b>				
Bond issuance costs	-	(927,532)	-	-
Proceeds from bonds	-	23,003,278	-	-
Principal payments on finance lease	-	(41,869)	-	(266,908)
Principal payments on note payable – related party	-	-	(88,589)	-
Principal payments on note payable	-	(12,101,223)	-	-
Principal payments on proposition construction loans	-	-	(383,900)	-
Principal payments on bonds	-	(8,729,998)	-	-
<b>Net Cash from (used for) Financing Activities</b>	<b>-</b>	<b>1,202,656</b>	<b>(472,489)</b>	<b>(266,908)</b>
<b>Net Change in Cash and Restricted Cash</b>	<b>47,664,783</b>	<b>6,392,939</b>	<b>-</b>	<b>-</b>
Cash and Restricted Cash Beginning of Year	78,488,298	14,837,100	124,024	-
<b>Cash and Restricted Cash End of Year</b>	<b>\$ 126,153,081</b>	<b>\$ 21,230,039</b>	<b>\$ 124,024</b>	<b>\$ -</b>
Cash	\$ 126,153,081	\$ 891,746	\$ -	\$ -
Cash restricted to construction	-	-	124,024	-
Cash restricted to debt obligations	-	20,338,293	-	-
<b>Total Cash and Restricted Cash</b>	<b>\$ 126,153,081</b>	<b>\$ 21,230,039</b>	<b>\$ 124,024</b>	<b>\$ -</b>
<b>Supplemental Cash Flow Disclosure</b>				
Cash paid during the year in interest	\$ -	\$ 5,063,402	\$ 399,451	\$ -

Green Dot Public Schools California  
Green Dot Public Schools – Consolidating Statement of Cash Flows  
Year Ended June 30, 2023

	Ánimo Champions CHS	Ánimo Compton CMS	Oscar De La Hoya Ánimo CHS	Ánimo Ellen Ochoa CMS
Operating Activities				
Changes in net assets	\$ (63,931)	\$ 795,354	\$ 61,728	\$ (385,783)
Adjustments to reconcile change in net assets to net cash from (used for) Operating Activities				
Depreciation and amortization expense	6,569	-	486,431	110,559
Interest expense attributable to the amortization of bond issuance costs and premium on bonds	-	-	-	-
Transfer of asset due to school closure	-	-	-	-
Loss on disposal of property and equipment	979	-	-	-
Finance lease amortization	-	-	-	311,449
Changes in operating assets and liabilities				
Receivables	1,113,208	996,005	(360,123)	817,402
Receivables – related party	-	-	-	(4,380)
Intra-entity receivable	(1,118,616)	(328,788)	(1,860,748)	-
Prepaid expenses and other current assets	(3,006)	15,482	2,130	(594)
Operating lease receivable	-	-	-	-
Security deposits	-	-	-	-
Accounts payable and accruals	27,738	(234)	702,836	35,970
Accounts payable – related party	-	-	-	-
Interest payable	-	-	-	-
Change in net investment in sales-type lease	-	-	-	-
Intra-entity payable	(1,526,487)	(1,838,276)	-	(1,733,395)
Operating lease assets and liabilities	-	-	-	(119,871)
Refundable advance	600,112	865,717	1,576,742	1,204,685
Deferred revenue from operating lease	-	-	-	-
Net Cash from (used for) Operating Activities	<u>(963,434)</u>	<u>505,260</u>	<u>608,996</u>	<u>236,042</u>
Investing Activities				
Repayment of note receivable – related party	-	-	-	-
Purchase of property and equipment	-	(505,260)	(163,416)	-
Net Cash from (used for) Investing Activities	<u>-</u>	<u>(505,260)</u>	<u>(163,416)</u>	<u>-</u>
Financing Activities				
Bond issuance costs	-	-	-	-
Proceeds from bonds	-	-	-	-
Principal payments on finance lease	-	-	-	(236,042)
Principal payments on note payable – related party	-	-	-	-
Principal payments on note payable	-	-	-	-
Principal payments on proposition construction loans	-	-	(445,580)	0
Principal payments on bonds	-	-	-	-
Net Cash from (used for) Financing Activities	<u>-</u>	<u>-</u>	<u>(445,580)</u>	<u>(236,042)</u>
Net Change in Cash and Restricted Cash	(963,434)	-	-	-
Cash and Restricted Cash Beginning of Year	1,470,521	-	-	-
Cash and Restricted Cash End of Year	<u>\$ 507,087</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Cash	\$ 507,087	\$ -	\$ -	\$ -
Cash restricted to construction	-	-	-	-
Cash restricted to debt obligations	-	-	-	-
Total Cash and Restricted Cash	<u>\$ 507,087</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Supplemental Cash Flow Disclosure				
Cash paid during the year in interest	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 247,829</u>	<u>\$ -</u>

Green Dot Public Schools California  
Green Dot Public Schools – Consolidating Statement of Cash Flows  
Year Ended June 30, 2023

	Ánimo South Los Angeles CHS	Ánimo Legacy CMS	Ánimo Venice CHS	Ánimo Westside CMS
Operating Activities				
Changes in net assets	\$ 11,839	\$ 1,385,819	\$ (240,379)	\$ 4,685,291
Adjustments to reconcile change in net assets to net cash from (used for) Operating Activities				
Depreciation and amortization expense	37,628	60,564	349,981	-
Interest expense attributable to the amortization of bond issuance costs and premium on bonds	-	-	-	-
Transfer of asset due to school closure	-	-	-	2,372,300
Loss on disposal of property and equipment	-	-	-	-
Finance lease amortization	-	-	-	-
Changes in operating assets and liabilities				
Receivables	263,150	477,193	540,881	1,463,404
Receivables – related party	-	-	-	-
Intra-entity receivable	(2,623,636)	(5,748,535)	(1,970,541)	-
Prepaid expenses and other current assets	(2,364)	(8,633)	112,958	147,691
Operating lease receivable	-	-	-	-
Security deposits	-	-	-	(17,000)
Accounts payable and accruals	693,835	1,062,059	279,065	(322,189)
Accounts payable – related party	5,000	-	-	-
Interest payable	-	-	-	-
Change in net investment in sales-type lease	-	-	-	-
Intra-entity payable	-	-	-	(7,815,125)
Operating lease assets and liabilities	(2,806)	-	-	(188,799)
Refundable advance	1,627,952	2,813,487	1,213,403	(325,573)
Deferred revenue from operating lease	-	-	-	-
Net Cash from (used for) Operating Activities	<u>10,598</u>	<u>41,954</u>	<u>285,368</u>	<u>-</u>
Investing Activities				
Repayment of note receivable – related party	-	-	-	-
Purchase of property and equipment	(10,598)	(41,954)	-	-
Net Cash from (used for) Investing Activities	<u>(10,598)</u>	<u>(41,954)</u>	<u>-</u>	<u>-</u>
Financing Activities				
Bond issuance costs	-	-	-	-
Proceeds from bonds	-	-	-	-
Principal payments on finance lease	-	-	-	-
Principal payments on note payable – related party	-	-	-	-
Principal payments on note payable	-	-	-	-
Principal payments on proposition construction loans	-	-	(285,368)	-
Principal payments on bonds	-	-	-	-
Net Cash from (used for) Financing Activities	<u>-</u>	<u>-</u>	<u>(285,368)</u>	<u>-</u>
Net Change in Cash and Restricted Cash	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and Restricted Cash Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and Restricted Cash End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Cash	\$ -	\$ -	\$ -	\$ -
Cash restricted to construction	-	-	-	-
Cash restricted to debt obligations	-	-	-	-
Total Cash and Restricted Cash	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total Cash and Restricted Cash				
Cash paid during the year in interest	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 138,499</u>	<u>\$ -</u>

Green Dot Public Schools California  
Green Dot Public Schools – Consolidating Statement of Cash Flows  
Year Ended June 30, 2023

	Ánimo Jackie Robinson CHS	Ánimo Jefferson CMS	Ánimo Ralph Bunche CHS	Ánimo Pat Brown CHS
Operating Activities				
Changes in net assets	\$ (168,370)	\$ 67,566	\$ 954,741	\$ 252,478
Adjustments to reconcile change in net assets to net cash from (used for) Operating Activities				
Depreciation and amortization expense	386	9,888	29,503	15,553
Interest expense attributable to the amortization of bond issuance costs and premium on bonds	-	-	-	-
Transfer of asset due to school closure	-	-	-	-
Loss on disposal of property and equipment	-	-	-	-
Finance lease amortization	-	-	-	-
Changes in operating assets and liabilities				
Receivables	(173,323)	416,368	(128,034)	(210,113)
Receivables – related party	-	-	-	(23,506)
Intra-entity receivable	(2,099,156)	(2,301,221)	(2,732,316)	(2,315,678)
Prepaid expenses and other current assets	36,399	(2,945)	997	4,972
Operating lease receivable	-	-	-	-
Security deposits	-	-	-	-
Accounts payable and accruals	664,663	368,194	669,549	572,072
Accounts payable – related party	-	20,000	20,000	23,506
Interest payable	-	-	-	-
Change in net investment in sales-type lease	-	-	-	-
Intra-entity payable	-	-	-	-
Operating lease assets and liabilities	-	(317)	(317)	3,302
Refundable advance	1,739,401	1,452,695	1,216,105	1,677,414
Deferred revenue from operating lease	-	-	-	-
Net Cash from (used for) Operating Activities	-	30,228	30,228	-
Investing Activities				
Repayment of note receivable – related party	-	-	-	-
Purchase of property and equipment	-	(30,228)	(30,228)	-
Net Cash from (used for) Investing Activities	-	(30,228)	(30,228)	-
Financing Activities				
Bond issuance costs	-	-	-	-
Proceeds from bonds	-	-	-	-
Principal payments on finance lease	-	-	-	-
Principal payments on note payable – related party	-	-	-	-
Principal payments on note payable	-	-	-	-
Principal payments on proposition construction loans	-	-	-	-
Principal payments on bonds	-	-	-	-
Net Cash from (used for) Financing Activities	-	-	-	-
Net Change in Cash and Restricted Cash	-	-	-	-
Cash and Restricted Cash Beginning of Year	-	-	-	-
Cash and Restricted Cash End of Year	\$ -	\$ -	\$ -	\$ -
Cash	\$ -	\$ -	\$ -	\$ -
Cash restricted to construction	-	-	-	-
Cash restricted to debt obligations	-	-	-	-
Total Cash and Restricted Cash	\$ -	\$ -	\$ -	\$ -
Supplemental Cash Flow Disclosure				
Cash paid during the year in interest	\$ -	\$ -	\$ -	\$ -

Green Dot Public Schools California  
Green Dot Public Schools – Consolidating Statement of Cash Flows  
Year Ended June 30, 2023

	Ánimo Florence- Firestone CMS	Ánimo Mae Jemison CMS	Ánimo Watts CPA	Ánimo James CMS
Operating Activities				
Changes in net assets	\$ (224,202)	\$ (451,990)	\$ 115,294	\$ 226,575
Adjustments to reconcile change in net assets to net cash from (used for) Operating Activities				
Depreciation and amortization expense	-	128,196	34,778	2,896
Interest expense attributable to the amortization of bond issuance costs and premium on bonds	-	-	-	-
Transfer of asset due to school closure	-	-	-	-
Loss on disposal of property and equipment	-	-	-	-
Finance lease amortization	-	-	-	122,165
Changes in operating assets and liabilities				
Receivables	813,052	880,806	(43,001)	618,785
Receivables – related party	-	-	-	-
Intra-entity receivable	(1,994,095)	(2,054,381)	(2,223,370)	(2,480,915)
Prepaid expenses and other current assets	2,424	3,280	4,235	64
Operating lease receivable	-	-	-	-
Security deposits	-	-	-	-
Accounts payable and accruals	36,176	131,965	666,921	112,380
Accounts payable – related party	5,000	-	10,000	-
Interest payable	-	-	-	-
Change in net investment in sales-type lease	-	-	-	-
Intra-entity payable	-	-	-	-
Operating lease assets and liabilities	1,937	(372)	2,268	13,225
Refundable advance	1,359,708	1,406,259	1,490,362	1,520,077
Deferred revenue from operating lease	-	-	-	-
Net Cash from (used for) Operating Activities	<u>-</u>	<u>43,763</u>	<u>57,487</u>	<u>135,252</u>
Investing Activities				
Repayment of note receivable – related party	-	-	-	-
Purchase of property and equipment	-	(43,763)	(57,537)	-
Net Cash from (used for) Investing Activities	<u>-</u>	<u>(43,763)</u>	<u>(57,537)</u>	<u>-</u>
Financing Activities				
Bond issuance costs	-	-	-	-
Proceeds from bonds	-	-	-	-
Principal payments on finance lease	-	-	-	(135,252)
Principal payments on note payable – related party	-	-	-	-
Principal payments on note payable	-	-	-	-
Principal payments on proposition construction loans	-	-	-	-
Principal payments on bonds	-	-	-	-
Net Cash from (used for) Financing Activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>(135,252)</u>
Net Change in Cash and Restricted Cash	-	-	(50)	-
Cash and Restricted Cash Beginning of Year	-	-	50	-
Cash and Restricted Cash End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Cash	\$ -	\$ -	\$ -	\$ -
Cash restricted to construction	-	-	-	-
Cash restricted to debt obligations	-	-	-	-
Total Cash and Restricted Cash	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Supplemental Cash Flow Disclosure				
Cash paid during the year in interest	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 93,382</u>

Green Dot Public Schools California  
Green Dot Public Schools – Consolidating Statement of Cash Flows  
Year Ended June 30, 2023

	Ánimo Locke CPA	Elimination	Total
Operating Activities			
Changes in net assets	\$ 867,194	\$ (1,348,915)	\$ 5,259,094
Adjustments to reconcile change in net assets to net cash from (used for) Operating Activities			
Depreciation and amortization expense	152,574	-	5,313,044
Interest expense attributable to the amortization of bond issuance costs and premium on bonds	-	-	430,056
Transfer of asset due to school closure	-	-	-
Loss on disposal of property and equipment	-	-	979
Finance lease amortization	-	(663,233)	-
Changes in operating assets and liabilities			
Receivables	(85,262)	-	7,924,135
Receivables – related party	-	352,703	362,137
Intra-entity receivable	(5,072,860)	41,638,155	-
Prepaid expenses and other current assets	75,460	-	457,990
Operating lease receivable	-	651,418	(499,457)
Security deposits	-	-	(445,007)
Accounts payable and accruals	853,980	(140,860)	7,108,700
Accounts payable – related party	-	(476,594)	(654,949)
Interest payable	-	(141)	482,238
Change in net investment in sales-type lease	-	1,206,028	2,250,157
Intra-entity payable	-	(41,638,155)	-
Operating lease assets and liabilities	-	(294,677)	240,643
Refundable advance	3,489,935	-	28,614,542
Deferred revenue from operating lease	-	169,452	-
Net Cash from (used for) Operating Activities	<u>281,021</u>	<u>(544,819)</u>	<u>56,844,302</u>
Investing Activities			
Repayment of note receivable – related party	-	(88,589)	-
Purchase of property and equipment	(281,071)	-	(3,744,539)
Net Cash from (used for) Investing Activities	<u>(281,071)</u>	<u>(88,589)</u>	<u>(3,744,539)</u>
Financing Activities			
Bond issuance costs	-	-	(927,532)
Proceeds from bonds	-	-	23,003,278
Principal payments on finance lease	-	544,819	(135,252)
Principal payments on note payable – related party	-	88,589	-
Principal payments on note payable	-	-	(12,101,223)
Principal payments on proposition construction loans	-	-	(1,114,848)
Principal payments on bonds	-	-	(8,729,998)
Net Cash from (used for) Financing Activities	<u>-</u>	<u>633,408</u>	<u>(5,575)</u>
Net Change in Cash and Restricted Cash	(50)	-	53,094,188
Cash and Restricted Cash Beginning of Year	50	-	94,920,043
Cash and Restricted Cash End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 148,014,231</u>
Cash	\$ -	\$ -	\$ 127,551,914
Cash restricted to construction	-	-	124,024
Cash restricted to debt obligations	-	-	20,338,293
Total Cash and Restricted Cash	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 148,014,231</u>
Supplemental Cash Flow Disclosure			
Cash paid during the year in interest	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,942,563</u>

Green Dot Public Schools California  
Green Dot Public Schools – Obligated Group Statement of Financial Position  
June 30, 2023 and 2022

	Obligated Group	
	2023	2022
<b>Assets</b>		
<b>Current assets</b>		
Cash	\$ -	\$ 50
Receivables	17,020,936	20,024,015
Receivables – related party	151,944	450
Intra-entity receivable	62,285,947	40,501,862
Prepaid expenses and other current assets	59,899	72,219
<b>Total current assets</b>	<b>79,518,726</b>	<b>60,598,596</b>
<b>Non-current assets</b>		
Restricted cash	124,024	124,024
Operating lease right-of-use asset	90,672,089	89,330,297
Finance lease right-of-use asset	-	9,357,076
Property and equipment	14,215,761	14,857,924
<b>Total non-current assets</b>	<b>105,011,874</b>	<b>113,669,321</b>
	<b>\$ 184,530,600</b>	<b>\$ 174,267,917</b>
<b>Liabilities</b>		
<b>Current liabilities</b>		
Accounts payable and accruals	\$ 7,712,469	\$ 4,513,580
Accounts payable – related party	900,828	817,322
Refundable advance	20,369,768	6,648,348
Current portion of notes payable – related party	92,827	88,589
Current portion of operating lease liability	1,778,154	1,594,153
Current portion of finance lease liability	-	104,416
Current portion of proposition construction loans	397,617	383,900
<b>Total current liabilities</b>	<b>31,251,663</b>	<b>14,150,308</b>
<b>Long-term liabilities</b>		
Note payable – related party, less current portion	4,229,811	23,904,415
Operating lease liability, less current portion	89,439,334	68,031,987
Finance lease liability, less current portion	-	9,785,389
Proposition construction loans, less current portion	7,995,232	8,392,849
<b>Total long-term liabilities</b>	<b>101,664,377</b>	<b>110,114,640</b>
<b>Total liabilities</b>	<b>132,916,040</b>	<b>124,264,948</b>
<b>Net Assets</b>		
Without donor restriction	51,544,766	49,957,506
With donor restriction	69,794	45,463
<b>Total net assets</b>	<b>51,614,560</b>	<b>50,002,969</b>
<b>Total liabilities and net assets</b>	<b>\$ 184,530,600</b>	<b>\$ 174,267,917</b>



Green Dot Public Schools California  
Green Dot Public Schools – Obligated Group Statement of Activities  
Years Ended June 30, 2023 and 2022

	Obligated Group	
	2023	2022
Net Assets Without Donor Restriction		
Support and revenues		
Local Control Funding Formula	\$ 66,618,922	\$ 63,417,109
Federal revenue	16,949,035	15,581,828
Other State revenue	16,909,429	16,861,761
Contributions and grants	91,581	12,230
Local revenue	688,628	1,115,927
Interest income	4,090	209
Net assets released from restrictions	73,316	438,280
Total support and revenues	<u>101,335,001</u>	<u>97,427,344</u>
Expenses		
Program services		
Salaries and benefits	45,291,130	41,887,152
Student services	17,141,703	12,239,568
Materials and supplies	3,919,132	3,893,087
Student nutrition	2,114,848	1,443,243
Other expenses	1	2,491,222
Depreciation and amortization	946,211	1,172,843
Occupancy	11,548,306	10,567,948
Interest	492,833	352,705
Subtotal	<u>81,454,164</u>	<u>74,047,768</u>
Management and general		
Shared services – related party	17,587,170	17,338,497
Operating expenses	714,207	586,400
Subtotal	<u>18,301,377</u>	<u>17,924,897</u>
Total expenses	<u>99,755,541</u>	<u>91,972,665</u>
Change in Net Assets Without Donor Restriction	<u>1,579,460</u>	<u>5,454,679</u>
Net Assets with Donor Restriction		
Contributions and grants, net	105,447	413,733
Net assets released from restrictions	(73,316)	(438,280)
Change in Net Assets with Donor Restriction	<u>32,131</u>	<u>(24,547)</u>
Net Assets, Beginning of Year	<u>50,002,969</u>	<u>44,572,837</u>
Net Assets, End of Year	<u>\$ 51,614,560</u>	<u>\$ 50,002,969</u>

Green Dot Public Schools California  
Green Dot Public Schools – Obligated Group Statement of Cash Flows  
Years Ended June 30, 2023 and 2022

	Obligated Group	
	2023	2022
Operating Activities		
Changes in Net Assets	\$ 1,611,591	\$ 5,430,132
Adjustments to reconcile change in net assets to net cash from (used for) Operating Activities		
Depreciation and amortization expense	824,046	879,648
Interest expense attributable to the amortization of issuance costs	7,326	7,326
Finance lease amortization	122,165	293,370
Changes in operating assets and liabilities		
Receivables	3,003,079	(2,517,655)
Receivables – related party	(27,603)	(450)
Intra-entity receivable	(21,784,085)	(9,685,466)
Prepaid expenses and other current assets	12,320	20,686
Accounts payable and accruals	3,198,889	3,418,421
Accounts payable – related party	83,506	817,322
Intra-entity payable	-	(378,410)
Operating lease assets and liabilities	16,920	(83,889)
Refundable advance	13,721,420	2,702,577
Net cash from (used for) operating activities	<u>789,574</u>	<u>903,612</u>
Investing Activities		
Purchases of property and equipment	<u>(181,883)</u>	<u>(966,807)</u>
Financing Activities		
Principal payments on finance lease	(135,252)	(95,724)
Principal payments on note payable – related party	(88,589)	(100,535)
Principal payments on proposition construction loans	<u>(383,900)</u>	<u>(571,174)</u>
Net Cash from (used for) Financing Activities	<u>(607,741)</u>	<u>(767,433)</u>
Net Change in Cash and Restricted Cash	(50)	(830,628)
Cash and Restricted Cash, Beginning of Year	<u>124,074</u>	<u>954,702</u>
Cash and Restricted Cash, End of Year	<u>\$ 124,024</u>	<u>\$ 124,074</u>
Cash	\$ -	\$ 50
Cash restricted to construction	<u>124,024</u>	<u>124,024</u>
Total Cash and Restricted Cash	<u>\$ 124,024</u>	<u>\$ 124,074</u>
Supplemental Cash Flow Disclosure		
Cash paid during the year in interest	<u>\$ 492,833</u>	<u>\$ 352,705</u>

**Note 1 - Purpose of Supplementary Schedules**

**Consolidated Schedule of Expenditures of Federal Awards**

Basis of Presentation

The accompanying consolidated Schedule of Expenditures of Federal Awards (the schedule) includes the Federal award activity of GDPS CA under programs of the federal government for the year ended June 30, 2023. The information is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the schedule presents only a selected portion of the operations of GDPS CA, it is not intended to and does not present the financial position, changes in net assets, or cash flows of GDPS CA.

Summary of Significant Accounting Policies

Expenditures reported in the schedule are reported on the accrual basis of accounting. When applicable, such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. No federal financial assistance has been provided to a subrecipient.

Indirect Cost Rate

GDPS CA has not elected to use the ten percent de minimis cost rate.

Food Donation

At June 30, 2023, GDPS CA had no food commodities in inventory.

SEFA Reconciliation

The following schedule provides reconciliation between revenues reported on the Consolidating Statement of Activities, and the related expenditures reported on the Schedule of Expenditures of Federal Awards. The reconciling amounts consist primarily of COVID-19 Epidemiology and Laboratory Capacity for Infectious Diseases (ELC) funds that in the previous period were recorded as expense but receivable was not received due to grant reduction.

	<u>Federal Financial Assistance Listing Number</u>	<u>Amount</u>
Description		
Total Federal Revenues reported on the financial statements		36,170,215
COVID-19 Epidemiology and Laboratory Capacity for Infectious Diseases (ELC)	93.323	<u>1,750</u>
Total Schedule of Expenditures of Federal Awards		<u><u>\$ 36,171,965</u></u>

**Local Education Agency Organization Structure**

This schedule provides information about the charter schools operated, members of the governing board, and members of the administration.

**Schedule of Average Daily Attendance**

Average daily attendance (ADA) is a measurement of the number of pupils attending classes of the Organization's. The purpose of attendance accounting from a fiscal standpoint is to provide the basis on which apportionments of State funds are made to local education agencies. This schedule provides information regarding the attendance of students at the Organization.

**Schedule of Instructional Time**

This schedule presents information on the amount of instructional time offered by the Organization and whether the Organization complied with the provisions of *Education Code* Sections 47612 and 47612.5, if applicable.

The Organization must maintain their instructional minutes at the 1986-87 requirements, as required by *Education Code* Section 47612.5.

**Reconciliation of Annual Financial Report with Audited Financial Statements**

This schedule provides the information necessary to reconcile the net assets reported on each charter school operated by GDPS CA's unaudited actual financial report to the audited financial statements for each of the charter schools.

**Supplementary Financial Statements by Charter School and Other Related Entities**

These financial statements are an account of each charter school operated by GDPS CA, the Regional Office, and Delta Properties.

**Green Dot Public Schools Consolidating Statement of Financial Position, Consolidating Statement of Activities, and Consolidating Statement of Cash Flow**

The Consolidating Statement of Financial Position, Consolidating Statement of Activities, and Consolidating Statement of Cash Flow report the activities of the Organization and related entities and are presented on the accrual basis of accounting. Eliminating entries in the Consolidating Statement of Financial Position, Consolidating Statement of Activities, and Consolidating Statement of Cash Flow are for activities between the Organization and related entities.

**Green Dot Public Schools Obligated Group Statement of Financial Position, Obligated Group Statement of Activities, and Obligated Group Statement of Cash Flows**

These Obligated Group Statement of Financial Position, Obligated Group Statement of Activities, and Obligated Group Statement of Cash Flows include the combined activity related to: Ánimo Leadership CHS, Ánimo South Los Angeles CHS, Ánimo Jefferson CMS, Ánimo Ralph Bunche CHS, Ánimo Pat Brown CHS, Ánimo Florence-Firestone CMS, Ánimo Mae Jemison CMS, Ánimo Watts CHS, and Ánimo James B. Taylor CMS (Obligated Group). The Obligated Group financials are required as part of Continuing Disclosure Agreement per the GDPS CA Projects Bonds (Series 2015A and Series 2015B).



Independent Auditor's Reports  
June 30, 2023

# Green Dot Public Schools California



**Independent Auditor’s Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards***

Board of Directors  
Green Dot Public Schools California  
Los Angeles, California

We have audited in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the consolidated financial statements of Green Dot Public Schools California (“GDPS CA”), which comprise the consolidated statement of financial position as of June 30, 2023, and the related consolidated statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the consolidated financial statements and have issued our report thereon dated December 15, 2023.

**Report on Internal Control over Financial Reporting**

In planning and performing our audit of the consolidated financial statements, we considered GDPS CA’s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the consolidated financial statements, but not for the purpose of expressing an opinion on the effectiveness of GDPS CA’s internal control. Accordingly, we do not express an opinion on the effectiveness of GDPS CA’s internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity’s consolidated financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

## **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether GDPS CA's consolidated financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the consolidated financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of GDPS CA's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering GDPS CA's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

The image shows a handwritten signature in black ink that reads "Eide Bailly LLP". The signature is written in a cursive, flowing style.

Rancho Cucamonga, California  
December 15, 2023



## **Independent Auditor’s Report on Compliance for Each Major Federal Program; Report on Internal Control over Compliance Required by the Uniform Guidance**

Board of Directors  
Green Dot Public Schools California  
Los Angeles, California

### **Report on Compliance for Each Major Federal Program**

#### **Opinion on Each Major Federal Program**

We have audited Green Dot Public Schools California’s (“GDPS CA”) compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of GDPS CA’s major federal programs for the year ended June 30, 2023. GDPS CA’s major federal programs are identified in the summary of auditor’s results section of the accompanying schedule of findings and questioned costs.

In our opinion, GDPS CA complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2023.

#### ***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (“GAAS”); the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (“*Government Auditing Standards*”); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (“Uniform Guidance”). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor’s Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of GDPS CA and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of GDPS CA’s compliance with the compliance requirements referred to above.



### ***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to GDPS CA's federal programs.

### ***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on GDPS CA's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about GDPS CA's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Organization's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Organization's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

## Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



Rancho Cucamonga, California  
December 15, 2023



## Independent Auditor's Report on State Compliance

Board of Directors  
Green Dot Public Schools California  
Los Angeles, California

### Report on Compliance

#### Opinion on State Compliance

We have audited Green Dot Public Schools California's ("GDPS CA") compliance with the requirements specified in the *2022-2023 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, applicable to GDPS CA's state program requirements identified below for the year ended June 30, 2023.

In our opinion, GDPS CA complied, in all material respects, with the compliance requirements referred to above that are applicable to the laws and regulations of the state programs noted in the table below for the year ended June 30, 2023.

#### *Basis for Opinion*

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS), the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*), and the *2022-2023 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of GDPS CA and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion. Our audit does not provide a legal determination of GDPS CA's compliance with the compliance requirements referred to above.

#### *Responsibilities of Management for Compliance*

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to GDPS CA's compliance with the requirements listed in the table below.

**Auditor’s Responsibilities for the Audit of Compliance**

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements listed below has occurred, whether due to fraud or error, and express an opinion on GDPS CA’s compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the *2022-2023 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting* will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about GDPS CA’s compliance with the requirements listed in the table below.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the *2022-2023 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding GDPS CA’s compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of GDPS CA’s internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the *2022-2023 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, but not for the purpose of expressing an opinion on the effectiveness of GDPS CA’s internal control over compliance. Accordingly, we express no such opinion; and
- Select and test transactions and records to determine GDPS CA’s compliance with the state laws and regulations applicable to the following items:

2022-2023 K-12 Audit Guide Procedures	Procedures Performed
Local Education Agencies Other Than Charter Schools	
Attendance	No, see below
Teacher Certification and Misassignments	No, see below
Kindergarten Continuance	No, see below
Independent Study	No, see below
Continuation Education	No, see below
Instructional Time	No, see below
Instructional Materials	No, see below
Ratio of Administrative Employees to Teachers	No, see below
Classroom Teacher Salaries	No, see below
Early Retirement Incentive	No, see below
Gann Limit Calculation	No, see below
School Accountability Report Card	No, see below
Juvenile Court Schools	No, see below

2022-2023 K-12 Audit Guide Procedures	Procedures Performed
Middle or Early College High Schools	No, see below
K-3 Grade Span Adjustment	No, see below
Transportation Maintenance of Effort	No, see below
Apprenticeship: Related and Supplemental Instruction	No, see below
Comprehensive School Safety Plan	No, see below
District of Choice	No, see below
Home to School Transportation Reimbursement	No, see below
Independent Study Certification for ADA Loss Mitigation	No, see below
School Districts, County Offices of Education, and Charter Schools	
California Clean Energy Jobs Act	No, See below
After/Before School Education and Safety Program:	Yes
Proper Expenditure of Education Protection Account Funds	Yes
Unduplicated Local Control Funding Formula Pupil Counts	Yes
Local Control and Accountability Plan	Yes
Independent Study - Course Based	No, see below
Immunizations	No, see below
Educator Effectiveness	Yes
Expanded Learning Opportunities Grant (ELO-G)	Yes
Career Technical Education Incentive Grant	No, see below
Transitional Kindergarten	No, see below
Charter Schools	
Attendance	Yes
Mode of Instruction	Yes
Nonclassroom-Based Instruction/Independent Study	No, see below
Determination of Funding for Nonclassroom-Based Instruction	No, see below
Annual Instructional Minutes – Classroom Based	Yes
Charter School Facility Grant Program	Yes

Programs listed above for “Local Education Agencies Other Than Charter Schools” are not applicable to charter schools; therefore, we did not perform any related procedures.

We did not perform California Clean Energy Jobs Act procedures because the Organization did not receive funding for this program.

The Organization does not offer an Independent Study-Course Based Program; therefore, we did not perform any procedures related to the Independent Study-Course Based Program.

The Organization’s charter schools were not listed on the immunization assessment reports; therefore, we did not perform any related procedures.

We did not perform Career Technical Education Incentive Grant procedures because the Organization did not receive funding for this grant.

The Organization does not offer a transitional kindergarten program; therefore, we did not perform any procedures related to the transitional kindergarten program.

We did not perform procedures for the Nonclassroom-Based Instruction/Independent Study because the Organization was not classified as nonclassroom-based and does not offer an Independent Study program.

ADA was below the threshold required for testing; therefore, we did not perform any procedures related to Determination of Funding for Nonclassroom-Based Instruction.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### **Report on Internal Control over Compliance**

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that a material noncompliance with a compliance requirement will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention from those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the *2022-2023 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*. Accordingly, this report is not suitable for any other purpose.



Rancho Cucamonga, California  
December 15, 2023



Schedule of Findings and Questioned Costs  
June 30, 2023

# Green Dot Public Schools California

**FINANCIAL STATEMENTS**

Type of auditor's report issued	Unmodified
Internal control over financial reporting:	
Material weaknesses identified	No
Significant deficiencies identified not considered to be material weaknesses	None Reported
Noncompliance material to financial statements noted?	No

**FEDERAL AWARDS**

Internal control over major program:	
Material weaknesses identified	No
Significant deficiencies identified not considered to be material weaknesses	None Reported
Type of auditor's report issued on compliance for major programs	Unmodified
Any audit findings disclosed that are required to be reported in accordance with Uniform Guidance 2 CFR 200.516(a)	No

**Identification of major programs:**

<u>Name of Federal Program or Cluster</u>	<u>Federal Financial Assistance Listing Number</u>
Title I, Part A, Basic Grants Low-Income and Neglected COVID-19 Education Stabilization Fund	84.010 84.425D, 84.425U
Dollar threshold used to distinguish between type A and type B programs	\$1,085,159
Auditee qualified as low-risk auditee?	Yes

**STATE COMPLIANCE**

Internal control over state compliance for programs:	
Material weaknesses identified	No
Significant deficiencies identified not considered to be material weaknesses	None Reported
Type of auditor's report issued on compliance for programs	Unmodified



None reported.

None reported.

None reported.

There were no audit findings reported in the prior year's Schedule of Findings and Questioned Costs