



Consolidated Financial Statements
June 30, 2022 and 2021

Green Dot Public Schools California

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Independent Auditor's Report

Board of Directors
Green Dot Public Schools California
Los Angeles, California

Report on the Consolidated Financial Statements

Opinion

We have audited the consolidated financial statements of Green Dot Public Schools ("GDPS CA") (a California Nonprofit Public Benefit Corporation), which comprise the consolidated statement of financial position as of June 30, 2022, and the related consolidated statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the consolidated financial statements.

In our opinion, the accompanying consolidated financial statements referred to above present fairly, in all material respects, the financial position of GDPS CA as of June 30, 2022, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America ("GAAS") and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States ("*Government Auditing Standards*"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of GDPS CA and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Report on Comparative Information

We have previously audited 2021 consolidated financial statements of GDPS CA, and we expressed an unmodified audit opinion on those audited consolidated financial statements in our report dated January 31, 2022. In our opinion, the comparative information presented herein as of and for the year ended June 30, 2021, is consistent, in all material respects, with the audited consolidated financial statements from which it has been derived.

Responsibilities of Management for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about GDPS CA's ability to continue as a going concern for one year after the date that the consolidated financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the consolidated financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the consolidated financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of GDPS CA's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the consolidated financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about GDPS CA's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The accompanying supplementary information such as the consolidated schedule of expenditures of federal awards, as required by Title 2 *U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* and other supplementary information on pages 29-137 are presented for purposes of additional analysis and are not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the consolidated schedule of expenditures of federal awards and other supplementary information is fairly stated in all material respects in relation to the consolidated financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 13, 2022, on our consideration of GDPS CA's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of GDPS CA's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering GDPS CA's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Eide Bailly LLP". The signature is written in a cursive, flowing style.

Rancho Cucamonga, California
December 13, 2022

Green Dot Public Schools California
Consolidated Statement of Financial Position
June 30, 2022 and 2021

	2022	2021
Assets		
Current assets		
Cash	\$ 80,809,903	\$ 61,326,431
Restricted cash	5,766,275	5,725,872
Receivables	46,103,763	42,461,732
Receivables – related party	362,137	529,856
Prepaid expenses and other current assets	658,134	419,399
Total current assets	<u>133,700,212</u>	<u>110,463,290</u>
Non-current assets		
Restricted cash	8,343,865	8,948,172
Security deposits	355,814	421,704
Operating lease right-of-use asset	11,223,161	12,491,373
Finance lease right-of-use asset	9,357,076	9,650,446
Property and equipment, net	125,253,361	129,240,805
Total non-current assets	<u>154,533,277</u>	<u>160,752,500</u>
Total assets	<u>\$ 288,233,489</u>	<u>\$ 271,215,790</u>
Liabilities		
Current liabilities		
Accounts payable	\$ 17,108,096	\$ 12,294,918
Accounts payable - related party	654,949	-
Interest payable	1,917,942	2,009,744
Refundable advance	13,332,374	9,335,038
Current portion of operating lease liability	1,350,460	1,272,200
Current portion of finance lease liability	104,416	95,725
Current portion of proposition construction loans	1,114,847	1,088,648
Current portion of notes payable	12,101,223	-
Current portion of bonds payable	1,810,000	1,715,000
Total current liabilities	<u>49,494,307</u>	<u>27,811,273</u>
Long-term liabilities		
Security deposit	170,000	-
Operating lease liability, less current portion	10,107,124	11,408,930
Finance lease liability, less current portion	9,785,388	9,889,804
Proposition construction loans, less current portion	22,691,581	24,001,246
Notes payable, less current portion and net of unamortized issuance costs	-	12,015,969
Bonds payable, less current portion and net of unamortized bond issuance costs and bond premium	89,227,741	91,092,474
Total long-term liabilities	<u>131,981,834</u>	<u>148,408,423</u>
Total liabilities	<u>181,476,141</u>	<u>176,219,696</u>
Net Assets		
Without donor restriction	104,592,384	92,208,805
With donor restriction	2,164,964	2,787,289
Total net assets	<u>106,757,348</u>	<u>94,996,094</u>
Total liabilities and net assets	<u>\$ 288,233,489</u>	<u>\$ 271,215,790</u>

Green Dot Public Schools California

Consolidated Statement of Activities
Years Ended June 30, 2022 and 2021

	2022	2021
Net Assets Without Donor Restriction		
Support and revenues		
Local Control Funding Formula	\$ 135,465,310	\$ 128,741,735
Federal revenue	37,306,322	28,255,254
Other State revenue	32,705,454	25,529,625
Contributions and grants	281,627	632,993
Local revenue	4,785,221	3,183,938
Interest income	68,849	240,174
Net assets released from restrictions	1,915,679	1,500,441
Total support and revenues	<u>212,528,462</u>	<u>188,084,160</u>
Expenses		
Program services		
Salaries and benefits	104,924,438	98,666,929
Student services	31,603,232	19,460,907
Materials and supplies	8,557,370	4,570,288
Student nutrition	2,816,474	1,055,768
Other expenses	6,408,494	4,554,197
Depreciation and amortization	5,957,221	6,060,000
Occupancy	15,130,585	8,413,665
Interest	5,572,004	5,779,827
Subtotal	<u>180,969,818</u>	<u>148,561,581</u>
Management and general		
Salaries and benefits	2,751,821	2,728,935
Depreciation and amortization	100,367	145,818
Shared services – related party	13,053,439	12,832,549
Occupancy	665,719	597,311
Operating expenses	2,603,719	1,537,469
Subtotal	<u>19,175,065</u>	<u>17,842,082</u>
Total expenses	<u>200,144,883</u>	<u>166,403,663</u>
Change in Net Assets Without Donor Restriction	<u>12,383,579</u>	<u>21,680,497</u>
Net Assets with Donor Restriction		
Contributions and grants	1,293,354	3,716,793
Net assets released from restrictions	(1,915,679)	(1,500,441)
Change in Net Assets with Donor Restriction	<u>(622,325)</u>	<u>2,216,352</u>
Change in Net Assets	11,761,254	23,896,849
Net Assets, Beginning of Year	94,996,094	71,099,245
Net Assets, End of Year	<u>\$ 106,757,348</u>	<u>\$ 94,996,094</u>

Green Dot Public Schools California
Consolidated Statement of Cash Flows
Years Ended June 30, 2022 and 2021

	<u>2022</u>	<u>2021</u>
Operating Activities		
Change in net assets	\$ 11,761,254	\$ 23,896,849
Adjustments to reconcile change in net assets to net cash from operating activities		
Depreciation and amortization expense	5,764,218	6,000,197
Interest expense attributable to the amortization of bond issuance costs and premium on bonds	30,521	(24,225)
Finance lease amortization	293,370	292,974
Changes in operating assets and liabilities		
Receivables	(3,642,031)	(19,541,763)
Receivables – related party	167,719	(27,985)
Prepaid expenses and other current assets	(238,735)	2,384,256
Security deposits	235,890	114,872
Accounts payable and accruals	4,813,178	(6,745,442)
Accounts payable – related party	654,949	-
Interest payable	(91,802)	19,799
Operating lease assets and liabilities	44,666	(178,699)
Refundable advance	3,997,336	3,763,487
Net Cash from (used for) Operating Activities	<u>23,790,533</u>	<u>9,954,320</u>
Investing Activities		
Property and equipment, net	<u>(1,776,774)</u>	<u>(17,104,127)</u>
Financing Activities		
Refundable advance – proposition funding	-	(25,640,067)
Amounts incurred for debt issuance	-	(191,531)
Loan proceeds from note payable, net	-	12,207,500
Principal payments on settlement agreement	-	(231,162)
Principal payments on finance lease	(95,725)	(87,353)
Principal payments on proposition construction loans	(1,283,466)	(1,777,031)
Principal payments on bonds	<u>(1,715,000)</u>	<u>(1,630,000)</u>
Net Cash from (used for) Financing Activities	<u>(3,094,191)</u>	<u>(17,349,644)</u>
Net Change in Cash and Restricted Cash	18,919,568	(24,499,451)
Cash and Restricted Cash, Beginning of Year	76,000,475	100,499,926
Cash and Restricted Cash, End of Year	<u>\$ 94,920,043</u>	<u>\$ 76,000,475</u>
Cash	\$ 80,809,903	\$ 61,326,431
Cash restricted to construction	124,024	954,652
Cash restricted to debt obligations	<u>13,986,116</u>	<u>13,719,392</u>
Total Cash and Restricted Cash	<u>\$ 94,920,043</u>	<u>\$ 76,000,475</u>
Supplemental Cash Flow Disclosure		
Cash paid during the year in interest	<u>\$ 6,024,981</u>	<u>\$ 7,123,064</u>

Note 1 - Principal Activity and Significant Accounting Policies

Green Dot Public Schools California (“GDPS CA”) (a California Nonprofit Public Benefit Corporation) was organized in 1999. Green Dot Public Schools National (“GDPS National”) is an organization providing services to GDPS CA and other related entities. In exchange, GDPS CA pays service fees to GDPS National. GDPS National represents a related party and transactions between GDPS CA and GDPS National have been identified on the face of the consolidated financial statements. See below for additional details regarding related party relationships and transactions.

GDPS CA was founded upon the simple idea that every child in every community deserves to go to a great school. GDPS CA is proving it can achieve better student outcomes with the same student population, lower per pupil spending in the classroom, and a unionized workforce. Purposefully locating its schools in historically underserved communities lacking in high-quality educational opportunities, GDPS CA seeks to close persistent gaps in access and opportunity between its students and their more affluent peers.

During the fiscal year ended June 30, 2022, GDPS CA operated nineteen (19) charter schools. The charter schools operate under the approval of the California State Board of Education and the Inglewood Unified School District (“IUSD”), Lennox School District (“LSD”), Los Angeles County Office of Education (“LACOE”), Compton Unified School District (“CUSD”), and Los Angeles Unified School District (“LAUSD”). The charter schools receive per-pupil funding to help support operations.

Charter School Name	Charter Number	Authorizer	Charter Expiration	Grades Served	Number of Students Served
Ánimo Leadership Charter High School	0281	Lennox SD	June 30, 2026	9-12	660
Ánimo Inglewood Charter High School	0432	Inglewood USD	June 30, 2027	9-12	627
Ánimo City of Champions Charter High School	1874	Los Angeles COE	June 30, 2027	9-12	342
Ánimo Compton Charter Middle School	1990	Compton USD	June 30, 2025	6-10	294
Oscar De La Hoya Ánimo Charter High School	0581	Los Angeles USD	June 30, 2025	9-12	613
Ánimo Ellen Ochoa Charter Middle School	1286	Los Angeles USD	June 30, 2025	6-8	311
Ánimo South Los Angeles Charter High School	0602	Los Angeles USD	June 30, 2026	9-12	636
Ánimo Legacy Charter Middle School	1288	Los Angeles USD	June 30, 2026	6-8	897
Ánimo Venice Charter High School	0648	Los Angeles USD	June 30, 2026	9-12	497
Ánimo Westside Charter Middle School	1217	Los Angeles USD	June 30, 2027	6-8	290
Ánimo Jackie Robinson Charter High School	0793	Los Angeles USD	June 30, 2026	9-12	608
Ánimo Jefferson Charter Middle School	1216	Los Angeles USD	June 30, 2027	6-8	528
Ánimo Ralph Bunche Charter High School	0781	Los Angeles USD	June 30, 2026	9-12	613
Ánimo Mae Jemison Charter Middle School	1624	Los Angeles USD	June 30, 2026	6-8	508
Ánimo Pat Brown Charter High School	0649	Los Angeles USD	June 30, 2026	9-12	625
Ánimo Florence-Firestone Charter Middle School	1794	Los Angeles USD	June 30, 2026	6-8	440
Ánimo Watts College Preparatory Academy	0783	Los Angeles USD	June 30, 2026	9-12	580
Ánimo James B. Taylor Charter Middle School	1287	Los Angeles USD	June 30, 2026	6-8	454
Alain Leroy Locke College Preparatory Academy	1050	Los Angeles USD	June 30, 2025	9-12	1,283
					<u>10,806</u>

Other Related Entities

Delta Properties, Inc.

Delta Properties, Inc. (“Delta”) (a California Nonprofit Public Benefit Corporation) was formed in 2008 to support GDPS CA. Together with its subsidiaries, 111th Place LLC, 8255 Beach LLC, 12628 S. Avalon LLC, Manchester & 27th LLC, 1655 27th Street Facilities LLC, 8205 Beach LLC, 810 E. 111th LLC, 12700 S. Avalon LLC, 11044 S. Freeman LLC, 4360 Dozier LLC, and 900 Rosecrans LLC. Delta’s primary purpose is to finance, develop, lease, and maintain certain school facilities for the exclusive use of GDPS CA. GDPS CA is the sole member of Delta. Delta has a separate Board of Directors, approved by GDPS CA’s Board of Directors.

Principles of Consolidation

The consolidated financial statements include the accounts of Delta and its wholly owned subsidiary single member limited liability companies: 111th Place LLC, 8255 Beach LLC, 12628 S. Avalon LLC, Manchester & 27th LLC, 1655 27th Street Facilities LLC, 8205 Beach LLC, 810 E. 111th LLC, 12700 S. Avalon LLC, 11044 S. Freeman LLC, 4360 Dozier LLC and 900 Rosecrans LLC. The consolidated financial statements also include the accounts of GDPS CA regional office and each individual charter school. All material inter-company transactions have been eliminated. Unless otherwise noted, these consolidated entities are hereinafter referred to as GDPS CA.

Basis of Accounting

The accompanying consolidated financial statements were prepared using the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (“GAAP”) as applicable to nonprofit organizations. Revenues are recognized as discussed below, and expenditures are recognized in the accounting period in which the liability is incurred.

Comparative Financial Information

The accompanying consolidated financial statements include certain prior-year comparative information. Such information does include sufficient detail to constitute a presentation in conformity with GAAP. Accordingly, such information should be read in conjunction with GDPS CA’s audited consolidated financial statements for the year ending June 30, 2021, from which information was derived.

Reclassification of Comparative Statements

Certain amounts in the prior period consolidated financial statements have been reclassified to conform to the presentation of the current period financial statements. These reclassifications had no effect on the previously reported net assets.

Net Assets

Net assets, revenues, gains, and losses are classified based on the existence or absence of donor or grantor restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net Assets Without Donor Restrictions – Net assets available for use in general operations and not subject to donor restrictions.

Net Assets with Donor Restrictions – Net assets subject to donor (or certain grantor) restrictions. Some donor imposed (or grantor) restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity.

Restricted Cash

Restricted cash and non-current restricted cash in the amount of \$14,110,140 arise from conditions required by various financing arrangements, held to satisfy current obligations and long-term obligation.

Receivables and Credit Policies

Receivables consist primarily of noninterest-bearing amounts due for educational programs. Management determines the allowance for uncollectable receivables based on historical experience, an assessment of economic conditions, and a review of subsequent collections. Receivables are written off when deemed uncollectable. No allowance for doubtful accounts has been established, as GDPS CA deems all amounts to be fully collectible. Substantially all outstanding receivables as of June 30, 2022, are due from state and/or federal sources related to grant contributions and are expected to be collected within a period of less than one year.

Intra-Entity Transactions

Intra-entity receivable/payable results from a net cumulative difference between resources provided by GDPS CA Regional Office to each individual charter school and reimbursement for those resources from each individual charter school to GDPS CA Regional Office. All material intra-company transactions have been eliminated.

Property and Equipment

Property and equipment additions over \$5,000 are recorded at cost, or if donated, at fair value on the date of donation. Depreciation and amortization are computed using the straight-line method over the estimated useful lives of the assets ranging from 3 to 40 years, or in the case of capitalized leased assets or leasehold improvements, the lesser of the useful life of the asset or the lease term. When assets are sold or otherwise disposed of, the cost and related depreciation or amortization are removed from the accounts, and any remaining gain or loss is included in the statement of activities. Cost of maintenance and repairs that do not improve or extend the useful lives of the respective assets are expensed currently.

GDPS CA reviews the carrying values of fixed assets for impairment whenever events or circumstances indicate that the carrying value of an asset may not be recoverable from the estimated future cash flows expected to result from its use and eventual disposition. When considered impaired, an impairment loss is recognized to the extent carrying value exceeds the fair value of the asset. There were no indicators of asset impairment during the year ended June 30, 2022.

Revenue and Revenue Recognition

Operating funds for GDPS CA are derived principally from state and federal sources. GDPS CA receives state funding based on each of the enrolled student's average daily attendance in its schools. Contributions are recognized when cash or notification of an entitlement is received.

A portion of GDPS CA's revenue is derived from cost-reimbursable federal and state contracts and grants, which are conditioned upon certain performance requirements and/or the incurrence of allowable qualifying expenses. Amounts received are recognized as revenue when GDPS CA has incurred expenditures in compliance with specific contract or grant provisions. Amounts received prior to incurring qualifying expenditures are reported as refundable advances in the consolidated statement of financial position. Consequently, at June 30, 2022, conditional contributions approximating \$48,742,587, for which no amounts had been received in advance, have not been recognized in the accompanying consolidated financial statements.

Debt Issuance Costs

Debt issuance costs are amortized over the period the related obligation is outstanding using the effective interest method. Debt issuance costs are included within bonds payable in the consolidated statement of financial position. Amortization of debt issuance costs is included in interest expense in the accompanying consolidated financial statements.

Donated Services and In-Kind Contributions

Volunteers contribute significant amounts of time to program services, administration, and fundraising and development activities; however, the consolidated financial statements do not reflect the value of these contributed services because they do not meet recognition criteria prescribed by generally accepted accounting principles. Contributed goods are recorded at fair value at the date of donation. Donated professional services are recorded at the respective fair values of the services received. No significant contributions of such goods or services were received during the year ended June 30, 2022.

Functional Allocation of Expenses

The consolidated financial statements report categories of expenses that are attributed to program service activities or supporting services activities such as management and general activities. The costs of program and supporting services activities have been summarized on a functional basis in the consolidated statement of activities. The consolidated statement of activities presents the natural classification detail of expenses by function. Accordingly, certain costs have been allocated among the programs and supporting services benefited based on management's estimates. All expenses, excluding depreciation and amortization, and grant disbursements, are allocated on the basis of estimates of time and effort.

Income Taxes

GDPS CA is organized as a California nonprofit corporation and has been recognized by the Internal Revenue Service (“IRS”) as exempt from federal income taxes under Section 501(a) of the Internal Revenue Code as an organization described in Section 501(c)(3), and qualifies for the charitable contribution deduction under Section 170(b)(1)(A)(vi). It is also exempt from State franchise and income taxes under Section 23701(d) of the California Revenue and Taxation Code. GDPS CA is annually required to file a Return of Organization Exempt from Income Tax (Form 990) with the IRS. In addition, GDPS CA is subject to income tax on net income that is derived from business activities that are unrelated to its exempt purposes. GDPS CA determined that it is not subject to unrelated business income tax and has not filed an Exempt Organization Business Income Tax Return (Form 990-T) with the IRS.

Management believes that GDPS CA has appropriate support for any tax positions taken affecting its annual filing requirements, and as such, does not have any uncertain tax positions that are material to the consolidated financial statements. GDPS CA would recognize future accrued interest and penalties related to unrecognized tax benefits and liabilities in income tax expense if such interest and penalties are incurred.

Estimates

The preparation of consolidated financial statements in conformity with generally accepted accounting principles requires GDPS CA to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

Financial Instruments and Credit Risk

Deposit concentration risk is managed by placing cash, money market accounts, and certificates of deposit with financial institutions believed by management to be creditworthy. At times, amounts on deposit may exceed insured limits or include uninsured investments in money market mutual funds. To date, no losses have been experienced in any of these accounts. Credit risk associated with receivables is considered to be limited due to high historical collection rates and because substantial portions of the outstanding amounts are due from governmental agencies supportive of the GDPS CA’s mission. GDPS CA does not have any certificates of deposit accounts.

Right-Of-Use

Right-of-Use (“ROU”) assets represent the right to use an underlying asset for the lease term and lease liabilities represent the obligation to make lease payments arising from the lease. Finance and operating lease ROU assets and liabilities are recognized at the lease commencement date and are based on the present value of lease payments over the lease term. As most leases do not provide an implicit rate, a risk-free rate is utilized in lieu of determining an incremental borrowing rate at the commencement date in deciding the present value of lease payments. The finance and operating lease ROU assets also include any lease payments made and exclude lease incentives. Lease expense is recognized on a straight-line basis over the lease term. Lease agreements with lease and non-lease components are generally accounted for separately.

Note 2 - Liquidity and Availability

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the consolidated statement of financial position date, comprise the following:

Financial Assets		
Cash	\$	80,809,903
Receivables		46,103,763
Receivables – related party		362,137
		<u>127,275,803</u>
Financial Assets, at year-end		<u>127,275,803</u>
Less those unavailable for general expenditures within one year, due to donor-imposed restrictions:		
Restrictions by donor with purpose restrictions		<u>(2,164,964)</u>
Financial assets available to meet cash needs for general expenditures within one year		<u>\$ 125,110,839</u>

As part of GDPS CA's liquidity management, it has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations become due.

Note 3 - Property and Equipment

Property and equipment consist of the following at June 30, 2022 and 2021:

	2022	2021
Land	\$ 28,316,354	\$ 28,338,886
Building improvements	78,244,899	73,564,473
Leasehold improvements	63,302,512	63,189,231
Computer and equipment	5,126,967	5,091,268
Work in progress	2,220,975	5,250,900
Subtotal	177,211,707	175,434,758
Less: accumulated depreciation and amortization	(51,958,346)	(46,193,953)
Total property and equipment	\$ 125,253,361	\$ 129,240,805

In connection with work in progress, GDPS CA capitalized interest in the amount of \$884,585 and has entered into commitments for its construction projects. As of June 30, 2022, GDPS CA has \$16,248,701 of costs to incur to complete the outstanding commitments on its projects.

Note 4 - Proposition Construction Loans

Ánimo Leadership CHS

Per Proposition 47 and 1D, one-half of the approved project costs paid under the award are reimbursed in the form of a State grant (recorded as proposition construction revenue and expense on the Statement of Activities). One-half of the approved project costs paid under the award are required to be remitted back to the State in the form of loan payments over a period not to exceed thirty (30) years.

The original proposition construction loan obligation of \$12,071,778 for building improvements represents one-half of the costs incurred for Ánimo Leadership CHS' approved Proposition 47 and 1D project.

\$ 8,776,749

Oscar de la Hoya Ánimo CHS

Per Proposition 55 and 1D, one-half of the approved project costs paid under the award are reimbursed in the form of a State grant (recorded as proposition construction revenue and expense on the Statement of Activities). One-half of the approved project costs paid under the award are required to be remitted back to the State in the form of loan payments over a period not to exceed thirty (30) years.

The original proposition construction loan obligation of \$13,892,600 for building improvements represents one half of the costs incurred for Oscar de la Hoya Ánimo CHS' approved Proposition 55 and 1D project.

9,481,843

Ánimo Venice CHS

Per Proposition 55, one-half of the approved project costs paid under the award are reimbursed in the form of a State grant (recorded as earned revenue and proposition expense on the Statement of Activities). One-half of the approved project costs paid under the award are required to be remitted back to the State of California in the form of lease payments over a period not to exceed thirty (30) years.

The original loan obligation of \$8,256,797 for building improvements represents one-half of the costs incurred for Ánimo Venice CHS' approved Proposition 55 project.

5,547,836

Total

\$ 23,806,428

Future maturities of Proposition construction loan excluding interest are as follows:

Year Ending June 30,		
2023	\$	1,114,847
2024		1,141,710
2025		1,169,228
2026		1,197,420
2027		1,226,301
Thereafter		17,956,922
Total	\$	23,806,428

Note 5 - Note Payable

Promissory note in the amount of \$5,210,000, collateralized by real property; located at 4360 Dozier Street and 4401 East Cesar E Chavez Avenue, Los Angeles, California with interest of 5.5% per annum due monthly commencing on November 5, 2020, full outstanding principal maturing on October 1, 2022.	\$ 5,210,000
Promissory note in the amount of \$6,997,500, collateralized by debt service reserve account; with interest of 5.5% per annum due monthly commencing on November 5, 2020, with full outstanding principal maturing on October 1, 2022.	6,997,500
Subtotal outstanding notes payable	12,207,500
Debt issuance costs on notes payable	(106,277)
Total	\$ 12,101,223

Future maturities of notes payable excluding interest are as follows:

Year Ending June 30,	Principal
2023	\$ 12,207,500
Less unamortized debt issuance costs	(106,277)
Total	\$ 12,101,223

Note 6 - Bonds Payable

Delta

Charter Revenue Bonds, Series 2011A-1 and 2011A-2

In July 2011, 3425 Manchester LLC obtained bond financing through the California Statewide Community Development Authority in the amount of \$8,260,000 secured by deed of trust by GDPS CA school facilities. Due diligence is performed annually and the investment rating of BB+ remains assigned to GDPS CA by Fitch. The bonds mature on August 1, 2031 and August 1, 2041, with interest rates of 6.90-7.25 percent, respectively. Proceeds of the bonds were used to acquire school facilities for use by GDPS CA. Starting February 1, 2012, interest coupon payments are due semi-annually on February 1 and August 1. Bond principal payments are due annually beginning August 1, 2018 for series 2011A-1 and August 1, 2032 for series 2011A-2. Unamortized bonds issuance costs are amortized based on an effective interest rate of 7.17 percent. The bond agreement requires 3425 Manchester LLC to comply with various covenants, conditions and restrictions including maintaining certain financial ratios.

\$ 7,095,000

School Facility Revenue Bonds, Series 2015A and 2015B

Due diligence is performed annually and the investment rating of BBB- remains assigned to GDPS CA by Standard & Poors. The bonds were priced on September 14, 2015 at a 4.95 percent weighted interest rate on a par amount of \$31,105,000. The bond transaction closed on September 29, 2015. Details of these bonds are as follows:

Series 2015A

Series 2015A consisted of \$26,710,000 in tax-exempt School Facility Revenue Bonds. The bonds mature from August 1, 2025 through August 1, 2045, with interest rates of 4.00-5.00 percent. Unamortized bonds issuance costs are amortized based on an effective interest rate of 4.76 percent. Proceeds of the bonds were used to acquire, construct, expand, remodel, renovate, improve, furnish and equip school facilities for use by GDPS CA. Issuance secured by deed of trust on those school facilities. Starting February 1, 2016, interest coupon payments are due semi-annually on February 1 and August 1. Bond Principal payments are due annually on August 1, beginning August 1, 2023.

26,710,000

Series 2015B

Series 2015B consisted of \$4,395,000 in taxable School Facility Revenue Bonds. The bonds mature on August 1, 2023, with an interest rate of 5.00 percent. Unamortized bonds issuance costs are amortized based on an effective interest rate of 4.76 percent. Proceeds of the bonds were used to acquire, construct, expand, remodel, renovate, improve, furnish and equip school facilities for use by GDPS CA. Issuance secured by deed of trust on those school facilities. Starting February 1, 2016, interest coupon payments are due semi-annually on February 1 and August 1. Bond Principal payments are due annually on August 1, beginning August 1, 2016.

\$ 1,220,000

School Facility Revenue Bonds, Series 2018A

Due diligence is performed annually by Standard & Poor's and an investment grade rating of BBB- was assigned to GDPS CA. The bonds were priced on September 27, 2018 at a 5.00 percent weighted interest rate on a par amount of \$56,155,000. The bond transaction closed on October 11, 2018. Details of these bonds are as follows:

Series 2018A

Series 2018A consisted of \$55,570,000 in tax-exempt School Facility Revenue Bonds. The bonds mature on August 1, 2048, with interest rates of 5.00 percent. Unamortized bonds issuance costs are amortized based on an effective interest rate of 4.32 percent. Proceeds of the bonds were used to acquire, construct, expand, remodel, renovate, improve, furnish and equip school facilities for use by GDPS CA. Issuance secured by deed of trust on those school facilities. Starting February 1, 2019, interest coupon payments are due semi-annually on February 1 and August 1. Bond Principal payments are due annually on August 1, beginning August 1, 2020.

54,310,000

Subtotal outstanding bonds

89,335,000

Premium on School Facility Revenue Bonds, Series 2015A

594,869

Premium on School Facility Revenue Bonds, Series 2018A

3,684,971

Subtotal premium on bonds

4,279,840

Bond issuance costs on Charter Revenue Bonds, Series 2011

(440,597)

Bond issuance costs on School Facility Revenue Bonds, Series 2015A and 2015B

(884,050)

Bond issuance costs on School Facility Revenue Bonds, Series 2018A

(1,252,452)

Subtotal debt issuance costs on bonds

(2,577,099)

Total

\$ 91,037,741

Future maturities of bonds payable excluding interest are as follows:

Year Ending June 30,		
2023	\$	1,810,000
2024		1,900,000
2025		2,000,000
2026		2,095,000
2027		2,190,000
Thereafter		79,340,000
Total future maturities		89,335,000
Plus: unamortized premium		4,279,840
Less: unamortized debt issuance costs		(2,577,099)
Total	\$	91,037,741

Note 7 - Leases

GDPS CA leases certain real property for the operation of charter schools with various terms under long-term, non-cancelable operating lease and finance lease agreements. The leases expire at various dates through June 1, 2048 and provide for renewal options ranging from one year to seven years. GDPS CA included in the determination of the right-of-use assets and lease liabilities any renewal options when the options are reasonably certain to be exercised. The agreements generally require GDPS CA to pay insurance and repairs.

GDPS CA elected the option to use the risk-free rate determined using a period comparable to the lease terms as the discount rate.

GDPS CA has elected the short-term lease exemption for all leases with a term of twelve (12) months or less for both existing and ongoing operating leases to not recognize the asset and liability for these leases. Lease payments for short-term leases are recognized on straight-line basis. GDPS CA has real property short term lease agreements for the year ended June 30, 2022.

GDPS CA elected the practical expedient to not separate lease and non-lease components for real estate leases.

Total lease costs for the year ended June 30, 2022 were as follows:

	2022
Operating lease cost	\$ 1,945,075
Short-term lease cost	1,058,370
Finance lease cost	
Interest expense	225,698
Amortization of right-of-use assets	293,195

Total lease expense under non-cancelable leases was \$3,022,871 for the year June 30, 2022.

The following table summarizes the supplemental cash flow information for the year ended June 30, 2022:

	2022
Cash paid for amounts included in the measurement of lease liabilities	
Operating cash flows from operating leases	\$ 1,734,999
Operating cash flows from finance leases	225,698
Financing cash flows from finance leases	95,725

The following summarizes the weighted-average remaining lease term and weighted-average discount rate:

	2022
Weighted-average remaining lease term:	
Operating leases	16.13 Years
Finance leases	32.90 Years
Weighted-average discount rate:	
Operating leases	4.01%
Finance leases	2.27%

The future minimum lease payments under non-cancelable operating and finance leases with terms greater than one year are listed below as of June 30, 2022.

Year Ending June 30,	Operating			Total
	GDPS CA Regional Office	Animo Venice CHS	Animo Westside CMS	
2023	\$ 583,746	\$ 396,092	\$ 783,067	\$ 1,762,905
2024	299,898	396,092	802,645	1,498,635
2025	-	396,092	822,712	1,218,804
2026	-	396,092	843,282	1,239,374
2027	-	396,092	873,633	1,269,725
Thereafter	-	8,317,925	895,474	9,213,399
Total lease payments	883,644	10,298,385	5,020,813	16,202,842
Less interest	(12,140)	(4,297,542)	(435,576)	(4,745,258)
Present value of lease liabilities	\$ 871,504	\$ 6,000,843	\$ 4,585,237	\$ 11,457,584

Green Dot Public Schools California
Notes to Consolidated Financial Statements
June 30, 2022 and 2021

Year Ending June 30,	Finance Delta
2023	\$ 327,851
2024	334,408
2025	341,096
2026	347,918
2027	354,876
Thereafter	12,742,883
Total minimum lease payments	14,449,032
Less amount representing interest	(4,559,228)
Total	<u>\$ 9,889,804</u>

The future minimum lease payments under noncancelable operating and finance leases with terms greater than one year are listed below as of June 30, 2021.

Year Ending June 30,	Operating			
	GDPS CA Regional Office	Animo Venice CHS	Animo Westside CMS	Total
2022	\$ 566,744	\$ 396,092	\$ 763,967	\$ 1,726,803
2023	583,746	396,092	783,067	1,762,905
2024	299,898	396,092	802,645	1,498,635
2025	-	396,092	822,712	1,218,804
2026	-	396,092	843,282	1,239,374
Thereafter	-	8,714,017	1,750,340	10,464,357
Total lease payments	1,450,388	10,694,477	5,766,013	17,910,878
Less interest	(32,480)	(4,576,520)	(620,748)	(5,229,748)
Present value of lease liabilities	<u>\$ 1,417,908</u>	<u>\$ 6,117,957</u>	<u>\$ 5,145,265</u>	<u>\$ 12,681,130</u>

Year Ending June 30,	Finance Delta
2022	\$ 321,422
2023	327,851
2024	334,408
2025	341,096
2026	347,918
Thereafter	13,097,619
Total minimum lease payments	14,770,314
Less amount representing interest	(4,784,785)
Total	<u>\$ 9,985,529</u>

Note 8 - Net Assets

Net assets consist of the following at June 30, 2022 and 2021:

	2022	2021
Net assets with donor restrictions		
Subject to expenditure for specified purpose		
Project Lead The Way	\$ 13,718	\$ 53,200
Alexis Rappaort Opportunity Grant	81,898	-
Special Education Pilot Program	753,618	847,730
Coro summer Program	59,500	59,500
Distance Learning	-	22,581
College Persistence	536,479	1,012,462
Emergency Covid Relief	128,300	185,051
Modelflex	209,912	280,000
Stuart Foundation Core Support	150,000	-
Animo James B. Taylor Enrichment	45,463	50,010
African American Achievement	24,504	79,255
Animo Jackie Robinson Lifting to Great Program	161,572	197,500
Total nets assets with donor restrictions	\$ 2,164,964	\$ 2,787,289

Net assets were released from donor restrictions by incurring expenses satisfying the restricted purpose or by occurrence of the passage of time or other events specified by the donors for the year ended June 30, 2022 and 2021.

	2022	2021
Expiration of time restrictions	\$ -	\$ 13,574
Satisfaction of purpose restrictions		
Project Lead The Way	54,482	1,800
Alexis Rappaort Opportunity Grant	14,852	-
Broad	325,953	-
Special Education Pilot Program	549,671	399,804
Good Sports	36,949	-
Coro Summer Program	20,000	34,000
Distance Learning	42,581	25,094
Project REAL CSUDH	-	63,750
College Persistence	475,983	562,087
Emergency Covid Relief	56,751	114,949
Modelflex	70,088	-
Animo James B. Taylor Enrichment	95,547	49,990
Modelflex Stuart and Ettinger	-	150,000
African American Achievement	69,125	20,816
Drown - UPAS contract	-	50,000
OCDE Sums	-	12,077
J.K. Livin Foundation	67,769	-
Animo Jackie Robinson Lifting to Great Program	35,928	2,500
Total nets assets released from donor restrictions	\$ 1,915,679	\$ 1,500,441

Note 9 - Employee Retirement Systems

Qualified employees are covered under multiple-employer defined benefit pension plans maintained by agencies of the State of California. Academic employees are members of the California State Teachers' Retirement System ("CalSTRS") and classified employees are members of the California Public Employees' Retirement System ("CalPERS").

The risks of participating in these multi-employer defined benefit pension plans are different from single-employer plans because: (a) assets contributed to the multi-employer plan by one employer may be used to provide benefits to employees of other participating employers; (b) the required member, employer, and State contribution rates are set by the California Legislature; and (c) if GDPS CA chooses to stop participating in the multi-employer plan, it may be required to pay a withdrawal liability to the plan. GDPS CA does not have any plans to withdraw from this multi-employer plan.

The risks of participating in these multi-employer defined benefit pension plans are different from single-employer plans because: (a) assets contributed to the multi-employer plan by one employer may be used to provide benefits to employees of other participating employers; (b) the required member, employer, and State contribution rates are set by the California Legislature; and (c) if GDPS CA chooses to stop participating in the multi-employer plan, it may be required to pay a withdrawal liability to the plan. GDPS CA does not have any plans to withdraw from this multi-employer plan.

The details of each plan are as follows:

California State Teachers' Retirement System (CalSTRS)

Plan Description

GDPS CA contributes to the State Teachers Retirement Plan ("STRP") administered by CalSTRS. STRP is a cost-sharing multiple-employer public employee retirement system defined benefit pension plan. Benefit provisions are established by State statutes, as legislatively amended, within the State Teachers' Retirement Law.

A full description of the pension plan regarding benefit provisions, assumptions (for funding, but not accounting purposes), and membership information is listed in the June 30, 2020, annual actuarial valuation report, Defined Benefit Program Actuarial Valuation. This report and CalSTRS audited financial information are publicly available reports that can be found on the CalSTRS website under Publications at:
<http://www.calstrs.com/member-publications>.

Benefits Provided

The STRP provides retirement, disability and survivor benefits to beneficiaries. Benefits are based on members' final compensation, age and years of service credit. Members hired on or before December 31, 2012, with five (5) years of credited service are eligible for the normal retirement benefit at age sixty (60). Members hired on or after January 1, 2013, with five years of credited service are eligible for the normal retirement benefit at age sixty two (62). The normal retirement benefit is equal to 2.0% of final compensation for each year of credited service.

The STRP is comprised of four programs: Defined Benefit Program, Defined Benefit Supplement Program, Cash Balance Benefit Program and Replacement Benefits Program. The STRP holds assets for the exclusive purpose of providing benefits to members and beneficiaries of these programs. CalSTRS also uses plan assets to defray reasonable expenses of administering the STRP. Although CalSTRS is the administrator of the STRP, the State is the sponsor of the STRP and obligor of the trust. In addition, the State is both an employer and nonemployer contributing entity to the STRP.

GDPS CA contributes exclusively to the STRP Defined Benefit Program; thus, disclosures are not included for the other plans.

The STRP provisions and benefits in effect at June 30, 2022, are summarized as follows:

	STRP Defined Benefit Program	
	On or before December 31, 2012	On or after January 1, 2013
Hire date	2% at 60	2% at 62
Benefit formula	5 years of service	5 years of service
Benefit vesting schedule	Monthly for life	Monthly for life
Benefit payments	60	62
Retirement age	2.0% - 2.4%	2.0% - 2.4%
Monthly benefits as a percentage of eligible compensation	10.25%	10.205%
Required employee contribution rate	16.92%	16.92%
Required employer contribution rate	10.828%	10.828%
Required state contribution rate		

Contributions

Required member, Charter School and State of California contribution rates are set by the California Legislature and the Governor and detailed in Teachers' Retirement Law. The contribution rates are expressed as a level percentage of payroll using the entry age normal actuarial method. In accordance with AB 1469, employer contributions into the CalSTRS will be increasing to a total of 19.1% of applicable member earnings phased over a seven-year period. The contribution rates for each plan for the year ended June 30, 2022, are presented above and GDPS CA's total employer contributions were \$10,612,470.

California Public Employees Retirement System (CalPERS)

Plan Description

Qualified employees are eligible to participate in the School Employer Pool ("SEP") under CalPERS, a cost-sharing multiple-employer public employee retirement system defined benefit pension plan administered by CalPERS. Benefit provisions are established by State statutes, as legislatively amended, within the Public Employees' Retirement Law.

A full description of the pension plan regarding benefit provisions, assumptions (for funding, but not accounting purposes), and membership information is listed in the June 30, 2020, annual actuarial valuation report, Schools Pool Actuarial Valuation. This report and CalPERS audited financial information are publicly available reports that can be found on the CalPERS website under Forms and Publications at:
<https://www.calpers.ca.gov/page/forms-publications>.

Benefits Provided

CalPERS provides service retirement and disability benefits, annual cost of living adjustments and death benefits to plan members, who must be public employees and beneficiaries. Benefits are based on years of service credit, a benefit factor and the member’s final compensation. Members hired on or before December 31, 2012, with five years of total service are eligible to retire at age fifty (50) with statutorily reduced benefits. Members hired on or after January 1, 2013, with five years of total service are eligible to retire at age fifty-two (52) with statutorily reduced benefits. All members are eligible for non-duty disability benefits after five years of service. The Basic Death Benefit is paid to any member’s beneficiary if the member dies while actively employed. An employee’s eligible survivor may receive the 1957 Survivor Benefit if the member dies while actively employed, is at least age fifty (50) (or fifty-two (52) for members hired on or after January 1, 2013), and has at least five years of credited service. The cost of living adjustments for each plan are applied as specified by the Public Employees’ Retirement Law.

The CalPERS provisions and benefits in effect at June 30, 2022, are summarized as follows:

	School Employer Pool (CalPERS)	
	On or before December 31, 2012	On or after January 1, 2013
Hire date	December 31, 2012	January 1, 2013
Benefit formula	2% at 55	2% at 62
Benefit vesting schedule	5 years of service	5 years of service
Benefit payments	Monthly for life	Monthly for life
Retirement age	55	62
Monthly benefits as a percentage of eligible compensation	1.1% - 2.5%	1.0% - 2.5%
Required employee contribution rate	7.00%	7.00%
Required employer contribution rate	22.91%	22.91%

Contributions

Section 20814(c) of the California Public Employees’ Retirement Law requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on July 1st following a notice of a change in the rate. Total plan contributions are calculated through the CalPERS annual actuarial valuation process. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. GDPS CA is required to contribute to the difference between the actuarially determined rate and the contribution rate of employees. The contribution rates are expressed as percentage of annual payroll. The contribution rates for each plan for the year ended June 30, 2022, are presented above and GDPS CA’s total employer contributions were \$1,650,375.

On Behalf Payments

The State of California makes contributions to CalSTRS on behalf of the Organization. These payments consist of State General Fund contributions to CalSTRS in the amount of \$7,070,592 (10.828% of annual payroll). Under GAAP in the United States of America, these amounts are to be reported as revenues and expenditures. Accordingly, these amounts have been recorded in these consolidated financial statements.

Note 10 - Contingencies, Risks, and Uncertainties

GDPS CA has received State and Federal funds for specific purposes that are subject to review and audit by the grantor agencies. Although such audits could generate disallowances under terms of the grants, it is believed that any reimbursement, if required, would not be material.

Note 11 - Related Party Transactions

GDPS National is a national organization providing services to GDPS CA. These services include, but are not limited to: Human Resources, Legal, Finance and Accounting, Information Technology, Knowledge Management, Development, Communication, and Strategic Planning. In exchange, GDPS CA pays a service fee to GDPS National. This structure allows GDPS CA to expand the brand without sacrificing quality while optimizing back-office services. The regional office operates its own schools and oversees educational services in its region. In addition, GDPS National reserves the right to determine whether separate fees associated with a regional launch and new school start-up are required.

	2022	2021
Shared service expense	\$ 10,739,281	\$ 10,155,944

GDPS National grants GDPS CA a non-transferable, non-sub-licensable, and non-exclusive license to use, reproduce, and display the Green Dot brand, which includes, but is not limited to trademarks, service marks, design marks, trade names, domain names, registrations in connection with GDPS CA's oversight, support activities, and related educational activities of the schools in its region.

	2022	2021
Additional service expense	\$ 1,314,158	\$ 1,332,543

United Parents and Students (UP&S) provides services to GDPS CA, such as strategies and tools for effective community and family engagement, student recruitment, parent coordinator professional development, and other support.

	2022	2021
Service expense	\$ 1,000,000	\$ 1,000,000

GDPS National provided funds to GDPS CA as a result of a maintenance of effort finding from a previous year assessed during the year ended June 30, 2022.

	2022	2021
Other revenue	\$ 151,454	\$ -

Refer to the table below for Receivables – Related party and Accounts payable – related party that resulted from the transactions noted above:

	2022	2021
Receivable - related party	\$ 362,137	\$ 529,856
Accounts payable - related party	\$ 654,949	\$ -

Note 12 - Intra-entity Transaction

Ánimo Leadership CHS

On October 1, 2018, GDPS CA entered into a loan agreement with 11044 S. Freeman LLC for the purpose of building a gym for use by Ánimo Leadership CHS. 11044 S. Freeman LLC agreed to lend the principal sum of \$4,760,475 with accrued interest on the principal sum outstanding with a maturity date of June 25, 2048. A portion of the principal was used to pay an allocated share of all costs of issuance of the bonds and other expenses. Interest only payments were made through June 30, 2019. Principal payments for the loan commence July 25, 2019, and change annually, but are approximately \$26,195 per month. As of June 30, 2022, the remaining balance outstanding was \$4,519,717. Inter-company loans have been eliminated in the consolidated financial statements.

Note 13 - Closeout Procedures

The Board of GDPS CA voluntarily closed the Charter School (Charter No. 1217) effective June 30, 2022. As part of the final audit, Ánimo Westside Charter Middle School is required to determine the net assets or liabilities and disclose required information. As of June 30, 2022, account balances were as follows:

	<u>2022</u>	<u>2021</u>
Assets		
Current assets		
Receivables	\$ 1,463,404	\$ 1,203,178
Prepaid expenses and other current assets	147,691	27,721
Total current assets	<u>1,611,095</u>	<u>1,230,899</u>
Non-current assets		
Security deposits	153,000	218,890
Operating lease right-of-use asset	4,396,438	5,009,194
Property and equipment, net	2,372,300	2,792,441
Total non-current assets	<u>6,921,738</u>	<u>8,020,525</u>
Total assets	<u>\$ 8,532,833</u>	<u>\$ 9,251,424</u>
Liabilities		
Current liabilities		
Accounts payable and accruals	\$ 322,189	\$ 81,228
Intra-entity payable	7,815,125	8,652,665
Refundable advance	325,573	383,640
Current portion of operating lease liability	654,717	608,681
Total current liabilities	<u>9,117,604</u>	<u>9,726,214</u>
Long-term liabilities		
Security deposit	170,000	-
Operating lease liability, less current portion	3,930,520	4,536,584
Total long-term liabilities	<u>4,100,520</u>	<u>4,536,584</u>
Total liabilities	<u>13,218,124</u>	<u>14,262,798</u>
Net Assets		
Without donor restriction	<u>(4,685,291)</u>	<u>(5,011,374)</u>
Total liabilities and net assets	<u>\$ 8,532,833</u>	<u>\$ 9,251,424</u>

1. Ánimo Westside Charter Middle School (Charter No. 1217) had an operating surplus of \$326,083 and a net asset deficit ending balance of (\$4,685,291);
2. Ánimo Westside Charter Middle School (Charter No. 1217) has inventoried and assigned a fair market value to all usable furnishings, equipment, and supplies and has, as per GDPS CA's Board approval; redistributed all usable furnishings, equipment, and supplies it has received as per their bylaws;
3. No donated materials and property were required to be returned;
4. All grants and restricted categorical funds have been identified and returned to their source according to the terms of the grant or state and federal law; GDPS CA has prepared and submitted a final expenditure report; Written notification was made to the State Superintendent of Public Instruction for the Closure of Ánimo Westside Charter Middle School (Charter No. 1217).

Note 14 - Subsequent Events

GDPS CA's management has evaluated events or transactions that may occur for potential recognition or disclosure in the consolidated financial statements through December 13, 2022, which is the date the consolidated financial statements were issued. Management has determined that there were no subsequent events or transactions, other than those noted below, that would have a material impact on the current year consolidated financial statements.

The name of Manchester & 27th LLC was changed to 3425 Manchester LLC effective October 14, 2022.

School Facility Revenue Bonds, Series 2022A and 2022B, are being issued as of November 1, 2022. Proceeds of the bonds will be used to finance, develop, lease, and maintain school facilities for the exclusive use of GDPS CA.



Supplementary Information
June 30, 2022

Green Dot Public Schools California

Green Dot Public Schools California
Consolidated Schedule of Expenditures of Federal Awards
Year Ended June 30, 2022

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Federal Financial Assistance Listing	Pass-Through Entity Identifying Number	Federal Expenditures
U.S. Department of Education			
Passed through Los Angeles Unified School District			
Special Education Cluster			
Basic Local Assistance Entitlement, Part B, Section 611	84.027	13379	\$ 2,583,650
Subtotal Special Education Cluster			<u>2,583,650</u>
Passed through California Department of Education (CDE)			
COVID-19 Elementary and Secondary School Emergency Relief I (ESSER I) Fund	84.425D	15536	\$ 1,257,277
COVID-19 Elementary and Secondary School Emergency Relief II (ESSER II) Fund	84.425D	15547	9,646,914
COVID-19 Expanded Learning Opportunities (ELO) Grant ESSER II State Reserves	84.425D	15618	1,402,328
COVID-19 Elementary and Secondary School Emergency Relief III (ESSER III) Fund	84.425U	15559	6,594,685
COVID-19 Elementary and Secondary School Emergency Relief III (ESSER III) Fund: Learning Loss	84.425U	10155	73,715
COVID-19 Expanded Learning Opportunities (ELO) Grant: ESSER III State Reserve, Emergency Needs	84.425U	15620	807,309
COVID-19 Expanded Learning Opportunities (ELO) Grant: ESSER III State Reserve, Learning Loss	84.425D	15621	895,371
COVID-19 Expanded Learning Opportunities (ELO) Grant GEER II	84.425C	15619	321,848
COVID-19 Governor's Emergency Education Relief (GEER) Fund: Learning Loss Mitigation	84.425C	15517	296,063
Subtotal			<u>21,295,510</u>
Title I, Part A, Basic Grants Low-Income and Neglected School Improvement (CSI) Funding for LEAs	84.010	14329	4,449,944
Title II, Part A, Improving Teacher Quality	84.377	14920	125,882
Title III, Limited English Proficiency (LEP) Student Program	84.367	14341	560,141
Title IV, Part A, Student Support and Academic Enrichment Grant Program	84.365	14346	325,424
Title IV, Part A, Student Support and Academic Enrichment Grant Program	84.424	15396	352,802
Title IV, Part B, 21st Century Community Learning Centers (CCLC) - High School ASSETS	84.287	14535	2,480,568
Department of Rehab: Workability II, Transitions Partnership Program	84.126	10006	474,120
State Charter School Facilities Incentive Grant Program	84.282D	24945	41,666
Total U.S. Department of Education			<u>32,689,707</u>
U.S. Department of Health and Human Services			
Passed through Los Angeles County Office of Education			
COVID-19 Epidemiology and Laboratory Capacity for Infectious Diseases (ELC)	93.323	[1]	1,139,465

Green Dot Public Schools California
Consolidated Schedule of Expenditures of Federal Awards
Year Ended June 30, 2022

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Federal Financial Assistance Listing	Pass-Through Entity Identifying Number	Federal Expenditures
U.S. Department of Agriculture			
Passed through CDE			
Child Nutrition Cluster			
Especially Needy Breakfast	10.553	13526	\$ 598,848
National School Lunch Program	10.555	13524	2,649,484
Summer Food Service Program	10.559	13004	<u>96,967</u>
Total Child Nutrition Cluster			<u>3,345,299</u>
Pandemic Electronic Benefit Transfer Local Administrative Cost Grant			
	10.649	15644	16,564
Passed through California Department of Social Services			
Child and Adult Care Food Program	10.558	13393	<u>115,287</u>
Total U.S. Department of Agriculture			<u>3,477,150</u>
Total Federal Financial Assistance			<u>\$ 37,306,322</u>

[1] Pass-Through Entity Identifying Number not available.

ORGANIZATION

GDPS CA operates eight (8) high schools and seven (7) middle schools in LAUSD, one (1) high school in the IUSD, one (1) high school in the LSD, one (1) middle school in the CUSD, and one (1) high school under approval from the LACOE.

BOARD OF DIRECTORS

MEMBER	OFFICE	TERM EXPIRES
Kevin Reed	Chairman of the Board	December 2023
Jon Goodman	Vice Board Chair and Secretary of the Board	December 2022
Claudio Chavez	Director	December 2023
Jason Feurestein	Director	December 2022
Louis Gomez	Director	December 2023
Ivette Peña	Director	December 2023
Peter Scranton	Director	December 2022
Dr. Robert Cherry	Director	December 2023
Rick Barragan	Director	December 2023
Rita Ravindra	Director	December 2022
LaTonia Lopez	Director	December 2023
Jeremy Zuniga	Director	December 2023

ADMINISTRATION

Christina De Jesus	President and Chief Executive Officer
Annabelle Eliashiv	Chief of Staff
Michael Lopez	Chief Business Officer
Annette Moskowitz	Chief Academic Officer
Leilani Abulon	Chief Program Officer
Neal Brandenburg	General Counsel
Gordon Gibbings	Vice President of Schools
Damon Hands	Vice President of Education
Samantha Matamoros	Vice President of People
Xochitl Avellan	Area Superintendent
Chaleese Norman	Area Superintendent
Dr. Alyce Prentice	Area Superintendent
Taiala Carvalho Regnier	Area Superintendent
Janneth Johnson-Smith	Senior Director of Counseling & College Persistence
Kris Terry	Senior Director of African American Achievement & Equity
Leona Matthews	Senior Director of Literacy & ELD Programs
Susana Campo-Contreras	Senior Director of Special Education & Psychological Services

Green Dot Public Schools California
 Schedule of Average Daily Attendance
 Year Ended June 30, 2022

Ánimo Leadership CHS

	Final Report	
	Second Period Report	Annual Report
Regular ADA		
Ninth through twelfth	608.98	608.71
Special Education, Nonpublic, Nonsectarian Schools		
Ninth through twelfth	0.49	0.44
Total Regular ADA	609.47	609.15
Classroom Based ADA		
Ninth through twelfth	601.63	601.32
Special Education, Nonpublic, Nonsectarian Schools		
Ninth through twelfth	0.49	0.44
Total Classroom Based ADA	602.12	601.76

Ánimo Inglewood CHS

	Final Report	
	Second Period Report	Annual Report
Regular ADA		
Ninth through twelfth	576.16	576.85
Classroom Based ADA		
Ninth through twelfth	570.59	570.63

Green Dot Public Schools California
 Schedule of Average Daily Attendance
 Year Ended June 30, 2022

Ánimo City of Champion CHS

	Final Report	
	Second Period Report	Annual Report
Regular ADA		
Ninth through twelfth	292.70	291.93
Special Education, Nonpublic, Nonsectarian Schools		
Ninth through twelfth	0.86	1.33
Total Regular ADA	293.56	293.26
Classroom Based ADA		
Ninth through twelfth	270.90	269.96
Special Education, Nonpublic, Nonsectarian Schools		
Ninth through twelfth	0.86	1.33
Total Classroom Based ADA	271.76	271.29

Ánimo Compton CMS

	Final Report	
	Second Period Report	Annual Report
Regular ADA		
Sixth	30.30	30.22
Seventh and eighth	103.61	103.20
Ninth and tenth	114.07	112.16
Total Regular ADA	247.98	245.58
Special Education, Nonpublic, Nonsectarian Schools		
Ninth and tenth	0.38	0.31
Total Regular ADA	248.36	245.89
Classroom Based ADA		
Sixth	29.76	29.50
Seventh and eighth	101.85	101.24
Ninth and tenth	108.50	106.86
Total Classroom Based ADA	240.11	237.60
Special Education, Nonpublic, Nonsectarian Schools		
Ninth and tenth	0.38	0.31
Total Classroom Based ADA	240.49	237.91

Green Dot Public Schools California
 Schedule of Average Daily Attendance
 Year Ended June 30, 2022

Oscar De La Hoya Ánimo CHS

	Final Report	
	Second Period Report	Annual Report
Regular ADA		
Ninth through twelfth	548.03	549.40
Special Education, Nonpublic, Nonsectarian Schools		
Ninth through twelfth	0.21	0.32
Total Regular ADA	548.24	549.72
Classroom Based ADA		
Ninth through twelfth	531.91	533.04
Special Education, Nonpublic, Nonsectarian Schools		
Ninth through twelfth	0.21	0.32
Total Classroom Based ADA	532.12	533.36

Ánimo Ellen Ochoa CMS

	Final Report	
	Second Period Report	Annual Report
Regular ADA		
Sixth	71.82	72.11
Seventh and eighth	200.57	199.58
Total Regular ADA	272.39	271.69
Classroom Based ADA		
Sixth	71.20	71.62
Seventh and eighth	193.19	192.14
Total Classroom Based ADA	264.39	263.76

Green Dot Public Schools California
 Schedule of Average Daily Attendance
 Year Ended June 30, 2022

Ánimo South Los Angeles CHS

	Final Report	
	Second Period Report	Annual Report
Regular ADA		
Ninth through twelfth	546.11	548.39
Classroom Based ADA		
Ninth through twelfth	526.33	528.52

Ánimo Legacy CMS

	Final Report	
	Second Period Report	Annual Report
Regular ADA		
Sixth	274.69	278.53
Seventh and eighth	523.69	530.04
Total Regular ADA	798.38	808.57
Special Education, Nonpublic, Nonsectarian Schools		
Sixth	0.28	0.40
Seventh and eighth	1.61	1.59
Total Special Education, Nonpublic, Nonsectarian Schools	1.89	1.99
Total Regular ADA	800.27	810.56
Classroom Based ADA		
Sixth	266.97	270.35
Seventh and eighth	512.18	518.53
Total Classroom Based ADA	779.15	788.88
Special Education, Nonpublic, Nonsectarian Schools		
Sixth	0.28	0.40
Seventh and eighth	1.61	1.59
Total Special Education, Nonpublic, Nonsectarian Schools	1.89	1.99
Total Classroom Based ADA	781.04	790.87

Green Dot Public Schools California
 Schedule of Average Daily Attendance
 Year Ended June 30, 2022

Ánimo Venice CHS

	Final Report	
	Second Period Report	Annual Report
Regular ADA Ninth through twelfth	436.89	435.52
Classroom Based ADA Ninth through twelfth	424.70	420.87

Ánimo Westside CMS

	Final Report	
	Second Period Report	Annual Report
Regular ADA Sixth	70.35	71.49
Seventh and eighth	190.82	190.49
Total Regular ADA	261.17	261.98
Classroom Based ADA Sixth	69.41	70.52
Seventh and eighth	189.06	188.58
Total Classroom Based ADA	258.47	259.10

Ánimo Jackie Robinson CHS

	Final Report	
	Second Period Report	Annual Report
Regular ADA Ninth through twelfth	563.65	563.94
Special Education, Nonpublic, Nonsectarian Schools Ninth through twelfth	0.21	0.49
Total Regular ADA	563.86	564.43
Classroom Based ADA Ninth through twelfth	549.98	551.22
Special Education, Nonpublic, Nonsectarian Schools Ninth through twelfth	0.21	0.49
Total Classroom Based ADA	550.19	551.71

Green Dot Public Schools California
Schedule of Average Daily Attendance
Year Ended June 30, 2022

Ánimo Jefferson CMS

	Final Report	
	Second Period Report	Annual Report
Regular ADA		
Sixth	154.38	154.72
Seventh and eighth	311.31	311.64
Total Regular ADA	465.69	466.36
Classroom Based ADA		
Sixth	151.22	151.89
Seventh and eighth	306.01	306.85
Total Classroom Based ADA	457.23	458.74

Ánimo Ralph Bunche CHS

	Final Report	
	Second Period Report	Annual Report
Regular ADA		
Ninth through twelfth	552.46	552.08
Special Education, Nonpublic, Nonsectarian Schools		
Ninth through twelfth	0.13	0.26
Total Regular ADA	552.59	552.34
Classroom Based ADA		
Ninth through twelfth	532.52	533.34
Special Education, Nonpublic, Nonsectarian Schools		
Ninth through twelfth	0.13	0.26
Total Classroom Based ADA	532.65	533.60

Green Dot Public Schools California
 Schedule of Average Daily Attendance
 Year Ended June 30, 2022

Ánimo Pat Brown CHS

	Final Report	
	Second Period Report	Annual Report
Regular ADA		
Ninth through twelfth	555.01	554.91
Classroom Based ADA		
Ninth through twelfth	541.17	541.34

Ánimo Florence-Firestone CMS

	Final Report	
	Second Period Report	Annual Report
Regular ADA		
Sixth	122.61	121.99
Seventh and eighth	279.60	279.42
Total Regular ADA	402.21	401.41
Classroom Based ADA		
Sixth	121.81	121.21
Seventh and eighth	278.99	278.93
Total Classroom Based ADA	400.80	400.14

Ánimo Mae Jemison CMS

	Final Report	
	Second Period Report	Annual Report
Regular ADA		
Sixth	129.30	129.28
Seventh and eighth	315.77	314.58
Total Regular ADA	445.07	443.86
Classroom Based ADA		
Sixth	126.87	126.75
Seventh and eighth	309.42	307.07
Total Classroom Based ADA	436.29	433.82

Green Dot Public Schools California
Schedule of Average Daily Attendance
Year Ended June 30, 2022

Ánimo Watts CPA

	Final Report	
	Second Period Report	Annual Report
Regular ADA		
Ninth through twelfth	497.07	497.47
Special Education, Nonpublic, Nonsectarian Schools		
Ninth through twelfth	-	0.20
Total Regular ADA	497.07	497.67
Classroom Based ADA		
Ninth through twelfth	481.92	482.14
Special Education, Nonpublic, Nonsectarian Schools		
Ninth through twelfth	-	0.20
Total Classroom Based ADA	481.92	482.34

Ánimo James B. Taylor CMS

	Final Report	
	Second Period Report	Annual Report
Regular ADA		
Sixth	108.27	109.05
Seventh and eighth	278.45	279.93
Total Regular ADA	386.72	388.98
Special Education, Nonpublic, Nonsectarian Schools		
Seventh and eighth	0.75	0.78
Total Regular ADA	387.47	389.76
Classroom Based ADA		
Sixth	104.06	105.29
Seventh and eighth	269.16	271.02
Total Classroom Based ADA	373.22	376.31
Special Education, Nonpublic, Nonsectarian Schools		
Seventh and eighth	0.75	0.78
Total Classroom Based ADA	373.97	377.09

Green Dot Public Schools California
 Schedule of Average Daily Attendance
 Year Ended June 30, 2022

Alain Leroy Locke CPA

	Final Report	
	Second Period Report	Annual Report
Regular ADA		
Ninth through twelfth	1,068.88	1,065.42
Special Education, Nonpublic, Nonsectarian Schools		
Ninth through twelfth	2.44	2.90
Total Regular ADA	1,071.32	1,068.32
Classroom Based ADA		
Ninth through twelfth	1,035.56	1,029.06
Special Education, Nonpublic, Nonsectarian Schools		
Ninth through twelfth	2.44	2.90
Total Classroom Based ADA	1,038.00	1,031.96

Green Dot Public Schools California

Schedule of Instructional Time

Year Ended June 30, 2022

Ánimo Leadership CHS

Grade Level	1986-1987 Minutes Requirement	2021-2022 Actual Minutes	Number of Minutes Credited Form J-13A	Total Minutes Offered	Number of Actual Days		Number of Days Credited Form J-13A	Total Days Offered	Status
					Traditional Calendar	Multitrack Calendar			
Grades 9 - 12	64,800								
Grade 9		64,805	-	64,805	181	N/A	-	181	Complied
Grade 10		64,805	-	64,805	181	N/A	-	181	Complied
Grade 11		64,805	-	64,805	181	N/A	-	181	Complied
Grade 12		64,805	-	64,805	181	N/A	-	181	Complied

Ánimo Inglewood CHS

Grade Level	1986-1987 Minutes Requirement	2021-2022 Actual Minutes	Number of Minutes Credited Form J-13A	Total Minutes Offered	Number of Actual Days		Number of Days Credited Form J-13A	Total Days Offered	Status
					Traditional Calendar	Multitrack Calendar			
Grades 9 - 12	64,800								
Grade 9		68,385	-	68,385	178	N/A	-	178	Complied
Grade 10		68,385	-	68,385	178	N/A	-	178	Complied
Grade 11		68,385	-	68,385	178	N/A	-	178	Complied
Grade 12		68,385	-	68,385	178	N/A	-	178	Complied

Green Dot Public Schools California

Schedule of Instructional Time

Year Ended June 30, 2022

Ánimo City of Champion CHS

Grade Level	1986-1987 Minutes Requirement	2021-2022 Actual Minutes	Number of Minutes Credited Form J-13A	Total Minutes Offered	Number of Actual Days		Number of Days Credited Form J-13A	Total Days Offered	Status
					Traditional Calendar	Multitrack Calendar			
Grades 9 - 12	64,800								
Grade 9		68,241	-	68,241	180	N/A	-	180	Complied
Grade 10		68,241	-	68,241	180	N/A	-	180	Complied
Grade 11		68,241	-	68,241	180	N/A	-	180	Complied
Grade 12		68,241	-	68,241	180	N/A	-	180	Complied

Ánimo Compton CMS

Grade Level	1986-1987 Minutes Requirement	2021-2022 Actual Minutes	Number of Minutes Credited Form J-13A	Total Minutes Offered	Number of Actual Days		Number of Days Credited Form J-13A	Total Days Offered	Status
					Traditional Calendar	Multitrack Calendar			
Grades 6	54,000								
Grade 6		66,580	-	66,580	177	N/A	-	177	Complied
Grades 7 - 8	54,000								
Grade 7		66,580	-	66,580	177	N/A	-	177	Complied
Grade 8		66,580	-	66,580	177	N/A	-	177	Complied
Grade 9 - 10	64,800								
Grade 9		66,580	-	66,580	177	N/A	-	177	Complied
Grade 10		66,580	-	66,580	177	N/A	-	177	Complied

Green Dot Public Schools California

Schedule of Instructional Time

Year Ended June 30, 2022

Oscar De La Hoya Ánimo CHS

Grade Level	1986-1987 Minutes Requirement	2021-2022 Actual Minutes	Number of Minutes Credited Form J-13A	Total Minutes Offered	Number of Actual Days		Number of Days Credited Form J-13A	Total Days Offered	Status
					Traditional Calendar	Multitrack Calendar			
Grades 9 - 12	64,800								
Grade 9		65,155	-	65,155	183	N/A	-	183	Complied
Grade 10		65,155	-	65,155	183	N/A	-	183	Complied
Grade 11		65,155	-	65,155	183	N/A	-	183	Complied
Grade 12		65,155	-	65,155	183	N/A	-	183	Complied

Ánimo Ellen Ochoa CMS

Grade Level	1986-1987 Minutes Requirement	2021-2022 Actual Minutes	Number of Minutes Credited Form J-13A	Total Minutes Offered	Number of Actual Days		Number of Days Credited Form J-13A	Total Days Offered	Status
					Traditional Calendar	Multitrack Calendar			
Grades 6	54,000								
Grade 6		64,650	-	64,650	181	N/A	-	181	Complied
Grades 7 - 8	54,000								
Grade 7		64,650	-	64,650	181	N/A	-	181	Complied
Grade 8		64,650	-	64,650	181	N/A	-	181	Complied

Green Dot Public Schools California

Schedule of Instructional Time

Year Ended June 30, 2022

Ánimo South Los Angles CHS

Grade Level	1986-1987 Minutes Requirement	2021-2022 Actual Minutes	Number of Minutes Credited Form J-13A	Total Minutes Offered	Number of Actual Days		Number of Days Credited Form J-13A	Total Days Offered	Status
					Traditional Calendar	Multitrack Calendar			
Grades 9 - 12	64,800								
Grade 9		68,610	-	68,610	179	N/A	-	179	Complied
Grade 10		68,610	-	68,610	179	N/A	-	179	Complied
Grade 11		68,610	-	68,610	179	N/A	-	179	Complied
Grade 12		68,610	-	68,610	179	N/A	-	179	Complied

Ánimo Legacy CMS

Grade Level	1986-1987 Minutes Requirement	2021-2022 Actual Minutes	Number of Minutes Credited Form J-13A	Total Minutes Offered	Number of Actual Days		Number of Days Credited Form J-13A	Total Days Offered	Status
					Traditional Calendar	Multitrack Calendar			
Grades 6	54,000								
Grade 6		64,170	-	64,170	177	N/A	-	177	Complied
Grades 7 - 8	54,000								
Grade 7		64,170	-	64,170	177	N/A	-	177	Complied
Grade 8		64,170	-	64,170	177	N/A	-	177	Complied

Green Dot Public Schools California

Schedule of Instructional Time

Year Ended June 30, 2022

Ánimo Venice CHS

Grade Level	1986-1987 Minutes Requirement	2021-2022 Actual Minutes	Number of Minutes Credited Form J-13A	Total Minutes Offered	Number of Actual Days		Number of Days Credited Form J-13A	Total Days Offered	Status
					Traditional Calendar	Multitrack Calendar			
Grades 9 - 12	64,800								
Grade 9		65,270	-	65,270	181	N/A	-	181	Complied
Grade 10		65,270	-	65,270	181	N/A	-	181	Complied
Grade 11		65,270	-	65,270	181	N/A	-	181	Complied
Grade 12		65,270	-	65,270	181	N/A	-	181	Complied

Ánimo Westside CMS

Grade Level	1986-1987 Minutes Requirement	2021-2022 Actual Minutes	Number of Minutes Credited Form J-13A	Total Minutes Offered	Number of Actual Days		Number of Days Credited Form J-13A	Total Days Offered	Status
					Traditional Calendar	Multitrack Calendar			
Grades 6	54,000								
Grade 6		65,047	-	65,047	182	N/A	-	182	Complied
Grades 7 - 8	54,000								
Grade 7		65,047	-	65,047	182	N/A	-	182	Complied
Grade 8		65,047	-	65,047	182	N/A	-	182	Complied

Green Dot Public Schools California

Schedule of Instructional Time

Year Ended June 30, 2022

Ánimo Jackie Robinson CHS

Grade Level	1986-1987 Minutes Requirement	2021-2022 Actual Minutes	Number of Minutes Credited Form J-13A	Total Minutes Offered	Number of Actual Days		Number of Days Credited Form J-13A	Total Days Offered	Status
					Traditional Calendar	Multitrack Calendar			
Grades 9 - 12	64,800								
Grade 9		64,960	-	64,960	181	N/A	-	181	Complied
Grade 10		64,960	-	64,960	181	N/A	-	181	Complied
Grade 11		64,960	-	64,960	181	N/A	-	181	Complied
Grade 12		64,960	-	64,960	181	N/A	-	181	Complied

Ánimo Jefferson CMS

Grade Level	1986-1987 Minutes Requirement	2021-2022 Actual Minutes	Number of Minutes Credited Form J-13A	Total Minutes Offered	Number of Actual Days		Number of Days Credited Form J-13A	Total Days Offered	Status
					Traditional Calendar	Multitrack Calendar			
Grades 6	54,000								
Grade 6		68,740	-	68,740	183	N/A	-	183	Complied
Grades 7 - 8	54,000								
Grade 7		68,740	-	68,740	183	N/A	-	183	Complied
Grade 8		68,740	-	68,740	183	N/A	-	183	Complied

Green Dot Public Schools California

Schedule of Instructional Time

Year Ended June 30, 2022

Ánimo Ralph Bunche CHS

Grade Level	1986-1987 Minutes Requirement	2021-2022 Actual Minutes	Number of Minutes Credited Form J-13A	Total Minutes Offered	Number of Actual Days		Number of Days Credited Form J-13A	Total Days Offered	Status
					Traditional Calendar	Multitrack Calendar			
Grades 9 - 12	64,800								
Grade 9		65,042	-	65,042	181	N/A	-	181	Complied
Grade 10		65,042	-	65,042	181	N/A	-	181	Complied
Grade 11		65,042	-	65,042	181	N/A	-	181	Complied
Grade 12		65,042	-	65,042	181	N/A	-	181	Complied

Ánimo Pat Brown CHS

Grade Level	1986-1987 Minutes Requirement	2021-2022 Actual Minutes	Number of Minutes Credited Form J-13A	Total Minutes Offered	Number of Actual Days		Number of Days Credited Form J-13A	Total Days Offered	Status
					Traditional Calendar	Multitrack Calendar			
Grades 9 - 12	64,800								
Grade 9		64,835	-	64,835	181	N/A	-	181	Complied
Grade 10		64,835	-	64,835	181	N/A	-	181	Complied
Grade 11		64,835	-	64,835	181	N/A	-	181	Complied
Grade 12		64,835	-	64,835	181	N/A	-	181	Complied

Green Dot Public Schools California

Schedule of Instructional Time

Year Ended June 30, 2022

Ánimo Florence-Firestone CMS

Grade Level	1986-1987 Minutes Requirement	2021-2022 Actual Minutes	Number of Minutes Credited Form J-13A	Total Minutes Offered	Number of Actual Days		Number of Days Credited Form J-13A	Total Days Offered	Status
					Traditional Calendar	Multitrack Calendar			
Grades 6	54,000								
Grade 6		65,440	-	65,440	181	N/A	-	181	Complied
Grades 7 - 8	54,000								
Grade 7		65,440	-	65,440	181	N/A	-	181	Complied
Grade 8		65,440	-	65,440	181	N/A	-	181	Complied

Ánimo Mae Jemison CMS

Grade Level	1986-1987 Minutes Requirement	2021-2022 Actual Minutes	Number of Minutes Credited Form J-13A	Total Minutes Offered	Number of Actual Days		Number of Days Credited Form J-13A	Total Days Offered	Status
					Traditional Calendar	Multitrack Calendar			
Grades 6	54,000								
Grade 6		64,095	-	64,095	178	N/A	-	178	Complied
Grades 7 - 8	54,000								
Grade 7		64,095	-	64,095	178	N/A	-	178	Complied
Grade 8		64,095	-	64,095	178	N/A	-	178	Complied

Ánimo Watts CPA

Grade Level	1986-1987 Minutes Requirement	2021-2022 Actual Minutes	Number of Minutes Credited Form J-13A	Total Minutes Offered	Number of Actual Days		Number of Days Credited Form J-13A	Total Days Offered	Status
					Traditional Calendar	Multitrack Calendar			
Grades 9 - 12	64,800								
Grade 9		64,840	-	64,840	181	N/A	-	181	Complied
Grade 10		64,840	-	64,840	181	N/A	-	181	Complied
Grade 11		64,840	-	64,840	181	N/A	-	181	Complied
Grade 12		64,840	-	64,840	181	N/A	-	181	Complied

Green Dot Public Schools California

Schedule of Instructional Time

Year Ended June 30, 2022

Ánimo James B. Taylor CMS

Grade Level	1986-1987 Minutes Requirement	2021-2022 Actual Minutes	Number of Minutes Credited Form J-13A	Total Minutes Offered	Number of Actual Days		Number of Days Credited Form J-13A	Total Days Offered	Status
					Traditional Calendar	Multitrack Calendar			
Grades 6	54,000								
Grade 6		65,389	-	65,389	181	N/A	-	181	Complied
Grades 7 - 8	54,000								
Grade 7		65,389	-	65,389	181	N/A	-	181	Complied
Grade 8		65,389	-	65,389	181	N/A	-	181	Complied

Alain Leroy Locke CPA

Grade Level	1986-1987 Minutes Requirement	2021-2022 Actual Minutes	Number of Minutes Credited Form J-13A	Total Minutes Offered	Number of Actual Days		Number of Days Credited Form J-13A	Total Days Offered	Status
					Traditional Calendar	Multitrack Calendar			
Grades 9 - 12	64,800								
Grade 9		65,405	-	65,405	181	N/A	-	181	Complied
Grade 10		65,405	-	65,405	181	N/A	-	181	Complied
Grade 11		65,405	-	65,405	181	N/A	-	181	Complied
Grade 12		65,405	-	65,405	181	N/A	-	181	Complied

Green Dot Public Schools California
 Reconciliation of Annual Financial and Budget Report with Audited Financial Statements
 Year Ended June 30, 2022

	Ánimo Leadership CHS	Ánimo Inglewood CHS	Ánimo Champions CHS
Net Assets			
Balance, June 30, 2022, Unaudited Actuals	\$ 8,735,112	\$ 8,089,978	\$ 636,105
Increase in			
Receivables	426,735	319,734	399,351
Accounts payable - related party	(84,256)	(63,947)	(19,968)
Balance, June 30, 2022, Audited Financial Statements	<u>\$ 9,077,591</u>	<u>\$ 8,345,765</u>	<u>\$ 1,015,488</u>
	Ánimo Compton CMS	Oscar De La Hoya Ánimo CHS	Ánimo Ellen Ochoa CMS
Net Assets			
Balance, June 30, 2022, Unaudited Actuals	\$ (148,319)	\$ 2,757,139	\$ 759,082
Increase in			
Receivables	295,111	411,024	273,544
Accounts payable - related party	-	(71,929)	(13,677)
Balance, June 30, 2022, Audited Financial Statements	<u>\$ 146,792</u>	<u>\$ 3,096,234</u>	<u>\$ 1,018,949</u>
	Ánimo South Los Angeles CHS	Ánimo Legacy CMS	Ánimo Venice CHS
Net Assets			
Balance, June 30, 2022, Unaudited Actuals	\$ 5,620,151	\$ 4,545,515	\$ 1,603,111
Increase in			
Receivables	761,450	637,545	595,878
Accounts payable - related party	(152,290)	-	(119,176)
Balance, June 30, 2022, Audited Financial Statements	<u>\$ 6,229,311</u>	<u>\$ 5,183,060</u>	<u>\$ 2,079,813</u>
	Ánimo Westside CMS	Ánimo Jackie Robinson CHS	Ánimo Jefferson CMS
Net Assets			
Balance, June 30, 2022, Unaudited Actuals	\$ (4,846,779)	\$ 7,900,517	\$ 4,495,870
Increase in			
Receivables	161,488	677,949	535,617
Accounts payable - related party	-	(135,590)	(77,664)
Balance, June 30, 2022, Audited Financial Statements	<u>\$ (4,685,291)</u>	<u>\$ 8,442,876</u>	<u>\$ 4,953,823</u>

Green Dot Public Schools California
Reconciliation of Annual Financial and Budget Report with Audited Financial Statements
Year Ended June 30, 2022

	Ánimo Ralph Bunche CHS	Ánimo Pat Brown CHS	Ánimo Florence- Firestone CMS
Net Assets			
Balance, June 30, 2022, Unaudited Actuals	\$ 7,835,214	\$ 6,759,658	\$ 904,303
Increase in			
Receivables	416,360	776,835	322,961
Accounts payable - related party	(83,272)	(155,367)	(46,830)
Balance, June 30, 2022, Audited Financial Statements	<u>\$ 8,168,302</u>	<u>\$ 7,381,126</u>	<u>\$ 1,180,434</u>
	Ánimo Mae Jemison CMS	Ánimo Watts CPA	Ánimo James CMS
Net Assets			
Balance, June 30, 2022, Unaudited Actuals	\$ 1,492,835	\$ 7,198,283	\$ 3,039,946
Increase in			
Receivables	445,056	683,220	414,291
Accounts payable - related party	(64,533)	(136,644)	(60,072)
Balance, June 30, 2022, Audited Financial Statements	<u>\$ 1,873,358</u>	<u>\$ 7,744,859</u>	<u>\$ 3,394,165</u>
			Ánimo Locke CPA
Net Assets			
Balance, June 30, 2022, Unaudited Actuals			\$ 2,982,896
Increase in			
Receivables			816,709
Accounts payable - related party			(40,386)
Balance, June 30, 2022, Audited Financial Statements			<u>\$ 3,759,219</u>

Green Dot Public Schools California
 Ánimo Leadership Charter High School – Statement of Financial Position
 June 30, 2022 and 2021

	2022	2021
Assets		
Current assets		
Receivables	\$ 3,622,279	\$ 2,857,729
Receivables – related party	450	-
Intra-entity receivable	8,367,180	6,124,296
Prepaid expenses and other current assets	8,525	7,675
Total current assets	11,998,434	8,989,700
Non-current assets		
Restricted cash	124,024	954,652
Property and equipment, net	13,447,111	13,083,305
Total non-current assets	13,571,135	14,037,957
Total assets	\$ 25,569,569	\$ 23,027,657
Liabilities		
Current liabilities		
Accounts payable	\$ 1,520,276	\$ 264,737
Refundable advance	1,791,052	671,068
Current portion of notes payable – related party	88,589	84,350
Current portion of proposition construction loans	383,900	376,356
Total current liabilities	3,783,817	1,396,511
Long-term liabilities		
Note payable – related party, less current portion	4,315,312	4,412,760
Proposition construction loans	8,392,849	8,971,567
Total long-term liabilities	12,708,161	13,384,327
Total liabilities	16,491,978	14,780,838
Net Assets		
Without donor restriction	9,077,591	8,226,819
With donor restriction	-	20,000
Total net assets	9,077,591	8,246,819
Total liabilities and net assets	\$ 25,569,569	\$ 23,027,657

Green Dot Public Schools California
 Ánimo Leadership Charter High School – Statement of Activities
 Years Ended June 30, 2022 and 2021

	2022	2021
Net Assets Without Donor Restriction		
Support and revenues		
Local Control Funding Formula	\$ 9,130,782	\$ 7,885,389
Federal revenue	1,613,822	1,581,854
Other State revenue	2,397,493	1,865,997
Contributions and grants	10,009	4,326
Local revenue	175,425	361,044
Interest income	209	680
Net assets released from restrictions	21,056	-
Total support and revenues	13,348,796	11,699,290
Expenses		
Program services		
Salaries and benefits	6,061,192	5,873,175
Student services	1,479,510	1,272,546
Materials and supplies	520,674	296,537
Student nutrition	156,175	50,129
Other expenses	311,853	209,015
Depreciation and amortization	533,726	444,574
Occupancy	600,101	251,315
Interest	127,007	192,209
Subtotal	9,790,238	8,589,500
Management and general		
Shared services – related party	2,620,691	2,206,835
Operating expenses	87,095	79,613
Subtotal	2,707,786	2,286,448
Total expenses	12,498,024	10,875,948
Change in Net Assets Without Donor Restriction	850,772	823,342
Net Assets With Donor Restriction		
Contributions and grants	1,056	-
Net assets released from restrictions	(21,056)	-
Change in Net Assets With Donor Restriction	(20,000)	-
Change in Net Assets	830,772	823,342
Net Assets, Beginning of Year	8,246,819	7,423,477
Net Assets, End of Year	\$ 9,077,591	\$ 8,246,819

Green Dot Public Schools California
 Ánimo Leadership Charter High School – Statement of Cashflows
 Years Ended June 30, 2022 and 2021

	2022	2021
Operating Activities		
Changes in net assets	\$ 830,772	\$ 823,342
Adjustments to reconcile change in net assets to net cash from (used for) operating activities		
Depreciation and amortization expense	533,726	444,574
Changes in operating assets and liabilities		
Receivables	(764,550)	(1,342,376)
Receivables – related party	(450)	31,325
Intra-entity receivable	(2,242,884)	(4,174,742)
Prepaid expenses and other current assets	(850)	(4,435)
Accounts payable and accruals	1,255,539	(30,181)
Refundable advance	1,119,984	251,317
Net Cash from (used for) Operating Activities	731,287	(4,001,176)
Investing Activities		
Property and equipment, net	(897,532)	(3,398,800)
Financing Activities		
Principal payments on note payable – related party	(93,209)	(78,400)
Principal payments on proposition construction loans	(571,174)	(185,376)
Net Cash from (used for) Financing Activities	(664,383)	(263,776)
Net Change in Restricted Cash	(830,628)	(7,663,752)
Restricted Cash, Beginning of Year	954,652	8,618,404
Restricted Cash, End of Year	\$ 124,024	\$ 954,652
Cash restricted to construction	\$ 124,024	\$ 954,652
Supplemental Cash Flow Disclosure		
Cash paid during the year in interest	\$ 127,007	\$ 192,209

Green Dot Public Schools California
 Ánimo Inglewood Charter High School – Statement of Financial Position
 June 30, 2022 and 2021

	2022	2021
Assets		
Current assets		
Receivables	\$ 3,005,891	\$ 3,204,855
Receivables – related party	3,354	-
Intra-entity receivable	7,312,393	4,615,786
Prepaid expenses and other current assets	8,525	4,323
Total current assets	10,330,163	7,824,964
Non-current assets		
Operating lease right-of-use asset	10,136,818	10,372,736
Property and equipment, net	1,001,652	995,438
Total non-current assets	11,138,470	11,368,174
Total assets	\$ 21,468,633	\$ 19,193,138
Liabilities		
Current liabilities		
Accounts payable	\$ 1,469,990	\$ 463,751
Refundable advance	1,513,610	510,394
Current portion of operating lease liability	245,975	237,625
Total current liabilities	3,229,575	1,211,770
Long-term liabilities		
Operating lease liability, less current portion	9,893,293	10,138,053
Total liabilities	13,122,868	11,349,823
Net Assets		
Without donor restriction	8,345,765	7,843,315
Total liabilities and net assets	\$ 21,468,633	\$ 19,193,138

Green Dot Public Schools California
 Ánimo Inglewood Charter High School – Statement of Activities
 Years Ended June 30, 2022 and 2021

	2022	2021
Net Assets Without Donor Restriction		
Support and revenues		
Local Control Funding Formula	\$ 8,362,257	\$ 7,909,659
Federal revenue	1,086,579	1,284,689
Other State revenue	1,729,944	1,464,045
Contributions and grants	183,684	18,768
Local revenue	166,007	40,770
Net assets released from restrictions	27,354	36,773
Total support and revenues	11,555,825	10,754,704
Expenses		
Program services		
Salaries and benefits	4,979,214	4,860,070
Student services	1,288,740	714,589
Materials and supplies	378,220	213,131
Student nutrition	161,263	49,482
Other expenses	246,906	341,250
Depreciation and amortization	117,024	134,207
Occupancy	1,521,895	1,183,844
Subtotal	8,693,262	7,496,573
Management and general		
Shared services – related party	2,278,816	2,036,506
Operating expenses	81,297	77,875
Subtotal	2,360,113	2,114,381
Total expenses	11,053,375	9,610,954
Change in Net Assets Without Donor Restriction	502,450	1,143,750
Net Assets With Donor Restriction		
Contributions and grants	27,354	36,773
Net assets released from restrictions	(27,354)	(36,773)
Change in Net Assets With Donor Restriction	-	-
Change in Net Assets	502,450	1,143,750
Net Assets, Beginning of Year	7,843,315	6,699,565
Net Assets, End of Year	\$ 8,345,765	\$ 7,843,315

Green Dot Public Schools California
 Ánimo Inglewood Charter High School – Statement of Cash Flows
 Years Ended June 30, 2022 and 2021

	2022	2021
Operating Activities		
Changes in net assets	\$ 502,450	\$ 1,143,750
Adjustments to reconcile change in net assets to net cash from operating activities		
Depreciation and amortization expense	117,024	134,207
Changes in operating assets and liabilities		
Receivables	198,964	(1,443,601)
Receivables – related party	(3,354)	76,645
Intra-entity receivable	(2,696,607)	(117,569)
Prepaid expenses and other current assets	(4,202)	(1,161)
Accounts payable and accruals	1,006,239	16,920
Operating lease assets and liabilities	(492)	1,039
Refundable advance	1,003,216	198,705
	123,238	8,935
Net Cash from (used for) Operating Activities		
Investing Activities		
Property and equipment, net	(123,238)	(8,935)
Net Change in Cash	-	-
Cash, Beginning of Year	-	-
Cash, End of Year	\$ -	\$ -

Green Dot Public Schools California
 Ánimo City of Champions Charter High School – Statement of Financial Position
 June 30, 2022 and 2021

	2022	2021
Assets		
Current assets		
Cash	\$ 1,470,521	\$ 568,141
Receivables	1,874,058	2,259,400
Prepaid expenses and other current assets	12,668	7,101
Total current assets	3,357,247	2,834,642
Non-current assets		
Property and equipment, net	7,548	72,435
Total assets	\$ 3,364,795	\$ 2,907,077
Liabilities		
Current liabilities		
Accounts payable	\$ 150,530	\$ 110,393
Intra-entity payable	1,526,487	1,786,321
Refundable advance	672,290	425,081
Total current liabilities	2,349,307	2,321,795
Net Assets		
Without donor restriction	1,015,488	585,282
Total liabilities and net assets	\$ 3,364,795	\$ 2,907,077

Green Dot Public Schools California
 Ánimo City of Champions Charter High School – Statement of Activities
 Years Ended June 30, 2022 and 2021

	2022	2021
Net Assets Without Donor Restriction		
Support and revenues		
Local Control Funding Formula	\$ 4,485,124	\$ 4,150,372
Federal revenue	1,299,497	701,861
Other State revenue	745,197	641,524
Contributions and grants	10,000	11,345
Local revenue	131,941	45,699
Net assets released from restrictions	78,417	-
Total support and revenues	6,750,176	5,550,801
Expenses		
Program services		
Salaries and benefits	3,459,522	3,043,311
Student services	1,127,494	606,606
Materials and supplies	332,563	129,406
Student nutrition	37,703	20,860
Other expenses	140,355	180,960
Depreciation and amortization	65,866	111,633
Occupancy	778,142	513,335
Subtotal	5,941,645	4,606,111
Management and general		
Shared services – related party	332,787	759,654
Operating expenses	45,538	31,440
Subtotal	378,325	791,094
Total expenses	6,319,970	5,397,205
Change Net Assets Without Donor Restriction	430,206	153,596
Net Assets With Donor Restriction		
Contributions and grants	78,417	-
Net assets released from restrictions	(78,417)	-
Change in Net Assets With Donor Restriction	-	-
Change in Net Assets	430,206	153,596
Net Assets, Beginning of Year	585,282	431,686
Net Assets, End of Year	\$ 1,015,488	\$ 585,282

Green Dot Public Schools California
 Ánimo City of Champions Charter High School – Statement of Cash Flows
 Years Ended June 30, 2022 and 2021

	2022	2021
Operating Activities		
Changes in net assets	\$ 430,206	\$ 153,596
Adjustments to reconcile change in net assets to net cash from (used for) operating activities		
Depreciation and amortization expense	65,866	111,633
Changes in operating assets and liabilities		
Receivables	385,342	(1,855,451)
Prepaid expenses and other current assets	(5,567)	372,685
Accounts payable and accruals	40,137	3,976
Intra-entity payable	(259,834)	785,488
Operating lease assets and liabilities	-	(36,950)
Refundable advance	247,209	420,900
Net Cash from (used for) Operating Activities	903,359	(44,123)
Investing Activities		
Property and equipment, net	(979)	(37,920)
Net Change in Cash	902,380	(82,043)
Cash, Beginning of Year	568,141	650,184
Cash, End of Year	\$ 1,470,521	\$ 568,141

Green Dot Public Schools California
 Ánimo Compton Charter Middle School – Statement of Financial Position
 June 30, 2022 and 2021

	2022	2021
Assets		
Current assets		
Receivables	\$ 1,681,434	\$ 1,420,473
Prepaid expenses and other current assets	22,322	-
Total current assets	1,703,756	1,420,473
Non-current assets		
Security deposits	56,350	56,350
Property and equipment, net	754,006	320,007
Total non-current assets	810,356	376,357
Total assets	\$ 2,514,112	\$ 1,796,830
Liabilities		
Current liabilities		
Accounts payable	\$ 182,006	\$ 81,268
Intra-entity payable	1,838,276	1,630,555
Refundable advance	347,038	258,538
Total current liabilities	2,367,320	1,970,361
Net Assets		
Without donor restriction	136,441	(191,731)
With donor restriction	10,351	18,200
Total net assets	146,792	(173,531)
Total liabilities and net assets	\$ 2,514,112	\$ 1,796,830

Green Dot Public Schools California
 Ánimo Compton Charter Middle School – Statement of Activities
 Years Ended June 30, 2022 and 2021

	2022	2021
Net Assets Without Donor Restriction		
Support and revenues		
Local Control Funding Formula	\$ 3,526,698	\$ 2,429,267
Federal revenue	1,219,566	692,274
Other State revenue	671,059	450,665
Contributions and grants	-	72,080
Local revenue	73,034	128,558
Net assets released from restrictions	71,672	1,800
Total support and revenues	5,562,029	3,774,644
Expenses		
Program services		
Salaries and benefits	2,905,949	1,957,996
Student services	1,086,550	691,864
Materials and supplies	282,023	130,897
Student nutrition	127,661	126,691
Other expenses	283,631	159,737
Occupancy	510,065	309,326
Subtotal	5,195,879	3,376,511
Management and general		
Shared services and start-up fees – related party	5,661	4,211
Operating expenses	32,317	24,242
Subtotal	37,978	28,453
Total expenses	5,233,857	3,404,964
Change in Net Assets Without Donor Restriction	328,172	369,680
Net Assets With Donor Restriction		
Contributions and grants	63,823	22,081
Net assets released from restrictions	(71,672)	(1,800)
Change in Net Assets With Donor Restriction	(7,849)	20,281
Change in Net Assets	320,323	389,961
Net Assets, Beginning of Year	(173,531)	(563,492)
Net Assets, End of Year	\$ 146,792	\$ (173,531)

Green Dot Public Schools California
 Ánimo Compton Charter Middle School – Statement of Cash Flows
 Years Ended June 30, 2022 and 2021

	2022	2021
Operating Activities		
Changes in net assets	\$ 320,323	\$ 389,961
Adjustments to reconcile change in net assets to net cash from (used for) operating activities		
Changes in operating assets and liabilities		
Receivables	(260,961)	(445,558)
Prepaid expenses and other current assets	(22,322)	24,392
Security deposits	-	(56,350)
Accounts payable and accruals	100,738	(32,925)
Intra-entity payable	207,721	186,488
Refundable advance	88,500	251,978
Net Cash from (used for) Operating Activities	433,999	317,986
Investing Activities		
Property and equipment, net	(433,999)	(317,986)
Net Change in Cash	-	-
Cash, Beginning of Year	-	-
Cash, End of Year	\$ -	\$ -

Green Dot Public Schools California
Oscar de la Hoya Ánimo Charter High School – Statement of Financial Position
June 30, 2022 and 2021

	2022	2021
Assets		
Current assets		
Receivables	\$ 1,917,566	\$ 2,034,022
Intra-entity receivable	3,573,979	3,050,233
Prepaid expenses and other current assets	9,526	14,173
Total current assets	5,501,071	5,098,428
Non-current assets		
Property and equipment, net	8,040,509	8,478,463
Total assets	\$ 13,541,580	\$ 13,576,891
Liabilities		
Current liabilities		
Accounts payable and accruals	\$ 540,312	\$ 151,065
Refundable advance	423,191	575,475
Current portion of proposition construction loans	445,580	433,993
Total current liabilities	1,409,083	1,160,533
Long-term liabilities		
Proposition construction loans, less current portion	9,036,263	9,481,843
Total liabilities	10,445,346	10,642,376
Net Assets		
Without donor restriction	3,096,234	2,934,515
Total liabilities and net assets	\$ 13,541,580	\$ 13,576,891

Green Dot Public Schools California
Oscar de la Hoya Ánimo Charter High School – Statement of Activities
Years Ended June 30, 2022 and 2021

	2022	2021
Net Assets Without Donor Restriction		
Support and revenues		
Local Control Funding Formula	\$ 8,065,241	\$ 7,370,398
Federal revenue	1,878,815	1,612,191
Other State revenue	1,433,363	941,527
Contributions and grants	3,000	1,576
Local revenue	50,491	89,870
Net assets released from restrictions	2,054	-
Total support and revenues	11,432,964	10,015,562
Expenses		
Program services		
Salaries and benefits	5,467,748	4,663,063
Student services	1,547,783	976,217
Materials and supplies	326,467	189,927
Student nutrition	139,599	55,599
Other expenses	410,479	214,713
Depreciation and amortization	490,029	493,142
Occupancy	588,641	266,981
Interest	259,520	271,867
Subtotal	9,230,266	7,131,509
Management and general		
Shared services – related party	1,964,437	1,658,587
Operating expenses	76,542	79,994
Subtotal	2,040,979	1,738,581
Total expenses	11,271,245	8,870,090
Change in Net Assets Without Donor Restriction	161,719	1,145,472
Net Assets With Donor Restriction		
Contributions and grants	2,054	-
Net assets released from restrictions	(2,054)	-
Change in Net Assets With Donor Restriction	-	-
Change in Net Assets	161,719	1,145,472
Net Assets, Beginning of Year	2,934,515	1,789,043
Net Assets, End of Year	\$ 3,096,234	\$ 2,934,515

Green Dot Public Schools California
Oscar de la Hoya Ánimo Charter High School – Statement of Cash Flows
Years Ended June 30, 2022 and 2021

	2022	2021
Operating Activities		
Changes in net assets	\$ 161,719	\$ 1,145,472
Adjustments to reconcile change in net assets to net cash from operating activities		
Depreciation and amortization expense	490,029	493,142
Changes in operating assets and liabilities		
Receivables	116,456	(903,859)
Intra-entity receivable	(523,746)	(483,247)
Prepaid expenses and other current assets	4,647	(11,139)
Accounts payable and accruals	389,247	(21,568)
Refundable advance	(152,284)	209,186
Net Cash from (used for) Operating Activities	486,068	427,987
Investing Activities		
Property and equipment, net	(52,075)	(5,280)
Financing Activities		
Principal payments on proposition construction loans	(433,993)	(422,707)
Net Change in Cash	-	-
Cash, Beginning of Year	-	-
Cash, End of Year	\$ -	\$ -
Supplemental Cash Flow Disclosure		
Cash paid during the year in interest	\$ 259,520	\$ 271,867

Green Dot Public Schools California
 Ánimo Ellen Ochoa Charter Middle School – Statement of Financial Position
 June 30, 2022 and 2021

	2022	2021
Assets		
Current assets		
Receivables	\$ 1,574,614	\$ 1,159,002
Receivables – related party	1,326	-
Prepaid expenses and other current assets	8,291	5,950
Total current assets	1,584,231	1,164,952
Non-current assets		
Operating lease right-of-use asset	10,189,254	10,477,123
Property and equipment, net	238,558	355,052
Total non-current assets	10,427,812	10,832,175
Total assets	\$ 12,012,043	\$ 11,997,127
Liabilities		
Current liabilities		
Accounts payable and accruals	\$ 145,514	\$ 130,120
Intra-entity payable	1,836,315	1,831,314
Refundable advance	137,638	225,432
Current portion of operating lease liability	197,619	187,067
Total current liabilities	2,317,086	2,373,933
Long-term liabilities		
Operating lease liability, less current portion	8,676,008	8,873,626
Total liabilities	10,993,094	11,247,559
Net Assets		
Without donor restriction	1,018,949	749,568
Total liabilities and net assets	\$ 12,012,043	\$ 11,997,127

Green Dot Public Schools California
 Ánimo Ellen Ochoa Charter Middle School – Statement of Activities
 Years Ended June 30, 2022 and 2021

	2022	2021
Net Assets Without Donor Restriction		
Support and revenues		
Local Control Funding Formula	\$ 3,456,406	\$ 3,451,183
Federal revenue	1,896,642	798,948
Other State revenue	1,280,297	1,061,270
Contributions and grants	10,000	5,444
Local revenue	42,860	108,553
Net assets released from restrictions	71,358	-
Total support and revenues	6,757,563	5,425,398
Expenses		
Program services		
Salaries and benefits	3,045,182	2,852,259
Student services	1,115,484	703,960
Materials and supplies	256,309	125,814
Student nutrition	85,707	18,491
Other expenses	256,818	92,078
Depreciation and amortization	116,494	119,462
Occupancy	1,246,585	683,644
Subtotal	6,122,579	4,595,708
Management and general		
Shared services – related party	333,774	257,963
Operating expenses	31,829	34,512
Subtotal	365,603	292,475
Total expenses	6,488,182	4,888,183
Change in Net Assets Without Donor Restriction	269,381	537,215
Net Assets With Donor Restriction		
Contributions and grants	71,358	2,780
Net assets released from restrictions	(71,358)	-
Change in Net Assets With Donor Restriction	-	2,780
Change in Net Assets	269,381	539,995
Net Assets, Beginning of Year	749,568	209,573
Net Assets, End of Year	\$ 1,018,949	\$ 749,568

Green Dot Public Schools California
 Ánimo Ellen Ochoa Charter Middle School – Statement of Cash Flows
 Years Ended June 30, 2022 and 2021

	2022	2021
Operating Activities		
Changes in net assets	\$ 269,381	\$ 539,995
Adjustments to reconcile change in net assets to net cash from operating activities		
Depreciation and amortization expense	116,494	119,462
Changes in operating assets and liabilities		
Receivables	(415,612)	(777,488)
Receivables – related party	(1,326)	-
Prepaid expenses and other current assets	(2,341)	58,507
Security deposits	-	171,222
Accounts payable and accruals	15,394	(25,239)
Intra-entity payable	5,001	1,351,407
Operating lease assets and liabilities	100,803	(1,632,893)
Refundable advance	(87,794)	195,027
	-	-
Net Cash from (used for) Operating Activities	-	-
Cash, Beginning of Year	-	-
Cash, End of Year	\$ -	\$ -

Green Dot Public Schools California
 Ánimo South Los Angeles Charter High School – Statement of Financial Position
 June 30, 2022 and 2021

	2022	2021
Assets		
Current assets		
Receivables	\$ 2,640,994	\$ 2,134,422
Intra-entity receivable	4,356,733	3,600,545
Prepaid expenses and other current assets	5,610	5,868
Total current assets	7,003,337	5,740,835
Non-current assets		
Operating lease right-of-use asset	11,909,066	12,136,484
Property and equipment, net	496,301	552,603
Total non-current assets	12,405,367	12,689,087
Total assets	\$ 19,408,704	\$ 18,429,922
Liabilities		
Current liabilities		
Accounts payable and accruals	\$ 612,120	\$ 196,302
Refundable advance	588,628	432,517
Current portion of operating lease liability	239,741	204,225
Total current liabilities	1,440,489	833,044
Long-term liabilities		
Operating lease liability, less current portion	11,738,904	11,978,646
Total liabilities	13,179,393	12,811,690
Net Assets		
Without donor restriction	6,229,311	5,618,232
Total liabilities and net assets	\$ 19,408,704	\$ 18,429,922

Green Dot Public Schools California
 Ánimo South Los Angeles Charter High School – Statement of Activities
 Years Ended June 30, 2022 and 2021

	2022	2021
Net Assets Without Donor Restriction		
Support and revenues		
Local Control Funding Formula	\$ 8,373,300	\$ 7,338,982
Federal revenue	2,069,457	1,574,665
Other State revenue	1,954,378	1,498,753
Contributions and grants	66	13,512
Local revenue	99,490	76,168
Net assets released from restrictions	21,841	-
Total support and revenues	12,518,532	10,502,080
Expenses		
Program services		
Salaries and benefits	5,497,059	4,903,829
Student services	1,484,008	805,287
Materials and supplies	658,585	212,307
Student nutrition	123,815	4,265
Other expenses	249,776	200,819
Depreciation and amortization	56,302	56,302
Occupancy	1,311,150	1,032,940
Subtotal	9,380,695	7,215,749
Management and general		
Shared services – related party	2,450,640	1,986,310
Operating expenses	76,118	73,357
Subtotal	2,526,758	2,059,667
Total expenses	11,907,453	9,275,416
Change in Net Assets Without Donor Restriction	611,079	1,226,664
Net Assets with Donor Restriction		
Contributions and grants	21,841	-
Net assets released from restrictions	(21,841)	-
Change in Net Assets with Donor Restriction	-	-
Change in Net Assets	611,079	1,226,664
Net Assets, Beginning of Year	5,618,232	4,391,568
Net Assets, End of Year	\$ 6,229,311	\$ 5,618,232

Green Dot Public Schools California
 Ánimo South Los Angeles Charter High School – Statement of Cash Flows
 Years Ended June 30, 2022 and 2021

	2022	2021
Operating Activities		
Changes in net assets	\$ 611,079	\$ 1,226,664
Adjustments to reconcile change in net assets to net cash from (used for) Operating Activities		
Depreciation and amortization expense	56,302	56,302
Changes in operating assets and liabilities		
Receivables	(506,572)	(971,800)
Receivables – related party	-	11,651
Intra-entity receivable	(756,188)	(98,270)
Prepaid expenses and other current assets	258	(2,800)
Accounts payable and accruals	415,818	(314,204)
Operating lease assets and liabilities	23,192	23,027
Refundable advance	156,111	66,744
Net Cash from (used for) Operating Activities	-	(2,686)
Investing Activities		
Property and equipment, net	-	2,686
Cash, Beginning of Year	-	-
Cash, End of Year	\$ -	\$ -

Green Dot Public Schools California
 Ánimo Legacy Charter Middle School – Statement of Financial Position
 June 30, 2022 and 2021

	2022	2021
Assets		
Current assets		
Receivables	\$ 3,660,360	\$ 3,061,172
Intra-entity receivable	3,104,578	3,055,568
Prepaid expenses and other current assets	4,556	9,842
Total current assets	6,769,494	6,126,582
Non-current assets		
Property and equipment, net	120,349	244,227
Total assets	\$ 6,889,843	\$ 6,370,809
Liabilities		
Current liabilities		
Accounts payable and accruals	\$ 715,859	\$ 176,649
Refundable advance	990,924	776,475
Total current liabilities	1,706,783	953,124
Net Assets		
Without donor restriction	5,183,060	5,417,685
Total liabilities and net assets	\$ 6,889,843	\$ 6,370,809

Green Dot Public Schools California
 Ánimo Legacy Charter Middle School – Statement of Activities
 Years Ended June 30, 2022 and 2021

	2022	2021
Net Assets Without Donor Restriction		
Support and revenues		
Local Control Funding Formula	\$ 9,922,516	\$ 11,179,625
Federal revenue	3,540,297	2,382,308
Other State revenue	2,392,509	2,210,657
Local revenue	37,138	46,309
Net assets released from restrictions	4,961	4,201
Total support and revenues	15,897,421	15,823,100
Expenses		
Program services		
Salaries and benefits	9,421,410	9,450,242
Student services	3,072,622	1,458,132
Materials and supplies	787,263	309,930
Student nutrition	159,436	83,151
Other expenses	553,101	204,554
Depreciation and amortization	82,392	67,496
Occupancy	1,946,261	705,883
Subtotal	16,022,485	12,279,388
Management and general		
Shared services – related party	16,711	4,211
Operating expenses	92,850	121,540
Subtotal	109,561	125,751
Total expenses	16,132,046	12,405,139
Change in Net Assets Without Donor Restriction	(234,625)	3,417,961
Net Assets with Donor Restriction		
Contributions and grants	4,961	-
Net assets released from restrictions	(4,961)	(4,201)
Change in Net Assets	(234,625)	3,413,760
Net Assets, Beginning of Year	5,417,685	2,003,925
Net Assets, End of Year	\$ 5,183,060	\$ 5,417,685

Green Dot Public Schools California
 Ánimo Legacy Charter Middle School – Statement of Cash Flows
 Years Ended June 30, 2022 and 2021

	2022	2021
Operating Activities		
Changes in net assets		
Adjustments to reconcile change in net assets to net cash from (used for) Operating Activities	\$ (234,625)	\$ 3,413,760
Depreciation and amortization expense	82,392	67,496
Changes in operating assets and liabilities		
Receivables	(599,188)	(907,727)
Intra-entity receivable	(49,010)	(2,283,163)
Prepaid expenses and other current assets	5,286	(6,688)
Accounts payable and accruals	539,210	(237,842)
Refundable advance	214,449	99,152
Net Cash from (used for) Operating Activities	(41,486)	144,988
Investing Activities		
Property and equipment, net	41,486	(144,988)
Net Change in Cash	-	-
Cash, Beginning of Year	-	-
Cash, End of Year	\$ -	\$ -

Green Dot Public Schools California
 Ánimo Venice Charter High School – Statement of Financial Position
 June 30, 2022 and 2021

	2022	2021
Assets		
Current assets		
Receivables	\$ 2,191,946	\$ 1,903,147
Intra-entity receivable	313,792	1,045,812
Prepaid expenses and other current assets	125,566	5,245
Total current assets	2,631,304	2,954,204
Non-current assets		
Operating lease right-of-use asset	6,000,843	6,117,957
Property and equipment, net	5,941,769	6,305,089
Total non-current assets	11,942,612	12,423,046
Total assets	\$ 14,573,916	\$ 15,377,250
Liabilities		
Current liabilities		
Accounts payable and accruals	\$ 513,706	\$ 699,400
Refundable advance	431,718	492,649
Current portion of operating lease liability	122,616	117,114
Current portion of proposition construction loans	285,367	278,299
Total current liabilities	1,353,407	1,587,462
Long-term liabilities		
Operating lease liability, less current portion	5,878,227	6,000,843
Proposition construction loans, less current portion	5,262,469	5,547,836
Total long-term liabilities	11,140,696	11,548,679
Total liabilities	12,494,103	13,136,141
Net Assets		
Without donor restriction	2,079,813	2,241,109
Total liabilities and net assets	\$ 14,573,916	\$ 15,377,250

Green Dot Public Schools California
 Ánimo Venice Charter High School – Statement of Activities
 Years Ended June 30, 2022 and 2021

	2022	2021
Net Assets Without Donor Restriction		
Support and revenues		
Local Control Funding Formula	\$ 6,648,741	\$ 6,939,053
Federal revenue	1,950,316	1,390,460
Other State revenue	1,291,380	872,527
Contributions and grants	11	2,452
Local revenue	84,564	88,279
Net assets released from restrictions	1,056	-
Total support and revenues	9,976,068	9,292,771
Expenses		
Program services		
Salaries and benefits	4,543,505	4,515,312
Student services	1,614,386	852,887
Materials and supplies	243,506	223,711
Student nutrition	58,071	5,789
Other expenses	161,470	205,308
Depreciation and amortization	363,320	371,943
Occupancy	988,397	1,197,165
Interest	145,628	154,821
Subtotal	8,118,283	7,526,936
Management and general		
Shared services – related party	1,958,552	1,776,404
Operating expenses	60,529	81,576
Subtotal	2,019,081	1,857,980
Total expenses	10,137,364	9,384,916
Change in Net Assets Without Donor Restriction	(161,296)	(92,145)
Net Assets with Donor Restriction		
Contributions and grants	1,056	-
Net assets released from restrictions	(1,056)	-
Change in Net Assets with Donor Restriction	-	-
Change in Net Assets	(161,296)	(92,145)
Net Assets, Beginning of Year	2,241,109	2,333,254
Net Assets, End of Year	\$ 2,079,813	\$ 2,241,109

Green Dot Public Schools California
 Ánimo Venice Charter High School – Statement of Cash Flows
 Years Ended June 30, 2022 and 2021

	2022	2021
Operating Activities		
Changes in net assets	\$ (161,296)	\$ (92,145)
Adjustments to reconcile change in net assets to net cash from (used for) Operating Activities		
Depreciation and amortization expense	363,320	371,943
Changes in operating assets and liabilities		
Receivables	(288,799)	(1,032,206)
Intra-entity receivable	732,020	366,614
Prepaid expenses and other current assets	(120,321)	30,767
Accounts payable and accruals	(185,694)	516,843
Refundable advance	(60,931)	190,119
Net Cash from (used for) Operating Activities	278,299	351,935
Investing Activities		
Property and equipment, net	-	(80,530)
Financing Activities		
Principal payments on proposition construction loans	(278,299)	(271,405)
Net Change in Cash	-	-
Cash, Beginning of Year	-	-
Cash, End of Year	\$ -	\$ -
Supplemental cash flow disclosure		
Cash paid during the year in interest	\$ 145,628	\$ 154,821

Green Dot Public Schools California
 Ánimo Westside Charter Middle School – Statement of Financial Position
 June 30, 2022 and 2021

	<u>2022</u>	<u>2021</u>
Assets		
Current assets		
Receivables	\$ 1,463,404	\$ 1,203,178
Prepaid expenses and other current assets	<u>147,691</u>	<u>27,721</u>
Total current assets	<u>1,611,095</u>	<u>1,230,899</u>
Non-current assets		
Security deposits	153,000	218,890
Operating lease right-of-use asset	4,396,438	5,009,194
Property and equipment, net	<u>2,372,300</u>	<u>2,792,441</u>
Total non-current assets	<u>6,921,738</u>	<u>8,020,525</u>
Total assets	<u>\$ 8,532,833</u>	<u>\$ 9,251,424</u>
Liabilities		
Current liabilities		
Accounts payable and accruals	\$ 322,189	\$ 81,228
Intra-entity payable	7,815,125	8,652,665
Refundable advance	325,573	383,640
Current portion of operating lease liability	<u>654,717</u>	<u>608,681</u>
Total current liabilities	<u>9,117,604</u>	<u>9,726,214</u>
Long-term liabilities		
Security deposit	170,000	-
Operating lease liability, less current portion	<u>3,930,520</u>	<u>4,536,584</u>
Total long-term liabilities	<u>4,100,520</u>	<u>4,536,584</u>
Total liabilities	<u>13,218,124</u>	<u>14,262,798</u>
Net Assets		
Without donor restriction	<u>(4,685,291)</u>	<u>(5,011,374)</u>
Total liabilities and net assets	<u>\$ 8,532,833</u>	<u>\$ 9,251,424</u>

Green Dot Public Schools California
 Ánimo Westside Charter Middle School – Statement of Activities
 Years Ended June 30, 2022 and 2021

	2022	2021
Net Assets Without Donor Restriction		
Support and revenues		
Local Control Funding Formula	\$ 3,167,653	\$ 4,007,595
Federal revenue	1,896,137	793,044
Other State revenue	1,403,723	1,258,710
Local revenue	76,379	14,160
Total support and revenues	6,543,892	6,073,509
Expenses		
Program services		
Salaries and benefits	3,045,892	3,138,620
Student services	1,196,397	840,063
Materials and supplies	159,489	122,726
Student nutrition	30,503	6,991
Other expenses	71,775	120,789
Depreciation and amortization	420,141	434,009
Occupancy	1,256,025	1,035,570
Subtotal	6,180,222	5,698,768
Management and general		
Shared services – related party	5,619	4,211
Operating expenses	31,968	47,085
Subtotal	37,587	51,296
Total expenses	6,217,809	5,750,064
Change in Net Assets Without Donor Restriction	326,083	323,445
Net Assets with Donor Restriction		
Contributions and grants	-	2,131
Change in Net Assets	326,083	325,576
Net Assets, Beginning of Year	(5,011,374)	(5,336,950)
Net Assets, End of Year	\$ (4,685,291)	\$ (5,011,374)

Green Dot Public Schools California
 Ánimo Westside Charter Middle School – Statement of Cash Flows
 Years Ended June 30, 2022 and 2021

	2022	2021
Operating Activities		
Changes in net assets	\$ 326,083	\$ 325,576
Adjustments to reconcile change in net assets to net cash from (used for) Operating Activities		
Depreciation and amortization expense	420,141	434,009
Changes in operating assets and liabilities		
Receivables	(260,226)	(621,753)
Prepaid expenses and other current assets	(119,970)	62,548
Security deposits	235,890	-
Accounts payable and accruals	240,961	(10,387)
Intra-entity payable	(837,540)	(254,926)
Operating lease assets and liabilities	52,728	58,946
Refundable advance	(58,067)	5,987
	-	-
Net Cash from (used for) Operating Activities	-	-
Cash, Beginning of Year	-	-
Cash, End of Year	\$ -	\$ -

Green Dot Public Schools California
 Ánimo Jackie Robinson Charter High School – Statement of Financial Position
 June 30, 2022 and 2021

	2022	2021
Assets		
Current assets		
Receivables	\$ 2,411,476	\$ 2,260,148
Intra-entity receivable	7,274,041	6,237,068
Prepaid expenses and other current assets	44,916	6,778
Total current assets	9,730,433	8,503,994
Non-current assets		
Property and equipment, net	386	4,337
Total assets	\$ 9,730,819	\$ 8,508,331
Liabilities		
Current liabilities		
Accounts payable and accruals	\$ 521,435	\$ 117,292
Refundable advance	766,508	579,361
Total current liabilities	1,287,943	696,653
Net Assets		
Without donor restriction	8,281,304	7,614,178
With donor restriction	161,572	197,500
Total net assets	8,442,876	7,811,678
Total liabilities and net assets	\$ 9,730,819	\$ 8,508,331

Green Dot Public Schools California
 Ánimo Jackie Robinson Charter High School – Statement of Activities
 Years Ended June 30, 2022 and 2021

	2022	2021
Net Assets Without Donor Restriction		
Support and revenues		
Local Control Funding Formula	\$ 8,564,648	\$ 7,644,839
Federal revenue	1,799,975	1,867,720
Other State revenue	1,453,122	1,038,883
Contributions and grants	50	5,284
Local revenue	90,158	69,423
Net assets released from restrictions	36,984	31,006
Total support and revenues	11,944,937	10,657,155
Expenses		
Program services		
Salaries and benefits	5,763,437	5,233,628
Student services	1,680,053	1,008,711
Materials and supplies	503,136	269,322
Student nutrition	115,273	62,433
Other expenses	230,014	317,229
Depreciation and amortization	3,951	13,209
Occupancy	554,652	460,539
Subtotal	8,850,516	7,365,071
Management and general		
Shared services – related party	2,348,428	2,073,705
Operating expenses	78,867	76,314
Subtotal	2,427,295	2,150,019
Total expenses	11,277,811	9,515,090
Change in Net Assets Without Donor Restriction	667,126	1,142,065
Net Assets with Donor Restriction		
Contributions and grants	1,056	239,391
Net assets released from restrictions	(36,984)	(31,006)
Change in Net Assets with Donor Restriction	(35,928)	208,385
Change in Net Assets	631,198	1,350,450
Net Assets, Beginning of Year	7,811,678	6,461,228
Net Assets, End of Year	\$ 8,442,876	\$ 7,811,678

Green Dot Public Schools California
 Ánimo Jackie Robinson Charter High School – Statement of Cash Flows
 Years Ended June 30, 2022 and 2021

	2022	2021
Operating Activities		
Changes in net assets	\$ 631,198	\$ 1,350,450
Adjustments to reconcile change in net assets to net cash from (used for) Operating Activities		
Depreciation and amortization expense	3,951	13,209
Changes in operating assets and liabilities		
Receivables	(151,328)	(991,524)
Intra-entity receivable	(1,036,973)	(640,187)
Prepaid expenses and other current assets	(38,138)	29,150
Accounts payable and accruals	404,143	5,982
Refundable advance	187,147	232,920
	-	-
Net Cash from (used for) Operating Activities	-	-
Cash, Beginning of Year	-	-
Cash, End of Year	\$ -	\$ -

Green Dot Public Schools California
 Ánimo Jefferson Charter Middle School – Statement of Financial Position
 June 30, 2022 and 2021

	2022	2021
Assets		
Current assets		
Receivables	\$ 1,981,369	\$ 1,649,090
Intra-entity receivable	3,856,737	3,022,463
Prepaid expenses and other current assets	8,456	7,798
Total current assets	5,846,562	4,679,351
Non-current assets		
Operating lease right-of-use asset	8,325,604	8,458,398
Property and equipment, net	158,456	184,213
Total non-current assets	8,484,060	8,642,611
Total assets	\$ 14,330,622	\$ 13,321,962
Liabilities		
Current liabilities		
Accounts payable and accruals	\$ 445,501	\$ 93,032
Refundable advance	605,810	362,602
Current portion of operating lease liability	138,973	133,077
Total current liabilities	1,190,284	588,711
Long-term liabilities		
Operating lease liability, less current portion	8,186,515	8,325,488
Total liabilities	9,376,799	8,914,199
Net Assets		
Without donor restriction	4,953,823	4,407,763
Total liabilities and net assets	\$ 14,330,622	\$ 13,321,962

Green Dot Public Schools California
 Ánimo Jefferson Charter Middle School – Statement of Activities
 Years Ended June 30, 2022 and 2021

	2022	2021
Net Assets Without Donor Restriction		
Support and revenues		
Local Control Funding Formula	\$ 5,975,777	\$ 5,595,451
Federal revenue	1,631,587	1,437,936
Other State revenue	1,703,805	1,336,301
Contributions and grants	-	2,435
Local revenue	67,294	30,635
Net assets released from restrictions	881	-
Total support and revenues	9,379,344	8,402,758
Expenses		
Program services		
Salaries and benefits	4,122,329	4,038,171
Student services	1,350,995	1,011,309
Materials and supplies	447,139	274,955
Student nutrition	148,444	49,658
Other expenses	268,194	238,667
Depreciation and amortization	25,757	31,250
Occupancy	1,043,967	754,117
Subtotal	7,406,825	6,398,127
Management and general		
Shared services – related party	1,372,057	1,191,860
Operating expenses	54,402	55,772
Subtotal	1,426,459	1,247,632
Total expenses	8,833,284	7,645,759
Change in Net Assets Without Donor Restriction	546,060	756,999
Net Assets with Donor Restriction		
Contributions and grants	881	3,087
Net assets released from restrictions	(881)	-
Change in Net Assets with Donor Restriction	-	3,087
Change in Net Assets	546,060	760,086
Net Assets, Beginning of Year	4,407,763	3,647,677
Net Assets, End of Year	\$ 4,953,823	\$ 4,407,763

Green Dot Public Schools California
 Ánimo Jefferson Charter Middle School – Statement of Cash Flows
 Years Ended June 30, 2022 and 2021

	2022	2021
Operating Activities		
Changes in net assets	\$ 546,060	\$ 760,086
Adjustments to reconcile change in net assets to net cash from (used for) Operating Activities		
Depreciation and amortization expense	25,757	31,250
Changes in operating assets and liabilities		
Receivables	(332,279)	(619,468)
Intra-entity receivable	(834,274)	(223,798)
Prepaid expenses and other current assets	(658)	(5,038)
Accounts payable and accruals	352,469	(15,020)
Accounts payable – related party	-	(40,000)
Operating lease assets and liabilities	(283)	83
Refundable advance	243,208	116,346
	-	4,441
Net Cash from (used for) Operating Activities		
Investing Activities		
Property and equipment, net	-	(4,441)
	-	-
Net Change in Cash		
Cash, Beginning of Year	-	-
	-	-
Cash, End of Year	\$ -	\$ -

Green Dot Public Schools California
 Ánimo Ralph Bunche Charter High School – Statement of Financial Position
 June 30, 2022 and 2021

	2022	2021
Assets		
Current assets		
Receivables	\$ 2,315,599	\$ 2,139,716
Intra-entity receivable	7,225,669	5,573,285
Prepaid expenses and other current assets	9,526	40,235
Total current assets	9,550,794	7,753,236
Non-current assets		
Operating lease right-of-use asset	8,325,604	8,458,398
Property and equipment, net	204,979	227,845
Total non-current assets	8,530,583	8,686,243
Total assets	\$ 18,081,377	\$ 16,439,479
Liabilities		
Current liabilities		
Accounts payable and accruals	\$ 463,184	\$ 64,997
Refundable advance	1,124,403	518,924
Current portion of operating lease liability	138,973	133,077
Total current liabilities	1,726,560	716,998
Long-term liabilities		
Operating lease liability, less current portion	8,186,515	8,325,488
Total liabilities	9,913,075	9,042,486
Net Assets		
Without donor restriction	8,168,302	7,396,993
Total liabilities and net assets	\$ 18,081,377	\$ 16,439,479

Green Dot Public Schools California
 Ánimo Ralph Bunche Charter High School – Statement of Activities
 Years Ended June 30, 2022 and 2021

	2022	2021
Net Assets Without Donor Restriction		
Support and revenues		
Local Control Funding Formula	\$ 8,170,881	\$ 7,552,661
Federal revenue	1,721,575	1,591,426
Other State revenue	1,755,580	1,345,238
Contributions and grants	5	5,306
Local revenue	110,951	90,919
Net assets released from restrictions	1,824	31,683
Total support and revenues	11,760,816	10,617,233
Expenses		
Program services		
Salaries and benefits	5,130,124	4,742,744
Student services	1,523,423	1,025,171
Materials and supplies	335,429	210,833
Student nutrition	146,501	40,612
Other expenses	259,701	219,976
Depreciation and amortization	47,809	51,833
Occupancy	1,144,586	778,122
Subtotal	8,587,573	7,069,291
Management and general		
Shared services – related party	2,324,389	2,025,360
Operating expenses	77,545	75,517
Subtotal	2,401,934	2,100,877
Total expenses	10,989,507	9,170,168
Change in Net Assets Without Donor Restriction	771,309	1,447,065
Net Assets with Donor Restriction		
Contributions and grants	1,824	31,683
Net assets released from restrictions	(1,824)	(31,683)
Change in Net Assets with Donor Restriction	-	-
Change in Net Assets	771,309	1,447,065
Net Assets, Beginning of Year	7,396,993	5,949,928
Net Assets, End of Year	\$ 8,168,302	\$ 7,396,993

Green Dot Public Schools California
 Ánimo Ralph Bunche Charter High School – Statement of Cash Flows
 Years Ended June 30, 2022 and 2021

	<u>2022</u>	<u>2021</u>
Operating Activities		
Changes in net assets	\$ 771,309	\$ 1,447,065
Adjustments to reconcile change in net assets to net cash from (used for) Operating Activities		
Depreciation and amortization expense	47,809	51,833
Changes in operating assets and liabilities		
Receivables	(175,883)	(1,168,350)
Intra-entity receivable	(1,652,384)	(612,435)
Prepaid expenses and other current assets	30,709	(37,167)
Accounts payable and accruals	398,187	(14,790)
Accounts payable – related party	-	(40,000)
Operating lease assets and liabilities	(283)	83
Refundable advance	605,479	378,778
Net Cash from (used for) Operating Activities	<u>24,943</u>	<u>5,017</u>
Investing Activities		
Property and equipment, net	<u>(24,943)</u>	<u>(5,017)</u>
Net Change in Cash	-	-
Cash, Beginning of Year	<u>-</u>	<u>-</u>
Cash, End of Year	<u>\$ -</u>	<u>\$ -</u>

Green Dot Public Schools California
 Ánimo Pat Brown Charter High School – Statement of Financial Position
 June 30, 2022 and 2021

	2022	2021
Assets		
Current assets		
Receivables	\$ 2,434,007	\$ 2,128,267
Intra-entity receivable	6,652,015	4,807,555
Prepaid expenses and other current assets	8,539	7,620
Total current assets	9,094,561	6,943,442
Non-current assets		
Operating lease right-of-use asset	20,583,540	20,913,977
Property and equipment, net	187,968	178,655
Total non-current assets	20,771,508	21,092,632
Total assets	\$ 29,866,069	\$ 28,036,074
Liabilities		
Current liabilities		
Accounts payable and accruals	\$ 546,386	\$ 90,004
Accounts payable – related party	817,322	-
Refundable advance	660,404	549,341
Current portion of operating lease liability	341,542	326,981
Total current liabilities	2,365,654	966,326
Long-term liabilities		
Operating lease liability, less current portion	20,119,289	20,460,831
Total liabilities	22,484,943	21,427,157
Net Assets		
Without donor restriction	7,381,126	6,608,917
Total liabilities and net assets	\$ 29,866,069	\$ 28,036,074

Green Dot Public Schools California
 Ánimo Pat Brown Charter High School – Statement of Activities
 Years Ended June 30, 2022 and 2021

	2022	2021
Net Assets Without Donor Restriction		
Support and revenues		
Local Control Funding Formula	\$ 8,542,539	\$ 7,401,979
Federal revenue	1,847,272	1,672,100
Other State revenue	2,173,229	1,668,603
Contributions and grants	-	9,880
Local revenue	133,311	38,355
Net assets released from restrictions	2,182	40,950
Total support and revenues	12,698,533	10,831,867
Expenses		
Program services		
Salaries and benefits	5,109,081	4,783,553
Student services	1,306,722	1,096,001
Materials and supplies	495,210	298,989
Student nutrition	156,250	79,313
Other expenses	313,001	302,720
Depreciation and amortization	23,810	28,733
Occupancy	1,942,277	1,601,030
Subtotal	9,346,351	8,190,339
Management and general		
Shared services – related party	2,502,316	2,074,824
Operating expenses	77,657	74,020
Subtotal	2,579,973	2,148,844
Total expenses	11,926,324	10,339,183
Change in Net Assets Without Donor Restriction	772,209	492,684
Net Assets with Donor Restriction		
Contributions and grants	2,182	40,950
Net assets released from restrictions	(2,182)	(40,950)
Change in Net Assets with Donor Restriction	-	-
Change in Net Assets	772,209	492,684
Net Assets, Beginning of Year	6,608,917	6,116,233
Net Assets, End of Year	\$ 7,381,126	\$ 6,608,917

Green Dot Public Schools California
 Ánimo Pat Brown Charter High School – Statement of Cash Flows
 Years Ended June 30, 2022 and 2021

	2022	2021
Operating Activities		
Changes in net assets	\$ 772,209	\$ 492,684
Adjustments to reconcile change in net assets to net cash from (used for) Operating Activities		
Depreciation and amortization expense	23,810	28,733
Changes in operating assets and liabilities		
Receivables	(305,740)	(826,044)
Intra-entity receivable	(1,844,460)	946,117
Prepaid expenses and other current assets	(919)	(3,910)
Accounts payable and accruals	456,382	5,763
Accounts payable – related party	817,322	(159,591)
Operating lease assets and liabilities	3,456	4,216
Refundable advance	111,063	252,377
Net Cash from (used for) Operating Activities	33,123	740,345
Investing Activities		
Property and equipment, net	(33,123)	2,628
Financing Activities		
Refundable advance – proposition funding	-	(25,640,067)
Principal payments on proposition construction loans	-	(897,543)
Net Cash from (used for) Financing Activities	-	(26,537,610)
Net Change in Restricted Cash	-	(25,794,637)
Restricted Cash, Beginning of Year	-	25,794,637
Restricted Cash, End of Year	\$ -	\$ -

Green Dot Public Schools California
 Ánimo Florence-Firestone Charter Middle School – Statement of Financial Position
 June 30, 2022 and 2021

	2022	2021
Assets		
Current assets		
Receivables	\$ 1,509,291	\$ 1,394,082
Intra-entity receivable	160,733	-
Prepaid expenses and other current assets	5,610	6,047
Total current assets	1,675,634	1,400,129
Non-current assets		
Operating lease right-of-use asset	10,127,850	10,322,167
Property and equipment, net	-	596
Total non-current assets	10,127,850	10,322,763
Total assets	\$ 11,803,484	\$ 11,722,892
Liabilities		
Current liabilities		
Accounts payable and accruals	\$ 148,144	\$ 136,382
Intra-entity payable	-	109,074
Refundable advance	373,333	248,234
Current portion of operating lease liability	201,191	240,319
Total current liabilities	722,668	734,009
Long-term liabilities		
Operating lease liability, less current portion	9,900,382	10,101,573
Total liabilities	10,623,050	10,835,582
Net Assets		
Without donor restriction	1,180,434	887,310
Total liabilities and net assets	\$ 11,803,484	\$ 11,722,892

Green Dot Public Schools California
 Ánimo Florence-Firestone Charter Middle School – Statement of Activities
 Years Ended June 30, 2022 and 2021

	2022	2021
Net Assets Without Donor Restriction		
Support and revenues		
Local Control Funding Formula	\$ 5,026,066	\$ 4,398,450
Federal revenue	1,535,736	957,118
Other State revenue	1,753,127	1,336,091
Contributions and grants	-	3,000
Local revenue	40,477	96,945
Net assets released from restrictions	881	534
Total support and revenues	8,356,287	6,792,138
Expenses		
Program services		
Salaries and benefits	3,392,876	3,222,297
Student services	1,295,461	640,857
Materials and supplies	375,724	194,174
Student nutrition	169,689	72,764
Other expenses	314,838	123,453
Depreciation and amortization	1,050	2,190
Occupancy	1,281,114	952,610
Subtotal	6,830,752	5,208,345
Management and general		
Shared services – related party	1,185,380	928,397
Operating expenses	47,031	43,985
Subtotal	1,232,411	972,382
Total expenses	8,063,163	6,180,727
Change in Net Assets Without Donor Restriction	293,124	611,411
Net Assets with Donor Restriction		
Contributions and grants	881	-
Net assets released from restrictions	(881)	(534)
Change in Net Assets	293,124	610,877
Net Assets, Beginning of Year	887,310	276,433
Net Assets, End of Year	\$ 1,180,434	\$ 887,310

Green Dot Public Schools California
 Ánimo Florence-Firestone Charter Middle School – Statement of Cash Flows
 Years Ended June 30, 2022 and 2021

	2022	2021
Operating Activities		
Changes in net assets	\$ 293,124	\$ 610,877
Adjustments to reconcile change in net assets to net cash from (used for) Operating Activities		
Depreciation and amortization expense	1,050	2,190
Changes in operating assets and liabilities		
Receivables	(115,209)	(847,948)
Intra-entity receivable	(160,733)	-
Prepaid expenses and other current assets	437	(5,650)
Accounts payable and accruals	11,762	(119,398)
Accounts payable – related party	-	(1,667)
Intra-entity payable	(109,074)	94,012
Operating lease assets and liabilities	(46,002)	21,709
Refundable advance	125,099	237,517
	454	(8,358)
Net Cash from (used for) Operating Activities		
Investing Activities		
Property and equipment, net	(454)	8,358
	-	-
Change in Cash		
Cash, Beginning of Year	-	-
	-	-
Cash, End of Year	\$ -	\$ -

Green Dot Public Schools California
 Ánimo Mae Jemison Charter Middle School – Statement of Financial Position
 June 30, 2022 and 2021

	2022	2021
Assets		
Current assets		
Receivables	\$ 1,588,828	\$ 1,643,642
Intra-entity receivable	442,826	-
Prepaid expenses and other current assets	10,151	6,336
Total current assets	2,041,805	1,649,978
Non-current assets		
Operating lease right-of-use asset	9,765,122	9,920,876
Property and equipment, net	300,225	429,489
Total non-current assets	10,065,347	10,350,365
Total assets	\$ 12,107,152	\$ 12,000,343
Liabilities		
Current liabilities		
Accounts payable and accruals	\$ 221,576	\$ 64,414
Intra-entity payable	-	269,336
Refundable advance	247,231	316,417
Current portion of operating lease liability	163,002	179,180
Total current liabilities	631,809	829,347
Long-term liabilities		
Operating lease liability, less current portion	9,601,985	9,764,986
Total liabilities	10,233,794	10,594,333
Net Assets		
Without donor restriction	1,873,358	1,406,010
Total liabilities and net assets	\$ 12,107,152	\$ 12,000,343

Green Dot Public Schools California
 Ánimo Mae Jemison Charter Middle School – Statement of Activities
 Years Ended June 30, 2022 and 2021

	2022	2021
Net Assets Without Donor Restriction		
Support and revenues		
Local Control Funding Formula	\$ 5,623,637	\$ 5,425,663
Federal revenue	1,821,539	1,192,038
Other State revenue	1,682,736	1,411,129
Contributions and grants	-	9,194
Local revenue	46,468	20,776
Net assets released from restrictions	174,658	108,923
Total support and revenues	9,349,038	8,167,723
Expenses		
Program services		
Salaries and benefits	4,237,756	4,059,252
Student services	1,282,046	776,463
Materials and supplies	443,185	262,146
Student nutrition	75,560	20,858
Other expenses	269,220	165,645
Depreciation and amortization	129,264	164,176
Occupancy	1,018,421	785,831
Subtotal	7,455,452	6,234,371
Management and general		
Shared services – related party	1,374,452	1,163,176
Operating expenses	51,786	54,216
Subtotal	1,426,238	1,217,392
Total expenses	8,881,690	7,451,763
Change in Net Assets Without Donor Restriction	467,348	715,960
Net Assets with Donor Restriction		
Contributions and grants	174,658	108,513
Net assets released from restrictions	(174,658)	(108,923)
Change in Net Assets with Donor Restriction	-	(410)
Change in Net Assets	467,348	715,550
Net Assets, Beginning of Year	1,406,010	690,460
Net Assets, End of Year	\$ 1,873,358	\$ 1,406,010

Green Dot Public Schools California
 Ánimo Mae Jemison Charter Middle School – Statement of Cash Flows
 Years Ended June 30, 2022 and 2021

	2022	2021
Operating Activities		
Changes in net assets	\$ 467,348	\$ 715,550
Adjustments to reconcile change in net assets to net cash from (used for) Operating Activities		
Depreciation and amortization expense	129,264	164,176
Changes in operating assets and liabilities		
Receivables	54,814	(1,211,174)
Intra-entity receivable	(442,826)	-
Prepaid expenses and other current assets	(3,815)	(3,744)
Accounts payable and accruals	157,162	(44,691)
Intra-entity payable	(269,336)	64,251
Operating lease assets and liabilities	(23,425)	23,191
Refundable advance	(69,186)	292,441
	-	-
Net Cash from (used for) Operating Activities	-	-
Cash, Beginning of Year	-	-
Cash, End of Year	\$ -	\$ -

Green Dot Public Schools California
 Ánimo Watts College Preparatory Academy – Statement of Financial Position
 June 30, 2022 and 2021

	2022	2021
Assets		
Current assets		
Cash	\$ 50	\$ 50
Receivables	2,425,791	2,034,809
Intra-entity receivable	6,574,529	5,300,249
Prepaid expenses and other current assets	7,734	4,535
Total current assets	9,008,104	7,339,643
Non-current assets		
Operating lease right-of-use asset	10,136,773	10,331,420
Property and equipment, net	56,793	85,004
Total non-current assets	10,193,566	10,416,424
Total assets	\$ 19,201,670	\$ 17,756,067
Liabilities		
Current liabilities		
Accounts payable and accruals	\$ 441,014	\$ 64,959
Refundable advance	914,224	490,285
Current portion of operating lease liability	201,191	206,381
Total current liabilities	1,556,429	761,625
Long-term liabilities		
Operating lease liability, less current portion	9,900,382	10,101,572
Total liabilities	11,456,811	10,863,197
Net Assets		
Without donor restriction	7,744,859	6,892,870
Total liabilities and net assets	\$ 19,201,670	\$ 17,756,067

Green Dot Public Schools California
 Ánimo Watts College Preparatory Academy – Statement of Activities
 Years Ended June 30, 2022 and 2021

	2022	2021
Net Assets Without Donor Restriction		
Support and revenues		
Local Control Funding Formula	\$ 7,623,935	\$ 6,938,551
Federal revenue	1,403,964	1,466,107
Other State revenue	1,735,035	1,370,440
Contributions and grants	-	5,435
Local revenue	157,981	67,642
Net assets released from restrictions	118,529	120,472
Total support and revenues	11,039,444	9,968,647
Expenses		
Program services		
Salaries and benefits	4,799,430	4,447,757
Student services	1,192,970	1,056,265
Materials and supplies	337,349	217,496
Student nutrition	72,078	17,946
Other expenses	306,755	199,031
Depreciation and amortization	38,966	43,252
Occupancy	1,183,015	879,058
Subtotal	7,930,563	6,860,805
Management and general		
Shared services – related party	2,187,485	1,913,671
Operating expenses	69,407	69,325
Subtotal	2,256,892	1,982,996
Total expenses	10,187,455	8,843,801
Change in Net Assets Without Donor Restriction	851,989	1,124,846
Change Net Assets Without Donor Restriction		
Contributions and grants	118,529	120,472
Net assets released from restrictions	(118,529)	(120,472)
Change in Net Assets with Donor Restriction	-	-
Change in Net Assets	851,989	1,124,846
Net Assets, Beginning of Year	6,892,870	5,768,024
Net Assets, End of Year	\$ 7,744,859	\$ 6,892,870

Green Dot Public Schools California
 Ánimo Watts College Preparatory Academy – Statement of Cash Flows
 Years Ended June 30, 2022 and 2021

	2022	2021
Operating Activities		
Changes in net assets	\$ 851,989	\$ 1,124,846
Adjustments to reconcile change in net assets to net cash from (used for) Operating Activities		
Depreciation and amortization expense	38,966	43,252
Changes in operating assets and liabilities		
Receivables	(390,982)	(922,806)
Intra-entity receivable	(1,274,280)	(339,193)
Prepaid expenses and other current assets	(3,199)	(1,711)
Accounts payable and accruals	376,055	(14,647)
Accounts payable – related party	-	(10,000)
Operating lease assets and liabilities	(11,733)	(11,900)
Refundable advance	423,939	132,097
Net Cash from (used for) Operating Activities	10,755	(62)
Investing Activities		
Property and equipment, net	(10,755)	62
Net Change in Cash	-	-
Cash, Beginning of Year	50	50
Cash, End of Year	\$ 50	\$ 50

Green Dot Public Schools California
 Ánimo James B. Taylor Charter Middle School – Statement of Financial Position
 June 30, 2022 and 2021

	2022	2021
Assets		
Current assets		
Receivables	\$ 1,505,857	\$ 1,524,603
Intra-entity receivable	2,865,440	2,388,003
Prepaid expenses and other current assets	8,068	6,791
Total current assets	4,379,365	3,919,397
Non-current assets		
Operating lease right-of-use asset	10,156,738	10,318,594
Finance lease right-of-use asset	9,357,076	9,650,446
Property and equipment, net	6,091	29,055
Total non-current assets	19,519,905	19,998,095
Total assets	\$ 23,899,270	\$ 23,917,492
Liabilities		
Current liabilities		
Accounts payable and accruals	\$ 115,379	\$ 120,332
Refundable advance	343,263	356,383
Current portion of operating lease liability	169,540	190,667
Current portion of finance lease liability	104,416	95,725
Total current liabilities	732,598	763,107
Long-term liabilities		
Operating lease liability, less current portion	9,987,118	10,156,658
Finance lease liability, less current portion	9,785,389	9,889,804
Total long-term liabilities	19,772,507	20,046,462
Total liabilities	20,505,105	20,809,569
Net Assets		
Without donor restriction	3,348,702	3,057,913
With donor restriction	45,463	50,010
Total net assets	3,394,165	3,107,923
Total liabilities and net assets	\$ 23,899,270	\$ 23,917,492

Green Dot Public Schools California
 Ánimo James B. Taylor Charter Middle School – Statement of Activities
 Years Ended June 30, 2022 and 2021

	2022	2021
Net Assets Without Donor Restriction		
Support and revenues		
Local Control Funding Formula	\$ 4,950,192	\$ 4,777,472
Federal revenue	1,936,876	1,304,271
Other State revenue	1,706,378	1,414,745
Contributions and grants	2,150	29,876
Local revenue	284,530	27,732
Net assets released from restrictions	96,428	49,990
Total support and revenues	8,976,554	7,604,086
Expenses		
Program services		
Salaries and benefits	3,537,305	3,476,887
Student services	1,324,433	844,781
Materials and supplies	279,792	234,891
Student nutrition	394,731	191,398
Other expenses	197,884	145,831
Depreciation and amortization	316,159	332,956
Occupancy	1,043,317	944,053
Interest	225,698	227,767
Subtotal	7,319,319	6,398,564
Management and general		
Shared services – related party	1,321,087	1,096,415
Operating expenses	45,359	47,774
Subtotal	1,366,446	1,144,189
Total expenses	8,685,765	7,542,753
Change in Net Assets Without Donor Restriction	290,789	61,333
Change Net Assets Without Donor Restriction		
Contributions and grants	91,881	100,000
Net assets released from restrictions	(96,428)	(49,990)
Change in Net Assets with Donor Restriction	(4,547)	50,010
Change in Net Assets	286,242	111,343
Net Assets, Beginning of Year	3,107,923	2,996,580
Net Assets, End of Year	\$ 3,394,165	\$ 3,107,923

Green Dot Public Schools California
 Ánimo James B. Taylor Charter Middle School – Statement of Cash Flows
 Years Ended June 30, 2022 and 2021

	2022	2021
Operating Activities		
Changes in net assets	\$ 286,242	\$ 111,343
Adjustments to reconcile change in net assets to net cash from (used for) Operating Activities		
Depreciation and amortization expense	22,789	39,982
Finance lease amortization	293,370	292,974
Changes in operating assets and liabilities		
Receivables	18,746	(893,872)
Intra-entity receivable	(477,437)	510,975
Prepaid expenses and other current assets	(1,277)	(6,666)
Accounts payable and accruals	(4,953)	(80,303)
Accounts payable – related party	-	(225,000)
Operating lease assets and liabilities	(28,811)	28,629
Refundable advance	(13,120)	306,866
Net Cash from (used for) Operating Activities	95,549	84,928
Investing Activities		
Property and equipment, net	175	2,425
Financing Activities		
Principal payments on finance lease	(95,724)	(87,353)
Net Change in Cash	-	-
Cash, Beginning of Year	-	-
Cash, End of Year	\$ -	\$ -
Supplemental cash flow disclosure		
Cash paid during the year in interest	\$ 225,698	\$ 227,767

Green Dot Public Schools California
Alain LeRoy Locke College Preparatory Academy – Statement of Financial Position
June 30, 2022 and 2021

	2022	2021
Assets		
Current assets		
Cash	\$ 50	\$ 50
Receivables	5,046,590	4,840,462
Intra-entity receivable	1,060,519	182,623
Prepaid expenses and other current assets	93,176	32,786
Total current assets	6,200,335	5,055,921
Non-current assets		
Property and equipment, net	373,934	555,795
Total assets	\$ 6,574,269	\$ 5,611,716
Liabilities		
Current liabilities		
Accounts payable and accruals	\$ 1,893,916	\$ 2,697,869
Refundable advance	921,134	1,026,027
Total current liabilities	2,815,050	3,723,896
Net Assets		
Without donor restriction	3,755,852	1,852,820
With donor restriction	3,367	35,000
Total net assets	3,759,219	1,887,820
Total liabilities and net assets	\$ 6,574,269	\$ 5,611,716

Green Dot Public Schools California
Alain LeRoy Locke College Preparatory Academy – Statement of Activities
Years Ended June 30, 2022 and 2021

	2022	2021
Net Assets Without Donor Restriction		
Support and revenues		
Local Control Funding Formula	\$ 15,848,917	\$ 16,345,146
Federal revenue	5,077,408	3,549,625
Other State revenue	3,443,099	2,338,513
Contributions and grants	6	38,005
Local revenue	2,566,068	340,529
Net assets released from restrictions	35,722	-
Total support and revenues	26,971,220	22,611,818
Expenses		
Program services		
Salaries and benefits	13,716,410	12,871,414
Student services	4,529,990	1,873,972
Materials and supplies	1,263,214	598,918
Student nutrition	458,015	99,338
Other expenses	967,176	580,076
Depreciation and amortization	181,861	204,029
Occupancy	2,475,255	1,116,937
Subtotal	23,591,921	17,344,684
Management and general		
Shared services – related party	1,325,855	4,210
Operating expenses	150,412	163,319
Total expenses	25,068,188	17,512,213
Change in Net Assets Without Donor Restriction	1,903,032	5,099,605
Change Net Assets Without Donor Restriction		
Contributions and grants	4,089	35,000
Net assets released from restrictions	(35,722)	-
Change in Net Assets with Donor Restriction	(31,633)	35,000
Change in Net Assets	1,871,399	5,134,605
Net Assets, Beginning of Year	1,887,820	(3,246,785)
Net Assets, End of Year	\$ 3,759,219	\$ 1,887,820

Green Dot Public Schools California
Alain LeRoy Locke College Preparatory Academy – Statement of Cash Flows
Years Ended June 30, 2022 and 2021

	2022	2021
Operating Activities		
Changes in net assets	\$ 1,871,399	\$ 5,134,605
Adjustments to reconcile change in net assets to net cash from (used for) Operating Activities		
Depreciation and amortization expense	181,861	204,029
Changes in operating assets and liabilities		
Receivables	(206,128)	(2,305,644)
Intra-entity receivable	(877,896)	(182,623)
Prepaid expenses and other current assets	(60,390)	(25,552)
Accounts payable and accruals	(803,953)	(408,843)
Intra-entity payable	-	(2,679,343)
Refundable advance	(104,893)	282,266
Net Cash from (used for) Operating Activities	-	18,895
Investing Activities		
Property and equipment, net	-	(18,895)
Net Change in Cash	-	-
Cash, Beginning of Year	50	50
Cash, End of Year	\$ 50	\$ 50

Green Dot Public Schools California
Green Dot Public Schools Regional Office – Statement of Financial Position
June 30, 2022 and 2021

	2022	2021
Assets		
Current assets		
Cash	\$ 78,488,298	\$ 59,536,957
Receivables	1,118,804	1,545,879
Receivables – related party	808,166	608,487
Prepaid expenses and other current assets	81,451	186,055
Total current assets	80,496,719	61,877,378
Non-current assets		
Security deposits	100,292	100,292
Operating lease right-of-use asset	825,880	1,364,222
Property and equipment, net	174,266	255,566
Total non-current assets	1,100,438	1,720,080
Total assets	\$ 81,597,157	\$ 63,597,458
Liabilities		
Current liabilities		
Accounts payable and accruals	\$ 5,990,344	\$ 6,479,881
Accounts payable – related party	1,023,405	1,006,823
Intra-entity payable	50,124,961	34,724,221
Refundable advance	154,402	136,195
Current portion of operating lease liability	573,127	546,405
Total current liabilities	57,866,239	42,893,525
Long-term liabilities		
Operating lease liability, less current portion	298,377	871,503
Total liabilities	58,164,616	43,765,028
Net Assets		
Without donor restriction	21,488,330	17,365,851
With donor restriction	1,944,211	2,466,579
Total net assets	23,432,541	19,832,430
Total liabilities and net assets	\$ 81,597,157	\$ 63,597,458

Green Dot Public Schools California
Green Dot Public Schools Regional Office – Statement of Activities
Years Ended June 30, 2022 and 2021

	<u>2022</u>	<u>2021</u>
Net Assets Without Donor Restriction		
Support and revenues		
Federal revenue	\$ 79,262	\$ 404,619
Other State revenue	-	4,007
Contributions and grants	62,646	395,075
Local revenue	27,546,650	23,660,973
Interest income	150	118
Net assets released from restrictions	<u>1,147,821</u>	<u>1,074,109</u>
Total support and revenues	<u>28,836,529</u>	<u>25,538,901</u>
Expenses		
Program services		
Salaries and benefits	6,689,017	6,533,349
Student services	1,104,165	1,205,226
Materials and supplies	132,093	54,178
Other expenses	131,304	88,303
Occupancy	<u>2,613</u>	<u>-</u>
Subtotal	<u>8,059,192</u>	<u>7,881,056</u>
Management and general		
Salaries and benefits	2,751,821	2,728,935
Depreciation and amortization	100,367	145,818
Shared services – related party	12,185,065	12,093,849
Occupancy	665,719	597,311
Operating expenses	<u>951,886</u>	<u>156,233</u>
Subtotal	<u>16,654,858</u>	<u>15,722,146</u>
Total expenses	<u>24,714,050</u>	<u>23,603,202</u>
Change in Net Assets Without Donor Restriction	<u>4,122,479</u>	<u>1,935,699</u>
Net Assets with Donor Restriction		
Contributions and grants	625,453	2,973,932
Net assets released from restrictions	<u>(1,147,821)</u>	<u>(1,074,109)</u>
Change in Net Assets with Donor Restriction	<u>(522,368)</u>	<u>1,899,823</u>
Change in Net Assets before School Closure	3,600,111	3,835,522
School Closure - Ánimo Wheatley Charter Middle School	<u>-</u>	<u>947,178</u>
Change in Net Assets	3,600,111	4,782,700
Net Assets, Beginning of Year	<u>19,832,430</u>	<u>15,049,730</u>
Net Assets, End of Year	<u>\$ 23,432,541</u>	<u>\$ 19,832,430</u>

Green Dot Public Schools California
Green Dot Public Schools Regional Office – Statement of Cash Flows
Years Ended June 30, 2022 and 2021

	2022	2021
Operating Activities		
Changes in net assets	\$ 3,600,111	\$ 4,782,700
Adjustments to reconcile change in net assets to net cash from (used for) Operating Activities		
Depreciation and amortization expense	100,367	145,818
Changes in operating assets and liabilities		
Receivables	427,075	(802,146)
Receivables – related party	(199,679)	31,346
Prepaid expenses and other current assets	104,604	2,230,627
Accounts payable and accruals	(489,537)	(4,847,292)
Accounts payable – related party	16,582	1,006,823
Intra-entity payable	15,400,740	7,321,657
Operating lease assets and liabilities	(8,062)	15,768
Refundable advance	18,207	(176,812)
	18,970,408	9,708,489
Net Cash from (used for) Operating Activities		
Investing Activities		
Property and equipment, net	(19,067)	(663)
Financing Activities		
Principal payments on settlement agreement	-	(231,162)
Net Change in Cash	18,951,341	9,476,664
Cash, Beginning of Year	59,536,957	50,060,293
Cash, End of Year	\$ 78,488,298	\$ 59,536,957

Green Dot Public Schools California
Delta Properties, Inc. – Statement of Financial Position
June 30, 2022 and 2021

	2022	2021
Assets		
Current assets		
Cash and cash equivalents	\$ 850,984	\$ 1,221,233
Restricted cash	5,766,275	5,725,872
Receivables	133,605	63,634
Receivables – related party	776,954	1,006,823
Prepaid expenses and other current assets	27,227	26,520
Current portion of sales-type lease receivable	104,416	95,725
Note receivable – related party, current portion	88,589	84,350
Total current assets	7,748,050	8,224,157
Non-current assets		
Restricted cash	8,219,841	7,993,520
Security deposits	46,172	46,172
Operating lease receivable	72,029	180,133
Sales type lease receivable	9,785,248	9,889,804
Note receivable – related party	4,431,128	4,519,717
Property and equipment, net	91,370,160	94,091,190
Total non-current assets	113,924,578	116,720,536
Total assets	\$ 121,672,628	\$ 124,944,693
Liabilities		
Current liabilities		
Accounts payable and accruals	\$ 7,855	\$ 10,843
Accounts payable – related party	42,335	78,631
Interest payable	1,917,801	2,010,757
Deferred revenue from operating lease	325,493	149,631
Current portion of finance lease liability	104,416	95,725
Current portion of notes payable	12,101,223	-
Current portion of bonds payable	1,810,000	1,715,000
Total current liabilities	16,309,123	4,060,587
Long-term liabilities		
Deferred revenue from operating lease	1,315,627	1,474,142
Finance lease liability, less current portion	9,785,388	9,889,804
Notes payable, less current portion and net of unamortized issuance costs	-	12,015,969
Bonds payable, less current portion and net of unamortized bond issuance costs and bond premium	89,343,557	91,199,431
Total long-term liabilities	100,444,572	114,579,346
Total liabilities	116,753,695	118,639,933
Net Assets		
Without donor restriction	4,918,933	6,304,760
Total liabilities and net assets	\$ 121,672,628	\$ 124,944,693

Green Dot Public Schools California
Delta Properties, Inc. – Statement of Activities
Years Ended June 30, 2022 and 2021

	2022	2021
Net Assets Without Donor Restriction		
Support and revenues		
Lease income	\$ 7,305,894	\$ 7,038,635
Local revenue	4,767	328,409
Interest income	467,891	467,143
Total support and revenues	7,778,552	7,834,187
Expenses		
Program services		
Other expenses	464,243	244,043
Depreciation	2,943,300	2,955,604
Interest	5,213,552	5,160,930
Subtotal	8,621,095	8,360,577
Management and general		
Shared service – related party	160,000	160,000
Operating expenses	383,284	69,760
Subtotal	543,284	229,760
Total expenses	9,164,379	8,590,337
Change Net Assets Without Donor Restriction	(1,385,827)	(756,150)
Net Assets, Beginning of Year	6,304,760	7,060,910
Net Assets, End of Year	\$ 4,918,933	\$ 6,304,760

Green Dot Public Schools California
Delta Properties, Inc. – Statement of Cash Flows
Years Ended June 30, 2022 and 2021

	2022	2021
Operating Activities		
Changes in net assets	\$ (1,385,827)	\$ (756,150)
Adjustments to reconcile change in net assets to net cash from (used for) Operating Activities		
Depreciation expense	2,943,300	2,955,604
Interest expense attributable to the amortization of bond issuance costs and premium on bonds	39,380	(32,294)
Loss on asset transfer	-	684,634
Changes in operating assets and liabilities		
Receivables	(69,971)	530,036
Receivables – related party	229,869	(530,565)
Prepaid expenses and other current assets	(707)	(520)
Operating lease receivable	108,104	(154,503)
Accounts payable and accruals	(2,988)	(914,106)
Accounts payable – related party	(36,296)	(178,952)
Interest payable	(92,956)	20,812
Change in net investment in sales-type lease	95,865	87,353
Deferred revenue from operating lease	17,347	1,169,092
Net Cash from (used for) Operating Activities	1,845,120	2,880,441
Investing Activities		
Repayment of note receivable – related party	84,350	86,469
Property and equipment, net	(222,270)	(13,701,209)
Net Cash from (used for) Investing Activities	(137,920)	(13,614,740)
Financing Activities		
Amounts incurred for debt issuance	-	(191,531)
Loan proceeds from note payable, net	-	12,207,500
Principal payments on finance lease	(95,725)	(87,353)
Principal payments on bonds	(1,715,000)	(1,630,000)
Net Cash from (used for) Financing Activities	(1,810,725)	10,298,616
Net Change in Cash and Restricted Cash	(103,525)	(435,683)
Cash and Restricted Cash, Beginning of Year	14,940,625	15,376,308
Cash and Restricted Cash, End of Year	\$ 14,837,100	\$ 14,940,625
Cash	\$ 850,984	\$ 1,221,233
Cash Restricted to Debt Obligations	13,986,116	13,719,392
Total Cash and Restricted Cash	\$ 14,837,100	\$ 14,940,625
Supplemental Cash Flow Disclosure		
Cash paid during the year in interest	\$ 5,267,128	\$ 5,140,118

Green Dot Public Schools California
Green Dot Public Schools – Consolidating Statement of Financial Position
June 30, 2022

	GDPS CA Regional Office	Delta	Ánimo Leadership CHS	Ánimo Inglewood CHS
Assets				
Current assets				
Cash	\$ 78,488,298	\$ 850,984	\$ -	\$ -
Restricted cash	-	5,766,275	-	-
Receivables	1,118,804	133,605	3,622,279	3,005,891
Receivables – related party	808,166	776,954	450	3,354
Intra-entity receivable	-	-	8,367,180	7,312,393
Prepaid expenses and other current assets	81,451	27,227	8,525	8,525
Current portion of sales-type lease receivable	-	104,416	-	-
Note receivable – related party, current portion	-	88,589	-	-
Total current assets	<u>80,496,719</u>	<u>7,748,050</u>	<u>11,998,434</u>	<u>10,330,163</u>
Non-current assets				
Restricted cash	-	8,219,841	124,024	-
Security deposits	100,292	46,172	-	-
Operating lease receivable	-	72,029	-	-
Sales type lease receivable	-	9,785,248	-	-
Note receivable – related party	-	4,431,128	-	-
Operating lease right-of-use asset	825,880	-	-	10,136,818
Finance lease right-of-use asset	-	-	-	-
Property and equipment, net	174,266	91,370,160	13,447,111	1,001,652
Total non-current assets	<u>1,100,438</u>	<u>113,924,578</u>	<u>13,571,135</u>	<u>11,138,470</u>
Total assets	<u>\$ 81,597,157</u>	<u>\$ 121,672,628</u>	<u>\$ 25,569,569</u>	<u>\$ 21,468,633</u>
Liabilities				
Current liabilities				
Accounts payable and accruals	\$ 5,990,344	\$ 7,855	\$ 1,520,276	\$ 1,469,990
Accounts payable – related party	1,023,405	42,335	-	-
Interest payable	-	1,917,801	-	-
Intra-entity payable	50,124,961	-	-	-
Refundable advance	154,402	-	1,791,052	1,513,610
Deferred revenue from operating lease	-	325,493	-	-
Current portion of notes payable – related party	-	-	88,589	-
Current portion of operating lease liability	573,127	-	-	245,975
Current portion of finance lease liability	-	104,416	-	-
Current portion of proposition construction loans	-	-	383,900	-
Current portion of settlement agreement	-	-	-	-
Current portion of note payable	-	12,101,223	-	-
Current portion of bonds payable	-	1,810,000	-	-
Total current liabilities	<u>57,866,239</u>	<u>16,309,123</u>	<u>3,783,817</u>	<u>3,229,575</u>
Long-term liabilities				
Deferred revenue from operating lease	-	1,315,627	-	-
Security deposits	-	-	-	-
Note payable - related party, less current portion	-	-	4,315,312	-
Operating lease liability, less current portion	298,377	-	-	9,893,293
Finance lease liability, less current portion	-	9,785,388	-	-
Settlement agreement, less current portion	-	-	-	-
Proposition construction loans, less current portion	-	-	8,392,849	-
Notes payable, less current portion and net of unamortized issuance costs	-	-	-	-
Bonds payable, less current portion and net of unamortized bond issuance costs and bond premium	-	89,343,557	-	-
Total long-term liabilities	<u>298,377</u>	<u>100,444,572</u>	<u>12,708,161</u>	<u>9,893,293</u>
Total liabilities	<u>58,164,616</u>	<u>116,753,695</u>	<u>16,491,978</u>	<u>13,122,868</u>
Net Assets				
Without donor restriction	21,488,330	4,918,933	9,077,591	8,345,765
With donor restriction	1,944,211	-	-	-
Total net assets	<u>23,432,541</u>	<u>4,918,933</u>	<u>9,077,591</u>	<u>8,345,765</u>
Total liabilities and net assets	<u>\$ 81,597,157</u>	<u>\$ 121,672,628</u>	<u>\$ 25,569,569</u>	<u>\$ 21,468,633</u>

Green Dot Public Schools California
Green Dot Public Schools – Consolidating Statement of Financial Position
June 30, 2022

	Ánimo Champions CHS	Ánimo Compton CMS	Oscar De La Hoya Ánimo CHS	Ánimo Ellen Ochoa CMS
Assets				
Current assets				
Cash	\$ 1,470,521	\$ -	\$ -	\$ -
Restricted cash	-	-	-	-
Receivables	1,874,058	1,681,434	1,917,566	1,574,614
Receivables – related party	-	-	-	1,326
Intra-entity receivable	-	-	3,573,979	-
Prepaid expenses and other current assets	12,668	22,322	9,526	8,291
Current portion of sales-type lease receivable	-	-	-	-
Note receivable – related party, current portion	-	-	-	-
Total current assets	<u>3,357,247</u>	<u>1,703,756</u>	<u>5,501,071</u>	<u>1,584,231</u>
Non-current assets				
Restricted cash	-	-	-	-
Security deposits	-	56,350	-	-
Operating lease receivable	-	-	-	-
Sales type lease receivable	-	-	-	-
Note receivable – related party	-	-	-	-
Operating lease right-of-use asset	-	-	-	10,189,254
Finance lease right-of-use asset	-	-	-	-
Property and equipment, net	7,548	754,006	8,040,509	238,558
Total non-current assets	<u>7,548</u>	<u>810,356</u>	<u>8,040,509</u>	<u>10,427,812</u>
Total assets	<u>\$ 3,364,795</u>	<u>\$ 2,514,112</u>	<u>\$ 13,541,580</u>	<u>\$ 12,012,043</u>
Liabilities				
Current liabilities				
Accounts payable and accruals	\$ 150,530	\$ 182,006	\$ 540,312	\$ 145,514
Accounts payable – related party	-	-	-	-
Interest payable	-	-	-	-
Intra-entity payable	1,526,487	1,838,276	-	1,836,315
Refundable advance	672,290	347,038	423,191	137,638
Deferred revenue from operating lease	-	-	-	-
Current portion of notes payable – related party	-	-	-	-
Current portion of operating lease liability	-	-	-	197,619
Current portion of finance lease liability	-	-	-	-
Current portion of proposition construction loans	-	-	445,580	-
Current portion of settlement agreement	-	-	-	-
Current portion of note payable	-	-	-	-
Current portion of bonds payable	-	-	-	-
Total current liabilities	<u>2,349,307</u>	<u>2,367,320</u>	<u>1,409,083</u>	<u>2,317,086</u>
Long-term liabilities				
Deferred revenue from operating lease	-	-	-	-
Security deposits	-	-	-	-
Note payable - related party, less current portion	-	-	-	-
Operating lease liability, less current portion	-	-	-	8,676,008
Finance lease liability, less current portion	-	-	-	-
Settlement agreement, less current portion	-	-	-	-
Proposition construction loans, less current portion	-	-	9,036,263	-
Notes payable, less current portion and net of unamortized issuance costs	-	-	-	-
Bonds payable, less current portion and net of unamortized bond issuance costs and bond premium	-	-	-	-
Total long-term liabilities	<u>-</u>	<u>-</u>	<u>9,036,263</u>	<u>8,676,008</u>
Total liabilities	<u>2,349,307</u>	<u>2,367,320</u>	<u>10,445,346</u>	<u>10,993,094</u>
Net Assets				
Without donor restriction	1,015,488	136,441	3,096,234	1,018,949
With donor restriction	-	10,351	-	-
Total net assets	<u>1,015,488</u>	<u>146,792</u>	<u>3,096,234</u>	<u>1,018,949</u>
Total liabilities and net assets	<u>\$ 3,364,795</u>	<u>\$ 2,514,112</u>	<u>\$ 13,541,580</u>	<u>\$ 12,012,043</u>

Green Dot Public Schools California
Green Dot Public Schools – Consolidating Statement of Financial Position
June 30, 2022

	Ánimo South Los Angeles CHS	Ánimo Legacy CMS	Ánimo Venice CHS	Ánimo Westside CMS
Assets				
Current assets				
Cash	\$ -	\$ -	\$ -	\$ -
Restricted cash	-	-	-	-
Receivables	2,640,994	3,660,360	2,191,946	1,463,404
Receivables – related party	-	-	-	-
Intra-entity receivable	4,356,733	3,104,578	313,792	-
Prepaid expenses and other current assets	5,610	4,556	125,566	147,691
Current portion of sales-type lease receivable	-	-	-	-
Note receivable – related party, current portion	-	-	-	-
Total current assets	<u>7,003,337</u>	<u>6,769,494</u>	<u>2,631,304</u>	<u>1,611,095</u>
Non-current assets				
Restricted cash	-	-	-	-
Security deposits	-	-	-	153,000
Operating lease receivable	-	-	-	-
Sales type lease receivable	-	-	-	-
Note receivable – related party	-	-	-	-
Operating lease right-of-use asset	11,909,066	-	6,000,843	4,396,438
Finance lease right-of-use asset	-	-	-	-
Property and equipment, net	496,301	120,349	5,941,769	2,372,300
Total non-current assets	<u>12,405,367</u>	<u>120,349</u>	<u>11,942,612</u>	<u>6,921,738</u>
Total assets	<u>\$ 19,408,704</u>	<u>\$ 6,889,843</u>	<u>\$ 14,573,916</u>	<u>\$ 8,532,833</u>
Liabilities				
Current liabilities				
Accounts payable and accruals	\$ 612,120	\$ 715,859	\$ 513,706	\$ 322,189
Accounts payable – related party	-	-	-	-
Interest payable	-	-	-	-
Intra-entity payable	-	-	-	7,815,125
Refundable advance	588,628	990,924	431,718	325,573
Deferred revenue from operating lease	-	-	-	-
Current portion of notes payable – related party	-	-	-	-
Current portion of operating lease liability	239,741	-	122,616	654,717
Current portion of finance lease liability	-	-	-	-
Current portion of proposition construction loans	-	-	285,367	-
Current portion of settlement agreement	-	-	-	-
Current portion of note payable	-	-	-	-
Current portion of bonds payable	-	-	-	-
Total current liabilities	<u>1,440,489</u>	<u>1,706,783</u>	<u>1,353,407</u>	<u>9,117,604</u>
Long-term liabilities				
Deferred revenue from operating lease	-	-	-	-
Security deposits	-	-	-	170,000
Note payable - related party, less current portion	-	-	-	-
Operating lease liability, less current portion	11,738,904	-	5,878,227	3,930,520
Finance lease liability, less current portion	-	-	-	-
Settlement agreement, less current portion	-	-	-	-
Proposition construction loans, less current portion	-	-	5,262,469	-
Notes payable, less current portion and net of unamortized issuance costs	-	-	-	-
Bonds payable, less current portion and net of unamortized bond issuance costs and bond premium	-	-	-	-
Total long-term liabilities	<u>11,738,904</u>	<u>-</u>	<u>11,140,696</u>	<u>4,100,520</u>
Total liabilities	<u>13,179,393</u>	<u>1,706,783</u>	<u>12,494,103</u>	<u>13,218,124</u>
Net Assets				
Without donor restriction	6,229,311	5,183,060	2,079,813	(4,685,291)
With donor restriction	-	-	-	-
Total net assets	<u>6,229,311</u>	<u>5,183,060</u>	<u>2,079,813</u>	<u>(4,685,291)</u>
Total liabilities and net assets	<u>\$ 19,408,704</u>	<u>\$ 6,889,843</u>	<u>\$ 14,573,916</u>	<u>\$ 8,532,833</u>

Green Dot Public Schools California
Green Dot Public Schools – Consolidating Statement of Financial Position
June 30, 2022

	Ánimo Jackie Robinson CHS	Ánimo Jefferson CMS	Ánimo Ralph Bunche CHS	Ánimo Pat Brown CHS
Assets				
Current assets				
Cash	\$ -	\$ -	\$ -	\$ -
Restricted cash	-	-	-	-
Receivables	2,411,476	1,981,369	2,315,599	2,434,007
Receivables – related party	-	-	-	-
Intra-entity receivable	7,274,041	3,856,737	7,225,669	6,652,015
Prepaid expenses and other current assets	44,916	8,456	9,526	8,539
Current portion of sales-type lease receivable	-	-	-	-
Note receivable – related party, current portion	-	-	-	-
Total current assets	<u>9,730,433</u>	<u>5,846,562</u>	<u>9,550,794</u>	<u>9,094,561</u>
Non-current assets				
Restricted cash	-	-	-	-
Security deposits	-	-	-	-
Operating lease receivable	-	-	-	-
Sales type lease receivable	-	-	-	-
Note receivable – related party	-	-	-	-
Operating lease right-of-use asset	-	8,325,604	8,325,604	20,583,540
Finance lease right-of-use asset	-	-	-	-
Property and equipment, net	386	158,456	204,979	187,968
Total non-current assets	<u>386</u>	<u>8,484,060</u>	<u>8,530,583</u>	<u>20,771,508</u>
Total assets	<u>\$ 9,730,819</u>	<u>\$ 14,330,622</u>	<u>\$ 18,081,377</u>	<u>\$ 29,866,069</u>
Liabilities				
Current liabilities				
Accounts payable and accruals	\$ 521,435	\$ 445,501	\$ 463,184	\$ 546,386
Accounts payable – related party	-	-	-	817,322
Interest payable	-	-	-	-
Intra-entity payable	-	-	-	-
Refundable advance	766,508	605,810	1,124,403	660,404
Deferred revenue from operating lease	-	-	-	-
Current portion of notes payable – related party	-	-	-	-
Current portion of operating lease liability	-	138,973	138,973	341,542
Current portion of finance lease liability	-	-	-	-
Current portion of proposition construction loans	-	-	-	-
Current portion of settlement agreement	-	-	-	-
Current portion of note payable	-	-	-	-
Current portion of bonds payable	-	-	-	-
Total current liabilities	<u>1,287,943</u>	<u>1,190,284</u>	<u>1,726,560</u>	<u>2,365,654</u>
Long-term liabilities				
Deferred revenue from operating lease	-	-	-	-
Security deposits	-	-	-	-
Note payable - related party, less current portion	-	-	-	-
Operating lease liability, less current portion	-	8,186,515	8,186,515	20,119,289
Finance lease liability, less current portion	-	-	-	-
Settlement agreement, less current portion	-	-	-	-
Proposition construction loans, less current portion	-	-	-	-
Notes payable, less current portion and net of unamortized issuance costs	-	-	-	-
Bonds payable, less current portion and net of unamortized bond issuance costs and bond premium	-	-	-	-
Total long-term liabilities	<u>-</u>	<u>8,186,515</u>	<u>8,186,515</u>	<u>20,119,289</u>
Total liabilities	<u>1,287,943</u>	<u>9,376,799</u>	<u>9,913,075</u>	<u>22,484,943</u>
Net Assets				
Without donor restriction	8,281,304	4,953,823	8,168,302	7,381,126
With donor restriction	161,572	-	-	-
Total net assets	<u>8,442,876</u>	<u>4,953,823</u>	<u>8,168,302</u>	<u>7,381,126</u>
Total liabilities and net assets	<u>\$ 9,730,819</u>	<u>\$ 14,330,622</u>	<u>\$ 18,081,377</u>	<u>\$ 29,866,069</u>

Green Dot Public Schools California
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	Ánimo Florence- Firestone CMS	Ánimo Mae Jemison CMS	Ánimo Watts CPA	Ánimo James CMS
Assets				
Current assets				
Cash	\$ -	\$ -	\$ 50	\$ -
Restricted cash	-	-	-	-
Receivables	1,509,291	1,588,828	2,425,791	1,505,857
Receivables – related party	-	-	-	-
Intra-entity receivable	160,733	442,826	6,574,529	2,865,440
Prepaid expenses and other current assets	5,610	10,151	7,734	8,068
Current portion of sales-type lease receivable	-	-	-	-
Note receivable – related party, current portion	-	-	-	-
Total current assets	<u>1,675,634</u>	<u>2,041,805</u>	<u>9,008,104</u>	<u>4,379,365</u>
Non-current assets				
Restricted cash	-	-	-	-
Security deposits	-	-	-	-
Operating lease receivable	-	-	-	-
Sales type lease receivable	-	-	-	-
Note receivable – related party	-	-	-	-
Operating lease right-of-use asset	10,127,850	9,765,122	10,136,773	10,156,738
Finance lease right-of-use asset	-	-	-	9,357,076
Property and equipment, net	-	300,225	56,793	6,091
Total non-current assets	<u>10,127,850</u>	<u>10,065,347</u>	<u>10,193,566</u>	<u>19,519,905</u>
Total assets	<u>\$ 11,803,484</u>	<u>\$ 12,107,152</u>	<u>\$ 19,201,670</u>	<u>\$ 23,899,270</u>
Liabilities				
Current liabilities				
Accounts payable and accruals	\$ 148,144	\$ 221,576	\$ 441,014	\$ 115,379
Accounts payable – related party	-	-	-	-
Interest payable	-	-	-	-
Intra-entity payable	-	-	-	-
Refundable advance	373,333	247,231	914,224	343,263
Deferred revenue from operating lease	-	-	-	-
Current portion of notes payable – related party	-	-	-	-
Current portion of operating lease liability	201,191	163,002	201,191	169,540
Current portion of finance lease liability	-	-	-	104,416
Current portion of proposition construction loans	-	-	-	-
Current portion of settlement agreement	-	-	-	-
Current portion of note payable	-	-	-	-
Current portion of bonds payable	-	-	-	-
Total current liabilities	<u>722,668</u>	<u>631,809</u>	<u>1,556,429</u>	<u>732,598</u>
Long-term liabilities				
Deferred revenue from operating lease	-	-	-	-
Security deposits	-	-	-	-
Note payable - related party, less current portion	-	-	-	-
Operating lease liability, less current portion	9,900,382	9,601,985	9,900,382	9,987,118
Finance lease liability, less current portion	-	-	-	9,785,389
Settlement agreement, less current portion	-	-	-	-
Proposition construction loans, less current portion	-	-	-	-
Notes payable, less current portion and net of unamortized issuance costs	-	-	-	-
Bonds payable, less current portion and net of unamortized bond issuance costs and bond premium	-	-	-	-
Total long-term liabilities	<u>9,900,382</u>	<u>9,601,985</u>	<u>9,900,382</u>	<u>19,772,507</u>
Total liabilities	<u>10,623,050</u>	<u>10,233,794</u>	<u>11,456,811</u>	<u>20,505,105</u>
Net Assets				
Without donor restriction	1,180,434	1,873,358	7,744,859	3,348,702
With donor restriction	-	-	-	45,463
Total net assets	<u>1,180,434</u>	<u>1,873,358</u>	<u>7,744,859</u>	<u>3,394,165</u>
Total liabilities and net assets	<u>\$ 11,803,484</u>	<u>\$ 12,107,152</u>	<u>\$ 19,201,670</u>	<u>\$ 23,899,270</u>

Green Dot Public Schools California
Green Dot Public Schools – Consolidating Statement of Financial Position
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	Ánimo Locke CPA	Elimination	Total
Assets			
Current assets			
Cash	\$ 50	\$ -	\$ 80,809,903
Restricted cash	-	-	5,766,275
Receivables	5,046,590	-	46,103,763
Receivables – related party	-	(1,228,113)	362,137
Intra-entity receivable	1,060,519	(63,141,164)	-
Prepaid expenses and other current assets	93,176	-	658,134
Current portion of sales-type lease receivable	-	(104,416)	-
Note receivable – related party, current portion	-	(88,589)	-
Total current assets	<u>6,200,335</u>	<u>(64,562,282)</u>	<u>133,700,212</u>
Non-current assets			
Restricted cash	-	-	8,343,865
Security deposits	-	-	355,814
Operating lease receivable	-	(72,029)	-
Sales type lease receivable	-	(9,785,248)	-
Note receivable – related party	-	(4,431,128)	-
Operating lease right-of-use asset	-	(109,656,369)	11,223,161
Finance lease right-of-use asset	-	-	9,357,076
Property and equipment, net	373,934	-	125,253,361
Total non-current assets	<u>373,934</u>	<u>(123,944,774)</u>	<u>154,533,277</u>
Total assets	<u>\$ 6,574,269</u>	<u>\$ (188,507,056)</u>	<u>\$ 288,233,489</u>
Liabilities			
Current liabilities			
Accounts payable and accruals	\$ 1,893,916	\$ 140,860	\$ 17,108,096
Accounts payable – related party	-	(1,228,113)	654,949
Interest payable	-	141	1,917,942
Intra-entity payable	-	(63,141,164)	-
Refundable advance	921,134	-	13,332,374
Deferred revenue from operating lease	-	(325,493)	-
Current portion of notes payable – related party	-	(88,589)	-
Current portion of operating lease liability	-	(2,037,747)	1,350,460
Current portion of finance lease liability	-	(104,416)	104,416
Current portion of proposition construction loans	-	-	1,114,847
Current portion of settlement agreement	-	-	-
Current portion of note payable	-	-	12,101,223
Current portion of bonds payable	-	-	1,810,000
Total current liabilities	<u>2,815,050</u>	<u>(66,784,521)</u>	<u>49,494,307</u>
Long-term liabilities			
Deferred revenue from operating lease	-	(1,315,627)	-
Security deposits	-	-	170,000
Note payable - related party, less current portion	-	(4,315,312)	-
Operating lease liability, less current portion	-	(106,190,391)	10,107,124
Finance lease liability, less current portion	-	(9,785,389)	9,785,388
Settlement agreement, less current portion	-	-	-
Proposition construction loans, less current portion	-	-	22,691,581
Notes payable, less current portion and net of unamortized issuance costs	-	-	-
Bonds payable, less current portion and net of unamortized bond issuance costs and bond premium	-	(115,816)	89,227,741
Total long-term liabilities	<u>-</u>	<u>(121,722,535)</u>	<u>131,981,834</u>
Total liabilities	<u>2,815,050</u>	<u>(188,507,056)</u>	<u>181,476,141</u>
Net Assets			
Without donor restriction	3,755,852	-	104,592,384
With donor restriction	3,367	-	2,164,964
Total net assets	<u>3,759,219</u>	<u>-</u>	<u>106,757,348</u>
Total liabilities and net assets	<u>\$ 6,574,269</u>	<u>\$ (188,507,056)</u>	<u>\$ 288,233,489</u>

*Amount is associated with bond issuance costs for series 2018 School Facility Revenue Bonds which is not a related party transaction.

Green Dot Public Schools California
Green Dot Public Schools – Consolidating Statement of Activities
Year Ended June 30, 2022

	GDPS CA Regional Office	Delta	Ánimo Leadership CHS	Ánimo Inglewood CHS
Net Assets Without Donor Restriction				
Support and revenues				
Local Control Funding Formula	\$ -	\$ -	\$ 9,130,782	\$ 8,362,257
Federal revenue	79,262	-	1,613,822	1,086,579
Other State revenue	-	-	2,397,493	1,729,944
Contributions and grants	62,646	-	10,009	183,684
Lease income	-	7,305,894	-	-
Local revenue	27,546,650	4,767	175,425	166,007
Interest income	150	467,891	209	-
Net assets released from restrictions	1,147,821	-	21,056	27,354
Total support and revenues	<u>28,836,529</u>	<u>7,778,552</u>	<u>13,348,796</u>	<u>11,555,825</u>
Expenses				
Program services				
Salaries and benefits	6,689,017	-	6,061,192	4,979,214
Student services	1,104,165	-	1,479,510	1,288,740
Materials and supplies	132,093	-	520,674	378,220
Student nutrition	-	-	156,175	161,263
Other expenses	131,304	464,243	311,853	246,906
Depreciation and amortization	-	2,943,300	533,726	117,024
Occupancy	2,613	-	600,101	1,521,895
Interest	-	5,213,552	127,007	-
Subtotal	<u>8,059,192</u>	<u>8,621,095</u>	<u>9,790,238</u>	<u>8,693,262</u>
Management and general				
Salaries and benefits	2,751,821	-	-	-
Depreciation	100,367	-	-	-
Shared services – related party	12,185,065	160,000	2,620,691	2,278,816
Occupancy	665,719	-	-	-
Operating expenses	951,886	383,284	87,095	81,297
Subtotal	<u>16,654,858</u>	<u>543,284</u>	<u>2,707,786</u>	<u>2,360,113</u>
Total expenses	<u>24,714,050</u>	<u>9,164,379</u>	<u>12,498,024</u>	<u>11,053,375</u>
Change in Net Assets Without Donor Restriction	<u>4,122,479</u>	<u>(1,385,827)</u>	<u>850,772</u>	<u>502,450</u>
Net Assets with Donor Restriction				
Contributions and grants, net	625,453	-	1,056	27,354
Net assets released from restrictions	(1,147,821)	-	(21,056)	(27,354)
Change in Net Assets with Donor Restriction	<u>(522,368)</u>	<u>-</u>	<u>(20,000)</u>	<u>-</u>
Change in Net Assets	3,600,111	(1,385,827)	830,772	502,450
Net Assets, Beginning of Year	19,832,430	6,304,760	8,246,819	7,843,315
Net Assets, End of Year	<u>\$ 23,432,541</u>	<u>\$ 4,918,933</u>	<u>\$ 9,077,591</u>	<u>\$ 8,345,765</u>

Green Dot Public Schools California
Green Dot Public Schools – Consolidating Statement of Activities
Year Ended June 30, 2022

	Ánimo Champions CHS	Ánimo Compton CMS	Oscar De La Hoya Ánimo CHS	Ánimo Ellen Ochoa CMS
Net Assets Without Donor Restriction				
Support and revenues				
Local Control Funding Formula	\$ 4,485,124	\$ 3,526,698	\$ 8,065,241	\$ 3,456,406
Federal revenue	1,299,497	1,219,566	1,878,815	1,896,642
Other State revenue	745,197	671,059	1,433,363	1,280,297
Contributions and grants	10,000	-	3,000	10,000
Lease income	-	-	-	-
Local revenue	131,941	73,034	50,491	42,860
Interest income	-	-	-	-
Net assets released from restrictions	78,417	71,672	2,054	71,358
Total support and revenues	<u>6,750,176</u>	<u>5,562,029</u>	<u>11,432,964</u>	<u>6,757,563</u>
Expenses				
Program services				
Salaries and benefits	3,459,522	2,905,949	5,467,748	3,045,182
Student services	1,127,494	1,086,550	1,547,783	1,115,484
Materials and supplies	332,563	282,023	326,467	256,309
Student nutrition	37,703	127,661	139,599	85,707
Other expenses	140,355	283,631	410,479	256,818
Depreciation and amortization	65,866	-	490,029	116,494
Occupancy	778,142	510,065	588,641	1,246,585
Interest	-	-	259,520	-
Subtotal	<u>5,941,645</u>	<u>5,195,879</u>	<u>9,230,266</u>	<u>6,122,579</u>
Management and general				
Salaries and benefits	-	-	-	-
Depreciation	-	-	-	-
Shared services – related party	332,787	5,661	1,964,437	333,774
Occupancy	-	-	-	-
Operating expenses	45,538	32,317	76,542	31,829
Subtotal	<u>378,325</u>	<u>37,978</u>	<u>2,040,979</u>	<u>365,603</u>
Total expenses	<u>6,319,970</u>	<u>5,233,857</u>	<u>11,271,245</u>	<u>6,488,182</u>
Change in Net Assets Without Donor Restriction	<u>430,206</u>	<u>328,172</u>	<u>161,719</u>	<u>269,381</u>
Net Assets with Donor Restriction				
Contributions and grants, net	78,417	63,823	2,054	71,358
Net assets released from restrictions	<u>(78,417)</u>	<u>(71,672)</u>	<u>(2,054)</u>	<u>(71,358)</u>
Change in Net Assets with Donor Restriction	-	<u>(7,849)</u>	-	-
Change in Net Assets	430,206	320,323	161,719	269,381
Net Assets, Beginning of Year	585,282	(173,531)	2,934,515	749,568
Net Assets, End of Year	<u>\$ 1,015,488</u>	<u>\$ 146,792</u>	<u>\$ 3,096,234</u>	<u>\$ 1,018,949</u>

Green Dot Public Schools California
Green Dot Public Schools – Consolidating Statement of Activities
Year Ended June 30, 2022

	Ánimo South Los Angeles CHS	Ánimo Legacy CMS	Ánimo Venice CHS	Ánimo Westside CMS
Net Assets Without Donor Restriction				
Support and revenues				
Local Control Funding Formula	\$ 8,373,300	\$ 9,922,516	\$ 6,648,741	\$ 3,167,653
Federal revenue	2,069,457	3,540,297	1,950,316	1,896,137
Other State revenue	1,954,378	2,392,509	1,291,380	1,403,723
Contributions and grants	66	-	11	-
Lease income	-	-	-	-
Local revenue	99,490	37,138	84,564	76,379
Interest income	-	-	-	-
Net assets released from restrictions	21,841	4,961	1,056	-
Total support and revenues	<u>12,518,532</u>	<u>15,897,421</u>	<u>9,976,068</u>	<u>6,543,892</u>
Expenses				
Program services				
Salaries and benefits	5,497,059	9,421,410	4,543,505	3,045,892
Student services	1,484,008	3,072,622	1,614,386	1,196,397
Materials and supplies	658,585	787,263	243,506	159,489
Student nutrition	123,815	159,436	58,071	30,503
Other expenses	249,776	553,101	161,470	71,775
Depreciation and amortization	56,302	82,392	363,320	420,141
Occupancy	1,311,150	1,946,261	988,397	1,256,025
Interest	-	-	145,628	-
Subtotal	<u>9,380,695</u>	<u>16,022,485</u>	<u>8,118,283</u>	<u>6,180,222</u>
Management and general				
Salaries and benefits	-	-	-	-
Depreciation	-	-	-	-
Shared services – related party	2,450,640	16,711	1,958,552	5,619
Occupancy	-	-	-	-
Operating expenses	76,118	92,850	60,529	31,968
Subtotal	<u>2,526,758</u>	<u>109,561</u>	<u>2,019,081</u>	<u>37,587</u>
Total expenses	<u>11,907,453</u>	<u>16,132,046</u>	<u>10,137,364</u>	<u>6,217,809</u>
Change in Net Assets Without Donor Restriction	<u>611,079</u>	<u>(234,625)</u>	<u>(161,296)</u>	<u>326,083</u>
Net Assets with Donor Restriction				
Contributions and grants, net	21,841	4,961	1,056	-
Net assets released from restrictions	<u>(21,841)</u>	<u>(4,961)</u>	<u>(1,056)</u>	<u>-</u>
Change in Net Assets with Donor Restriction	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Change in Net Assets	611,079	(234,625)	(161,296)	326,083
Net Assets, Beginning of Year	5,618,232	5,417,685	2,241,109	(5,011,374)
Net Assets, End of Year	<u>\$ 6,229,311</u>	<u>\$ 5,183,060</u>	<u>\$ 2,079,813</u>	<u>\$ (4,685,291)</u>

Green Dot Public Schools California
Green Dot Public Schools – Consolidating Statement of Activities
Year Ended June 30, 2022

	Ánimo Jackie Robinson CHS	Ánimo Jefferson CMS	Ánimo Ralph Bunche CHS	Ánimo Pat Brown CHS
Net Assets Without Donor Restriction				
Support and revenues				
Local Control Funding Formula	\$ 8,564,648	\$ 5,975,777	\$ 8,170,881	\$ 8,542,539
Federal revenue	1,799,975	1,631,587	1,721,575	1,847,272
Other State revenue	1,453,122	1,703,805	1,755,580	2,173,229
Contributions and grants	50	-	5	-
Lease income	-	-	-	-
Local revenue	90,158	67,294	110,951	133,311
Interest income	-	-	-	-
Net assets released from restrictions	36,984	881	1,824	2,182
Total support and revenues	<u>11,944,937</u>	<u>9,379,344</u>	<u>11,760,816</u>	<u>12,698,533</u>
Expenses				
Program services				
Salaries and benefits	5,763,437	4,122,329	5,130,124	5,109,081
Student services	1,680,053	1,350,995	1,523,423	1,306,722
Materials and supplies	503,136	447,139	335,429	495,210
Student nutrition	115,273	148,444	146,501	156,250
Other expenses	230,014	268,194	259,701	313,001
Depreciation and amortization	3,951	25,757	47,809	23,810
Occupancy	554,652	1,043,967	1,144,586	1,942,277
Interest	-	-	-	-
Subtotal	<u>8,850,516</u>	<u>7,406,825</u>	<u>8,587,573</u>	<u>9,346,351</u>
Management and general				
Salaries and benefits	-	-	-	-
Depreciation	-	-	-	-
Shared services – related party	2,348,428	1,372,057	2,324,389	2,502,316
Occupancy	-	-	-	-
Operating expenses	78,867	54,402	77,545	77,657
Subtotal	<u>2,427,295</u>	<u>1,426,459</u>	<u>2,401,934</u>	<u>2,579,973</u>
Total expenses	<u>11,277,811</u>	<u>8,833,284</u>	<u>10,989,507</u>	<u>11,926,324</u>
Change in Net Assets Without Donor Restriction	<u>667,126</u>	<u>546,060</u>	<u>771,309</u>	<u>772,209</u>
Net Assets with Donor Restriction				
Contributions and grants, net	1,056	881	1,824	2,182
Net assets released from restrictions	(36,984)	(881)	(1,824)	(2,182)
Change in Net Assets with Donor Restriction	<u>(35,928)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Change in Net Assets	631,198	546,060	771,309	772,209
Net Assets, Beginning of Year	7,811,678	4,407,763	7,396,993	6,608,917
Net Assets, End of Year	<u>\$ 8,442,876</u>	<u>\$ 4,953,823</u>	<u>\$ 8,168,302</u>	<u>\$ 7,381,126</u>

Green Dot Public Schools California
Green Dot Public Schools – Consolidating Statement of Activities
Year Ended June 30, 2022

	Ánimo Florence- Firestone CMS	Ánimo Mae Jemison CMS	Ánimo Watts CPA	Ánimo James CMS
Net Assets Without Donor Restriction				
Support and revenues				
Local Control Funding Formula	\$ 5,026,066	\$ 5,623,637	\$ 7,623,935	\$ 4,950,192
Federal revenue	1,535,736	1,821,539	1,403,964	1,936,876
Other State revenue	1,753,127	1,682,736	1,735,035	1,706,378
Contributions and grants	-	-	-	2,150
Lease income	-	-	-	-
Local revenue	40,477	46,468	157,981	284,530
Interest income	-	-	-	-
Net assets released from restrictions	881	174,658	118,529	96,428
Total support and revenues	<u>8,356,287</u>	<u>9,349,038</u>	<u>11,039,444</u>	<u>8,976,554</u>
Expenses				
Program services				
Salaries and benefits	3,392,876	4,237,756	4,799,430	3,537,305
Student services	1,295,461	1,282,046	1,192,970	1,324,433
Materials and supplies	375,724	443,185	337,349	279,792
Student nutrition	169,689	75,560	72,078	394,731
Other expenses	314,838	269,220	306,755	197,884
Depreciation and amortization	1,050	129,264	38,966	316,159
Occupancy	1,281,114	1,018,421	1,183,015	1,043,317
Interest	-	-	-	225,698
Subtotal	<u>6,830,752</u>	<u>7,455,452</u>	<u>7,930,563</u>	<u>7,319,319</u>
Management and general				
Salaries and benefits	-	-	-	-
Depreciation	-	-	-	-
Shared services – related party	1,185,380	1,374,452	2,187,485	1,321,087
Occupancy	-	-	-	-
Operating expenses	47,031	51,786	69,407	45,359
Subtotal	<u>1,232,411</u>	<u>1,426,238</u>	<u>2,256,892</u>	<u>1,366,446</u>
Total expenses	<u>8,063,163</u>	<u>8,881,690</u>	<u>10,187,455</u>	<u>8,685,765</u>
Change in Net Assets Without Donor Restriction	<u>293,124</u>	<u>467,348</u>	<u>851,989</u>	<u>290,789</u>
Net Assets with Donor Restriction				
Contributions and grants, net	881	174,658	118,529	91,881
Net assets released from restrictions	(881)	(174,658)	(118,529)	(96,428)
Change in Net Assets with Donor Restriction	<u>-</u>	<u>-</u>	<u>-</u>	<u>(4,547)</u>
Change in Net Assets	293,124	467,348	851,989	286,242
Net Assets, Beginning of Year	887,310	1,406,010	6,892,870	3,107,923
Net Assets, End of Year	<u>\$ 1,180,434</u>	<u>\$ 1,873,358</u>	<u>\$ 7,744,859</u>	<u>\$ 3,394,165</u>

Green Dot Public Schools California
Green Dot Public Schools – Consolidating Statement of Activities
Year Ended June 30, 2022

	Ánimo Locke CPA	Elimination	Total
Net Assets Without Donor Restriction			
Support and revenues			
Local Control Funding Formula	\$ 15,848,917	\$ -	\$ 135,465,310
Federal revenue	5,077,408	-	37,306,322
Other State revenue	3,443,099	-	32,705,454
Contributions and grants	6	-	281,627
Lease income	-	(7,305,894)	-
Local revenue	2,566,068	(27,200,763)	4,785,221
Interest income	-	(399,401)	68,849
Net assets released from restrictions	35,722	-	1,915,679
Total support and revenues	<u>26,971,220</u>	<u>(34,906,058)</u>	<u>212,528,462</u>
Expenses			
Program services			
Salaries and benefits	13,716,410	-	104,924,438
Student services	4,529,990	-	31,603,232
Materials and supplies	1,263,214	-	8,557,370
Student nutrition	458,015	-	2,816,474
Other expenses	967,176	-	6,408,494
Depreciation and amortization	181,861	-	5,957,221
Occupancy	2,475,255	(7,305,894)	15,130,585
Interest	-	(399,401)	5,572,004
Subtotal	<u>23,591,921</u>	<u>(7,705,295)</u>	<u>180,969,818</u>
Management and general			
Salaries and benefits	-	-	2,751,821
Depreciation	-	-	100,367
Shared services – related party	1,325,855	(27,200,763)	13,053,439
Occupancy	-	-	665,719
Operating expenses	150,412	-	2,603,719
Subtotal	<u>1,476,267</u>	<u>(27,200,763)</u>	<u>19,175,065</u>
Total expenses	<u>25,068,188</u>	<u>(34,906,058)</u>	<u>200,144,883</u>
Change in Net Assets Without Donor Restriction	<u>1,903,032</u>	<u>-</u>	<u>12,383,579</u>
Net Assets with Donor Restriction			
Contributions and grants, net	4,089	-	1,293,354
Net assets released from restrictions	(35,722)	-	(1,915,679)
Change in Net Assets with Donor Restriction	<u>(31,633)</u>	<u>-</u>	<u>(622,325)</u>
Change in Net Assets	1,871,399	-	11,761,254
Net Assets, Beginning of Year	1,887,820	-	94,996,094
Net Assets, End of Year	<u>\$ 3,759,219</u>	<u>\$ -</u>	<u>\$ 106,757,348</u>

Green Dot Public Schools California
Green Dot Public Schools – Consolidating Statement of Cash Flows
Year Ended June 30, 2022

	GDPS CA Regional Office	Delta	Ánimo Leadership CHS	Ánimo Inglewood CHS
Operating Activities				
Changes in net assets	\$ 3,600,111	\$ (1,385,827)	\$ 830,772	\$ 502,450
Adjustments to reconcile change in net assets to net cash from (used for) Operating Activities				
Depreciation and amortization expense	100,367	2,943,300	533,726	117,024
Interest expense attributable to the amortization of bond issuance costs and premium on bonds	-	39,380	-	-
Finance lease amortization	-	-	-	-
Changes in operating assets and liabilities				
Receivables	427,075	(69,971)	(764,550)	198,964
Receivables – related party	(199,679)	229,869	(450)	(3,354)
Intra-entity receivable	-	-	(2,242,884)	(2,696,607)
Prepaid expenses and other current assets	104,604	(707)	(850)	(4,202)
Operating lease receivable	-	108,104	-	-
Security deposits	-	-	-	-
Accounts payable and accruals	(489,537)	(2,988)	1,255,539	1,006,239
Accounts payable – related party	16,582	(36,296)	-	-
Interest payable	-	(92,956)	-	-
Change in net investment in sales-type lease	-	95,865	-	-
Intra-entity payable	15,400,740	-	-	-
Operating lease assets and liabilities	(8,062)	-	-	(492)
Refundable advance	18,207	-	1,119,984	1,003,216
Deferred revenue from operating lease	-	17,347	-	-
Net Cash from (used for) Operating Activities	<u>18,970,408</u>	<u>1,845,120</u>	<u>731,287</u>	<u>123,238</u>
Investing Activities				
Repayment of note receivable – related party	-	84,350	-	-
Property and equipment, net	(19,067)	(222,270)	(897,532)	(123,238)
Net Cash from (used for) Investing Activities	<u>(19,067)</u>	<u>(137,920)</u>	<u>(897,532)</u>	<u>(123,238)</u>
Financing Activities				
Principal payments on finance lease	-	(95,725)	-	-
Principal payments on note payable – related party	-	-	(93,209)	-
Principal payments on proposition construction loans	-	-	(571,174)	-
Principal payments on bonds	-	(1,715,000)	-	-
Net Cash from (used for) Financing Activities	<u>-</u>	<u>(1,810,725)</u>	<u>(664,383)</u>	<u>-</u>
Net Change in Cash and Restricted Cash	18,951,341	(103,525)	(830,628)	-
Cash and Restricted Cash Beginning of Year	59,536,957	14,940,625	954,652	-
Cash and Restricted Cash End of Year	<u>\$ 78,488,298</u>	<u>\$ 14,837,100</u>	<u>\$ 124,024</u>	<u>\$ -</u>
Cash	\$ 78,488,298	\$ 850,984	\$ -	\$ -
Cash restricted to construction	-	-	124,024	-
Cash restricted to debt obligations	-	13,986,116	-	-
Total Cash and Restricted Cash	<u>\$ 78,488,298</u>	<u>\$ 14,837,100</u>	<u>\$ 124,024</u>	<u>\$ -</u>
Supplemental Cash Flow Disclosure				
Cash paid during the year in interest	<u>\$ -</u>	<u>\$ 5,267,128</u>	<u>\$ 127,007</u>	<u>\$ -</u>

Green Dot Public Schools California
Green Dot Public Schools – Consolidating Statement of Cash Flows
Year Ended June 30, 2022

	Ánimo Champions CHS	Ánimo Compton CMS	Oscar De La Hoya Ánimo CHS	Ánimo Ellen Ochoa CMS
Operating Activities				
Changes in net assets	\$ 430,206	\$ 320,323	\$ 161,719	\$ 269,381
Adjustments to reconcile change in net assets to net cash from (used for) Operating Activities				
Depreciation and amortization expense	65,866	-	490,029	116,494
Interest expense attributable to the amortization of bond issuance costs and premium on bonds	-	-	-	-
Finance lease amortization	-	-	-	-
Changes in operating assets and liabilities				
Receivables	385,342	(260,961)	116,456	(415,612)
Receivables – related party	-	-	-	(1,326)
Intra-entity receivable	-	-	(523,746)	-
Prepaid expenses and other current assets	(5,567)	(22,322)	4,647	(2,341)
Operating lease receivable	-	-	-	-
Security deposits	-	-	-	-
Accounts payable and accruals	40,137	100,738	389,247	15,394
Accounts payable – related party	-	-	-	-
Interest payable	-	-	-	-
Change in net investment in sales-type lease	-	-	-	-
Intra-entity payable	(259,834)	207,721	-	5,001
Operating lease assets and liabilities	-	-	-	100,803
Refundable advance	247,209	88,500	(152,284)	(87,794)
Deferred revenue from operating lease	-	-	-	-
Net Cash from (used for) Operating Activities	<u>903,359</u>	<u>433,999</u>	<u>486,068</u>	<u>-</u>
Investing Activities				
Repayment of note receivable – related party	-	-	-	-
Property and equipment, net	(979)	(433,999)	(52,075)	-
Net Cash from (used for) Investing Activities	<u>(979)</u>	<u>(433,999)</u>	<u>(52,075)</u>	<u>-</u>
Financing Activities				
Principal payments on finance lease	-	-	-	-
Principal payments on note payable – related party	-	-	-	-
Principal payments on proposition construction loans	-	-	(433,993)	-
Principal payments on bonds	-	-	-	-
Net Cash from (used for) Financing Activities	<u>-</u>	<u>-</u>	<u>(433,993)</u>	<u>-</u>
Net Change in Cash and Restricted Cash	902,380	-	-	-
Cash and Restricted Cash Beginning of Year	568,141	-	-	-
Cash and Restricted Cash End of Year	<u>\$ 1,470,521</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Cash	\$ 1,470,521	\$ -	\$ -	\$ -
Cash restricted to construction	-	-	-	-
Cash restricted to debt obligations	-	-	-	-
Total Cash and Restricted Cash	<u>\$ 1,470,521</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Supplemental Cash Flow Disclosure				
Cash paid during the year in interest	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 259,520</u>	<u>\$ -</u>

Green Dot Public Schools California
Green Dot Public Schools – Consolidating Statement of Cash Flows
Year Ended June 30, 2022

	Ánimo South Los Angeles CHS	Ánimo Legacy CMS	Ánimo Venice CHS	Ánimo Westside CMS
Operating Activities				
Changes in net assets	\$ 611,079	\$ (234,625)	\$ (161,296)	\$ 326,083
Adjustments to reconcile change in net assets to net cash from (used for) Operating Activities				
Depreciation and amortization expense	56,302	82,392	363,320	420,141
Interest expense attributable to the amortization of bond issuance costs and premium on bonds	-	-	-	-
Finance lease amortization	-	-	-	-
Changes in operating assets and liabilities				
Receivables	(506,572)	(599,188)	(288,799)	(260,226)
Receivables – related party	-	-	-	-
Intra-entity receivable	(756,188)	(49,010)	732,020	-
Prepaid expenses and other current assets	258	5,286	(120,321)	(119,970)
Operating lease receivable	-	-	-	-
Security deposits	-	-	-	235,890
Accounts payable and accruals	415,818	539,210	(185,694)	240,961
Accounts payable – related party	-	-	-	-
Interest payable	-	-	-	-
Change in net investment in sales-type lease	-	-	-	-
Intra-entity payable	-	-	-	(837,540)
Operating lease assets and liabilities	23,192	-	-	52,728
Refundable advance	156,111	214,449	(60,931)	(58,067)
Deferred revenue from operating lease	-	-	-	-
Net Cash from (used for) Operating Activities	-	(41,486)	278,299	-
Investing Activities				
Repayment of note receivable – related party	-	-	-	-
Property and equipment, net	-	41,486	-	-
Net Cash from (used for) Investing Activities	-	41,486	-	-
Financing Activities				
Principal payments on finance lease	-	-	-	-
Principal payments on note payable – related party	-	-	-	-
Principal payments on proposition construction loans	-	-	(278,299)	-
Principal payments on bonds	-	-	-	-
Net Cash from (used for) Financing Activities	-	-	(278,299)	-
Net Change in Cash and Restricted Cash	-	-	-	-
Cash and Restricted Cash Beginning of Year	-	-	-	-
Cash and Restricted Cash End of Year	\$ -	\$ -	\$ -	\$ -
Cash	\$ -	\$ -	\$ -	\$ -
Cash restricted to construction	-	-	-	-
Cash restricted to debt obligations	-	-	-	-
Total Cash and Restricted Cash	\$ -	\$ -	\$ -	\$ -
Total Cash and Restricted Cash				
Cash paid during the year in interest	\$ -	\$ -	\$ 145,628	\$ -

Green Dot Public Schools California
Green Dot Public Schools – Consolidating Statement of Cash Flows
Year Ended June 30, 2022

	Ánimo Jackie Robinson CHS	Ánimo Jefferson CMS	Ánimo Ralph Bunche CHS	Ánimo Pat Brown CHS
Operating Activities				
Changes in net assets	\$ 631,198	\$ 546,060	\$ 771,309	\$ 772,209
Adjustments to reconcile change in net assets to net cash from (used for) Operating Activities				
Depreciation and amortization expense	3,951	25,757	47,809	23,810
Interest expense attributable to the amortization of bond issuance costs and premium on bonds	-	-	-	-
Finance lease amortization	-	-	-	-
Changes in operating assets and liabilities				
Receivables	(151,328)	(332,279)	(175,883)	(305,740)
Receivables – related party	-	-	-	-
Intra-entity receivable	(1,036,973)	(834,274)	(1,652,384)	(1,844,460)
Prepaid expenses and other current assets	(38,138)	(658)	30,709	(919)
Operating lease receivable	-	-	-	-
Security deposits	-	-	-	-
Accounts payable and accruals	404,143	352,469	398,187	456,382
Accounts payable – related party	-	-	-	817,322
Interest payable	-	-	-	-
Change in net investment in sales-type lease	-	-	-	-
Intra-entity payable	-	-	-	-
Operating lease assets and liabilities	-	(283)	(283)	3,456
Refundable advance	187,147	243,208	605,479	111,063
Deferred revenue from operating lease	-	-	-	-
Net Cash from (used for) Operating Activities	-	-	24,943	33,123
Investing Activities				
Repayment of note receivable – related party	-	-	-	-
Property and equipment, net	-	-	(24,943)	(33,123)
Net Cash from (used for) Investing Activities	-	-	(24,943)	(33,123)
Financing Activities				
Principal payments on finance lease	-	-	-	-
Principal payments on note payable – related party	-	-	-	-
Principal payments on proposition construction loans	-	-	-	-
Principal payments on bonds	-	-	-	-
Net Cash from (used for) Financing Activities	-	-	-	-
Net Change in Cash and Restricted Cash	-	-	-	-
Cash and Restricted Cash Beginning of Year	-	-	-	-
Cash and Restricted Cash End of Year	\$ -	\$ -	\$ -	\$ -
Cash	\$ -	\$ -	\$ -	\$ -
Cash restricted to construction	-	-	-	-
Cash restricted to debt obligations	-	-	-	-
Total Cash and Restricted Cash	\$ -	\$ -	\$ -	\$ -
Supplemental Cash Flow Disclosure				
Cash paid during the year in interest	\$ -	\$ -	\$ -	\$ -

Green Dot Public Schools California
Green Dot Public Schools – Consolidating Statement of Cash Flows
Year Ended June 30, 2022

	Ánimo Florence- Firestone CMS	Ánimo Mae Jemison CMS	Ánimo Watts CPA	Ánimo James CMS
Operating Activities				
Changes in net assets	\$ 293,124	\$ 467,348	\$ 851,989	\$ 286,242
Adjustments to reconcile change in net assets to net cash from (used for) Operating Activities				
Depreciation and amortization expense	1,050	129,264	38,966	22,789
Interest expense attributable to the amortization of bond issuance costs and premium on bonds	-	-	-	-
Finance lease amortization	-	-	-	293,370
Changes in operating assets and liabilities				
Receivables	(115,209)	54,814	(390,982)	18,746
Receivables – related party	-	-	-	-
Intra-entity receivable	(160,733)	(442,826)	(1,274,280)	(477,437)
Prepaid expenses and other current assets	437	(3,815)	(3,199)	(1,277)
Operating lease receivable	-	-	-	-
Security deposits	-	-	-	-
Accounts payable and accruals	11,762	157,162	376,055	(4,953)
Accounts payable – related party	-	-	-	-
Interest payable	-	-	-	-
Change in net investment in sales-type lease	-	-	-	-
Intra-entity payable	(109,074)	(269,336)	-	-
Operating lease assets and liabilities	(46,002)	(23,425)	(11,733)	(28,811)
Refundable advance	125,099	(69,186)	423,939	(13,120)
Deferred revenue from operating lease	-	-	-	-
Net Cash from (used for) Operating Activities	<u>454</u>	<u>-</u>	<u>10,755</u>	<u>95,549</u>
Investing Activities				
Repayment of note receivable – related party	-	-	-	-
Property and equipment, net	(454)	-	(10,755)	175
Net Cash from (used for) Investing Activities	<u>(454)</u>	<u>-</u>	<u>(10,755)</u>	<u>175</u>
Financing Activities				
Principal payments on finance lease	-	-	-	(95,724)
Principal payments on note payable – related party	-	-	-	-
Principal payments on proposition construction loans	-	-	-	-
Principal payments on bonds	-	-	-	-
Net Cash from (used for) Financing Activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>(95,724)</u>
Net Change in Cash and Restricted Cash	-	-	-	-
Cash and Restricted Cash Beginning of Year	-	-	50	-
Cash and Restricted Cash End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 50</u>	<u>\$ -</u>
Cash	\$ -	\$ -	\$ 50	\$ -
Cash restricted to construction	-	-	-	-
Cash restricted to debt obligations	-	-	-	-
Total Cash and Restricted Cash	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 50</u>	<u>\$ -</u>
Supplemental Cash Flow Disclosure				
Cash paid during the year in interest	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 225,698</u>

Green Dot Public Schools California
Green Dot Public Schools – Consolidating Statement of Cash Flows
Year Ended June 30, 2022

	Ánimo Locke CPA	Elimination	Total
Operating Activities			
Changes in net assets	\$ 1,871,399	\$ -	\$ 11,761,254
Adjustments to reconcile change in net assets to net cash from (used for) Operating Activities			
Depreciation and amortization expense	181,861	-	5,764,218
Interest expense attributable to the amortization of bond issuance costs and premium on bonds	-	(8,859)	30,521
Finance lease amortization	-	-	293,370
Changes in operating assets and liabilities			
Receivables	(206,128)	-	(3,642,031)
Receivables – related party	-	142,659	167,719
Intra-entity receivable	(877,896)	14,137,678	-
Prepaid expenses and other current assets	(60,390)	-	(238,735)
Operating lease receivable	-	(108,104)	-
Security deposits	-	-	235,890
Accounts payable and accruals	(803,953)	140,860	4,813,178
Accounts payable – related party	-	(142,659)	654,949
Interest payable	-	1,154	(91,802)
Change in net investment in sales-type lease	-	(95,865)	-
Intra-entity payable	-	(14,137,678)	-
Operating lease assets and liabilities	-	(16,422)	44,666
Refundable advance	(104,893)	-	3,997,336
Deferred revenue from operating lease	-	(17,347)	-
Net Cash from (used for) Operating Activities	-	(104,583)	23,790,533
Investing Activities			
Repayment of note receivable – related party	-	(84,350)	-
Property and equipment, net	-	-	(1,776,774)
Net Cash from (used for) Investing Activities	-	(84,350)	(1,776,774)
Financing Activities			
Principal payments on finance lease	-	95,724	(95,725)
Principal payments on note payable – related party	-	93,209	-
Principal payments on proposition construction loans	-	-	(1,283,466)
Principal payments on bonds	-	-	(1,715,000)
Net Cash from (used for) Financing Activities	-	188,933	(3,094,191)
Net Change in Cash and Restricted Cash	-	-	18,919,568
Cash and Restricted Cash Beginning of Year	50	-	76,000,475
Cash and Restricted Cash End of Year	\$ 50	\$ -	\$ 94,920,043
Cash	\$ 50	\$ -	\$ 80,809,903
Cash restricted to construction	-	-	124,024
Cash restricted to debt obligations	-	-	13,986,116
Total Cash and Restricted Cash	\$ 50	\$ -	\$ 94,920,043
Supplemental Cash Flow Disclosure			
Cash paid during the year in interest	\$ -	\$ -	\$ 6,024,981

Green Dot Public Schools California
Green Dot Public Schools – Obligated Group Statement of Financial Position
June 30, 2022 and 2021

	Obligated Group	
	2022	2021
Assets		
Current assets		
Cash	\$ 50	\$ 50
Receivables	20,024,015	17,506,360
Receivables – related party	450	-
Intra-entity receivable	40,501,862	30,816,396
Prepaid expenses and other current assets	72,219	92,905
Total current assets	<u>60,598,596</u>	<u>48,415,711</u>
Non-current assets		
Restricted cash	124,024	954,652
Operating lease right-of-use asset	89,330,297	90,860,314
Finance lease right-of-use asset	9,357,076	9,650,446
Property and equipment	14,857,924	14,770,765
Total non-current assets	<u>113,669,321</u>	<u>116,236,177</u>
	<u>\$ 174,267,917</u>	<u>\$ 164,651,888</u>
Liabilities		
Current liabilities		
Accounts payable and accruals	\$ 4,513,580	\$ 1,095,159
Accounts payable – related party	817,322	-
Intra-entity payable	-	378,410
Refundable advance	6,648,348	3,945,771
Current portion of notes payable – related party	88,589	84,350
Current portion of operating lease liability	1,594,153	1,613,907
Current portion of finance lease liability	104,416	95,725
Current portion of proposition construction loans	383,900	376,356
Total current liabilities	<u>14,150,308</u>	<u>7,589,678</u>
Long-term liabilities		
Note payable – related party, less current portion	4,315,312	24,334,404
Operating lease liability, less current portion	87,621,090	79,183,402
Finance lease liability, less current portion	9,785,389	-
Proposition construction loans, less current portion	8,392,849	8,971,567
Total long-term liabilities	<u>110,114,640</u>	<u>112,489,373</u>
Total liabilities	<u>124,264,948</u>	<u>120,079,051</u>
Net Assets		
Without donor restriction	49,957,506	44,502,827
With donor restriction	45,463	70,010
Total net assets	<u>50,002,969</u>	<u>44,572,837</u>
Total liabilities and net assets	<u>\$ 174,267,917</u>	<u>\$ 164,651,888</u>

Green Dot Public Schools California
Green Dot Public Schools – Obligated Group Statement of Activities
Years Ended June 30, 2022 and 2021

	Obligated Group	
	2022	2021
Net Assets Without Donor Restriction		
Support and revenues		
Local Control Funding Formula	\$ 63,417,109	\$ 57,314,598
Federal revenue	15,581,828	12,777,515
Other State revenue	16,861,761	13,247,297
Contributions and grants	12,230	82,964
Local revenue	1,115,927	810,216
Interest income	209	680
Net assets released from restrictions	438,280	352,552
Total support and revenues	97,427,344	84,585,822
Expenses		
Program services		
Salaries and benefits	41,887,152	39,547,665
Student services	12,239,568	8,528,680
Materials and supplies	3,893,087	2,202,328
Student nutrition	1,443,243	526,943
Other expenses	2,491,222	1,805,157
Depreciation and amortization	1,172,843	1,155,266
Occupancy	10,567,948	7,979,076
Interest	352,705	419,976
Subtotal	74,047,768	62,165,091
Management and general		
Shared services – related party	17,338,497	14,586,848
Operating expenses	586,400	573,579
Subtotal	17,924,897	15,160,427
Total expenses	91,972,665	77,325,518
Change in Net Assets Without Donor Restriction	5,454,679	7,260,304
Net Assets with Donor Restriction		
Contributions and grants, net	413,733	404,705
Net assets released from restrictions	(438,280)	(352,552)
Change in Net Assets with Donor Restriction	(24,547)	52,153
Change in Net Assets	5,430,132	7,312,457
Net Assets, Beginning of Year	44,572,837	37,260,380
Net Assets, End of Year	\$ 50,002,969	\$ 44,572,837

Green Dot Public Schools California
Green Dot Public Schools – Obligated Group Statement of Cash Flows
Years Ended June 30, 2022 and 2021

	Obligated Group	
	2022	2021
Operating Activities		
Changes in Net Assets	\$ 5,430,132	\$ 7,312,457
Adjustments to reconcile change in net assets to net cash from (used for) Operating Activities		
Depreciation and amortization expense	879,473	862,292
Finance lease amortization	293,370	292,974
Changes in operating assets and liabilities		
Receivables	(2,517,655)	(8,803,838)
Receivables – related party	(450)	42,976
Intra-entity receivable	(9,685,466)	(3,991,346)
Prepaid expenses and other current assets	20,686	(71,121)
Accounts payable and accruals	3,418,421	(627,471)
Accounts payable – related party	817,322	(476,258)
Intra-entity payable	(378,410)	158,263
Operating lease assets and liabilities	(83,889)	89,038
Refundable advance	2,702,577	2,034,483
Net cash from (used for) operating activities	<u>896,111</u>	<u>(3,177,551)</u>
Investing Activities		
Purchases of property and equipment	<u>(966,632)</u>	<u>(3,392,099)</u>
Financing Activities		
Refundable advance – proposition funding	-	(25,640,067)
Principal payments on finance lease	(95,724)	(87,353)
Principal payments on note payable – related party	(93,209)	(78,400)
Repayments of intercompany notes payable, net	-	(897,543)
Principal payments on proposition construction loans	<u>(571,174)</u>	<u>(185,376)</u>
Net Cash from (used for) Financing Activities	<u>(760,107)</u>	<u>(26,888,739)</u>
Net Change in Cash and Restricted Cash	(830,628)	(33,458,389)
Cash and Restricted Cash, Beginning of Year	954,702	34,413,091
Cash and Restricted Cash, End of Year	<u>\$ 124,074</u>	<u>\$ 954,702</u>
Cash	\$ 50	\$ 50
Cash restricted to construction	<u>124,024</u>	<u>954,652</u>
Total Cash and Restricted Cash	<u>\$ 124,074</u>	<u>\$ 954,702</u>
Supplemental Cash Flow Disclosure		
Cash paid during the year in interest	<u>\$ 352,705</u>	<u>\$ 419,976</u>

Note 1 - Purpose of Supplementary Schedules

Consolidated Schedule of Expenditures of Federal Awards

Basis of Presentation

The accompanying consolidated Schedule of Expenditures of Federal Awards (the schedule) includes the Federal award activity of GDPS CA under programs of the federal government for the year ended June 30, 2022. The information is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the schedule presents only a selected portion of the operations of GDPS CA, it is not intended to and does not present the financial position, changes in net assets, or cash flows of GDPS CA.

Summary of Significant Accounting Policies

Expenditures reported in the schedule are reported on the accrual basis of accounting. When applicable, such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. No federal financial assistance has been provided to a subrecipient.

Indirect Cost Rate

GDPS CA has not elected to use the ten percent de minimis cost rate.

Food Donation

At June 30, 2022, GDPS CA had no food commodities in inventory.

Local Education Agency Organization Structure

This schedule provides information about the charter schools operated, members of the governing board, and members of the administration.

Schedule of Average Daily Attendance

Average daily attendance (ADA) is a measurement of the number of pupils attending classes of the Organization's. The purpose of attendance accounting from a fiscal standpoint is to provide the basis on which apportionments of State funds are made to local education agencies. This schedule provides information regarding the attendance of students at the Organization.

Schedule of Instructional Time

This schedule presents information on the amount of instructional time offered by the Organization and whether the Organization complied with the provisions of *Education Code* Sections 47612 and 47612.5, if applicable.

The Organization must maintain their instructional minutes at the 1986-87 requirements, as required by *Education Code* Section 47612.5.

Reconciliation of Annual Financial Report with Audited Financial Statements

This schedule provides the information necessary to reconcile the net assets reported on each charter school operated by GDPS CA's unaudited actual financial report to the audited financial statements for each of the charter schools.

Supplementary Financial Statements by Charter School

These financial statements are an account of each charter school operated by GDPS CA.

Green Dot Public Schools Consolidating Statement of Financial Position, Consolidating Statement of Activities, and Consolidating Statement of Cash Flow

The Consolidating Statement of Financial Position, Consolidating Statement of Activities, and Consolidating Statement of Cash Flow report the activities of the Organization and related entities and are presented on the accrual basis of accounting. Eliminating entries in the Consolidating Statement of Financial Position, Consolidating Statement of Activities, and Consolidating Statement of Cash Flow are for activities between the Organization and related entities.

Green Dot Public Schools Obligated Group Statement of Financial Position, Obligated Group Statement of Activities, and Obligated Group Statement of Cash Flows

These Obligated Group Statement of Financial Position, Obligated Group Statement of Activities, and Obligated Group Statement of Cash Flows include the combined activity related to: Ánimo Leadership CHS, Ánimo South Los Angeles CHS, Ánimo Jefferson CMS, Ánimo Ralph Bunche CHS, Ánimo Pat Brown CHS, Ánimo Florence-Firestone CMS, Ánimo Mae Jemison CMS, Ánimo Watts CHS, and Ánimo James B. Taylor CMS (Obligated Group). The Obligated Group financials are required as part of Continuing Disclosure Agreement per the GDPS CA Projects Bonds (Series 2015A and Series 2015B).



Independent Auditor's Reports
June 30, 2022

Green Dot Public Schools California



Independent Auditor’s Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

Board of Directors
Green Dot Public Schools California
Los Angeles, California

We have audited in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the consolidated financial statements of Green Dot Public Schools California (“GDPS CA”), which comprise the consolidated statement of financial position as of June 30, 2022, and the related consolidated statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the consolidated financial statements and have issued our report thereon dated December 13, 2022.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the consolidated financial statements, we considered GDPS CA’s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the consolidated financial statements, but not for the purpose of expressing an opinion on the effectiveness of GDPS CA’s internal control. Accordingly, we do not express an opinion on the effectiveness of GDPS CA’s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity’s consolidated financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether GDPS CA's consolidated financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the consolidated financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of GDPS CA's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering GDPS CA's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Eide Bailly LLP". The signature is written in a cursive, flowing style.

Rancho Cucamonga, California
December 13, 2022



Independent Auditor’s Report on Compliance for Each Major Program and on Internal Control over Compliance Required by the Uniform Guidance

Board of Directors
Green Dot Public Schools California
Los Angeles, California

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Green Dot Public Schools California’s (“GDPS CA”) compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of GDPS CA’s major federal programs for the year ended June 30, 2022. GDPS CA’s major federal programs are identified in the summary of auditor’s results section of the accompanying schedule of findings and questioned costs.

In our opinion, GDPS CA complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2022.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (“GAAS”); the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (“*Government Auditing Standards*”); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (“Uniform Guidance”). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor’s Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of GDPS CA and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of GDPS CA’s compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to GDPS CA's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on GDPS CA's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about GDPS CA's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding GDPS CA's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of GDPS CA's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of GDPS CA's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

The image shows a handwritten signature in black ink that reads "Eide Bailly LLP". The signature is written in a cursive, flowing style.

Rancho Cucamonga, California
December 13, 2022



Independent Auditor's Report on State Compliance

Board of Directors
Green Dot Public Schools California
Los Angeles, California

Report on Compliance

Opinion on State Compliance

We have audited Green Dot Public Schools California's ("GDPS CA") compliance with the requirements specified in the *2021-2022 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, applicable to GDPS CA's state program requirements identified below for the year ended June 30, 2022.

In our opinion, GDPS CA complied, in all material respects, with the compliance requirements referred to above that are applicable to the laws and regulations of the state programs noted in the table below for the year ended June 30, 2022.

Basis for Opinion

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America ("GAAS"); the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States ("*Government Auditing Standards*"); and the audit requirements of the *2021-2022 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*. Our responsibilities under those standards and the *2021-2022 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting* are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of GDPS CA and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on state compliance with the compliance requirements subject to audit in the *2021-2022 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*. Our audit does not provide a legal determination of GDPS CA's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to GDPS CA's compliance with the requirements listed in the table below.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements listed below has occurred, whether due to fraud or error, and express an opinion on GDPS CA's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the *2021-2022 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting* will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about GDPS CA's compliance with the requirements listed in the table below.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the *2021-2022 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding GDPS CA's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of GDPS CA's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the *2021-2022 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, but not for the purpose of expressing an opinion on the effectiveness of GDPS CA's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a state program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a state program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with compliance requirements as identified in the table below that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor’s Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Compliance Requirements Tested

In connection with the audit referred to above, we selected and tested transactions and records to determine GDPS CA’s compliance with laws and regulations applicable to the following items:

	<u>Procedures Performed</u>
LOCAL EDUCATION AGENCIES OTHER THAN CHARTER SCHOOLS	
Attendance	No, see below
Teacher Certification and Misassignments	No, see below
Kindergarten Continuance	No, see below
Independent Study	No, see below
Continuation Education	No, see below
Instructional Time	No, see below
Instructional Materials	No, see below
Ratio of Administrative Employees to Teachers	No, see below
Classroom Teacher Salaries	No, see below
Early Retirement Incentive	No, see below
Gann Limit Calculation	No, see below
School Accountability Report Card	No, see below
Juvenile Court Schools	No, see below
Middle or Early College High Schools	No, see below
K-3 Grade Span Adjustment	No, see below
Transportation Maintenance of Effort	No, see below
Apprenticeship: Related and Supplemental Instruction	No, see below
Comprehensive School Safety Plan	No, see below
District of Choice	No, see below
SCHOOL DISTRICTS, COUNTY OFFICES OF EDUCATION, AND CHARTER SCHOOLS	
California Clean Energy Jobs Act	Yes
After/Before School Education and Safety Program:	
General Requirements	Yes
After School	Yes
Before School	No, see below
Proper Expenditure of Education Protection Account Funds	Yes
Unduplicated Local Control Funding Formula Pupil Counts	Yes
Local Control and Accountability Plan	Yes
Independent Study - Course Based	No, see below

	<u>Procedures Performed</u>
Immunizations	No, see below
Educator Effectiveness	Yes
Expanded Learning Opportunities Grant (ELO-G)	Yes
Career Technical Education Incentive Grant	No, see below
In Person Instruction Grant	Yes
CHARTER SCHOOLS	
Attendance	Yes
Mode of Instruction	Yes
Nonclassroom-Based Instruction/Independent Study	Yes
Determination of Funding for Nonclassroom-Based Instruction	No, see below
Annual Instructional Minutes – Classroom Based	Yes
Charter School Facility Grant Program	Yes

Programs listed above for “Local Education Agencies Other Than Charter Schools” are not applicable to charter schools; therefore, we did not perform any related procedures.

GDPS CA’s charter schools does not offer a Before School Education and Safety Program; therefore, we did not perform procedures related to the Before School Education and Safety Program.

GDPS CA’s charter schools did not operate Independent Study – Course Based instruction; therefore, we did not perform any related procedures.

GDPS CA’s charter schools were not listed on the immunization assessment reports; therefore, we did not perform any related procedures.

We did not perform Career Technical Education Incentive Grant procedures because GDPS CA did not receive funding for this grant.

ADA was below the threshold required for testing; therefore, we did not perform any procedures related to Determination of Funding for Nonclassroom-Based Instruction.

The purpose of this report on internal control over state compliance is solely to describe the scope of our testing of internal control over state compliance and the results of that testing based on the requirements of the *2021-2022 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*. Accordingly, this report is not suitable for any other purpose.



Rancho Cucamonga, California
December 13, 2022



Schedule of Findings and Questioned Costs
June 30, 2022

Green Dot Public Schools California

FINANCIAL STATEMENTS

Type of auditor's report issued	Unmodified
Internal control over financial reporting:	
Material weaknesses identified	No
Significant deficiencies identified not considered to be material weaknesses	None Reported
Noncompliance material to financial statements noted?	No

FEDERAL AWARDS

Internal control over major program:	
Material weaknesses identified	No
Significant deficiencies identified not considered to be material weaknesses	None Reported
Type of auditor's report issued on compliance for major programs	Unmodified
Any audit findings disclosed that are required to be reported in accordance with Uniform Guidance 2 CFR 200.516(a)	No

Identification of major programs:

<u>Name of Federal Program or Cluster</u>	<u>Federal Financial Assistance Listing</u>
COVID-19 Epidemiology and Laboratory Capacity for Infectious Diseases (ELC)	93.323
Child Nutrition Cluster	10.553, 10.555, 10.559
COVID-19 Education Stabilization Fund	84.425D, 84.425U, 84.425C
Dollar threshold used to distinguish between type A and type B programs	\$1,119,190
Auditee qualified as low-risk auditee?	Yes

STATE COMPLIANCE

Internal control over state compliance for programs:	
Material weaknesses identified	No
Significant deficiencies identified not considered to be material weaknesses	None Reported
Type of auditor's report issued on compliance for programs	Unmodified

None reported.

None reported.

None reported.

There were no audit findings reported in the prior year's Schedule of Findings and Questioned Costs.